



Meeting Announcement and Agenda

**City Council Workshop
City Hall Council Chambers
315 West Fourth Street, Red Wing, MN
Date: Monday, June 1, 2026
Time: 5:30 PM**

- 1. Call to Order**
- 2. Workshop Items**
 - 2.A. Preliminary Long-Range Financial Plan
 - 2.B. 2027-2031 CIP - Preliminary
- 3. Adjournment**

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City of
RED WING[®]
CITY COUNCIL MEETING STAFF REPORT

To: City Council Members and Mayor

From: Brandy Howe, Community & Economic Development Facilitator, Kyle Klatt, Community Development Director

Meeting Date: June 1, 2026

Agenda Item Number: 2.A.

Title and Purpose

Preliminary Long-Range Financial Plan

Attachments

1. Preliminary 2026 Draft Red Wing LTFP
2. NSI Presentation to Red Wing June 1

Background

The City contracted with Northland to conduct a study and prepare a long-range financial plan. The work is being funded through the Community Energy Transition Grant as it is part of a larger planning effort to assist the city in preparing for a transitioning tax base.

The kick-off meeting for this work was held in mid-January and has since involved:

- Data collection and review.
- Evaluation and comparison to other cities.
- Model preparation.
- Data input and assumption development.
- Testing assumptions.
- Finalizing the modeling.
- Meeting to review the assumptions and preliminary plan, draft report, and presentation.

The preliminary long-range financial plan is being presented as a component of the Council's review process. Finalizing the preliminary report will incorporate:

- City Council feedback and management's input.
- Incorporating the results of a parallel planning process, the Land Feasibility Analysis. This effort is underway and anticipated to be nearing completion later this year. Data from this analysis will be integrated into the long-range financial plan to aid in planning for development costs.
- Presenting the final long-range financial plan to the City Council.

- Turning over and training city staff on the model so it remains relevant and can continue to be used and updated as new information becomes available.

Discussion

Tammy Omdahl and Jessica Green, Managing Directors with Northland Securities, have led Northland's efforts and will be presenting the preliminary plan.

This item provides an opportunity for the City Council to provide management and Northland with input as we work toward the final plan.

Northland will turn the model over to city staff after the final plan is presented to the City Council. This will ensure the plan remains relevant and can be used and updated as new information becomes available.

Financial Plan and Impact

Strategic Plan: Goal 8 - Plan for Future Economic Development Needs. (a) Update the City's Economic Development Plan with a focus on future needs and port development. Strategic Plan: Goal 13 - Plan Finances for Long-Term Infrastructure Needs. (b) Continue to actively monitor the risks, challenges, and opportunities that the community's unique tax base presents when planning for significant future public infrastructure investments, including those for drinking water, wastewater, public safety, and other pressing needs.

Alternatives

Recommended Action

Provide feedback and direction on the preliminary long-range financial plan.



Long-Range Financial Plan

Preliminary Draft as of May 27, 2026*

*Draft is preliminary as certain assumptions are under review by city staff, including development assumptions.



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May 27, 2026

Chris Heineman
City Council Administrator
City of Red Wing
315 West 4th Street
Red Wing, MN 55066

RE: City of Red Wing Long-Range Financial Management Plan

Dear Chris:

Northland Securities is pleased to present the City of Red Wing with this Long-Range Financial Management Plan (the "Plan"). The Plan is intended to help inform future decisions on tax and proprietary funds fee policy decisions, among other financial decisions. The Plan provides information to inform decisions both in the near term, and long range, as near-term decisions often have long range implications. The Plan was developed working closely with city staff. Northland appreciates the opportunity to provide service to the City of Red Wing.

Sincerely,

NORTHLAND SECURITIES, INC.

A handwritten signature in blue ink, appearing to read 'Tammy Omdal'.

Tammy Omdal
Managing Director

A handwritten signature in blue ink, appearing to read 'Jessica Green'.

Jessica Green
Managing Director

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INTRODUCTION AND SUMMARY

The City of Red Wing (the “City”) was awarded a Community Energy Transition grant. The grant program was established by the Minnesota Legislature using an allocation from the Renewable Development Account. Administered by the Minnesota Department of Employment and Economic Development, grants were awarded to host communities striving to address the economic and social impacts caused by an impending closure of an electric generating plant.

For the City, the grant provides an opportunity to plan for expected changes at the Prairie Island Nuclear Power Plant located in Red Wing (the “Nuclear Power Plant”) owned by Xcel Energy (Northern States Power Company). Future changes to operations at the Nuclear Power Plant will impact the taxable market value of this utility classified property. The estimated taxable market value of the Nuclear Power Plant for tax payable year 2026 is \$920,933,900. The net tax capacity of the Nuclear Power Plant comprises approximately 43% of the City’s total adjusted net tax capacity value for tax payable 2026 (approximately \$18.4 million of \$42.6 million). The Plan assumes future valuation changes based on past historical trends with conservative adjustments to annual changes in valuations that have historically happened at time of re-licensing of the Plant.

The City is taking a proactive approach to spur sustainable residential, commercial, and industrial growth, intended to minimize impacts of changes to the operation of the Nuclear Power Plant that will impact taxable market valuation.

The City is striving for growth across different sectors. The City is focusing on both residential and commercial development and redevelopment.

The City has a history of using public finance tools, including tax increment financing (TIF) to assist development and for the City to benefit from increased tax base upon completion of projects and at time of decertification of TIF districts.

This document, the Long-Range Financial Management Plan for Governmental and Proprietary Funds (the “Plan”) is intended to serve as a companion guide to other City planning documents to inform the ongoing financial management for the City as it undertakes the efforts to successfully transition the community and expand and diversify the City’s tax base.

The Plan provides fiscal impact analysis of the projected change in the City’s tax capacity over time from the anticipated changes at the Nuclear Power Plant, among other financial implications for the City.

The Plan is part of the overall guide plan and implementation tools the City is preparing to support a sustainable transition from an energy economy and a stable economic future for the community.

The City expects potential changes at the Nuclear Power Plant will impact not only the City’s tax base but also employment levels in the City. This in turn will impact general economic activity in the community and in turn may impact the tax valuation of other properties in the City. The information on the wider economic impact of the future plant closure will be included in the Land Development Feasibility Analysis study, but it is not incorporated into this Plan. The Land Development Feasibility Analysis will evaluate key growth areas in

Red Wing to determine their readiness for residential and employment development, including site constraints, infrastructure needs, market conditions, and potential development scenarios. The study will produce conceptual layouts, cost estimates, and cost-benefit insights to help the City understand the level of investment required to bring sites to market.

In addition to planning for potential changes at the Nuclear Power Plant that will impact the City, the City has several other major financial challenges that is planning to address over the next several years, which are as follows:

- The Ambulance Fund has been running a deficit for multiple years. Revenue from charges for service are not adequate to cover expenses. The City has written off debt in 2024 and 2025 in the combined total amount of approximately \$13.1 million. The Plan anticipates the City will transfer \$750,000 annually between 2026-2031, or \$4.5 million in total, to provide funding to the Ambulance Fund as the City continues to work on other revenue and expense strategies to address the funding deficit.
- The Sewer Fund will need revenue to support debt service on the anticipated upgrade of the wastewater treatment facility. The total estimated cost, as included in the Plan, is \$160 million (current estimated cost is \$142 million, plan assumes an inflated cost for 2030 construction). The Plan assumes the City will be able to secure other funding, including state funding, to pay for an estimated 40% of the cost. The estimated annual debt service on the estimated \$98.4 million of general obligation revenue bonds to be issued through the Public Facilities Authority, is

approximately \$6.9 million annually for 20 years. The Plan assumes the bonds are sized to pay the cost of issuance of the bonds. The debt service will be supported from revenue from the Sewer Fund. Sewer fee increases are anticipated in the Plan to pay for the upgrade.

- The City is planning for a new Public Safety Center in the estimated cost of approximately \$20 million. The estimated annual debt service on the bonds to be issued is approximately \$1.5 million for 20 years. The Plan anticipates the debt will be supported by property tax levy.

The Plan contains proposed strategies and identification of key factors and objectives to monitor with respect to the financial performance of the Governmental Funds and Proprietary Funds (together, the “Funds”).

Information on projected property tax levies, and fees and charges needed to fund planned city services, capital improvements, and debt service are included in the Plan.

The key objectives of the study for the Plan are as follows:

Revenue Sufficiency - Develop and populate a forecasting model to determine revenue needed to satisfy general government and proprietary operations, capital improvements, and debt service, while maintaining adequate reserves for future service and capital needs of the City.

Rate Calculation - Model projected future annual tax levies, tax rates, and utility rates, among other rates to meet revenue sufficiency objectives.

The Plan includes anticipated capital improvements for 2027-2036 (the “CIP”) as provided by the City. While the specific timing and cost of capital improvements can be uncertain, awareness of the funding demands for projects is important when considering annual tax levies, rates for fees and charges, and reserves.

Revenue Sufficiency

The study evaluated the sufficiency of revenues to meet current and projected financial requirements over future years for the various funds of the City. The Plan estimates the tax levies and rates necessary in each year of the projection period.

The maintenance and growth of reserves through revenue sufficiency is an important credit factor for the City’s bond rating. Moody’s Investors Service has assigned its ‘Aa2’ rating to the City’s outstanding general obligation bonds (dated August 29, 2025).

The City should manage its funds to achieve its policy goals and to maintain sufficient balances within the funds.

Governmental Funds

City policy provides for minimum fund balance for the City’s General Fund. The current policy provides that the City will maintain an unrestricted fund balance in the General Fund of an amount not less than 60% of the next year’s budgeted expenditures of the General Fund. In the event the minimum fund balances drop below prescribed levels, the City shall dedicate new incoming property tax or program revenues (where applicable) in an amount sufficient to bring fund balance levels back into compliance within three fiscal years.

The City will annually review the adequacy of all reserve balances. If the General Fund has more than the required level of unrestricted unassigned fund balance such excess shall not be reduced by more than 50% in any one year for operating budget purposes.

Proprietary Funds

City policy provides that the City will strive to maintain Proprietary Fund operating reserves equal to a minimum working capital balance of 20% of the ensuing year’s operating expenses.

For purposes of the Plan, the revenue objective for the Utility Funds is to provide revenue sufficient to achieve projected year-end cash balance to cover the following purposes:

- Three-months of operating expense
- Following year debt service payments
- Following year capital acquisition (planned to be paid from cash)
- Reserves for future capital improvements and other reserve purposes

Funding Depreciation for Proprietary Funds

The funding of depreciation, or setting aside of funds to replace depreciated infrastructure, is an important element for establishment of sufficient rates for the Proprietary Funds. The Plan focuses on asset management practices to maintain and expand infrastructure at future estimated costs.

Rather than focus on “funding depreciation” we find it is better to gain a strong understanding of the expected future costs and, maybe more importantly, their timing, and plan for replacement of infrastructure and facilities. The Plan incorporates the City’s Capital

Improvement Plan (the “CIP”). The CIP combined with financial management targets are critical elements that allow for the setting of rates that meet revenue sufficiency objectives.

Financial management targets begin with criteria for evaluating overall financial condition. For instance, do projections show sufficient revenues to cover planned operating and capital improvement costs? The Proprietary Funds must do better than break even, but by how much?

The Plan helps to answer these question by allocating projected year-end cash balance to defined purposes, including for planned capital acquisition and reserves for future capital.

The Plan provides a second criteria to evaluate revenue sufficiency for the Proprietary Funds. The Plan sets a target (floor) to maintain an unrestricted net position in the respective Proprietary Funds no lower than 50% of the expenditures.

The majority of revenue for the Proprietary Funds comes from user charges, maintaining an unrestricted net position that is equal to at least 50% of expenditures will help to ensure that sufficient resources are available to fund basic functions between receipts of user charges.

The target (or floor) for ending unrestricted net position of the Proprietary Funds is meant to be a similar equivalent of the target for an unrestricted fund balance for the General Fund. For example, equity is reported as a fund balance in the General Fund and as a net asset within the Proprietary Funds. Fund balance and net assets are the difference between fund assets and liabilities reflected on the balance sheet or statement of net assets.

Rate Calculation

The study focused on preparing projections for future annual tax capacity rates for the City and reviewing the rates for the fees and charges of the Utilities. The Study did not include a comprehensive review and analysis of other existing City fees and charges, only the fees for the Utilities.

City Tax Rate

Future tax levies increases are projected to fund planned expenditures and to maintain adequate cash balances across all funds. **Figure 1** below provides a summary of prior, current, and projected 2027-2036, tax levy and tax rates. **Table 1** on page 8 provides details for the calculation of the estimated tax rates.

Figure 1				
Tax Collection Year	Tax Levy	% Change Tax Levy	Tax Rate	Tax Rate Change (Numerical)
2025	\$27,248,051	6.02%	0.6767	0.004
2026	\$28,119,909	3.20%	0.6678	(0.009)
2027	\$29,769,683	5.87%	0.6924	0.025
2028	\$28,502,534	-4.26%	0.6494	(0.043)
2029	\$33,477,001	17.45%	0.7471	0.098
2030	\$32,712,912	-2.28%	0.7089	(0.038)
2031	\$33,040,573	1.00%	0.7013	(0.008)
2032	\$36,794,906	11.36%	0.7629	0.062
2033	\$35,339,403	-3.96%	0.7150	(0.048)
2034	\$37,406,280	5.85%	0.7407	0.026
2035	\$35,711,263	-4.53%	0.6920	(0.049)
2036	\$37,409,024	4.8%	0.7079	0.016

Note to Figure 1: 2025 and 2026 are certified amounts. and 2027-2036 are estimated amounts.

Future tax rate by year are estimated based on assumptions for changes to both tax levy and tax capacity. Projected tax capacity reflects estimates for growth in the value of property within the City both from new development and assumptions for annual market changes for existing properties. The assumptions for new development are shown in **Table 2** on page 9.

The Plan assumes the General Fund levy amounts will be increased over time to provide revenue sufficient to cover expenditures, net of non-tax revenues, and to provide a projected ending fund balance equal to at least 60% of the next year's budgeted expenditures of the General fund.

The **key assumptions in the Plan that impact the projected tax levy and tax rate by year** include the following:

- Taxable market value within the City, before assumptions for new construction, will increase by 2% annually.
- Net tax capacity for the Nuclear Power Plant is assumed to generally adjust annually based on historical trends for changes in valuation of the Plant, with conservative assumptions by the City as to change in valuation.
- Tax levy will increase to support annual expenditures, net of non-tax revenue, in the General Fund. Details on specific items for the General Fund are included in the Finance Plan section.
- General Fund non-tax revenue will increase by approximately 3% annually and current expenditures by 3-4% annually on average. Local Government Aid (LGA) is assumed to remain constant at the 2026 amount. There are no major changes to non-tax revenue assumed in the Plan. Based on current economic conditions the 3% assumption for expenditures may be low but the focus of the Plan is long-term.
- The Plan anticipates approximately 110 new single family homes constructed in the City between 2026-2036. The Plan does not phase in the construction of the new housing units over multiple years, instead the Plan assumes the increase in taxable market valuation for the City in the final year projected completion of a development area. For purposes of estimating taxable market value of property for the Plan, the average new single family home is estimated at \$400,000, with valuation inflated 2% annually.
- The Plan anticipates the City adding approximately 360 new apartment units between 2026-2036, with a combined total estimated taxable market value of approximately \$70 million.
- Plan anticipates the City adding approximately 23,000 square feet of commercial development between 2026-2036, with a combined total estimated taxable market value of approximately \$5.0 million.
- Issuance of bonds is planned to finance certain improvement projects, including Public Safety Center in 2031, annual street and alley improvements over multiple years, and upgrade to the wastewater treatment facility in 2030.

Water, Sewer, and Storm Water Rates

The City currently has a two-part rate structure for charging fees for water and sewer services, comprised of both a fixed availability charge based on meter size and a variable charge based on volume billed.

This two-part structure is recommended by generally accepted practices and is a practice followed by most cities within Minnesota. This structure recovers a portion of system costs in a fixed charge, recognizing that the Utilities have certain fixed costs and customer service costs that are incurred year-round. These fixed costs are incurred regardless of the level of water usage.

The **key assumptions and proposals that impact the water, sewer, and storm water services** include the following:

- Future capital improvements are planned to maintain the water, sewer, and storm water systems, including upgrades to the wastewater treatment facility.
- Water fees are assumed to increase by 2% annually across all fee line items, including City Water Availability (WAC) connection charges, between 2027-2036.
- 6-8% annual increase to sewer fees , across all fees, between 2027-2029, then 10-15% annual increase between 2030-2032; then 3-5% annually thereafter. These larger increases are needed to in order for the City to collect revenue sufficient to service the debt service on the bonds anticipated for upgrades to the wastewater treatment facility.

- The Plan assumes the City is able to secure state or other funding to pay for 40% of the cost of the upgrade of the wastewater treatment facility.
- Stormwater fees are assumed to increase by 2% annually.
- No changes to the structure for charging customers for water, sewer, and storm water services is planned.

Figure 2.1 that follows provides a snapshot of the fees for residential utility customers as included in the Plan.

Figure 2.1 Snapshot of Single Family Residential Utility Fees*						
	2026	2027	2028	2029	2030	2031
Fixed (Base) Monthly Fee Per Customer Unit						
Water	26.66	27.19	27.74	28.29	28.86	29.43
Sewer	22.62	23.98	25.42	27.45	31.57	36.30
Stormwater	12.00	12.24	12.48	12.73	12.99	13.25
Volume Fees (Per 100 Cubic Feet)						
Water	5.05	5.15	5.25	5.36	5.47	5.58
Sewer	4.34	4.60	4.88	5.27	6.06	6.96

Note: *Figure 2 does not list all city utility fees. Included is a snapshot of the estimated fees applicable to single family residential customers. Figure 2 includes monthly utility bill fees only and not development related (connection) fees that are collected at time of development and connection of property.

Other Proprietary Funds

In addition to the Water, Sewer, and Storm Water Funds, the City maintains the following Proprietary Funds:

- Solid Waste Campus Fund
- Ambulance Fund
- Refuse Collection & Recycling Fund
- Marina Fund.

The Plan anticipates the City will adjust fees to customers for services related to these activities on an inflationary basis. This includes fee adjustments ranging from 2-4% annually.

The **Ambulance Fund** does not generate sufficient revenue from charges for services to cover expenses. The charges for services revenue is approximately \$1.5 million short of what is needed on annual basis. The Plan anticipates the City will transfer \$750,000 annually between 2026-2031, or \$4.5 million in total, to provide funding to the Ambulance Fund as the City continues to work on other revenue and expense strategies to address the funding deficit.

Study Approach

The following steps were taken as part of the study for the Plan:

- City provided historical financial data along with current budget plans.
- City provided a capital improvement plan for planned infrastructure improvements, facility improvements, and equipment and vehicle acquisition.

- City provided the assumptions for future residential units and commercial development to be constructed and connected to the Utilities.
- Information provided by the City was organized, analyzed, and used to support the development of the Plan.
- City staff offered input and feedback on the assumptions in the Plan.

Organization of Plan

The Plan is organized into the following sections:

1. Introduction and Summary provides information on the study approach, revenue sufficiency, and rate calculation.
2. CIP and Debt provides information on plans for equipment, facilities, and maintaining and expanding the utility systems. This includes estimates on project costs, timing, and sources of funds. Information on outstanding debt obligation and debt service is included.
3. Financial Plans provides financial plans for City funds. The financial plans include historical, current, and projected sources and uses of funds and estimated ending cash balances. The financial plans take into account capital improvement plans, both existing and planned debt issuance, and proposed rates and estimated tax levies.
4. Appendices provide information on certain items, including fees for utility services and comparison of rates and net tax capacity valuation to other cities.

Table 1

Red Wing

CITY PROPERTY TAX LEVY, TAX CAPACITY, AND TAX RATE

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
TAX LEVY												
General Fund	22,913,794	23,965,804	27,612,813	27,522,026	31,844,687	30,955,268	30,176,676	32,639,693	30,408,150	32,471,634	30,793,962	33,311,479
Debt Service Funds	4,334,257	4,154,105	2,156,871	980,508	1,632,314	1,757,644	2,863,897	4,155,213	4,931,254	4,934,646	4,917,300	4,097,545
Tax Levy	27,248,051	28,119,909	29,769,683	28,502,534	33,477,001	32,712,912	33,040,573	36,794,906	35,339,403	37,406,280	35,711,263	37,409,024
<i>Annual % Change</i>		3.2%	5.9%	-4.3%	17.5%	-2.3%	1.0%	11.4%	-4.0%	5.8%	-4.5%	4.8%
TAX CAPACITY												
Tax Capacity before Prairie Island Nuclear Generating Plant TC and New Construction TC	23,816,421	24,188,345	24,672,112	25,165,554	25,668,865	26,182,243	26,705,887	27,240,005	27,784,805	28,340,501	28,907,311	29,485,458
Tax Capacity for Prairie Island Nuclear Generating Plant TC ⁴	16,899,826	18,417,928	18,821,281	19,233,467	19,654,680	20,085,117	20,524,981	20,974,478	22,753,114	22,596,117	25,574,286	27,349,141
Tax Capacity from Annual New Construction ¹	-	-	39,876	40,748	41,616	439,121	43,297	174,799	228,050	91,177	93,000	204,660
Total Tax Capacity	40,716,247	42,606,273	43,533,269	44,439,769	45,365,161	46,706,480	47,274,166	48,389,282	50,765,969	51,027,796	54,574,598	57,039,258
Less TIF Captured Tax Capacity ³	449,404	496,430	506,359	516,486	526,815	537,352	548,099	559,061	570,242	581,647	593,280	605,145
Total Net Tax Capacity	40,266,843	42,109,843	43,026,910	43,923,283	44,838,345	46,169,129	46,726,067	47,830,221	50,195,727	50,446,149	53,981,318	56,434,113
<i>Annual % Change</i>		4.58%	2.18%	2.08%	2.08%	2.97%	1.21%	2.36%	4.95%	0.50%	7.01%	4.54%
Average City Tax Capacity Rate ²	67.67%	66.78%	69.19%	64.89%	74.66%	70.85%	70.71%	76.93%	70.40%	74.15%	66.15%	66.29%
<i>Annual (Numerical) Change in City Tax Capacity Rate</i>	0.0043	(0.0089)	0.0241	(0.0430)	0.0977	(0.0381)	(0.0014)	0.0622	(0.0652)	0.0375	(0.0800)	0.0013

Notes:

1/ Amount shown by year for "Tax Capacity from New Construction" is the estimated annual total for increase for the year in net tax capacity from estimated new construction. The estimated amounts for tax levy and tax capacity are for planning purposes based on the information, including assumptions included in the Plan. For 2026, if tax capacity from annual new construction is blank this is because this information was not available from the county. New construction is included in the tax capacity before annual new construction, in this case for 2026.

2/ The calculated "Average City Tax Capacity Rate" varies from Goodhue County's reported City Tax Capacity Rate due to the Model not differentiating for "Urban Tax Rate" and "Rural Tax Rate"

3/ Tax Increment Financing (TIF) Captured Tax Capacity will adjust in the future as TIF Districts are decertified and the increase in valuation from the development or redevelopment of property will be available to the City for spread of Tax Levy resulting in a reduction in the City Tax Capacity Rate in the future.

4/ Assumptions for growth in Prairie Island Nuclear Generating Plant TC are based on assumptions prepared by the City for the Public Utility property in the City.

Table 2

**Red Wing
Development Assumptions for Future Growth in Tax Base and Utility Customers**

			Estimated Taxable Market Value (TMV) from New Construction by Tax Pay Year										
			Estimated Amounts are Future Value (Inflated Valuation)										
Property Type	Housing Units Added Between 2026-2036	Commercial Building Square Feet Added Between 2026-2036	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total TMV Added
Apartments	360		\$0	\$0	\$0	\$31,199,515	\$0	\$9,274,279	\$9,459,764	\$3,618,360	\$3,690,727	\$12,548,472	\$69,791,117
Commercial		23,000	\$0	\$0	\$0	\$371,423	\$0	\$772,857	\$3,350,333	\$0	\$0	\$0	\$4,494,613
Residential Single Family	110		\$4,000,000	\$4,080,000	\$4,161,600	\$4,244,832	\$4,329,729	\$4,416,323	\$4,504,650	\$4,594,743	\$4,686,638	\$4,780,370	\$43,798,884
Total	470	23,000	\$4,000,000	\$4,080,000	\$4,161,600	\$35,815,770	\$4,329,729	\$14,463,459	\$17,314,747	\$8,213,103	\$8,377,365	\$17,328,842	\$118,084,614

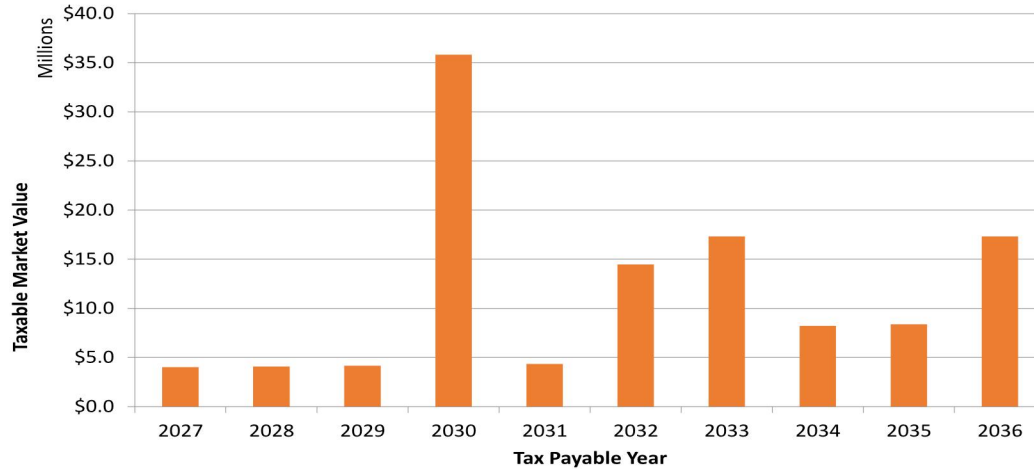
Note: For purpose of estimated taxable market value (TMV), for phased construction (over multiple years), the Plan assumes TMV in the year of completion.

The City is undertaking a Land Development Feasibility Analysis study that is not yet incorporated into this Plan. The Land Development Feasibility Analysis will evaluate key growth areas in Red Wing to determine their readiness for residential and employment development, including site constraints, infrastructure needs, market conditions, and potential development scenarios.

The study will produce conceptual layouts, cost estimates, and cost-benefit insights to help the City understand the level of investment required to bring sites to market. The study is anticipated to result in changes in the development assumptions above in Table 2.

Chart 1

Residential and Commercial new construction is projected to provide an increase in taxable market value, primarily from residential development



Note: Year 2030 includes anticipated valuation from new apartment building, in addition to other development.

Chart 2

Net Tax Capacity is projected to increase from market conditions and from anticipated new construction - Plan assumes net tax capacity from Xcel Energy Properties adjusts based on historical trends

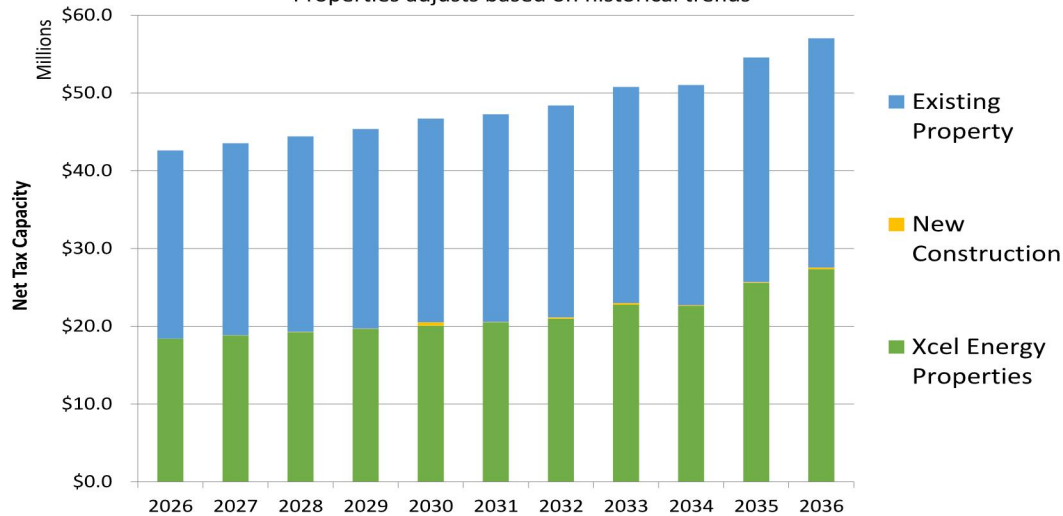


Table 3

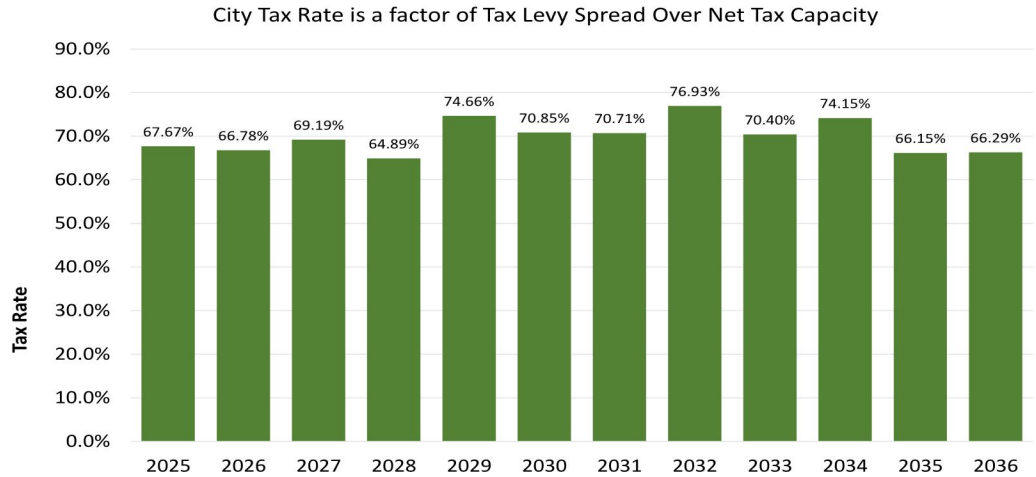
Red Wing

Estimated City Property Taxes Payable by Example Properties

		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Taxable Market Value	Residential Homestead Property Example 1	225,000	229,500	234,090	238,772	243,547	248,418	253,387	258,454	263,623	268,896	274,274
	Residential Homestead Property Example 2	300,000	306,000	312,120	318,362	324,730	331,224	337,849	344,606	351,498	358,528	365,698
	Residential Homestead Property Example 3	400,000	408,000	416,160	424,483	432,973	441,632	450,465	459,474	468,664	478,037	487,598
	Residential Homestead Property Example 4	500,000	510,000	520,200	530,604	541,216	552,040	563,081	574,343	585,830	597,546	609,497
	Residential Homestead Property Example 5	600,000	612,000	624,240	636,725	649,459	662,448	675,697	689,211	702,996	717,056	731,397
	Commercial Property Example 1	500,000	510,000	520,200	530,604	541,216	552,040	563,081	574,343	585,830	597,546	609,497
	Commercial Property Example 2	1,000,000	1,020,000	1,040,400	1,061,208	1,082,432	1,104,081	1,126,162	1,148,686	1,171,659	1,195,093	1,218,994
	Commercial Property Example 3	2,000,000	2,040,000	2,080,800	2,122,416	2,164,864	2,208,162	2,252,325	2,297,371	2,343,319	2,390,185	2,437,989
	Commercial Property Example 4	3,000,000	3,060,000	3,121,200	3,183,624	3,247,296	3,312,242	3,378,487	3,446,057	3,514,978	3,585,278	3,656,983
	Commercial Property Example 5	4,000,000	4,080,000	4,161,600	4,244,832	4,329,729	4,416,323	4,504,650	4,594,743	4,686,638	4,780,370	4,875,978
City Taxes	Residential Homestead Property Example 1	1,327	1,409	1,354	1,596	1,551	1,586	1,767	1,656	1,786	1,631	1,673
	Residential Homestead Property Example 2	1,873	1,986	1,906	2,243	2,178	2,224	2,475	2,317	2,496	2,277	2,334
	Residential Homestead Property Example 3	2,601	2,755	2,642	3,107	3,014	3,075	3,419	3,198	3,443	3,139	3,215
	Residential Homestead Property Example 4	3,339	3,546	3,408	4,019	3,908	3,996	4,453	4,174	4,503	4,114	4,222
	Residential Homestead Property Example 5	4,174	4,428	4,252	5,009	4,866	4,971	5,536	5,185	5,589	5,103	5,232
	Commercial Property Example 1	6,678	7,057	6,751	7,923	7,670	7,807	8,663	8,087	8,688	7,906	8,080
	Commercial Property Example 2	13,356	14,114	13,503	15,846	15,339	15,614	17,327	16,174	17,376	15,812	16,161
	Commercial Property Example 3	26,711	28,229	27,005	31,693	30,678	31,228	34,653	32,348	34,752	31,624	32,322
	Commercial Property Example 4	40,067	42,343	40,508	47,539	46,017	46,843	51,980	48,523	52,128	47,437	48,483
	Commercial Property Example 5	53,422	56,458	54,011	63,385	61,356	62,457	69,307	64,697	69,504	63,249	64,644
Annual % Change in Total Taxes	Residential Homestead Property Example 1	-3.5%	6.2%	-3.9%	17.9%	-2.8%	2.2%	11.4%	-6.3%	7.8%	-8.7%	2.6%
	Residential Homestead Property Example 2	-2.3%	6.0%	-4.0%	17.7%	-2.9%	2.1%	11.3%	-6.4%	7.7%	-8.8%	2.5%
	Residential Homestead Property Example 3	-1.5%	5.9%	-4.1%	17.6%	-3.0%	2.0%	11.2%	-6.5%	7.6%	-8.8%	2.4%
	Residential Homestead Property Example 4	0.7%	6.2%	-3.9%	17.9%	-2.8%	2.2%	11.4%	-6.3%	7.9%	-8.6%	2.6%
	Residential Homestead Property Example 5	1.1%	6.1%	-4.0%	17.8%	-2.8%	2.2%	11.4%	-6.3%	7.8%	-8.7%	2.5%
	Commercial Property Example 1	0.7%	5.7%	-4.3%	17.4%	-3.2%	1.8%	11.0%	-6.7%	7.4%	-9.0%	2.2%
	Commercial Property Example 2	0.7%	5.7%	-4.3%	17.4%	-3.2%	1.8%	11.0%	-6.7%	7.4%	-9.0%	2.2%
	Commercial Property Example 3	0.7%	5.7%	-4.3%	17.4%	-3.2%	1.8%	11.0%	-6.7%	7.4%	-9.0%	2.2%
	Commercial Property Example 4	0.7%	5.7%	-4.3%	17.4%	-3.2%	1.8%	11.0%	-6.7%	7.4%	-9.0%	2.2%
	Commercial Property Example 5	0.7%	5.7%	-4.3%	17.4%	-3.2%	1.8%	11.0%	-6.7%	7.4%	-9.0%	2.2%
Annual \$ Change in Total Taxes	Residential Homestead Property Example 1	(48)	82	(55)	242	(44)	34	181	(111)	130	(155)	42
	Residential Homestead Property Example 2	(45)	113	(80)	338	(65)	46	251	(158)	179	(218)	56
	Residential Homestead Property Example 3	(40)	154	(113)	465	(93)	61	344	(221)	245	(304)	75
	Residential Homestead Property Example 4	22	207	(137)	610	(111)	88	457	(279)	329	(389)	107
	Residential Homestead Property Example 5	44	254	(176)	757	(143)	105	564	(351)	404	(486)	129
	Commercial Property Example 1	44	379	(306)	1,172	(254)	138	856	(576)	601	(782)	174
	Commercial Property Example 2	87	759	(612)	2,344	(507)	275	1,713	(1,152)	1,202	(1,564)	349
	Commercial Property Example 3	174	1,518	(1,224)	4,687	(1,014)	550	3,425	(2,305)	2,403	(3,127)	697
	Commercial Property Example 4	261	2,277	(1,835)	7,031	(1,522)	825	5,138	(3,457)	3,605	(4,691)	1,046
	Commercial Property Example 5	349	3,036	(2,447)	9,375	(2,029)	1,101	6,850	(4,610)	4,807	(6,255)	1,395

Note: Assumes 2.0% annual increase in taxable market value of property. The city tax amounts shown here are estimated amounts for planning purposes only. The actual amounts will vary from these estimates based on actual city tax levies that will be adopted in the future, among other factors that impact the city tax amount payable by property, including Homestead Market Value Exclusion for residential properties. The City may determine to "smooth" out tax impact on changes in the City Net Tax Capacity as a result of estimated annual changes in the Net Tax Capacity of Public Utility taxable property in the City, which is driving the decreases shown in certain years as shown in Table 3.

Chart 3



Note: The Plan does not make any adjustments to manage year to year changes in the projected tax rate. For example, the City may determine to adopt future levies that provides for less volatility from year to year in tax rate. The estimated changes in valuation of taxable Public Utility property is driving the volatility shown above.

Chart 4

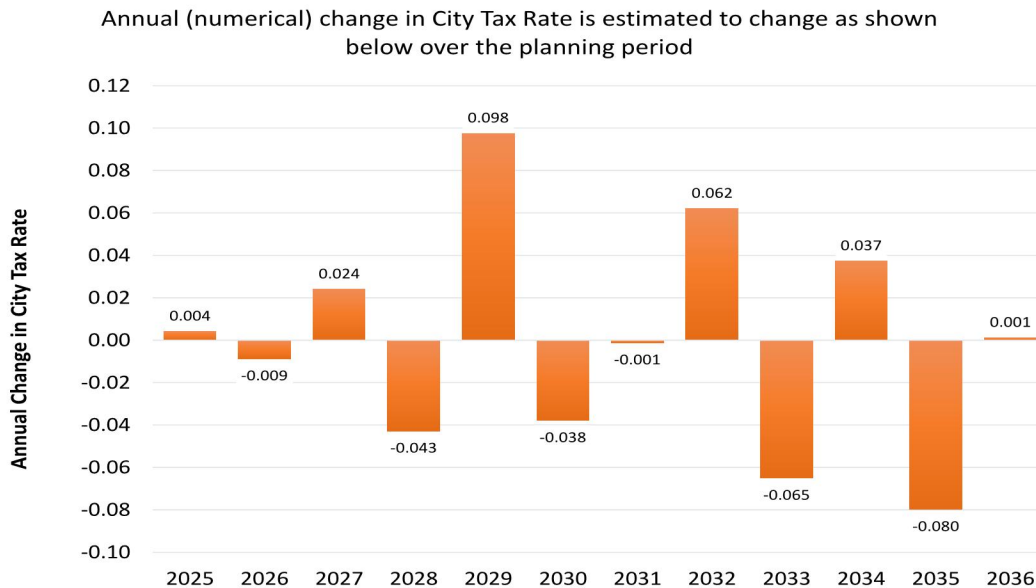


Chart 5

Annual Change in City Tax Levy by Fund reflects impact of changes in operations and capital needs, including debt service on debt issued to finance capital improvements

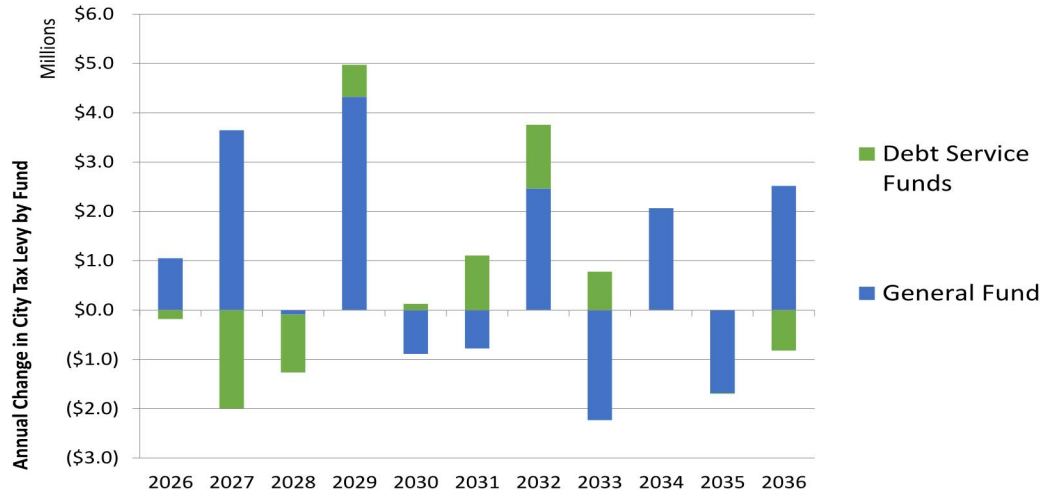


Chart 6
City Tax Levy

Total city tax levy is projected to increase with changes driven by development, among other factors

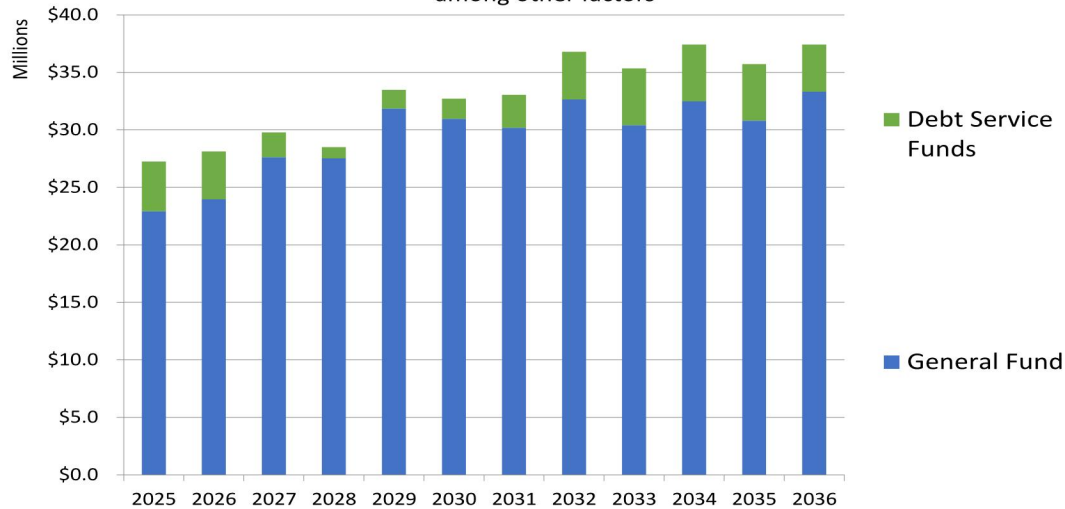
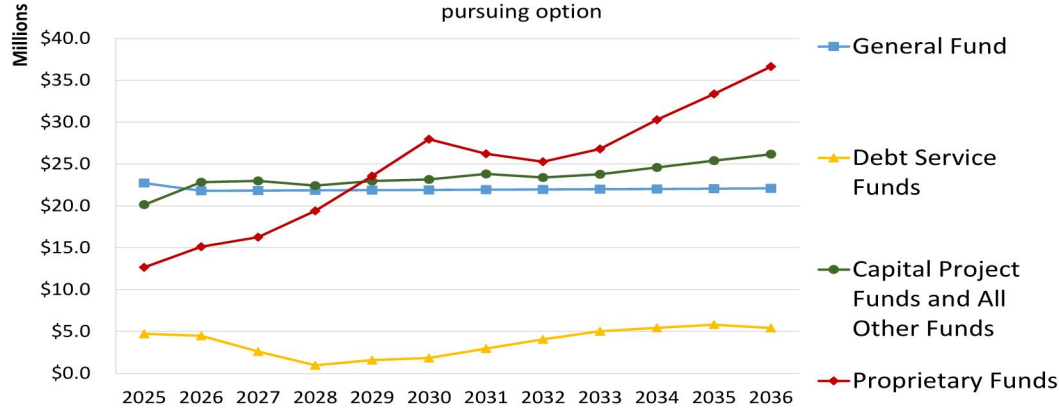


Chart 7

Ending Cash Balances for the City funds included in the Plan are projected to be at levels to meet City objectives for reserves and planned and future capital improvements, with the exception of the Ambulance Fund, which the City is pursuing option



Note: The growth in cash balance for the Proprietary Funds is largely driven by projected growth in cash in the Water Fund and anticipated cash balance for future capital projects not currently programmed in the CIP.

Chart 8
Water Fund

Projected Ending Cash Position is projected to be sufficient to meet policy objectives and to position City to accumulate cash for future infrastructure improvements

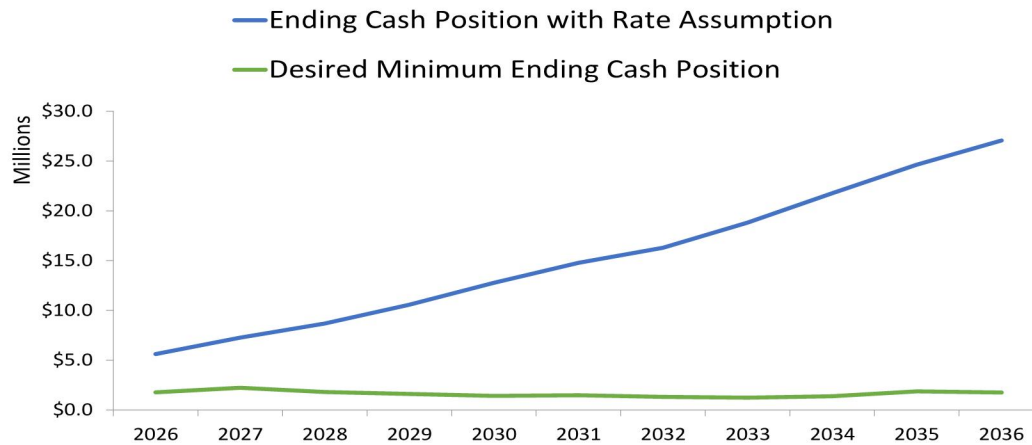


Chart 9
Sewer Fund

Projected Ending Cash Position is projected to be sufficient to meet policy objectives and to position City to accumulate cash for future infrastructure improvements, including upgrades to the wastewater treatment facility

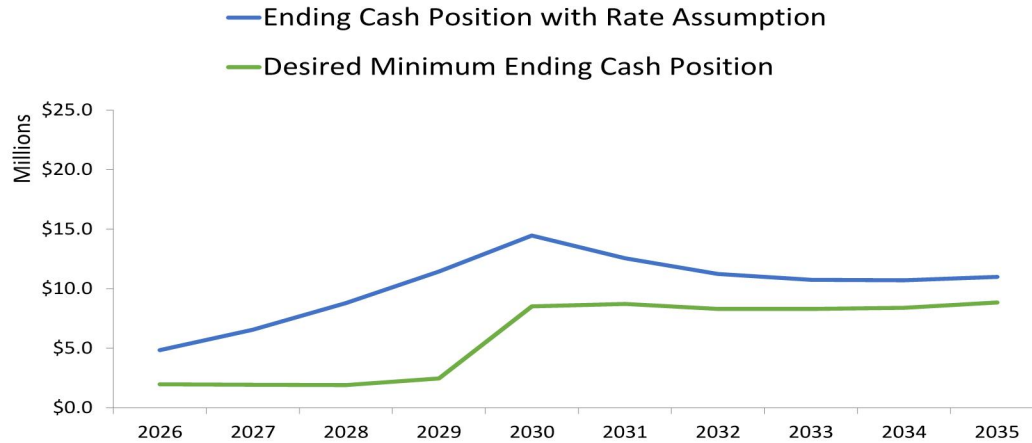


Chart 10
Stormwater Fund

With proposed rate increases, the Projected Ending Cash Position is projected to be sufficient to meet policy objectives and to position City to accumulate cash for future infrastructure improvements

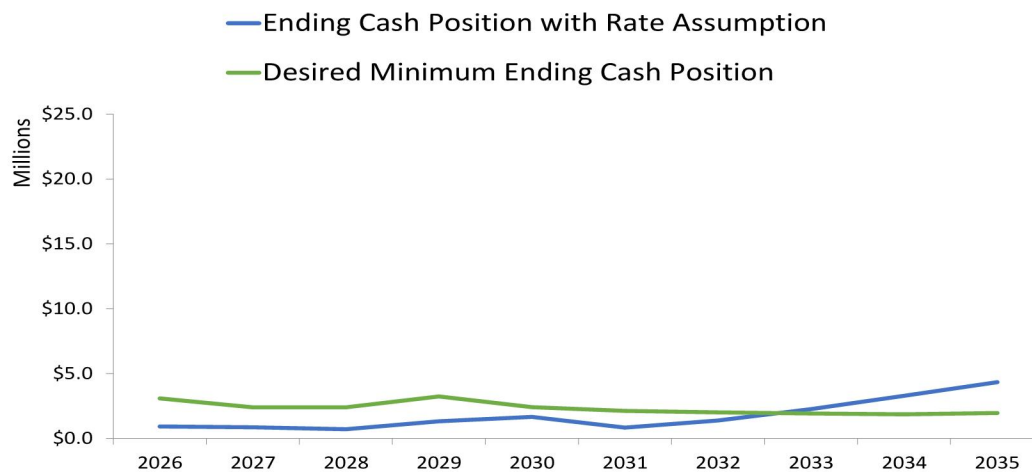


Chart 11
Solidwaste Campus Fund

Projected Ending Cash Position is projected to be sufficient to meet policy objectives beginning in 2033, and position City to accumulate cash for infrastructure improvements

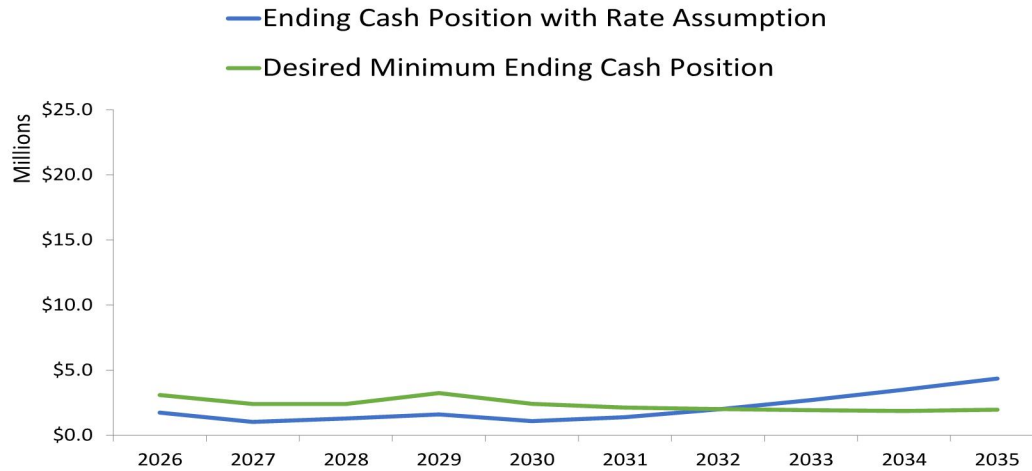


Chart 12
Ambulance Fund

Projected Ending Cash Position **will not** be sufficient to meet policy objectives and to position City to accumulate cash for capital without new and diversified sources of revenue or adjustments to expenses that the City is pursuing

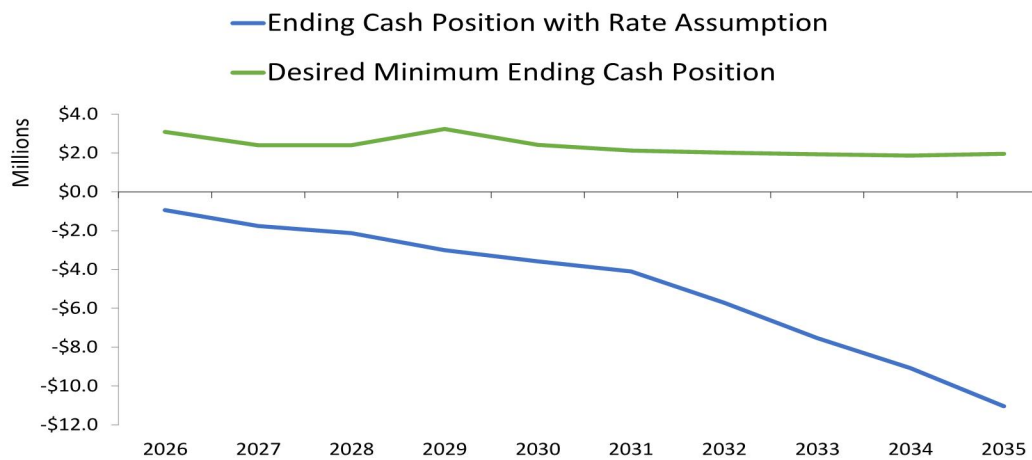


Chart 13
Refuse Collection & Recycling Fund

Projected Ending Cash Position is projected to be sufficient to meet policy objectives

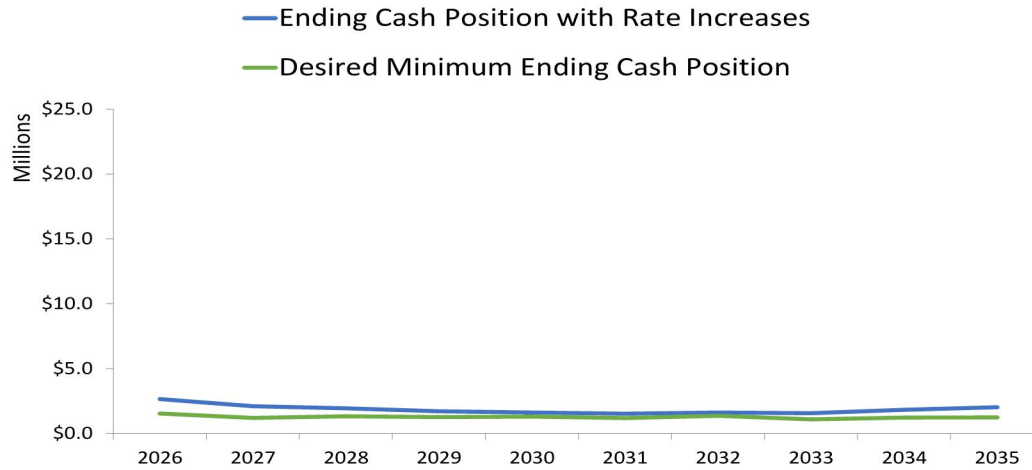
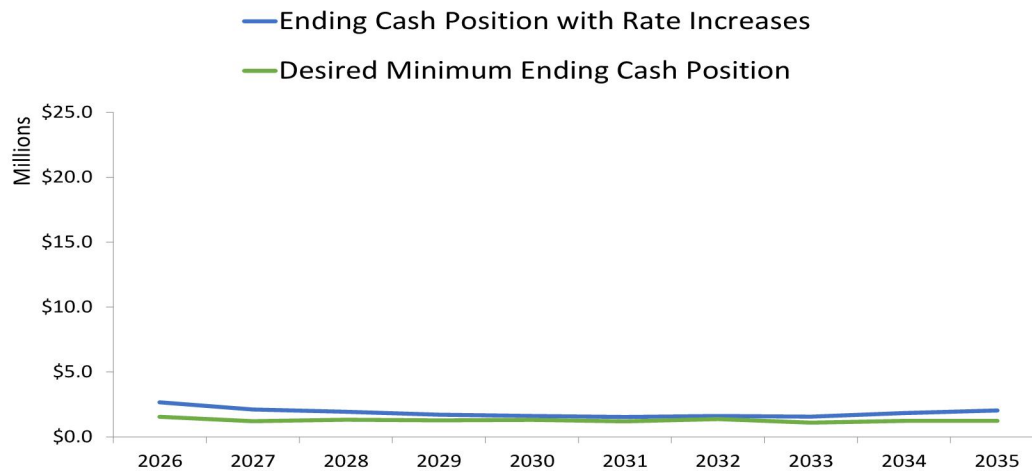


Chart 14
Marina Fund

Projected Ending Cash Position is projected to be sufficient to meet policy objectives



CAPITAL IMPROVEMENT PLAN (CIP) AND DEBT

Annual review of plans for long-range capital acquisitions and improvements, inclusive of all capital, including equipment, vehicles, and other acquisitions, along with planned facility, street, utility and other municipal infrastructure improvements is an important input to comprehensive long-term financial planning. The Plan incorporates information from the City’s CIP.

The Plan provides information on current debt service and estimated future debt. The amounts included in the Plan come from the City’s CIP. The Plan considers total use and source of funds for capital projects by fund and does not focus on the individual projects that are detailed by specific project, type of project, in the City’s CIP document.

Table 4 on page 20 lists the project amounts by fund.

Bond Issuance

Issuance of bonds is anticipated in the Plan to finance certain capital improvements. The tables and graphics that follows provide a summary of existing and future estimated debt service payments (principal and interest) and funding sources, along with debt outstanding by year.

The debt service on general obligation bonds to be issued is included in the financial plans for the respective funds. The estimated debt service is based on the following planned future general obligation bonds, inclusive of project costs (adjusted for estimated inflationary increases) and costs of issuance of the bonds, and any capitalized interest that may be

planned; the amounts included below are estimated approximate amounts:

- Year 2026, \$6,355,000 to finance street and alley improvements.
- Year 2028, \$6,050,000 to finance street and alley improvements.
- Year 2030, \$6,235,000 to finance street and alley improvements.
- Year 3030, \$98,400,000 to finance 60% of the cost of the upgrades to the wastewater treatment facility.
- Year 2031, \$20,545,000 to finance public safety center.
- Year 2032, \$7,175,000 to finance street and alley improvements.

Bond Terms

The final sizing, structuring, and interest rates will depend on project specifics and market conditions at time of issuance. The amounts shown in the Plan are preliminary and for planning purposes only. The bond issuance sizes include capital acquisition and construction costs, cost of issuance of bonds, and capitalized interest funds, if applicable. The debt service for the new bonds is based on estimated terms for the bonds and average coupons (interest rates) of approximately 3-4%, varying by assumed term and structure of individual bonds anticipated and type of financing. Actual interest rates will vary depending on bond rating, structure of the bonds, and market conditions at time of issuance of bonds.

Table 4
Page 1 of 2

Red Wing
Capital Improvement Plan

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
GOVERNMENTAL FUNDS											
CAPITAL OUTLAY FOR GOVERNMENTAL CAPITAL PROJECT FUNDS											
General Fund	385,212	3,204,026	2,272,067	6,148,644	3,633,405	3,250,740	5,361,691	1,909,980	3,048,764	632,500	1,818,750
Public Safety Center Fund (401)	-	-	-	-	-	20,000,000	-	-	-	-	-
River Channel Sediment Control (441)	10,100	2,777,500	-	-	-	-	-	-	-	-	-
2026 Street Reconstruction Project (444)	3,770,000	-	-	-	-	-	-	-	-	-	-
Mooring Dolphin, Riverboat and Dock Protection (450)	-	-	-	-	-	1,012,764	-	-	-	-	-
Highway 19 Turn Lane (454)	-	-	444,101	-	-	-	-	-	-	-	-
Memorial Park Project (458)	-	-	95,247	-	-	-	-	-	-	-	-
Safe Routes to School Project (459)	-	78,985	-	-	-	-	-	-	-	-	-
Barn Bluff Improvements (460)	-	60,600	1,087,974	-	-	-	-	-	-	-	-
Sturgeon Lake Road Overpass (467)	-	-	-	-	-	3,060,178	-	-	-	-	-
Sidewalk Construction Project (498)	752,500	151,500	-	151,500	-	151,500	-	-	-	-	-
Street and Alley Improvements (499)	4,035,950	1,549,359	3,321,364	5,920,390	4,396,000	21,816,250	4,621,300	7,100,997	-	-	10,000
Airport Fund (209)	130,000	330,150	30,000	315,300	1,672,000	-	533,000	600,000	-	260,000	-
Library (Fund 211)	48,482	30,300	157,045	20,706	15,150	-	-	-	-	-	-
Tax Increment Riverfront Gateway Dev. (273)	2,750,000	-	-	-	-	-	-	-	-	-	-
Inspection Fund (291)	-	-	-	-	-	40,000	-	-	-	-	-
PERA Perpetual	130,000	140,000	147,000	183,000	125,000	130,000	150,000	185,000	170,000	175,000	175,000
Park Projects Fund (402)	-	-	-	-	-	1,916,606	-	-	-	-	-
Port Projects Fund (403)	-	16,500	730,000	-	-	-	-	-	-	-	-
Total	12,012,244	8,338,920	8,284,797	12,739,540	9,841,555	51,378,038	10,665,991	9,795,977	3,218,764	1,067,500	2,003,750
SOURCE OF FUNDS FOR GOVERNMENTAL CAPITAL PROJECT FUNDS											
Special assessments	873,710	252,817	195,233	178,701	170,436	123,561	93,179	74,077	39,149	36,343	-
Intergovernmental Federal	665,000	575,591	-	960,000	-	9,628,200	-	3,600,000	-	-	-
Intergovernmental municipal state aid	-	-	-	-	-	823,200	823,200	823,200	823,200	-	-
Intergovernmental state grants	800,000	2,400,000	1,551,600	-	-	6,250,524	-	-	-	-	-
Investment earnings	-	129,819	131,577	156,428	132,672	140,272	137,729	149,428	136,718	146,096	151,080
Other revenues	90,000	-	-	-	-	1,075,200	-	-	-	-	-
Transfer in from Capital Project Funds	4,195,850	270,603	602,000	195,757	483,000	-	932,652	106,000	-	-	-
Intergovernmental Other	-	350,000	-	-	-	2,175,000	-	-	-	-	-
Intergovernmental County Hwy Aid	853,401	-	-	-	-	-	-	-	-	-	-
Miscellaneous	826,704	-	-	-	-	-	-	-	-	-	-
Bond proceeds (incl premium/discount)	6,200,000	-	6,050,000	-	6,235,000	20,545,000	7,175,000	-	-	-	-
Transfer in from Proprietary Funds	323,000	-	454,000	-	341,200	2,681,500	1,884,200	461,498	-	-	-
Transfer in from General Fund	382,100	608,356	600,474	464,493	382,100	683,276	382,100	382,100	382,100	382,100	382,100
Transfer In from Port Authority	10,000	44,000	252,000	-	-	468,882	-	-	-	-	-
Subtotal	15,219,765	4,631,186	9,836,884	1,955,379	7,744,408	44,594,615	11,428,060	5,596,303	1,381,167	564,539	533,180
Use (Increase) of Cash CIP Funds	(3,207,521)	3,707,734	(1,552,087)	10,784,161	2,097,147	6,783,423	(762,069)	4,199,674	1,837,597	502,961	1,470,570
Total	12,012,244	8,338,920	8,284,797	12,739,540	9,841,555	51,378,038	10,665,991	9,795,977	3,218,764	1,067,500	2,003,750

Note: Use (Increase) of Cash CIP Funds and Current revenue / use of cash in fund is due to timing difference between receipt of revenues, including bond proceeds, and capital outlay, or planned use of funds/cash among other factors. Table 4 excludes certain Capital Improvement Projects that are included in the City's CIP, as they are not included in the Plan.

Table 4
Page 2 of 2

Red Wing
Capital Improvement Plan

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
PROPRIETARY FUNDS											
CAPITAL IMPROVEMENTS FOR PROPRIETARY FUNDS											
Water Fund (601, 651)	1,356,200	835,000	1,275,000	812,500	585,000	375,000	400,000	210,000	100,000	210,000	650,000
Sewer Fund (602, 650)	1,265,000	625,000	540,000	475,000	160,987,251	445,000	600,000	125,000	65,000	100,000	500,000
Solid Waste Campus Fund (603)	-	1,335,000	610,000	580,000	1,650,000	790,000	455,001	295,000	165,000	65,000	101,500
Ambulance Fund (610)	182,000	500,000	-	485,000	135,000	41,000	340,000	510,000	185,000	560,000	80,000
Refuse Collection & Recycling Fund (600)	-	675,000	300,000	400,000	300,000	310,000	170,000	305,000	-	90,000	60,000
Marina Fund (605)	45,000	75,000	105,000	120,000	108,500	101,000	100,000	104,000	108,160	112,486	116,986
Storm Water Fund (652)	550,000	350,000	400,000	100,000	100,000	-	-	-	-	-	-
Total	3,398,200	4,395,000	3,230,000	2,972,500	163,865,751	2,062,000	2,065,001	1,549,000	623,160	1,137,486	1,508,486
SOURCE OF FUNDS FOR PROPRIETARY FUNDS CAPITAL IMPROVEMENTS											
Bond proceeds	-	-	-	-	98,400,000	-	-	-	-	-	-
Current revenue / use of cash in fund	3,398,200	4,395,000	3,230,000	2,972,500	65,465,751	2,062,000	2,065,001	1,549,000	623,160	1,137,486	1,508,486
Total	3,398,200	4,395,000	3,230,000	2,972,500	163,865,751	2,062,000	2,065,001	1,549,000	623,160	1,137,486	1,508,486

Table 5

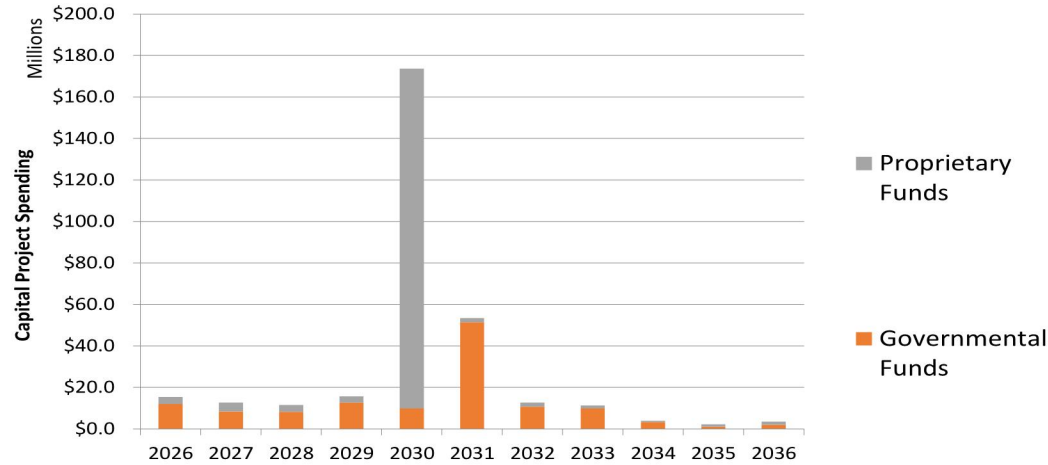
City of Red Wing

Summary of Existing and Planned New Debt

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Annual Principal													
G.O. Bonds	1,765,000	1,835,000	1,765,000	1,570,000	1,227,846	17,846	17,846	17,846	17,846	702,846	732,846	757,846	787,846
G.O. Improvement Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Revenue Bonds	455,000	475,000	535,319	609,000	632,000	649,000	392,000	4,054,000	4,177,000	4,305,000	4,433,000	4,570,000	4,708,000
G.O. TIF Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Street Reconstruction Bonds	2,145,000	2,205,000	2,270,000	2,080,000	1,165,000	595,000	1,125,000	1,170,000	1,740,000	1,805,000	2,475,000	2,575,000	2,655,000
Total Principal	4,365,000	4,515,000	4,570,319	4,259,000	3,024,846	1,261,846	1,534,846	5,241,846	5,934,846	6,812,846	7,640,846	7,902,846	8,150,846
Annual Interest													
G.O. Bonds	283,950	215,075	143,550	71,750	21,746	4,283	3,926	3,569	825,012	810,955	782,598	753,142	722,585
G.O. Improvement Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Revenue Bonds	222,713	204,163	228,058	219,624	195,825	176,333	162,051	3,047,677	2,924,548	2,797,663	2,666,946	2,532,249	2,393,447
G.O. TIF Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Street Reconstruction Bonds	247,350	183,900	115,750	280,319	222,863	418,969	386,719	577,500	522,938	725,531	645,281	550,594	452,531
Total Interest	754,013	603,138	487,358	571,693	440,434	599,584	552,696	3,628,746	4,272,497	4,334,149	4,094,826	3,835,984	3,568,563
Annual Debt Service													
G.O. Bonds	2,048,950	2,050,075	1,908,550	1,641,750	1,249,592	22,129	21,772	21,415	842,858	1,513,802	1,515,445	1,510,988	1,510,431
G.O. Improvement Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Revenue Bonds	677,713	679,163	763,377	828,624	827,825	825,333	554,051	7,101,677	7,101,548	7,102,663	7,099,946	7,102,249	7,101,447
G.O. TIF Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Street Reconstruction Bonds	2,392,350	2,388,900	2,385,750	2,360,319	1,387,863	1,013,969	1,511,719	1,747,500	2,262,938	2,530,531	3,120,281	3,125,594	3,107,531
Total Debt Service	5,119,013	5,118,138	5,057,677	4,830,693	3,465,280	1,861,431	2,087,542	8,870,592	10,207,344	11,146,995	11,735,672	11,738,830	11,719,409
Bonds Outstanding at Year End													
G.O. Bonds	6,380,000	4,777,000	3,012,000	1,442,000	214,154	196,308	178,462	20,705,615	20,687,769	19,984,923	19,252,077	18,494,231	17,706,385
G.O. Improvement Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Revenue Bonds	6,385,000	8,128,319	7,593,000	6,984,000	6,352,000	5,703,000	103,711,000	99,657,000	95,480,000	91,175,000	86,742,000	82,172,000	77,464,000
G.O. TIF Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
G.O. Street Reconstruction Bonds	6,785,000	4,580,000	8,665,000	6,585,000	11,470,000	10,875,000	15,985,000	14,815,000	20,250,000	18,445,000	15,970,000	13,395,000	10,740,000
Total Bonds Outstanding	19,550,000	17,485,319	19,270,000	15,011,000	18,036,154	16,774,308	119,874,462	135,177,615	136,417,769	129,604,923	121,964,077	114,061,231	105,910,385

Chart 15

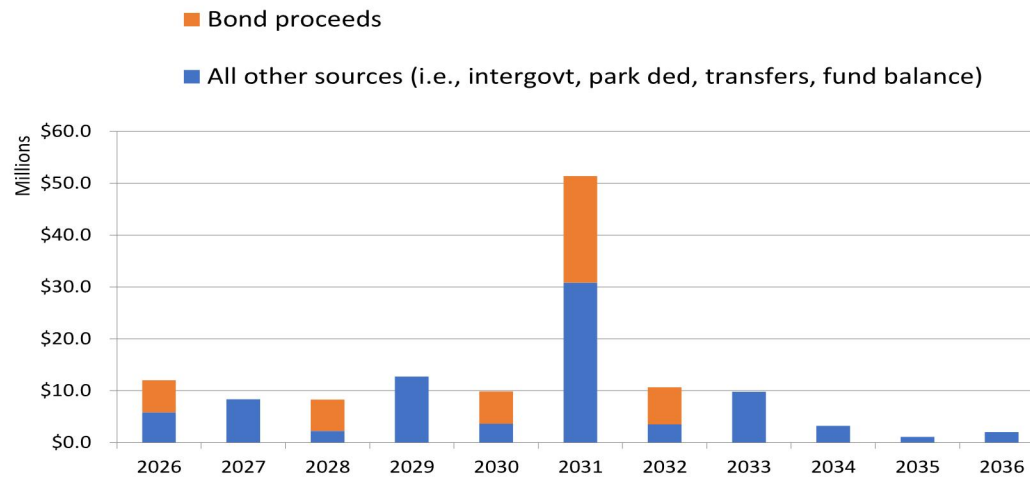
Capital project spending is projected to fluctuate from year to year - 2030 includes improvements for sanitary sewer treatment



Note: The upgrade to the wastewater treatment facility is planned for 2030. The public safety center project is planned for 2031.

Chart 16

Source of funds for Capital Projects includes a combination of revenue sources



Note: The upgrade to the wastewater treatment facility is planned for 2030. The public safety center project is planned for 2031.

Chart 17
Total Annual Debt Service For Existing and Planned New Debt
Includes Governmental and Proprietary Funds

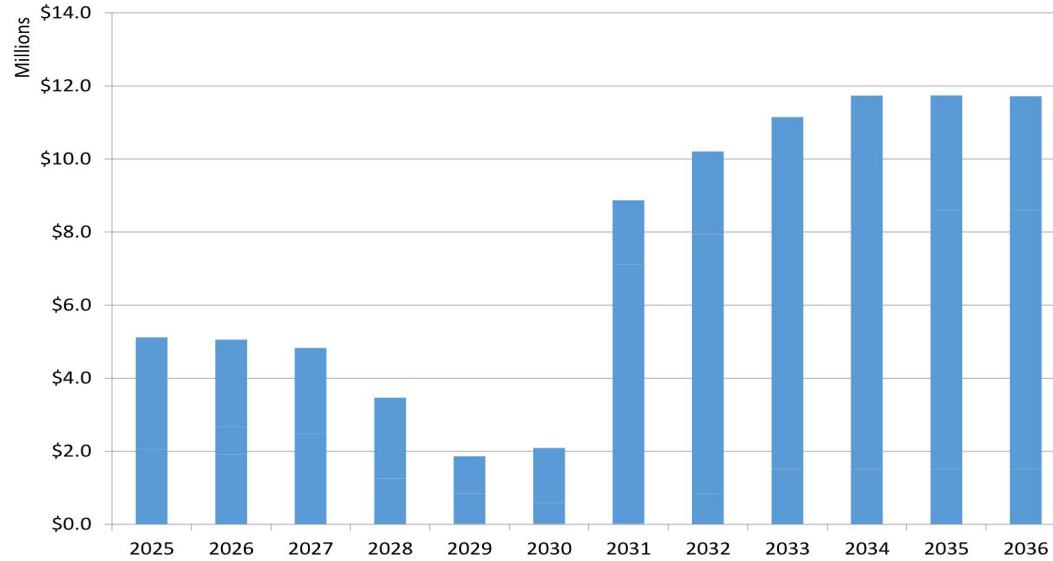


Chart 18
Tax Levy for Debt Service For Existing and Planned New Debt

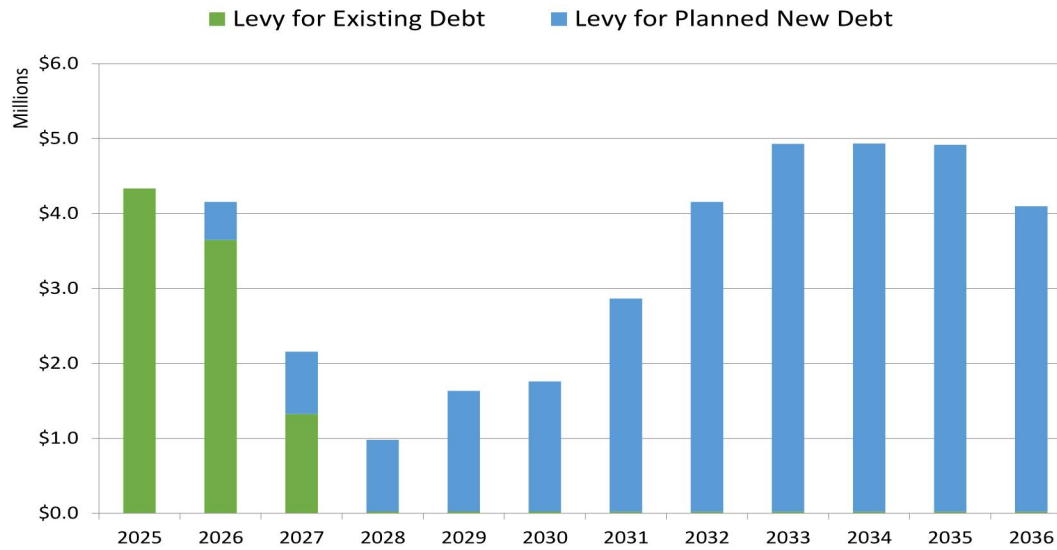


Chart 19
Total Debt Outstanding Existing and Planned

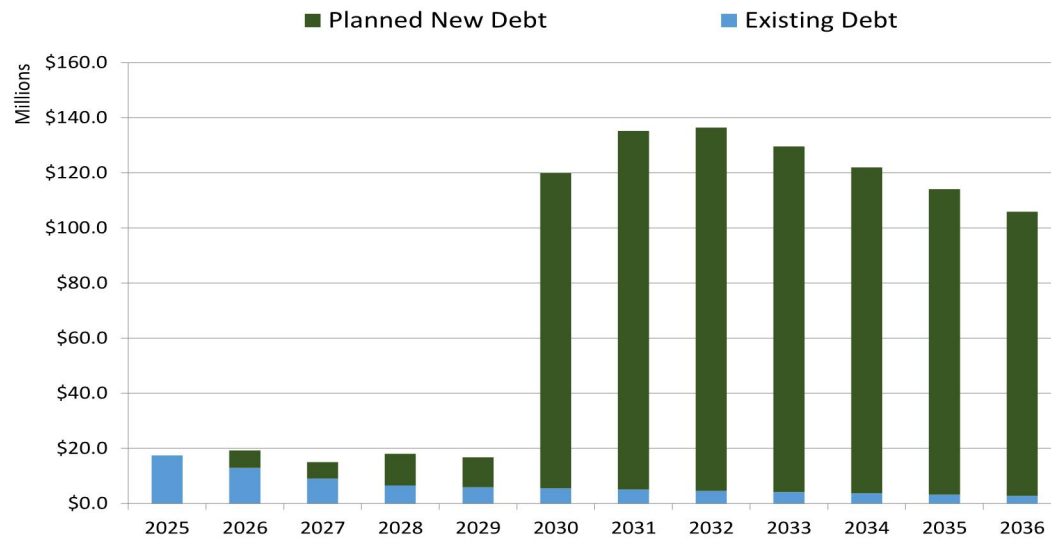
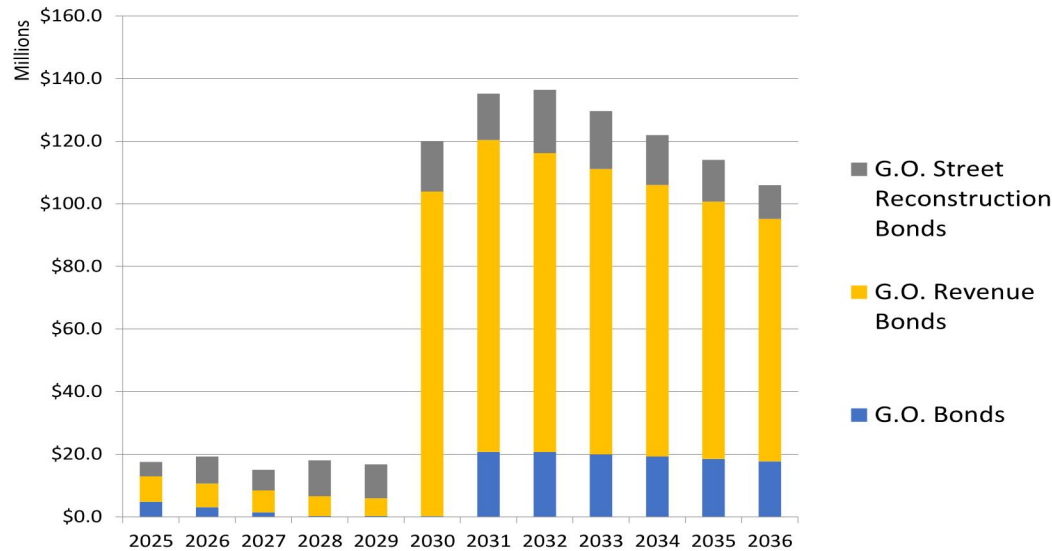


Chart 20
Total Debt Outstanding Existing and Planned
By Type of Debt



FINANCIAL PLANS

Background

Governmental Funds

Governmental Funds are used to account for most typical municipal functions of the City. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the Proprietary Funds), are accounted for through the Governmental Funds.

Financial plans have been prepared for each of the following funds by fund category and are included in the Plan:

- General Fund (101)
- Debt Service Funds (300s)

Capital Projects Funds Included in the Plan

- Capital Improvement Assessment Fund
- Public Safety Center Fund
- Airport Funds (209 and 410)
- River Renaissance Phase III (420)
- Old West Main Project (421)
- River Channel Sediment Control (441)
- 2026 Street Reconstruction Project (444)
- Sidewalk Construction Project (498)
- Street and Alley Improvements (499)

Special Revenue Funds Included in the Plan

- Library Funds (211)
- PERA Perpetual Fund (250)

The following City funds are excluded from the Plan as the funds do not have financially material transactions within or there is currently no anticipated future revenues or expenditures related to these funds and/or the funds are anticipated to be closed in the near term, among other factors the City has determined for excluding these funds from the Plan:

Capital Projects Funds Not Included in the Plan

- Green Revolving Fund (202)
- Capital Reserve Fund (400)
- Park Projects Fund (402)
- Port Projects Fund (403)
- CSO-PBF Building Fund (404)
- Railroad Crossing Quite Zone Fund (405)
- River Renaissance Phase II (419)
- Parkland Acquisition Fund (426)
- Reserved Fund (427)
- TH58 Pedestrian & Bike Safety Fund (428)
- Little River Bulk Head Fund (429)
- Pickleball Courts Fund (435)
- Levee mooring Cluster Dolphins Fund (436)
- 2023 Street Reconstruction Project Fund (442)
- Mooring Dolphin, Riverboat and Dock Protection (450)
- Highway 19 Turn Lane (454)

- Memorial Park Project (458)
- Safe Routes to School Project (459)
- Barn Bluff Improvements (460)
- Sturgeon Lake Road Overpass (467)
- Highway 63 River Crossing Bridge (470)
- 2021 Street Reconstruction Project Fund (475)
- Old West Main Reconstruction Project (475)
- Port Redevelopment Stimulus Fund (491)

Special Revenue Funds Not Included in the Plan

- Health Initiatives Fund (203)
- Lodging Tax Fund (206)
- Arts and Placemaking Fund (215)
- DEED Loan Fund (243)
- Sister Cities Fund (248)
- Tax Increment Downtown District Fund (271)
- Tax Increment Associated Bank Bldg Fund (272)
- Tax Increment Riverfront Gateway Dev. (273)
- Inspection Fund (291)
- Library Memorial Fund (299)

Proprietary Funds

The Proprietary Funds are used to account for the City's ongoing municipal utility operations that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are financed through user charges.

The financial plans, for the Proprietary Funds, include assets and liabilities in addition to the revenues and expenditures. For the Proprietary Funds, there is a capitalization of certain expenses and the subsequent

depreciation of the capitalized costs.

All of the City's Proprietary Funds are included in the Plan. Financial plans have been prepared for each of the Property Funds. The funds include:

- Water Fund (601 and 651)
- Sewer Fund (602 and 650)
- Solid Waste Campus Fund (603)
- Ambulance Fund (610)
- Refuse Collection & Recycling Fund (600)
- Marina Fund (605)
- Storm Water Fund (652)

Summary of Key Factors and Assumptions

The key factors or assumptions used to develop the financial plans are as follows:

- 3% average annual increase in operating expenditures for the Governmental Funds.
- 0-2% annual increase in non-property tax revenue for the Governmental Funds.
- General Fund will provide property tax levy support to the Ambulance Fund to cover a portion of the revenue deficits while the City continues to pursue other funding sources and review of expenditures.
- Local Government Aid (LGA) is assumed to remain constant at the 2026 budgeted amount of approximately \$771,999 annually. .
- Municipal State Aid revenue of \$823,200 in programmed in 2033 and 2034.
- Property tax levy will increase annually to provide needed revenue to cover expenditures and to

provide revenue sufficient to maintain fund balance levels pursuant to adopted policy.

- Utility fees will increase as needed to provide revenue sufficient to pay operating expense, to fund planned capital improvements, and debt service on bonds issued to finance certain capital improvements. The largest project cost is for upgrades to the wastewater treatment facility.
- No changes to the structure for charging customers for water, sewer, and storm water services is planned.

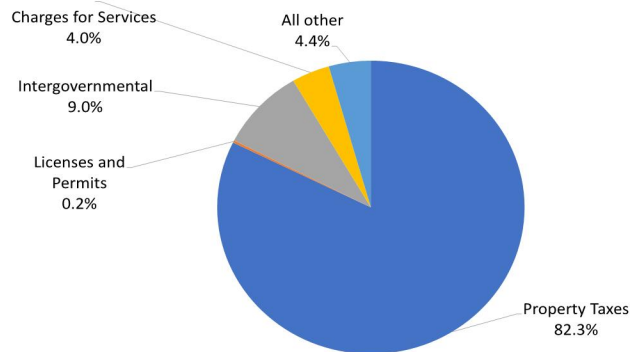
GENERAL FUND (101)

The General Fund is the primary fund used by the City. This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

Revenue

Property tax revenue provides the largest source of revenue to the General Fund. Intergovernmental revenues provides the next largest source of non-tax revenue. Non-tax revenues for the General Fund are expected to remain stable.

Chart 21
General Fund Sources of Revenues



Tax Levy Revenue

Annual General Fund tax levy revenue is estimated at levels to achieve a balanced budget from year-to-

year and to provide revenue to maintain minimum fund balance pursuant to City policy.

Non-Tax Revenue

Non-tax revenue includes charges for services, license and permits, intergovernmental, among other sources of non-tax revenue.

The financial plan for the General Fund is based on the following key assumptions for non-tax revenues:

- Non-tax revenues remains constant at 2026 levels.

Expenditures

The General Fund is used to account for the cost of providing general government services for the City. The largest use of funds is personnel services expenditures. Other costs including current expenditures for professional services, operating materials and supplies, equipment, among other expenditures. The City also accounts for certain capital projects in the General Fund.

The financial plan for the General Fund is based on the following key assumptions:

- Current expenditures (includes personnel costs) increase by approximately 3% annually. The increases may be greater in the near term, due to inflationary pressures, but are expected to moderate over time.
- The Plan currently does not include any changes, or additional staff (FTE) positions that that the City may determine to add in the future. The Plan will continue to evolve as information is available.

Fund Balance

The maintenance of the City's reserves, including growing fund balance (reserves), is important to the City maintaining flexibility to respond to unplanned events.

The City plans for a draw on fund balance in 2026 of \$945,000. Future years are projected based on a balanced budget, with no planned draw or increase in fund balance.

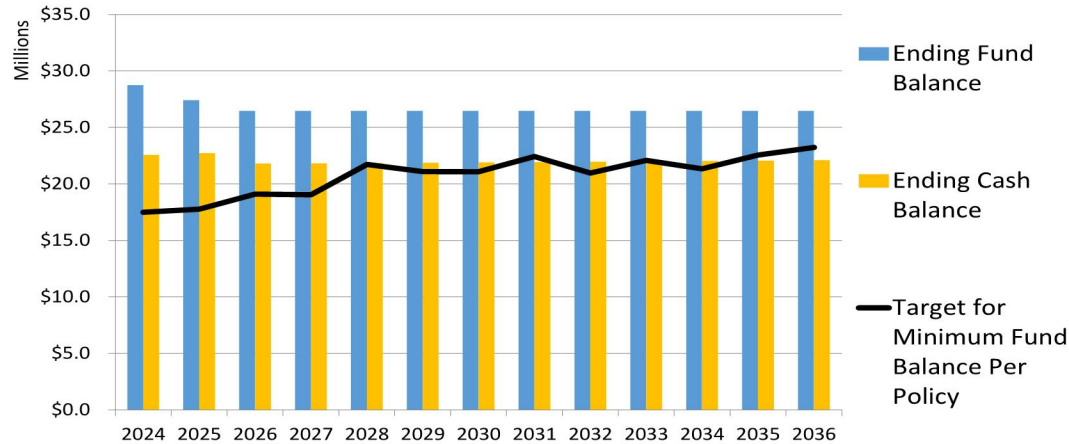
Projected future year ending fund balance for the General Fund is projected in the Plan to be above the minimum policy amount threshold of at least 60% of the following year projected expenditures. While this is projected, the actual results may vary as the City may use available fund balance for capital projects all pursuant to its fund balance policy.

Interfund Transfers

The Plan includes planned annual operating transfers of tax levy from the General Fund to the Library Fund (211), Internal Service Funds, and to the Ambulance Fund (610). The Plan anticipates the transfer to Capital Project Funds in 2026, but for future years the Plan includes capital outlay / improvements in the General Fund without transfer to other funds. The City determines on an annual basis as to the transfer of funds from the General Fund to the Capital Project Funds as needed based on project funding needs.

Chart 22
General Fund

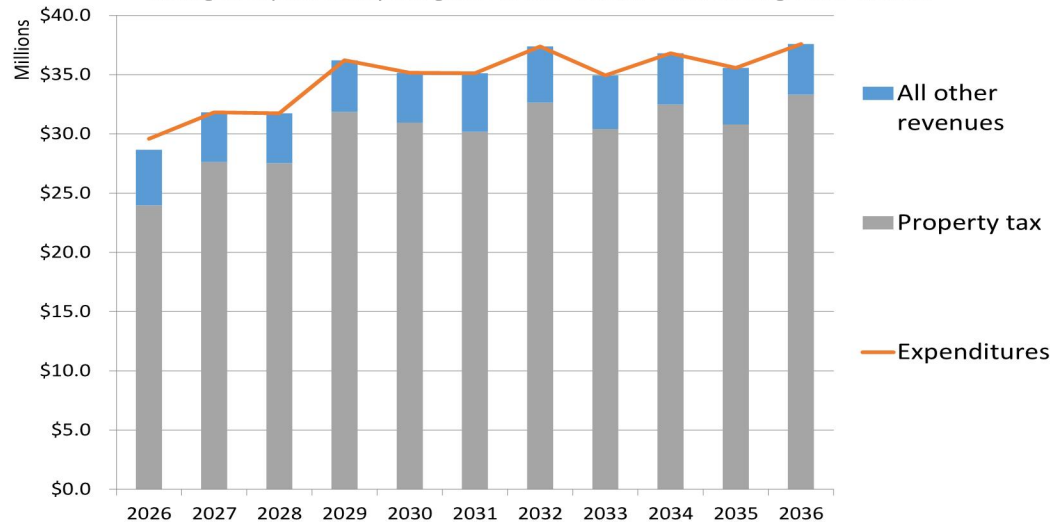
Ending fund balance is projected to remain at or above the policy minimum



Note: Difference between Ending Fund Balance and Ending Cash Balance is due to estimated receivables and payables. The General Fund has loaned cash to the Ambulance Fund, among other receiveables that impact projected ending cash balance.

Chart 23
General Fund

Expenditures are expected to increase and decrease from year to year due to timing of capital outlay budgeted in the General Fund, among other factors.



General Fund

Table 6
Page 1 of 2

Red Wing
Finance Plan
General Fund

	2024 Actual	2025 Actual	2026 Estimated	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	2035 Proj	2036 Proj
Revenues													
Certified Ad Valorem Property Tax	21,436,805	22,913,794	23,965,804	27,612,813	27,522,026	31,844,687	30,955,268	30,176,676	32,639,693	30,408,150	32,471,634	30,793,962	33,311,479
Other tax revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Other (incl delinquent, etc)	-	338,300	325,125	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000
Licenses and permits	76,898	66,005	63,184	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
Intergovernmental Federal	-	-	112,875	-	-	-	-	-	-	-	-	-	-
Intergovernmental state grants	-	-	-	-	-	-	-	261,500	-	140,000	-	-	-
Charges for services	1,392,333	1,111,046	1,113,913	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Fines and forfeitures	75,842	77,000	87,745	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Investment earnings	1,582,841	325,000	617,639	218,039	218,289	218,547	218,813	219,086	219,368	219,658	219,957	220,265	220,582
Other revenues	-	215,231	278,100	283,662	289,335	295,122	301,024	307,045	313,186	319,449	325,838	332,355	339,002
Proceeds from sale of assets	16,033	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental Other	1,409,419	1,759,154	1,049,534	1,049,534	1,049,534	1,049,534	1,049,534	1,049,534	1,049,534	1,049,534	1,049,534	1,049,534	1,049,534
Intergovernmental LGA	754,202	760,087	771,999	771,999	771,999	771,999	771,999	771,999	771,999	771,999	771,999	771,999	771,999
Intergovernmental County Hwy Aid	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	255,682	277,800	268,834	274,211	279,695	285,289	290,995	296,814	302,751	308,806	314,982	321,282	327,707
Parks and Recreation revenues	-	-	-	-	-	-	-	234,000	256,000	77,000	40,000	254,000	-
Transfer in from Proprietary Funds	25,000	-	-	40,000	40,000	177,000	-	234,000	256,000	77,000	40,000	254,000	-
Transfer in from Library Fund	44,924	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in from PERA Perpetual Fund	148,764	-	-	-	-	-	-	-	-	-	-	-	-
Leases Issued	641,635	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	27,860,378	27,843,417	28,654,752	31,820,258	31,740,878	36,212,178	35,157,633	35,120,655	37,378,531	34,941,596	36,803,945	35,567,397	37,590,304
Expenditures													
General Government	2,619,390	2,933,475	3,022,664	3,113,344	3,206,744	3,302,947	3,402,035	3,504,096	3,609,219	3,717,495	3,829,020	3,943,891	4,062,208
New FTEs and operating costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	9,920,877	12,575,155	12,132,392	12,496,364	12,871,255	13,257,392	13,655,114	14,064,768	14,486,711	14,921,312	15,368,951	15,830,020	16,304,920
Public Works	2,826,958	4,455,073	4,008,865	4,129,131	4,253,005	4,380,595	4,512,013	4,647,373	4,786,794	4,930,398	5,078,310	5,230,660	5,387,579
Sanitation	22,009	-	-	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	2,784,169	2,909,378	3,634,111	3,743,134	3,855,428	3,971,091	4,090,224	4,212,931	4,339,319	4,469,498	4,603,583	4,741,691	4,883,941
Economic Development	1,390,609	1,231,211	1,248,730	1,286,192	1,324,778	1,364,521	1,405,457	1,447,620	1,491,049	1,535,780	1,581,854	1,629,309	1,678,189
Airport	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingencies & Other	99,268	562,457	816,915	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Cemeteries	382,177	452,069	569,132	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Principal payments	263,542	-	-	-	-	-	-	-	-	-	-	-	-
Tax abatements	-	24,563	-	-	-	-	-	-	-	-	-	-	-
Capital outlay / improvements	2,296,481	-	385,212	3,204,026	2,272,067	6,148,644	3,633,405	3,250,740	5,361,691	1,909,980	3,048,764	632,500	1,818,750
Bond issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer out to Other Capital Project Funds	630,781	1,395,955	774,558	60,600	218,374	82,393	-	-	-	-	-	-	-
Transfer out to Library Fund	1,297,443	1,358,165	1,507,243	1,559,997	1,614,597	1,671,108	1,729,597	1,790,132	1,852,787	1,917,635	1,984,752	2,054,218	2,126,116
Transfer out to Airport Fund	336,728	-	29,000	24,150	9,000	19,650	667,500	-	111,000	240,300	-	86,600	-
Transfer out to Other Proprietary Funds	400,000	-	-	-	-	-	-	-	-	-	-	-	-
Transfer out to Internal Service Fund	446,863	-	81,001	40,000	110,000	-	40,000	132,000	50,000	-	-	100,000	-
Transfer out to Street Maintenance Fund	-	382,100	382,100	547,756	382,100	382,100	382,100	382,100	382,100	382,100	382,100	382,100	382,100
Transfer out to Ambulance Fund	300,000	500,000	750,000	750,000	750,000	750,000	750,000	750,000	-	-	-	-	-
Transfer out to Inspections Fund	183,854	392,710	257,829	265,564	273,531	281,737	290,189	338,894	307,861	317,097	326,610	336,408	346,501
Total Expenditures	26,201,149	29,172,311	29,599,752	31,820,258	31,740,878	36,212,178	35,157,633	35,120,655	37,378,531	34,941,596	36,803,945	35,567,397	37,590,304
Net Change in Fund Balances	1,659,229	(1,328,894)	(945,000)	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	27,089,334	28,748,563	27,419,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	28,748,563	27,419,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669

Table 6
Page 2 of 2

General Fund

Red Wing
Finance Plan
General Fund

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Assets													
Cash and investments	22,562,837	22,724,611	21,803,911	21,828,940	21,854,720	21,881,273	21,908,623	21,936,793	21,965,809	21,995,695	22,026,477	22,058,183	22,090,841
Investments held by trustee	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes receivable	150,976	150,000	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016	195,716	201,587	207,635
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments deferred other	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	6,415,360	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058	5,505,058
Due from other governments / loans	476,994	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	2,637,781	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Total Assets	32,243,948	30,979,669	30,063,469	30,093,133	30,123,687	30,155,158	30,187,572	30,220,959	30,255,348	30,290,768	30,327,251	30,364,829	30,403,534
Liabilities													
Due to other governments	59,090	60,000	61,800	63,654	65,564	67,531	69,556	71,643	73,792	76,006	78,286	80,635	83,054
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	1,065	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	868,001	900,000	927,000	954,810	983,454	1,012,958	1,043,347	1,074,647	1,106,886	1,140,093	1,174,296	1,209,525	1,245,810
Deferred inflows of resources	2,567,229	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Total Liabilities and deferred inflows	3,495,385	3,560,000	3,588,800	3,618,464	3,649,018	3,680,488	3,712,903	3,746,290	3,780,679	3,816,099	3,852,582	3,890,160	3,928,865
Fund Balance (FB)	28,748,563	27,419,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669	26,474,669
Total Liab, deferred inflows, and FB	32,243,948	30,979,669	30,063,469	30,093,133	30,123,687	30,155,158	30,187,572	30,220,959	30,255,348	30,290,768	30,327,251	30,364,829	30,403,534
Total Fund Balance as % of Following Year Expenditures	99%	93%	83%	83%	73%	75%	75%	71%	76%	72%	74%	70%	68%

DEBT SERVICE FUNDS (300s)

The Debt Service Funds include the combined debt service funds used to account for all of the City's governmental debt service. The City has the following debt obligations outstanding accounted for in the Governmental Funds, with estimated balances as of date of the Plan (un-audited amounts as included in the Plan):

- G.O. Bonds, Series 2016A - outstanding balance \$790,000, payable from tax levies (un-audited balance).
- G.O. Bonds, Series 2017A - outstanding balance \$1,560,000, payable from tax levies (un-audited balance).
- G.O. Bonds, Series 2018A - outstanding balance \$3,535,000, payable from tax levies (un-audited balance).
- G.O. Bonds, Series 2025B - outstanding balance \$232,000, payable from tax abatement levy (un-audited balance).

**The estimated balances above are for debt reported in the Debt Services Funds, as part of the City's Governmental Funds, only and do not include bonds outstanding that are supported by the Proprietary Funds.*

The ending cash balance in the Debt Service Funds fluctuates due to the timing of collection of revenue, for example tax levy, in the year prior to debt service payments coming due.

For general obligation (G.O.) bonds, the statutes (Chapter 475) require that the City has cash available in the respective debt service funds equal to 105% of the debt service payments coming due for a specific bond series. For example, the year-end cash balance includes cash from collection of tax levy in current year to pay the following February 1st debt payments. The City receives a tax settlement from the County in June and December of each year. The first half tax settlement is available to cover the August 1st debt payments and the second tax settlement is available to cover the February 1st payments.

Revenue

The Debt Service Funds may include the following source of funds, among other sources: property tax revenue and investment income.

The Plan anticipates the issuance of general obligation bonds between 2026-2032. Future debt issuance (to be accounted for in the Governmental Funds) is planned for facility improvements and street improvements.

Future debt issuance is also anticipated for improvements for the Proprietary Funds, to be supported by revenues of the Sewer Fund and will be accounted for in the Proprietary Funds and not within the Debt Service Funds.

Expenditures

The use of funds is for the payment of debt, including principal and interest payments.

Chart 24
Debt Service Funds

Ending cash balance is projected to increase over time with planned debt issuance due to statutory requirement for collection of tax revenue in year prior to debt payment year

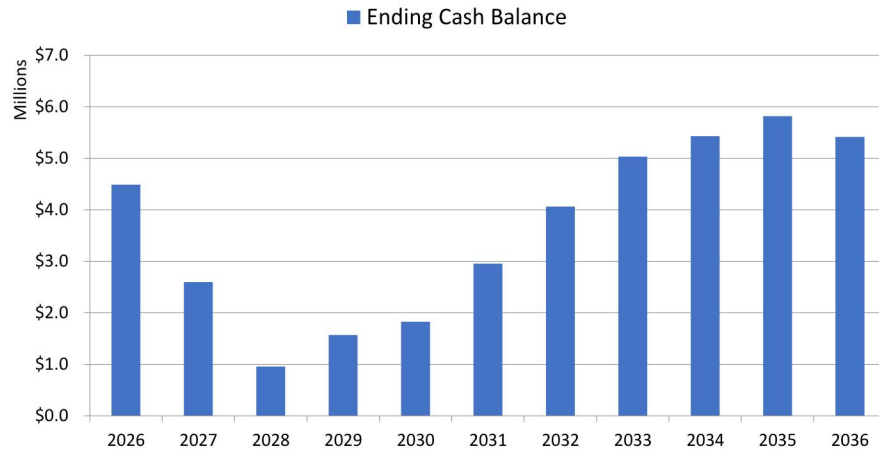


Chart 25
Debt Service Funds

Total revenues may exceed use of funds (Expenditures) due to the timing of collection of revenue and payment of debt

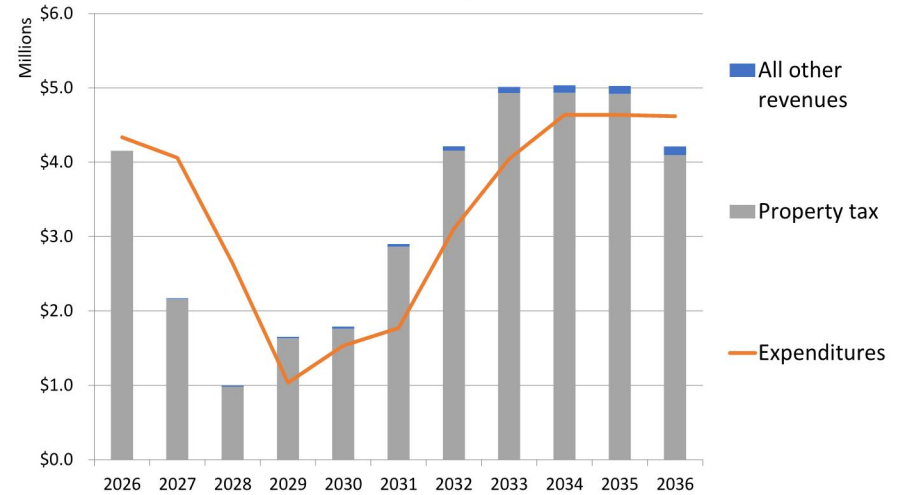


Chart 26
Debt Per Capita for Existing and Planned New Debt

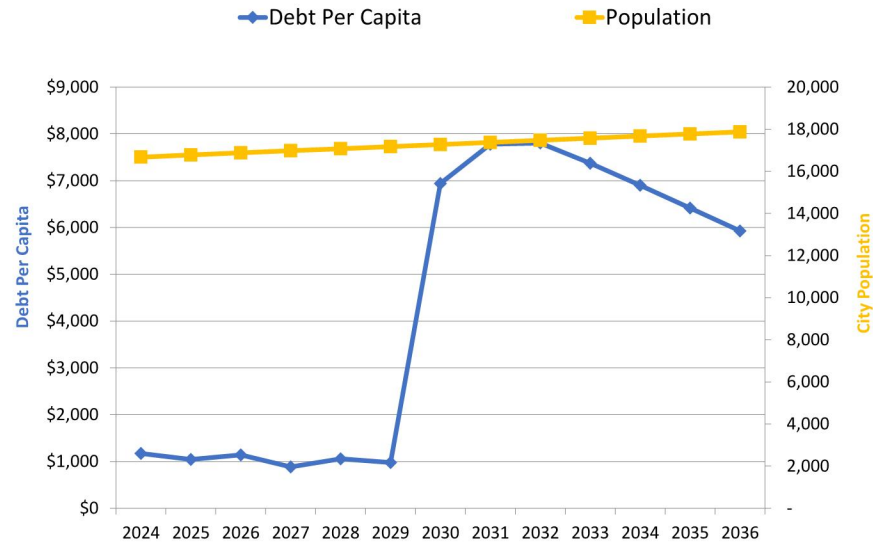


Table 7

Debt Service Funds

Red Wing
Finance Plan
Debt Service Funds

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Certified Ad Valorem Property Tax	4,449,139	4,334,257	4,154,105	2,156,871	980,508	1,632,314	1,757,644	2,863,897	4,155,213	4,931,254	4,934,646	4,917,300	4,097,545
Charges for services	9,364	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	10,109	15,127	18,896	31,184	36,277	58,888	81,040	100,386	108,360	116,129
Other revenues	-	-	-	2,912	-	-	-	-	-	-	-	-	-
Bond proceeds (incl premium/discount)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	4,458,503	4,334,257	4,154,105	2,169,892	995,635	1,651,210	1,788,828	2,900,174	4,214,100	5,012,294	5,035,032	5,025,660	4,213,674
Expenditures													
Principal payments	3,910,000	4,040,000	4,035,000	3,650,000	2,392,846	612,846	1,142,846	1,187,846	1,757,846	2,507,846	3,207,846	3,332,846	3,442,846
Interest payments	531,151	371,775	259,300	352,069	244,608	423,252	390,645	581,069	1,347,950	1,536,487	1,427,880	1,303,735	1,175,116
Other services for bonds	4,490	22,740	41,290	57,990	1,025	475	475	475	475	475	475	475	475
Total Expenditures	4,445,641	4,434,515	4,335,590	4,060,059	2,638,480	1,036,573	1,533,966	1,769,390	3,106,271	4,044,808	4,636,201	4,637,056	4,618,437
Net Change in Fund Balances	12,862	(100,258)	(181,485)	(1,890,167)	(1,642,845)	614,638	254,862	1,130,783	1,107,829	967,486	398,831	388,604	(404,763)
Ending Fund Balance	4,768,510	4,668,252	4,486,767	2,596,600	953,755	1,568,393	1,823,254	2,954,038	4,061,867	5,029,353	5,428,185	5,816,788	5,412,025
Assets													
Cash and investments	4,737,097	4,709,983	4,486,767	2,596,600	953,755	1,568,393	1,823,254	2,954,038	4,061,867	5,029,353	5,428,185	5,816,788	5,412,025
Investments held by trustee	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes receivable	33,728	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	31,413	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,802,238	4,709,983	4,486,767	2,596,600	953,755	1,568,393	1,823,254	2,954,038	4,061,867	5,029,353	5,428,185	5,816,788	5,412,025
Liabilities													
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	6,286	713	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	27,442	41,018	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	33,728	41,731	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (FB)	4,768,510	4,668,252	4,486,767	2,596,600	953,755	1,568,393	1,823,254	2,954,038	4,061,867	5,029,353	5,428,185	5,816,788	5,412,025
Total Liab, deferred inflows, and FB	4,802,238	4,709,983	4,486,767	2,596,600	953,755	1,568,393	1,823,254	2,954,038	4,061,867	5,029,353	5,428,185	5,816,788	5,412,025

Capital Improvement Assessment Fund (227)

The Capital Improvement Assessment Fund was established to record activities related to the collection and use of special assessments. The fund serves as a revolving fund to support planned Street Improvement and Reconstruction projects.

Revenue

Revenues are derived from the collection of special assessments and investment earnings.

Expenditures

Expenditures primarily include transfers-out to Street Improvement or Reconstruction Capital Funds to offset project costs that will be specially assessed to benefitting property owners, thereby reducing borrowing needs for the City.

Financial Plans

Capital Improvement Assessment Fund (227)

Table 8

Red Wing

Finance Plan

Capital Improvement Assessment Fund (227)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues												
Special assessments	735,229	751,704	873,710	252,817	195,233	178,701	170,436	123,561	93,179	74,077	39,149	36,343
Investment earnings	52,982	50,000	-	77,519	82,707	80,982	85,014	84,169	87,281	80,555	81,690	83,250
Intergovernmental County Hwy Aid	8,727	680,622	853,401	-	-	-	-	-	-	-	-	-
Miscellaneous	3,517	-	751,704	-	-	-	-	-	-	-	-	-
Total Revenues	800,455	1,482,326	2,478,815	330,336	277,940	259,683	255,450	207,730	180,460	154,632	120,839	119,593
Expenditures												
Public Works	480,706	-	-	-	-	-	-	-	-	-	-	-
Transfer out to Street Maintenance Fund	271,811	-	425,850	9,600	602,000	-	483,000	-	932,200	106,000	-	-
Transfer out to Inspections Fund	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	752,517	-	425,850	9,600	602,000	-	483,000	-	932,200	106,000	-	-
Net Change in Fund Balances	47,938	1,482,326	2,052,965	320,736	(324,060)	259,683	(227,550)	207,730	(751,740)	48,632	120,839	119,593
Ending Fund Balance	5,169,524	6,651,850	8,704,815	9,025,551	8,701,491	8,961,174	8,733,624	8,941,353	8,189,614	8,238,246	8,359,085	8,478,678
Assets												
Cash and investments	2,429,723	5,096,220	7,751,937	8,270,677	8,098,155	8,501,395	8,416,881	8,728,132	8,055,491	8,169,018	8,324,994	8,478,474
Taxes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments receivable	1,753,630	1,555,630	952,878	754,874	603,336	459,779	316,743	213,221	134,123	69,228	34,091	204
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	889,049	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	2,727,980	2,432,858	1,829,833	1,631,829	1,480,291	1,336,734	1,193,698	1,090,176	1,011,078	946,183	911,046	877,159
Total Assets	7,800,382	9,084,708	10,534,648	10,657,380	10,181,782	10,297,908	9,927,322	10,031,529	9,200,692	9,184,429	9,270,131	9,355,837
Liabilities												
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	2,630,858	2,432,858	1,829,833	1,631,829	1,480,291	1,336,734	1,193,698	1,090,176	1,011,078	946,183	911,046	877,159
Total Liabilities and deferred inflows	2,630,858	2,432,858	1,829,833	1,631,829	1,480,291	1,336,734	1,193,698	1,090,176	1,011,078	946,183	911,046	877,159
Fund Balance	5,169,524	6,651,850	8,704,815	9,025,551	8,701,491	8,961,174	8,733,624	8,941,353	8,189,614	8,238,246	8,359,085	8,478,678
Total Liab, deferred inflows, and FB	7,800,382	9,084,708	10,534,648	10,657,380	10,181,782	10,297,908	9,927,322	10,031,529	9,200,692	9,184,429	9,270,131	9,355,837

Capital Reserve Fund (400)

The Capital Reserve Fund is used to account for funds remaining after the completion various City projects, with disbursements occurring for future capital uses.

Revenue

Revenues include transfers-in from Capital Projects Funds as projects are completed and Funds are closed.

Expenditures

Expenditures include transfers-out to other Governmental Funds to support future project costs as needed.

Financial Plans

Capital Reserve Fund (400)

Table 9

Red Wing
Finance Plan
Capital Reserve Fund (400)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues												
Investment earnings	-	-	-	7,855	9,543	8,639	9,683	8,779	7,867	6,950	6,020	5,080
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in from Capital Project Funds	-	-	-	261,003	-	195,757	-	-	452	-	-	-
Total Revenues	-	-	-	268,858	9,543	204,396	9,683	8,779	8,319	6,950	6,020	5,080
Expenditures												
Transfer out to Other Capital Project Funds	23,293	-	-	-	-	-	-	-	-	-	-	-
Current expenditures	-	68,200	68,200	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Total Expenditures	23,293	68,200	68,200	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Net Change in Fund Balances	(23,293)	(68,200)	(68,200)	168,858	(90,457)	104,396	(90,317)	(91,221)	(91,681)	(93,050)	(93,980)	(94,920)
Ending Fund Balance	921,855	853,655	785,455	954,313	863,856	968,251	877,934	786,713	695,032	601,983	508,002	413,082
Assets												
Cash and investments	921,855	853,655	785,455	954,313	863,856	968,251	877,934	786,713	695,032	601,983	508,002	413,082
Investments held by trustee	-	-	-	-	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments deferred other	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	921,855	853,655	785,455	954,313	863,856	968,251	877,934	786,713	695,032	601,983	508,002	413,082
Liabilities												
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance	921,855	853,655	785,455	954,313	863,856	968,251	877,934	786,713	695,032	601,983	508,002	413,082
Total Liab, deferred inflows, and FB	921,855	853,655	785,455	954,313	863,856	968,251	877,934	786,713	695,032	601,983	508,002	413,082

Public Safety Center Fund (401)

The Public Safety Center Fund was established to account for funds received and capital expenditures incurred related to the Public Safety Center construction project.

Revenue

Revenues include transfers-in from other Governmental Funds to support preliminary planning work related to the construction project, and bond proceeds to finance the construction of the project.

Expenditures

Expenditures are primarily related to the construction of the Public Safety Center. The specific timing and project costs is estimated for purpose of the Plan. The actual timing and cost may vary from the estimates in the Plan.

Financial Plans

Public Safety Center Fund (401)

Table 10

Red Wing
Finance Plan
Public Safety Center Fund (401)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues												
Investment earnings	-	-	-	-	-	-	-	-	450	-	-	-
Bond proceeds (incl premium/discount)	-	-	-	-	-	-	-	20,545,000	-	-	-	-
Transfer in from General Fund	2	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	2	-	-	-	-	-	-	20,545,000	450	-	-	-
Expenditures												
Public Safety	34,000	-	-	-	-	-	-	-	-	-	-	-
Capital outlay / improvements	-	-	-	-	-	-	-	20,000,000	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-	500,000	-	-	-	-
Transfer out to Other Capital Project Funds	-	-	-	-	-	-	-	-	452	-	-	-
Total Expenditures	34,000	-	-	-	-	-	-	20,500,000	452	-	-	-
Net Change in Fund Balances	(33,998)	-	-	-	-	-	-	45,000	(2)	-	-	-
Ending Fund Balance	(44,998)	(44,998)	(44,998)	(44,998)	(44,998)	(44,998)	(44,998)	2	-	-	-	-
Assets												
Cash and investments	-	-	-	-	-	-	-	45,000	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	-	-	-	-	-	-	-	45,000	-	-	-	-
Liabilities												
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	44,998	44,998	44,998	44,998	44,998	44,998	44,998	44,998	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	44,998	44,998	44,998	44,998	44,998	44,998	44,998	44,998	-	-	-	-
Fund Balance	(44,998)	(44,998)	(44,998)	(44,998)	(44,998)	(44,998)	(44,998)	2	-	-	-	-
Total Liab, deferred inflows, and FB	-	-	-	-	-	-	-	45,000	-	-	-	-

Airport Funds (209 and 410)

The Airport Funds are used to account for the operation and completion of capital projects related to the Red Wing Airport.

Revenue

Revenues include Intergovernmental state and federal grants, as well as other miscellaneous revenues to support Airport operations. The City anticipates that federal funding from the Federal Aviation Administration (FAA) will pay for 95% of the cost of qualified projects.

Expenditures

Expenditures are driven by operating expenditures and planned capital outlay.

Financial Plans

Airport Funds (209 and 410)

Table 11

Red Wing

Finance Plan

Airport Funds (Combined Funds 209 and 410)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Intergovernmental Federal	302,167	1,470,000	450,000	270,000	-	270,000	472,500	400,000	200,000	360,000	360,000	360,000	360,000
Intergovernmental state grants	582,225	-	26,000	36,000	21,000	25,500	550,000	-	222,000	-	-	173,400	-
Charges for services	80,759	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	6,949	6,044	5,079	4,049	3,136	5,976	4,778	3,520	5,784	8,008
Other revenues	-	219,504	187,904	193,541	199,347	205,328	211,488	217,832	224,367	231,098	238,031	245,172	252,527
Miscellaneous	35,998	78,500	117,533	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Transfer in from General Fund	336,728	143,754	29,000	24,150	9,000	19,650	667,500	-	110,000	240,300	-	86,600	-
Total Revenues	1,337,877	1,911,758	810,437	605,640	310,392	600,557	1,980,537	695,968	837,344	911,176	676,551	945,957	695,536
Expenditures													
Airport	1,097,238	1,768,004	580,291	365,950	376,928	388,236	399,883	411,880	424,236	436,963	450,072	463,574	477,481
Capital outlay / improvements	-	-	130,000	330,150	30,000	315,300	1,672,000	-	533,000	600,000	-	260,000	-
Total Expenditures	1,097,238	1,768,004	710,291	696,100	406,928	703,536	2,071,883	411,880	957,236	1,036,963	450,072	723,574	477,481
Net Change in Fund Balances	240,639	143,754	100,146	(90,460)	(96,537)	(102,979)	(91,346)	284,088	(119,892)	(125,787)	226,479	222,382	218,054
Ending Fund Balance	450,983	594,737	694,883	604,423	507,887	404,907	313,561	597,649	477,757	351,969	578,448	800,830	1,018,885
Assets													
Cash and investments	382,078	594,737	694,883	604,423	507,887	404,907	313,561	597,649	477,757	351,969	578,448	800,830	1,018,885
Due from other governments / loans	15,388	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	350,469	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	747,935	594,737	694,883	604,423	507,887	404,907	313,561	597,649	477,757	351,969	578,448	800,830	1,018,885
Liabilities													
Other accounts payable	54,484	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	242,468	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	296,952	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (FB)	450,983	594,737	694,883	604,423	507,887	404,907	313,561	597,649	477,757	351,969	578,448	800,830	1,018,885
Total Liab, deferred inflows, and FB	747,935	594,737	694,883	604,423	507,887	404,907	313,561	597,649	477,757	351,969	578,448	800,830	1,018,885

**River Renaissance Phase III (Fund
420)**

The River Renaissance Phase III Fund was established to account for funds received and capital expenditures incurred in the Pottery Pond improvements, a pedestrian bridge, and construction of a building.

Revenue

Revenues are anticipated to include grant revenues and transfers-in from other City funds.

Expenditures

Expenditures include future capital project costs.

Financial Plans

River Renaissance Phase III Fund (420)

Table 12

Red Wing
Finance Plan

River Renaissance Phase III (420)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Certified Ad Valorem Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	4,841	-	-	-	-	-	-	-	-	-
Bond proceeds (incl premium/discount)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	4,841	-	-	-	-	-	-	-	-	-
Expenditures													
Culture & Recreation	-	-	-	488,899	-	-	-	-	-	-	-	-	-
Capital outlay / improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	488,899	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	(484,058)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	484,058	484,058	484,058	-	-	-	-	-	-	-	-	-	-
Assets													
Cash and investments	484,058	484,058	484,058	-	-	-	-	-	-	-	-	-	-
Investments held by trustee	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments deferred other	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	484,058	484,058	484,058	-	-	-	-	-	-	-	-	-	-
Liabilities													
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (FB)	484,058	484,058	484,058	-	-	-	-	-	-	-	-	-	-
Total Liab, deferred inflows, and FB	484,058	484,058	484,058	-	-	-	-	-	-	-	-	-	-

Old West Main Project Fund (421)

The Old West Main Project Fund was established to account for funds received and capital expenditures incurred from the redevelopment stimulus and parking area improvements of Old West Main Street.

Revenue

There are no ongoing significant revenue sources anticipated for this fund.

Expenditures

Expenditures include those related to capital projects and transfers-out to the Capital Reserve Fund (400).

Financial Plans

Old West Main Project Fund (421)

Table 13

Red Wing
Finance Plan
Old West Main Project (421)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Certified Ad Valorem Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	2,584	-	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	2,584	-	-	-	-	-	-	-	-	-
Expenditures													
Public Works	1,422	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	1,041	899	-	-	-	-	-	-	-	-	-	-
Transfer out to Other Capital Project Funds	-	-	-	261,003	-	-	-	-	-	-	-	-	-
Total Expenditures	1,422	1,041	899	261,003	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(1,422)	(1,041)	(899)	(258,419)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	260,359	259,318	258,419	-	-	-	-	-	-	-	-	-	-
Assets													
Cash and investments	260,469	259,318	258,419	-	-	-	-	-	-	-	-	-	-
Investments held by trustee	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments deferred other	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	260,469	259,318	258,419	-	-	-	-	-	-	-	-	-	-
Liabilities													
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	110	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	110	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance	260,359	259,318	258,419	-	-	-	-	-	-	-	-	-	-
Total Liab, deferred inflows, and FB	260,469	259,318	258,419	-	-	-	-	-	-	-	-	-	-

**River Channel Sediment Control
Fund (441)**

The River Channel Sediment Control Fund was established to account for funds received and capital expenditures related to the River Channel Sediment Control Project.

Revenue

The primary revenue sources for this fund include a transfer in from the Port Authority in 2027, along with intergovernmental grant revenues to support project spending.

Expenditures

Expenditures include capital expenditures scheduled in 2027.

Financial Plans

River Channel Sediment Control Fund (441)

Table 14

Red Wing

Finance Plan

River Channel Sediment Control (441)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Certified Ad Valorem Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental state grants	-	-	-	2,400,000	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	1,299	1,312	1,325	1,338	1,352	1,365	1,379	1,393	1,407	1,421
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental Other	-	-	-	350,000	-	-	-	-	-	-	-	-	-
Miscellaneous	10,000	10,000	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Port Authority	-	-	10,000	27,500	-	-	-	-	-	-	-	-	-
Total Revenues	10,000	10,000	10,000	2,778,799	1,312	1,325	1,338	1,352	1,365	1,379	1,393	1,407	1,421
Expenditures													
Capital outlay / improvements	-	-	10,100	2,777,500	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	10,100	2,777,500	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	10,000	10,000	(100)	1,299	1,312	1,325	1,338	1,352	1,365	1,379	1,393	1,407	1,421
Beginning Fund Balance	110,000	120,000	130,000	129,900	131,199	132,511	133,836	135,174	136,526	137,891	139,270	140,663	142,070
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	120,000	130,000	129,900	131,199	132,511	133,836	135,174	136,526	137,891	139,270	140,663	142,070	143,490
Assets													
Cash and investments	120,000	130,000	129,900	131,199	132,511	133,836	135,174	136,526	137,891	139,270	140,663	142,070	143,490
Investments held by trustee	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments deferred other	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	120,000	130,000	129,900	131,199	132,511	133,836	135,174	136,526	137,891	139,270	140,663	142,070	143,490
Liabilities													
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (FB)	120,000	130,000	129,900	131,199	132,511	133,836	135,174	136,526	137,891	139,270	140,663	142,070	143,490
Total Liab, deferred inflows, and FB	120,000	130,000	129,900	131,199	132,511	133,836	135,174	136,526	137,891	139,270	140,663	142,070	143,490

2026 Street Reconstruction Project Fund (444)

The 2026 Street Reconstruction Project Fund was established to account for funds received and capital expenditures related to the 2026 Street Reconstruction Project.

Revenue

The primary revenue sources for this fund include transfers-in from other Governmental Funds.

Expenditures

Expenditures include capital expenditures related to the street reconstruction project.

Financial Plans

Street Reconstruction Project Fund (444)

Table 15

Red Wing

Finance Plan

2026 Street Reconstruction Project (444)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues												
Certified Ad Valorem Property Tax	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	1,900	1,919	1,938	-	-	-	-	-	-
Transfer in from Capital Project Funds	190,000	-	3,770,000	-	-	-	-	-	-	-	-	-
Transfer In from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	190,000	-	3,770,000	1,900	1,919	1,938	-	-	-	-	-	-
Expenditures												
Capital outlay / improvements	-	-	3,770,000	-	-	-	-	-	-	-	-	-
Transfer out to Other Capital Project Funds	-	-	-	-	-	195,757	-	-	-	-	-	-
Total Expenditures	-	-	3,770,000	-	-	195,757	-	-	-	-	-	-
Net Change in Fund Balances	190,000	-	-	1,900	1,919	(193,819)	-	-	-	-	-	-
Ending Fund Balance	190,000	190,000	190,000	191,900	193,819	-	-	-	-	-	-	-
Assets												
Cash and investments	190,000	190,000	190,000	191,900	193,819	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	190,000	190,000	190,000	191,900	193,819	-	-	-	-	-	-	-
Liabilities												
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (FB)	190,000	190,000	190,000	191,900	193,819	-	-	-	-	-	-	-
Total Liab, deferred inflows, and FB	190,000	190,000	190,000	191,900	193,819	-	-	-	-	-	-	-

**Sidewalk Construction Project
Fund (498)**

The Sidewalk Construction Project Fund was established to account for funds received and capital expenditures related to various sidewalk improvement projects.

Revenue

Revenues for this Fund will come from intergovernmental grants and transfers-in from other Governmental Funds

Expenditures

Expenditures will include capital improvements related to sidewalk projects.

Financial Plans

Sidewalk Construction Project Fund (498)

Table 16

Red Wing
Finance Plan
Sidewalk Construction Project (498)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Certified Ad Valorem Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental state grants	-	-	500,000	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	4,865	8,055	11,135	12,732	15,859	17,503	20,678	23,884	27,123	30,394
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in from General Fund	-	300,000	300,000	465,656	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Total Revenues	-	300,000	800,000	470,521	308,055	311,135	312,732	315,859	317,503	320,678	323,884	327,123	330,394
Expenditures													
Public Works	6,622	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay / improvements	-	-	752,500	151,500	-	151,500	-	151,500	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	6,622	-	752,500	151,500	-	151,500	-	151,500	-	-	-	-	-
Net Change in Fund Balances	(6,622)	300,000	47,500	319,021	308,055	159,635	312,732	164,359	317,503	320,678	323,884	327,123	330,394
Ending Fund Balance	138,954	438,954	486,454	805,475	1,113,529	1,273,165	1,585,896	1,750,255	2,067,758	2,388,435	2,712,320	3,039,443	3,369,837
Assets													
Cash and investments	138,954	438,954	486,454	805,475	1,113,529	1,273,165	1,585,896	1,750,255	2,067,758	2,388,435	2,712,320	3,039,443	3,369,837
Investments held by trustee	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments deferred other	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	138,954	438,954	486,454	805,475	1,113,529	1,273,165	1,585,896	1,750,255	2,067,758	2,388,435	2,712,320	3,039,443	3,369,837
Liabilities													
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance	138,954	438,954	486,454	805,475	1,113,529	1,273,165	1,585,896	1,750,255	2,067,758	2,388,435	2,712,320	3,039,443	3,369,837
Total Liab, deferred inflows, and FB	138,954	438,954	486,454	805,475	1,113,529	1,273,165	1,585,896	1,750,255	2,067,758	2,388,435	2,712,320	3,039,443	3,369,837

**Street and Alley Improvements
Fund (499)**

The Street and Alley Improvements Fund was established to account for funds received and capital expenditures incurred as a result of various street and alley improvement projects.

Revenue

Revenues for this fund are expected to come from transfers-in from the Capital Improvement Assessment Fund, intergovernmental grants, and bond proceeds.

Expenditures

Expenditures are related to various street and alley improvement projects.

Table 17

Red Wing

Finance Plan

Street and Alley Improvements (499)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Certified Ad Valorem Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental Federal	-	-	440,000	575,591	-	960,000	-	9,628,200	-	3,600,000	-	-	-
Intergovernmental municipal state aid	-	-	-	-	-	-	-	823,200	823,200	823,200	823,200	-	-
Intergovernmental state grants	-	-	300,000	-	130,000	-	-	792,600	-	-	-	-	-
Investment earnings	-	-	-	(802)	(9,630)	28,741	(19,755)	5,969	(44,191)	16,371	(3,747)	5,268	6,142
Other revenues	-	-	-	-	-	-	-	875,200	-	-	-	-	-
Transfer in from Capital Project Funds	28,096	-	425,850	9,600	602,000	-	483,000	-	932,200	106,000	-	-	-
Intergovernmental Other	-	-	-	-	-	-	-	2,100,000	-	-	-	-	-
Bond proceeds (incl premium/discount)	-	-	6,200,000	-	6,050,000	-	6,235,000	-	7,175,000	-	-	-	-
Transfer in from Proprietary Funds	-	-	323,000	-	454,000	-	341,200	2,493,000	1,884,200	461,498	-	-	-
Transfer in from General Fund	-	82,100	82,100	82,100	82,100	82,100	82,100	82,100	82,100	82,100	82,100	82,100	82,100
Total Revenues	28,096	82,100	7,770,950	666,489	7,308,470	1,070,841	7,121,545	16,800,269	10,852,509	5,089,169	901,553	87,368	88,242
Expenditures													
Public Works	155,370	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay / improvements	-	-	4,035,950	1,549,359	3,321,364	5,920,390	4,396,000	21,816,250	4,621,300	7,100,997	-	-	10,000
Bond issuance costs	-	-	-	-	150,000	-	153,200	-	175,000	-	-	-	-
Transfer out to Other Capital Project Funds	-	-	3,770,000	-	-	-	-	-	-	-	-	-	-
Total Expenditures	155,370	-	7,805,950	1,549,359	3,471,364	5,920,390	4,549,200	21,816,250	4,796,300	7,100,997	-	-	10,000
Net Change in Fund Balances	(127,274)	82,100	(35,000)	(882,870)	3,837,106	(4,849,549)	2,572,345	(5,015,981)	6,056,209	(2,011,828)	901,553	87,368	78,242
Beginning Fund Balance													
Prior Period Adjustments	-	(127,274)	(45,174)	(80,174)	(963,044)	2,874,062	(1,975,488)	596,858	(4,419,124)	1,637,085	(374,743)	526,809	614,177
Ending Fund Balance	(127,274)	(45,174)	(80,174)	(963,044)	2,874,062	(1,975,488)	596,858	(4,419,124)	1,637,085	(374,743)	526,809	614,177	692,419
Assets													
Cash and investments	-	(45,174)	(80,174)	(963,044)	2,874,062	(1,975,488)	596,858	(4,419,124)	1,637,085	(374,743)	526,809	614,177	692,419
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments deferred other	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	-	(45,174)	(80,174)	(963,044)	2,874,062	(1,975,488)	596,858	(4,419,124)	1,637,085	(374,743)	526,809	614,177	692,419
Liabilities													
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	127,274	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	127,274	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance	(127,274)	(45,174)	(80,174)	(963,044)	2,874,062	(1,975,488)	596,858	(4,419,124)	1,637,085	(374,743)	526,809	614,177	692,419
Total Liab, deferred inflows, and FB	-	(45,174)	(80,174)	(963,044)	2,874,062	(1,975,488)	596,858	(4,419,124)	1,637,085	(374,743)	526,809	614,177	692,419

Library Fund (211)

The Library Fund was established to account for funds received, and operating and capital expenditures related to the Red Wing Library.

Revenue

The primary source of revenues for the Library Fund are transfers-in from the General Fund and other intergovernmental grant revenues.

Expenditures

Expenditures for this fund are primarily related to the operation of the Red Wing Library, along with smaller capital improvement projects.

Financial Plans

Library Fund (211)

Table 18

Red Wing
Finance Plan
Library (Fund 211)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Charges for services	10,071	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600
Fines and forfeitures	167	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	50,953	25,100	25,100	5,883	5,988	4,948	5,393	6,039	6,991	8,112	9,414	10,908	12,610
Intergovernmental Other	182,858	188,667	188,667	198,100	208,005	218,406	229,326	240,792	252,832	265,473	278,747	292,684	307,319
Miscellaneous	20,319	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050
Transfer in from General Fund	1,297,443	1,358,165	1,507,243	1,559,997	1,614,597	1,671,108	1,729,597	1,790,132	1,852,787	1,917,635	1,984,752	2,054,218	2,126,116
Total Revenues	1,561,811	1,589,582	1,738,660	1,781,631	1,846,240	1,912,112	1,981,966	2,054,613	2,130,260	2,208,870	2,290,562	2,375,461	2,463,695
Expenditures													
Culture & Recreation	1,533,790	1,589,582	1,690,178	1,740,883	1,793,110	1,846,903	1,902,310	1,959,380	2,018,161	2,078,706	2,141,067	2,205,299	2,271,458
Capital outlay / improvements	-	-	48,482	30,300	157,045	20,706	15,150	-	-	-	-	-	-
Transfer out to General Fund	44,924	-	-	-	-	-	-	-	-	-	-	-	-
Current expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,578,714	1,589,582	1,738,660	1,771,183	1,950,155	1,867,609	1,917,460	1,959,380	2,018,161	2,078,706	2,141,067	2,205,299	2,271,458
Net Change in Fund Balances	(16,903)	-	-	10,447	(103,915)	44,503	64,506	95,234	112,099	130,164	149,496	170,162	192,237
Ending Fund Balance	1,251,897	1,251,897	1,251,897	1,262,344	1,158,429	1,202,932	1,267,438	1,362,671	1,474,770	1,604,934	1,754,430	1,924,592	2,116,829
Assets													
Cash and investments	657,814	588,315	588,315	598,762	494,847	539,350	603,856	699,089	811,188	941,352	1,090,848	1,261,010	1,453,247
Investments held by trustee	663,582	663,582	663,582	663,582	663,582	663,582	663,582	663,582	663,582	663,582	663,582	663,582	663,582
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	1,321,396	1,251,897	1,251,897	1,262,344	1,158,429	1,202,932	1,267,438	1,362,671	1,474,770	1,604,934	1,754,430	1,924,592	2,116,829
Liabilities													
Due to other governments	577	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	68,922	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	69,499	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (FB)	1,251,897	1,251,897	1,251,897	1,262,344	1,158,429	1,202,932	1,267,438	1,362,671	1,474,770	1,604,934	1,754,430	1,924,592	2,116,829
Total Liab, deferred inflows, and FB	1,321,396	1,251,897	1,251,897	1,262,344	1,158,429	1,202,932	1,267,438	1,362,671	1,474,770	1,604,934	1,754,430	1,924,592	2,116,829

PERA Perpetual Fund (250)

The PERA Perpetual Fund was established to account for the proceeds of the PERA refund from the State of Minnesota.

Revenue

The primary source of revenues for this fund come from investment earnings.

Expenditures

Expenditures include capital expenditures related to police and fire activities.

Financial Plans

PERA Perpetual Fund (250)

Table 19

Red Wing
Finance Plan
PERA Perpetual

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues												
Investment earnings	448,279	192,222	200,000	89,598	87,294	84,897	82,116	79,887	77,586	75,062	72,163	69,384
Total Revenues	448,279	192,222	200,000	89,598	87,294	84,897	82,116	79,887	77,586	75,062	72,163	69,384
Expenditures												
Capital outlay / improvements	-	-	130,000	140,000	147,000	183,000	125,000	130,000	150,000	185,000	170,000	175,000
Transfer out to General Fund	148,764	-	-	-	-	-	-	-	-	-	-	-
Current expenditures	-	150,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Transfer out to Inspections Fund	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	148,764	150,000	310,000	320,000	327,000	363,000	305,000	310,000	330,000	365,000	350,000	355,000
Net Change in Fund Balances	299,515	42,222	(110,000)	(230,402)	(239,706)	(278,103)	(222,884)	(230,113)	(252,414)	(289,938)	(277,837)	(285,616)
Ending Fund Balance	9,027,613	9,069,835	8,959,835	8,729,433	8,489,728	8,211,625	7,988,741	7,758,629	7,506,215	7,216,277	6,938,440	6,652,824
Assets												
Cash and investments	9,901,255	9,069,835	8,959,835	8,729,433	8,489,728	8,211,625	7,988,741	7,758,629	7,506,215	7,216,277	6,938,440	6,652,824
Due from other funds / advances	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments / loans	-	-	-	-	-	-	-	-	-	-	-	-
All other receivables and prepaid items	36,660	-	-	-	-	-	-	-	-	-	-	-
Total Assets	9,937,915	9,069,835	8,959,835	8,729,433	8,489,728	8,211,625	7,988,741	7,758,629	7,506,215	7,216,277	6,938,440	6,652,824
Liabilities												
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds / advances	910,302	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and deferred inflows	910,302	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (FB)	9,027,613	9,069,835	8,959,835	8,729,433	8,489,728	8,211,625	7,988,741	7,758,629	7,506,215	7,216,277	6,938,440	6,652,824
Total Liab, deferred inflows, and FB	9,937,915	9,069,835	8,959,835	8,729,433	8,489,728	8,211,625	7,988,741	7,758,629	7,506,215	7,216,277	6,938,440	6,652,824

Water Fund (601 and 651))

The Water Fund was established as a Proprietary Fund to account for all fees collected from customers connected to the City water system and for all expenses of operating the system and capital maintenance and improvement of the system.

The Fund is considered self-supporting in that the services rendered are to be financed through user charges.

The financial plan includes assets and liabilities in addition to the revenues and expenditures. There is a capitalization of certain expenses and the subsequent depreciation of the capitalized costs.

Revenue

The main source of funds is charges for services among other sources of funding. Schedule of historical and proposed fees and charges for water services is included in the Appendices.

The Plan proposes the following changes for water fees and charges:

- 2% annual increase to water fees, across all fees, between 2027-2036.

Future growth from development will provide increased revenue from new customers of the utility.

With proposed annual rate adjustments, the Water Fund is projected to maintain more than adequate cash balance over the planning period. The revenue objective is to provide revenue sufficient to achieve year-end cash balance to cover the following purposes:

- Three-months of operating expense
- Following year debt service payments
- Following year capital acquisition (planned to be paid from cash)
- Reserves for future capital improvements and other reserve purposes

The Plan does not include the issuance of general obligation revenue bonds, payable from revenues from the Water Fund, to finance water system improvements. Pay-go funding is assumed. As the City continues to update its CIP it is anticipated that the cash balance shown in the Plan will be reduced in future years.

Expense

The use of funds is to pay for the operation and capital improvements, and related debt service, for providing municipal water services, including depreciation of capital assets.

Depreciation is reported as an expense and is adjusted for anticipated annual depreciable capital acquisitions. For purposes of the Plan, capital is depreciated over a 50 year term.

Balance Sheet Items

The financial plan includes estimated assets and liabilities, this includes estimated annual year-end cash balance.

The Plan anticipates receivables and payables at historical amounts, with the exception of adjustments for changes to capital assets, accumulated depreciation, and bonds payable.

Chart 27
Water Fund

Cash is projected to be sufficient to meet minimum annual cash needs and to provide reserve for future capital improvements

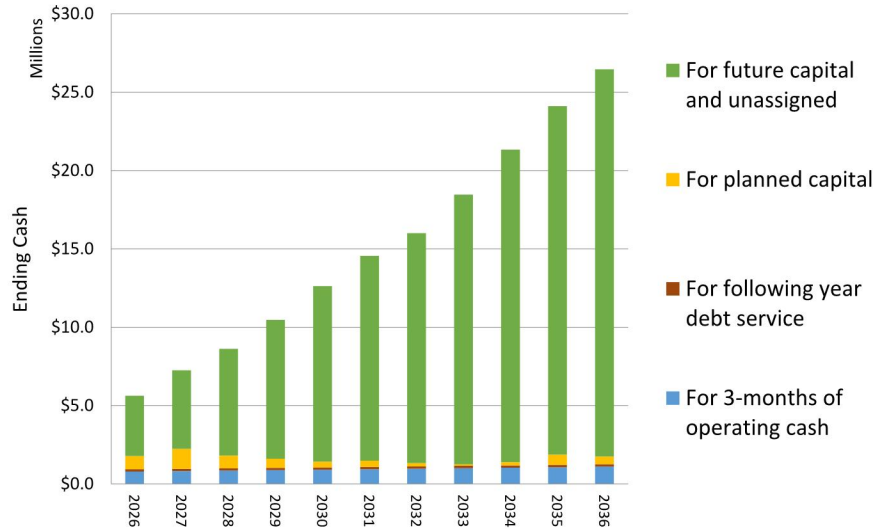


Chart 28
Water Fund

Ending Unrestricted Net Position as % of Expense is projected to be above the minimum 50% target

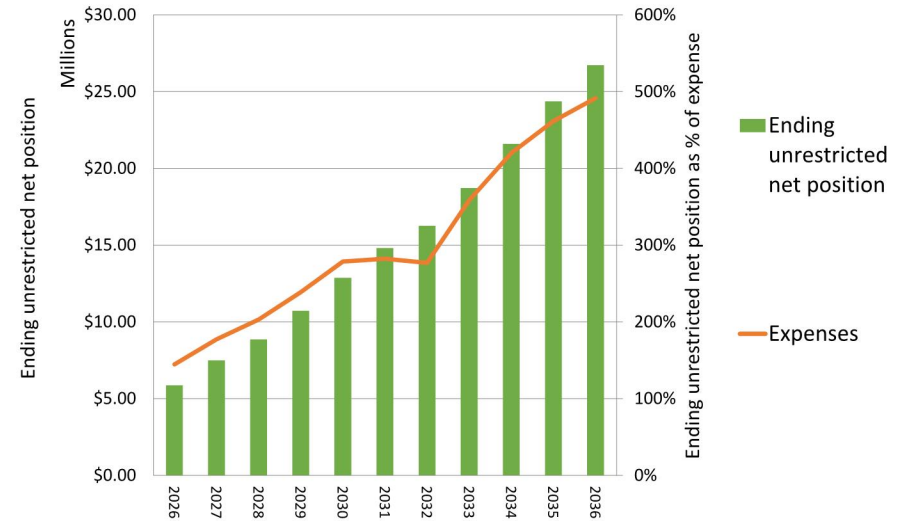


Chart 29
Water Fund

Revenues are projected to cover expenses inclusive of depreciation of capital assets

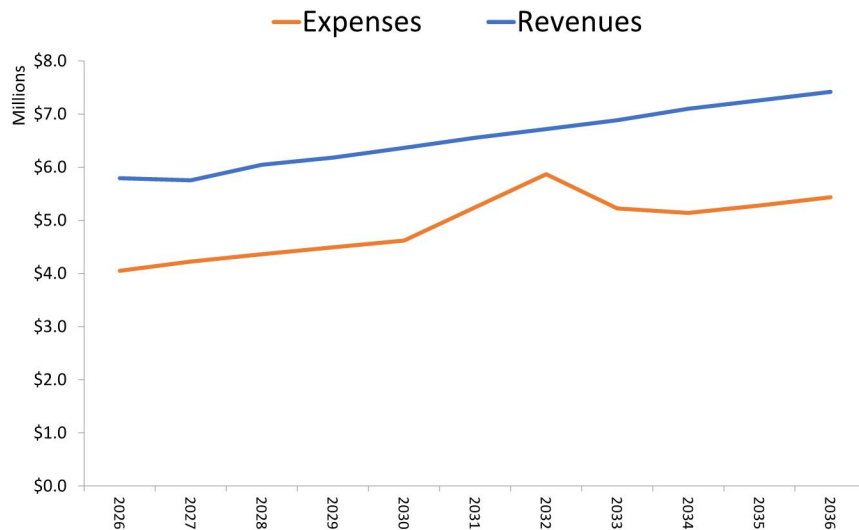
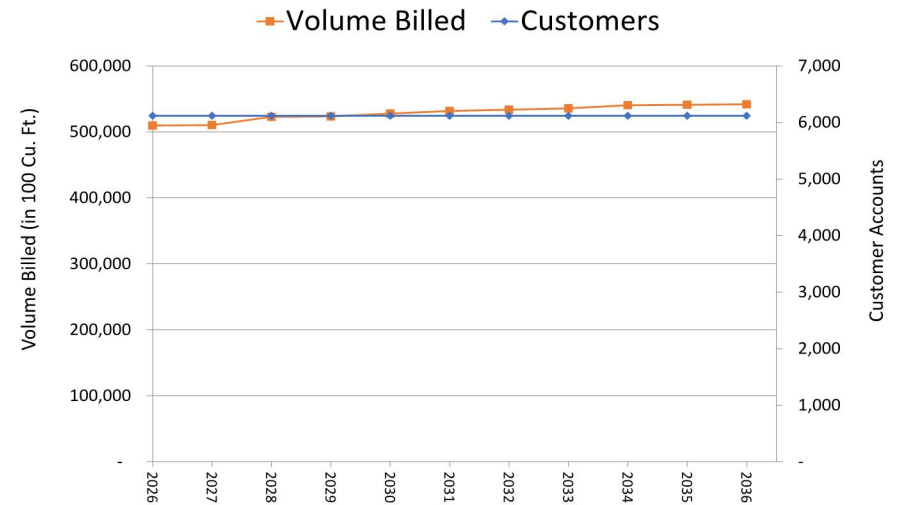


Chart 30
Water Fund

Customers and volume billed are projected to increase with future development



Financial Plans

Water Fund (601 and 651)

Table 20
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City of Red Wing

Finance Plan

Water Fund (601, 651)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Charges for services	5,014,927	4,651,961	5,573,700	5,649,789	5,828,247	5,948,569	6,089,731	6,234,165	6,369,993	6,508,764	6,667,928	6,805,512	6,945,934
Miscellaneous revenues	50,370	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Investment earnings (loss)	89,181	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenues - Federal grant	1,250	-	-	-	-	-	-	-	-	-	-	-	-
Rents and leases	145,602	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000
Miscellaneous non-operating revenues	82,333	-	-	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	4,943	-	-	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	35,812	77,000	67,000	1,122	114,444	128,406	171,457	216,179	244,040	272,928	329,939	349,684	370,086
Total Revenues	5,424,418	4,881,961	5,793,700	5,753,911	6,045,691	6,179,975	6,364,188	6,553,344	6,717,033	6,884,692	7,100,867	7,258,196	7,419,020
Expenses													
<i>Fixed Expenses</i>													
Personal services (salary/wages and benefits)	1,031,183	1,336,009	1,306,974	1,359,253	1,413,623	1,470,168	1,528,975	1,590,134	1,653,739	1,719,889	1,788,684	1,860,232	1,934,641
Interest expense	-	-	44,521	58,937	56,528	54,039	51,495	48,870	46,191	43,431	40,590	37,668	34,691
Administration services	239,970	206,602	228,426	235,279	242,337	249,607	257,095	264,808	272,753	280,935	289,363	298,044	306,985
<i>Subtotal Fixed Expenses</i>	<i>1,271,153</i>	<i>1,542,611</i>	<i>1,579,921</i>	<i>1,653,468</i>	<i>1,712,489</i>	<i>1,773,814</i>	<i>1,837,565</i>	<i>1,903,812</i>	<i>1,972,683</i>	<i>2,044,255</i>	<i>2,118,637</i>	<i>2,195,943</i>	<i>2,276,317</i>
<i>Variable Expenses</i>													
Depreciation	832,886	698,015	968,507	1,023,287	1,055,162	1,075,475	1,090,100	1,099,475	1,109,475	1,114,725	1,117,225	1,122,475	1,138,725
Supplies and equipment	431,395	494,148	519,247	534,824	550,869	567,395	584,417	601,950	620,008	638,608	657,767	677,500	697,825
Contracted services	742,101	1,008,977	984,132	1,013,656	1,044,066	1,075,388	1,107,649	1,140,879	1,175,105	1,210,358	1,246,669	1,284,069	1,322,591
Transfer out to Governmental Capital Projects Funds	642,726	-	-	-	-	-	-	500,000	992,000	215,525	-	-	-
<i>Subtotal Variable Expenses</i>	<i>2,649,108</i>	<i>2,201,140</i>	<i>2,471,886</i>	<i>2,571,767</i>	<i>2,650,097</i>	<i>2,718,257</i>	<i>2,782,166</i>	<i>3,342,303</i>	<i>3,896,588</i>	<i>3,179,216</i>	<i>3,021,660</i>	<i>3,084,043</i>	<i>3,159,140</i>
Total Expenses	3,920,261	3,743,751	4,051,807	4,225,236	4,362,585	4,492,071	4,619,731	5,246,115	5,869,271	5,223,471	5,140,297	5,279,986	5,435,457
Change in Net Position	1,504,157	1,138,210	1,741,893	1,528,675	1,683,106	1,687,904	1,744,457	1,307,229	847,762	1,661,221	1,960,570	1,978,210	1,983,563
Ending net position	22,522,541	23,660,751	25,402,644	26,931,320	28,614,425	30,302,329	32,046,786	33,354,015	34,201,777	35,862,998	37,823,567	39,801,777	41,785,340

Financial Plans

Water Fund (601 and 651)

Table 20
Page 2 of 2

City of Red Wing

Finance Plan

Water Fund (601, 651)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Assets and Deferred Outflow of Resources													
Cash and investments	539,177	4,292,127	5,625,284	7,249,387	8,616,915	10,470,180	12,619,257	14,548,619	16,000,660	18,458,563	21,325,474	24,103,442	26,460,187
Receivable - accounts net of allowance	873,024	870,000	878,700	887,487	896,362	905,325	914,379	923,523	932,758	942,085	951,506	961,021	970,631
Receivables - due from other governments	1,250	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - leases	1,843,491	1,740,491	1,637,491	1,534,491	1,431,491	1,328,491	1,225,491	1,122,491	1,019,491	916,491	813,491	710,491	607,491
Inventories	308,632	300,000	303,000	306,030	309,090	312,181	315,303	318,456	321,641	324,857	328,106	331,387	334,701
Prepaid items	21	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	38,350,547	38,350,547	39,706,747	40,541,747	41,816,747	42,629,247	43,214,247	43,589,247	43,989,247	44,199,247	44,299,247	44,509,247	45,159,247
Less Accumulated depreciation	(16,323,076)	(17,021,091)	(17,989,598)	(19,012,885)	(20,068,047)	(21,143,522)	(22,233,621)	(23,333,096)	(24,442,570)	(25,557,295)	(26,674,519)	(27,796,994)	(28,935,718)
Deferred outflows of resources	177,024	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Total Assets and Deferred Outflows	25,770,090	28,707,074	30,336,624	31,681,257	33,177,558	34,676,903	36,230,055	37,344,240	37,996,227	39,458,949	41,218,305	42,993,594	44,771,539
Liabilities and Deferred Inflow of Resources													
Other current liabilities / payables	250,013	257,513	265,239	273,196	281,392	289,834	298,529	307,484	316,709	326,210	335,997	346,076	356,459
Due to other governments	54,699	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Bonds payable	-	2,218,319	2,178,000	2,089,000	1,997,000	1,903,000	1,806,000	1,707,000	1,605,000	1,500,000	1,392,000	1,282,000	1,169,000
Net pension liability (non-current)	485,111	485,000	499,550	499,550	499,550	499,550	499,550	499,550	499,550	499,550	499,550	499,550	499,550
Other non-current liabilities	286,325	290,000	298,700	298,700	298,700	298,700	298,700	298,700	298,700	298,700	298,700	298,700	298,700
Deferred inflows of resources	2,171,401	1,740,491	1,637,491	1,534,491	1,431,491	1,328,491	1,225,491	1,122,491	1,019,491	916,491	813,491	710,491	607,491
Total Liabilities and Deferred Inflows	3,247,549	5,046,323	4,933,980	4,749,937	4,563,133	4,374,575	4,183,270	3,990,225	3,794,450	3,595,951	3,394,738	3,191,817	2,986,200
Total Liabilities, Deferred Inflows, and Net Position	25,770,090	28,707,074	30,336,624	31,681,257	33,177,558	34,676,903	36,230,055	37,344,240	37,996,227	39,458,949	41,218,305	42,993,594	44,771,539

Financial Plans

Water Fund (601 and 651)

Table 21

City of Red Wing

Customers and Charges for Sales and Development Revenue Water Fund (601, 651)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Budget	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
CUSTOMER DATA													
Average Annual Billing Units (Customers)													
Residential	5,263	5,261	5,261	5,261	5,261	5,261	5,261	5,261	5,261	5,261	5,261	5,261	5,261
Residential Multi-Family	206	206	206	206	206	206	206	206	206	206	206	206	206
Commercial	507	523	523	523	523	523	523	523	523	523	523	523	523
Institutional	125	128	128	128	128	128	128	128	128	128	128	128	128
Total Customers	6,101	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119
Volume (in 100 Cu Ft)													
Residential	369,494	307,073	342,423	343,123	355,583	356,283	360,343	364,403	366,363	368,323	373,223	373,923	374,623
Commercial	116,955	83,728	95,828	95,828	95,828	95,828	95,828	95,828	95,828	95,828	95,828	95,828	95,828
Institutional	83,074	66,102	71,452	71,452	71,452	71,452	71,452	71,452	71,452	71,452	71,452	71,452	71,452
Total Volume	569,522	456,902	509,702	510,402	522,862	523,562	527,622	531,682	533,642	535,602	540,502	541,202	541,902
REVENUE													
Revenue - Base Charge													
Residential	\$1,567,614	\$1,429,694	\$1,747,246	\$1,782,191	\$1,817,835	\$1,854,194	\$1,891,276	\$1,929,102	\$1,967,684	\$2,007,037	\$2,047,177	\$2,088,122	\$2,129,884
Residential Multi-Family	\$287,925	\$305,678	\$336,246	\$342,971	\$349,830	\$356,827	\$363,963	\$371,242	\$378,667	\$386,241	\$393,965	\$401,845	\$409,882
Commercial	\$390,844	\$438,658	\$482,443	\$492,092	\$501,933	\$511,973	\$522,213	\$532,657	\$543,308	\$554,177	\$565,259	\$576,563	\$588,098
Institutional	\$340,580	\$359,583	\$395,543	\$403,453	\$411,522	\$419,754	\$428,149	\$436,712	\$445,446	\$454,355	\$463,442	\$472,710	\$482,164
Total Revenue	\$2,586,963	\$2,533,613	\$2,961,478	\$3,020,707	\$3,081,120	\$3,142,748	\$3,205,601	\$3,269,713	\$3,335,105	\$3,401,810	\$3,469,843	\$3,539,240	\$3,610,028
Revenue - Volume Charge													
Residential	\$1,540,790	\$1,409,464	\$1,729,235	\$1,767,426	\$1,868,239	\$1,909,355	\$1,969,736	\$2,031,767	\$2,083,549	\$2,136,590	\$2,208,314	\$2,256,705	\$2,306,149
Commercial	\$487,701	\$384,311	\$483,930	\$493,608	\$503,479	\$513,549	\$523,819	\$534,298	\$544,984	\$555,882	\$567,000	\$578,340	\$589,906
Institutional	\$346,417	\$303,407	\$360,831	\$368,048	\$375,409	\$382,917	\$390,575	\$398,387	\$406,355	\$414,482	\$422,771	\$431,227	\$439,851
Total Revenue	\$2,374,908	\$2,097,182	\$2,573,996	\$2,629,082	\$2,747,127	\$2,805,821	\$2,884,130	\$2,964,452	\$3,034,888	\$3,106,954	\$3,198,085	\$3,266,272	\$3,335,906
Connection Charge (Capital Contribution)													
Residential	\$0	\$0	\$5,500	\$16,830	\$130,466	\$144,749	\$188,126	\$233,182	\$261,383	\$290,618	\$347,983	\$368,088	\$388,859
Commercial	\$35,812	\$61,600	\$51,600	-\$15,708	-\$16,022	-\$16,343	-\$16,669	-\$17,003	-\$17,343	-\$17,690	-\$18,044	-\$18,404	-\$18,773
Total Revenue	\$35,812	\$61,600	\$57,100	\$1,122	\$114,444	\$128,406	\$171,457	\$216,179	\$244,040	\$272,928	\$329,939	\$349,684	\$370,086
Total Unadjusted Revenue	\$4,997,683	\$4,692,395	\$5,592,574	\$5,650,911	\$5,942,691	\$6,076,975	\$6,261,188	\$6,450,344	\$6,614,033	\$6,781,692	\$6,997,867	\$7,155,196	\$7,316,020
Adjustments / other changes ¹	\$53,056	\$36,566	\$48,126										
Total Revenue Calculated	\$5,050,739	\$4,728,961	\$5,640,700	\$5,650,911	\$5,942,691	\$6,076,975	\$6,261,188	\$6,450,344	\$6,614,033	\$6,781,692	\$6,997,867	\$7,155,196	\$7,316,020

Note:

1. The Adjustments/other changes is the difference between how the Study calculated revenue compared to revenue reported in the City's audited financial statements or budget document. The difference may come from adjustments to bills due to issues with meters and other adjustments that are not built into the model for the Study. The adjustments are not considered to be on-going. The Study assumes that future adjustments will be minimal and not have a material impact on the future revenue projections.

Financial Plans

Water Fund (601 and 651)

Table 22

City of Red Wing

Ending Cash Balance Water Fund (601, 651)

	2026 Budget	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	2035 Proj	2036 Proj
Use of Cash											
Operations & Maintenance	3,038,779	3,143,012	3,250,895	3,362,558	3,478,137	3,597,770	3,721,605	3,849,790	3,982,483	4,119,844	4,262,042
Capital Acquisition and Cost of Issuance of Bonds	1,356,200	835,000	1,275,000	812,500	585,000	375,000	400,000	210,000	100,000	210,000	650,000
Other Interfund Transfers	-	-	-	-	-	500,000	992,000	215,525	-	-	-
Debt Service (includes transfers for debt)	84,840	147,937	148,528	148,039	148,495	147,870	148,191	148,431	148,590	147,668	147,691
Total Use of Cash	4,479,819	4,125,949	4,674,423	4,323,097	4,211,632	4,620,641	5,261,796	4,423,747	4,231,073	4,477,512	5,059,733
Source of Cash											
Revenue from Service Charges	5,690,700	5,650,911	5,942,691	6,076,975	6,261,188	6,450,344	6,614,033	6,781,692	6,997,867	7,155,196	7,316,020
Revenue from Capital Contributions	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000	103,000
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Total Source of Cash	5,793,700	5,753,911	6,045,691	6,179,975	6,364,188	6,553,344	6,717,033	6,884,692	7,100,867	7,258,196	7,419,020
Net Change in Other Assets and Liabilities	19,275	(3,860)	(3,739)	(3,613)	(3,480)	(3,341)	(3,195)	(3,043)	(2,883)	(2,716)	(2,542)
Change in Cash Balance	1,333,157	1,624,102	1,367,528	1,853,265	2,149,076	1,929,362	1,452,042	2,457,903	2,866,911	2,777,968	2,356,745
Beginning Cash Balance	4,292,127	5,625,284	7,249,387	8,616,915	10,470,180	12,619,257	14,548,619	16,000,660	18,458,563	21,325,474	24,103,442
Total Projected Ending Cash	5,625,284	7,249,387	8,616,915	10,470,180	12,619,257	14,548,619	16,000,660	18,458,563	21,325,474	24,103,442	26,460,187
Ending Cash by Purpose											
For future capital improvements	3,856,595	5,013,135	6,815,737	8,867,151	11,196,944	13,070,026	14,679,782	17,214,352	19,937,845	22,240,241	24,710,242
For next year planned capital	835,000	1,275,000	812,500	585,000	375,000	400,000	210,000	100,000	210,000	650,000	500,000
For 3-months of operating cash	785,753	812,724	840,640	869,534	899,443	930,401	962,448	995,621	1,029,961	1,065,510	1,102,312
For following year debt service	147,937	148,528	148,039	148,495	147,870	148,191	148,431	148,590	147,668	147,691	147,633
Total Projected Ending Cash	5,625,284	7,249,387	8,616,915	10,470,180	12,619,257	14,548,619	16,000,660	18,458,563	21,325,474	24,103,442	26,460,187

Note: Cash balances include cash and investments.

Sewer Fund (602 and 650)

The Sewer Fund was established as a Proprietary to account for all fees collected from the customers connected to the City sewer system and for all expenses of operating the system and for capital maintenance and improvement of the system.

The Fund is considered self-supporting in that the services rendered are to be financed through user charges.

The financial plan includes assets and liabilities in addition to the revenues and expenditures. There is a capitalization of certain expenses and the subsequent depreciation of the capitalized costs.

The Sewer Fund will need increased revenue to support debt service on the anticipated upgrade of the wastewater treatment facility. The total estimated cost, as included in the Plan, is \$160 million (current estimated cost is \$142 million, plan assumes an inflated cost for 2030 construction).

The Plan assumes the City will be able to secure other funding, including state funding, to pay for an estimated 40% of the cost. The estimated annual debt service on the estimated \$98.4 million of general obligation revenue bonds to be issued through the Public Facilities Authority, is approximately \$6.9 million annually for 20 years.

The Plan assumes the bonds are sized to pay the cost of issuance of the bonds. The debt service will be supported from revenue from the Sewer Fund. Sewer fee increases are anticipated in the Plan to pay for the treatment project.

Revenue

The source of funds are charges for services, availability charges, and bond proceeds, among other sources. Schedule of historical and proposed fees and charges for sewer services is included in the Appendices.

Future growth from development will provide increased revenue from new customers of the utility.

The Plan anticipates the City will increase utility rates as follows:

- 6-8% annual increase to sewer fees , across all fees, between 2027-2029, then 10-15% annual increase between 2030-2032; then 3-5% annually thereafter. These larger increases are needed to in order for the City to collect revenue sufficient to service the debt service on the bonds anticipated for upgrades to the wastewater treatment facility in 2030.
- The Plan assumes the City is able to secure state or other funding to pay for 40% of the cost of the upgrade of the wastewater treatment facility.

With proposed annual rate adjustments, the Sewer Fund is projected to maintain adequate cash balance over the planning period, with the exception of 2029. The revenue objective is to provide revenue sufficient to achieve year-end cash balance to cover the following purposes:

- Three-months of operating expense
- Following year debt service payments
- Following year capital acquisition (planned to be paid from cash)
- Reserves for future capital improvements and other reserve purposes

The Plan includes the issuance of general obligation revenue bonds, payable from revenues from the Sewer Fund, to finance sewer system improvements.

Expense

The use of funds is to pay for the operation and capital improvements, and related debt service, for providing municipal sewer services, including depreciation of capital assets.

The largest draw on cash for the Sewer Fund will be for debt service beginning in 2031. The estimated debt service payments on the treatment facility upgrade, inclusive of interest expense, is approximately \$6.7 million annually.

Depreciation is reported as an expense and is adjusted for anticipated annual depreciable capital acquisitions. For purposes of the Plan, capital is depreciated over a 50 year term. The depreciation expense is projected to increase from approximately \$1.1 million annually to \$5.2 million beginning in 2030 related to the upgrade to the wastewater treatment facility and increase in depreciable assets.

Beginning in 2030, the Plan does not anticipate operating revenue sufficient to cover expenses inclusive of depreciation expense. However, the Plan does anticipate that the proposed rate increases, phased in over time, will provide revenue sufficient to cover all expenses, inclusive of depreciation.

Balance Sheet Items

The financial plan includes estimated assets and liabilities, this includes estimated annual year-end cash balance.

The Plan anticipates receivables and payables at historical amounts, with the exception of a reduction for future accounts payable compared to prior years due to prior years receivable being higher than normal, and adjustments for changes to capital assets, accumulated depreciation, and bonds payable.

Chart 31
Sewer Fund

Cash is projected to be sufficient over the long-term to meet minimum annual cash needs and to provide reserve for future capital improvements

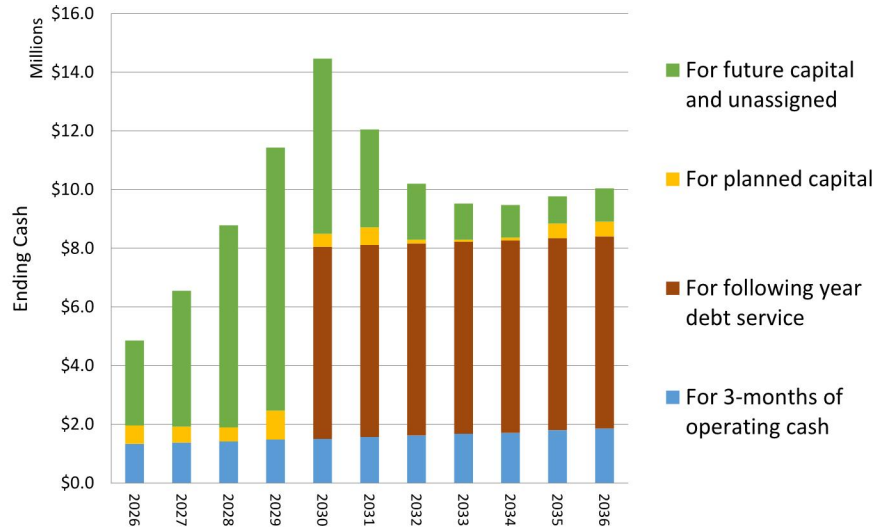


Chart 32
Sewer Fund

Ending Unrestricted Net Position as % of Expense is projected to be above the minimum 50% target



Chart 33
Sewer Fund

Revenues are projected to fall short of covering expenses, inclusive of depreciation, beginning in 2030 when upgrades to the wastewater treatment plant are anticipated, however with planned phased in rate increases over time revenues are

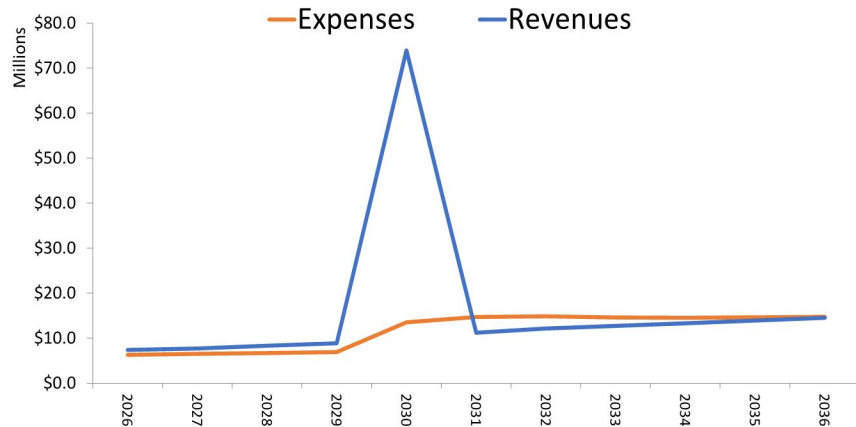
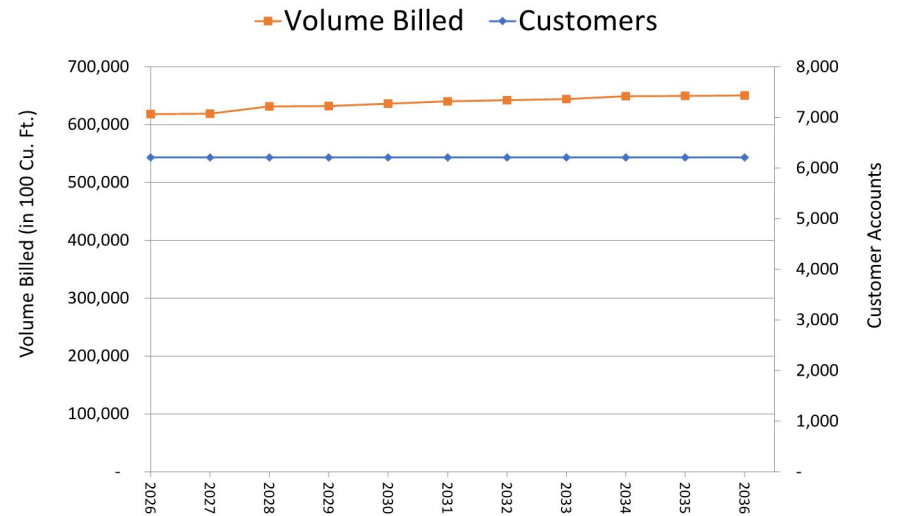


Chart 34
Sewer Fund

Customers and volume billed are projected to increase with future development



Note: 2030 includes anticipated intergovernmental revenue to pay for 40% (\$64 million) of the estimated \$142 million cost (in today's dollars) of the upgrade to the wastewater treatment plant. This is a placeholder estimate for planning purposes. The City has not yet secured the \$64 million.

Financial Plans

Sewer Fund (602 and 650)

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City of Red Wing

Finance Plan

Sewer Fund (602, 650)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Charges for services	4,877,403	5,259,827	5,466,300	5,803,316	6,212,275	6,712,945	7,744,474	8,934,423	9,842,881	10,350,792	10,909,720	11,461,417	12,041,007
Miscellaneous revenues	27,916	140,000	-	-	-	-	-	-	-	-	-	-	-
Sewer services billed pursuant to contracts	1,947,887	562,500	1,890,100	1,890,100	1,890,100	1,890,100	1,890,100	1,890,100	1,890,100	1,890,100	1,890,100	1,890,100	1,890,100
Intergovernmental revenues - Federal grant	5,001	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenues for CIP	-	-	-	-	-	-	64,000,000	-	-	-	-	-	-
Miscellaneous non-operating revenues	374,175	-	-	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	26,768	-	-	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	7,830	22,800	22,800	-	220,001	250,949	303,942	367,187	423,324	464,880	509,533	557,489	585,363
Total Revenues	7,266,980	5,985,127	7,379,200	7,693,416	8,322,376	8,853,994	73,938,516	11,191,710	12,156,305	12,705,772	13,309,353	13,909,006	14,516,470
Expenses													
<i>Fixed Expenses</i>													
Personal services (salary/wages and benefits)	1,290,282	1,443,411	1,580,318	1,643,531	1,709,272	1,777,643	1,848,749	1,922,698	1,999,606	2,079,591	2,162,774	2,249,285	2,339,257
Interest expense	5,081	-	-	-	-	-	-	2,897,250	2,786,100	2,671,575	2,553,600	2,432,025	2,306,700
Cost of issuance of bonds	-	-	-	-	-	-	2,400,000	-	-	-	-	-	-
Administration services	241,410	233,672	265,253	273,211	281,407	289,849	298,545	307,501	316,726	326,228	336,015	346,095	356,478
<i>Subtotal Fixed Expenses</i>	<i>1,536,773</i>	<i>1,677,083</i>	<i>1,845,571</i>	<i>1,916,741</i>	<i>1,990,679</i>	<i>2,067,492</i>	<i>4,547,293</i>	<i>5,127,449</i>	<i>5,102,432</i>	<i>5,077,393</i>	<i>5,052,389</i>	<i>5,027,405</i>	<i>5,002,435</i>
<i>Variable Expenses</i>													
Miscellaneous expenses	11,979	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	1,248,040	1,100,410	1,100,410	1,147,660	1,161,160	1,173,035	5,197,716	5,208,841	5,223,841	5,226,966	5,228,591	5,231,091	5,243,591
Supplies and equipment	1,181,408	1,293,951	1,302,924	1,342,012	1,382,272	1,423,740	1,466,452	1,510,446	1,555,759	1,602,432	1,650,505	1,700,020	1,751,021
Contracted services	1,602,381	1,985,783	2,042,936	2,104,224	2,167,351	2,232,371	2,299,342	2,368,323	2,439,372	2,512,554	2,587,930	2,665,568	2,745,535
Transfer out to Governmental Capital Projects Funds	398,097	-	-	-	-	-	-	500,000	542,000	181,820	-	-	-
<i>Subtotal Variable Expenses</i>	<i>4,441,905</i>	<i>4,380,144</i>	<i>4,446,270</i>	<i>4,593,896</i>	<i>4,710,783</i>	<i>4,829,147</i>	<i>8,963,511</i>	<i>9,587,610</i>	<i>9,760,973</i>	<i>9,523,772</i>	<i>9,467,027</i>	<i>9,596,680</i>	<i>9,740,147</i>
Total Expenses	5,978,678	6,057,227	6,291,841	6,510,637	6,701,462	6,896,639	13,510,804	14,715,059	14,863,405	14,601,165	14,519,415	14,624,085	14,742,582
Change in Net Position	1,288,302	(72,100)	1,087,359	1,182,779	1,620,915	1,957,355	60,427,711	(3,523,349)	(2,707,100)	(1,895,393)	(1,210,063)	(715,079)	(226,112)
Ending net position	25,430,356	25,358,256	26,445,615	27,628,394	29,249,308	31,206,663	91,634,375	88,111,025	85,403,925	83,508,532	82,298,469	81,583,390	81,357,278

Financial Plans

Sewer Fund (602 and 650)

Table 23
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City of Red Wing
Finance Plan
Sewer Fund (602, 650)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Assets and Deferred Outflow of Resources													
Cash and investments	2,882,615	3,921,268	4,852,077	6,550,719	8,785,929	11,434,386	14,465,560	12,048,980	10,198,578	9,522,936	9,479,178	9,772,830	10,042,877
Receivable - accounts net of of allowance	965,376	965,000	974,650	984,397	994,240	1,004,183	1,014,225	1,024,367	1,034,611	1,044,957	1,055,406	1,065,960	1,076,620
Receivables - due from other governments	5,001	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	37,872	40,000	40,800	40,800	40,800	40,800	40,800	40,800	40,800	40,800	40,800	40,800	40,800
Prepaid items	5,453	5,500	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610	5,610
Capital assets	47,647,128	47,647,128	48,912,128	49,537,128	50,077,128	50,552,128	211,539,379	211,984,379	212,584,379	212,709,379	212,774,379	212,874,379	213,374,379
Less Accumulated depreciation	(24,620,230)	(25,720,640)	(26,821,050)	(27,968,710)	(29,129,870)	(30,302,905)	(35,500,621)	(40,709,463)	(45,933,304)	(51,160,270)	(56,388,861)	(61,619,953)	(66,863,544)
Deferred outflows of resources	218,302	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000
Total Assets and Deferred Outflows	27,141,517	27,078,256	28,184,215	29,369,944	30,993,838	32,954,202	191,784,953	184,614,673	178,150,673	172,383,411	167,186,512	162,359,627	157,896,742
Liabilities and Deferred Inflow of Resources													
Other current liabilities / payables	292,153	295,000	295,000	297,950	300,930	303,939	306,978	310,048	313,148	316,280	319,443	322,637	325,864
Bonds payable	-	-	-	-	-	-	98,400,000	94,750,000	90,990,000	87,115,000	83,125,000	79,010,000	74,770,000
Net pension liability (non-current)	597,893	600,000	612,000	612,000	612,000	612,000	612,000	612,000	612,000	612,000	612,000	612,000	612,000
Other non-current liabilities	327,084	330,000	336,600	336,600	336,600	336,600	336,600	336,600	336,600	336,600	336,600	336,600	336,600
Deferred inflows of resources	494,031	495,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000
Total Liabilities and Deferred Inflows	1,711,161	1,720,000	1,738,600	1,741,550	1,744,530	1,747,539	100,150,578	96,503,648	92,746,748	88,874,880	84,888,043	80,776,237	76,539,464
Total Liabilities, Deferred Inflows, and Net Position	27,141,517	27,078,256	28,184,215	29,369,944	30,993,838	32,954,202	191,784,953	184,614,673	178,150,673	172,383,411	167,186,512	162,359,627	157,896,742

Financial Plans

Sewer Fund (602 and 650)

Table 24

City of Red Wing

Customers and Charges for Sales and Development Revenue Sewer Fund (602, 650)

	2	3	4	5	6	7	8	9	10	11	12	13	14
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Budget	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
CUSTOMER DATA													
Average Annual Billing Units (Customers)													
Residential	5,429	5,438	5,438	5,438	5,438	5,438	5,438	5,438	5,438	5,438	5,438	5,438	5,438
Residential Multi-Family	214	219	219	219	219	219	219	219	219	219	219	219	219
Commercial	444	442	442	442	442	442	442	442	442	442	442	442	442
Institutional	110	110	110	110	110	110	110	110	110	110	110	110	110
Total Customers	6,198	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209
Volume (in 100 Cu Ft)													
Residential	356,361	371,247	371,597	372,297	384,757	385,457	389,517	393,577	395,537	397,497	402,397	403,097	403,797
Commercial	172,471	180,075	180,075	180,075	180,075	180,075	180,075	180,075	180,075	180,075	180,075	180,075	180,075
Institutional	70,288	66,583	66,583	66,583	66,583	66,583	66,583	66,583	66,583	66,583	66,583	66,583	66,583
Total Volume	599,120	617,905	618,255	618,955	631,415	632,115	636,175	640,235	642,195	644,155	649,055	649,755	650,455
REVENUE													
Revenue - Base Charge													
Residential	\$1,353,062	\$1,437,450	\$1,523,698	\$1,615,120	\$1,712,027	\$1,848,990	\$2,126,338	\$2,445,289	\$2,689,818	\$2,824,309	\$2,965,523	\$3,113,801	\$3,269,490
Residential Multi-Family	\$262,810	\$286,323	\$303,503	\$321,713	\$341,016	\$368,297	\$423,541	\$487,073	\$535,780	\$562,569	\$590,697	\$620,232	\$651,244
Commercial	\$562,312	\$621,453	\$641,447	\$679,933	\$720,729	\$778,388	\$895,145	\$1,029,416	\$1,132,358	\$1,188,974	\$1,248,423	\$1,310,846	\$1,376,389
Institutional	\$294,400	\$301,805	\$319,916	\$339,110	\$359,457	\$388,213	\$446,445	\$513,412	\$564,752	\$592,991	\$622,641	\$653,772	\$686,461
Total Revenue	\$2,472,584	\$2,647,031	\$2,788,564	\$2,955,876	\$3,133,229	\$3,383,888	\$3,891,469	\$4,475,190	\$4,922,708	\$5,168,843	\$5,427,284	\$5,698,651	\$5,983,584
Revenue - Volume Charge													
Residential	\$1,375,553	\$1,518,400	\$1,612,731	\$1,712,715	\$1,876,238	\$2,030,024	\$2,359,117	\$2,741,262	\$3,030,405	\$3,197,693	\$3,398,967	\$3,575,123	\$3,760,398
Commercial	\$665,739	\$736,506	\$781,524	\$828,416	\$878,121	\$948,370	\$1,090,626	\$1,254,220	\$1,379,642	\$1,448,624	\$1,521,055	\$1,597,108	\$1,676,963
Institutional	\$271,311	\$272,325	\$288,971	\$306,309	\$324,687	\$350,662	\$403,262	\$463,751	\$510,126	\$535,632	\$562,414	\$590,535	\$620,061
Total Revenue	\$2,312,603	\$2,527,231	\$2,683,226	\$2,847,440	\$3,079,046	\$3,329,057	\$3,853,005	\$4,459,233	\$4,920,173	\$5,181,949	\$5,482,436	\$5,762,766	\$6,057,423
Connection Charge (Capital Contribution)													
Residential	\$0	\$0	\$0	\$0	\$220,001	\$250,949	\$303,942	\$367,187	\$423,324	\$464,880	\$509,533	\$557,489	\$585,363
Commercial	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$220,001	\$250,949	\$303,942	\$367,187	\$423,324	\$464,880	\$509,533	\$557,489	\$585,363
Other													
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Unadjusted Revenue	\$4,785,187	\$5,174,262	\$5,471,790	\$5,803,316	\$6,432,276	\$6,963,894	\$8,048,416	\$9,301,610	\$10,266,205	\$10,815,672	\$11,419,253	\$12,018,906	\$12,626,370
Adjustments / other changes ¹	\$92,216	\$85,565	-\$5,490										
Total Revenue Calculated	\$4,877,403	\$5,259,827	\$5,466,300	\$5,803,316	\$6,432,276	\$6,963,894	\$8,048,416	\$9,301,610	\$10,266,205	\$10,815,672	\$11,419,253	\$12,018,906	\$12,626,370

Note:
1. The Adjustments/other changes is the difference between how the Study calculated revenue compared to revenue reported in the City's audited financial statements or budget document. The difference may come from adjustments to bills due to issues with meters and other adjustments that are not built into the model for the Study. The adjustments are not considered to be on-going. The Study assumes that future adjustments will be minimal and not have a material impact on the future revenue projections.

Financial Plans

Sewer Fund (602 and 650)

Table 25

City of Red Wing

Ending Cash Balance Sewer Fund (602, 650)

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Budget	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Use of Cash											
Operations & Maintenance	5,191,431	5,342,977	5,520,302	5,678,104	5,913,088	6,011,968	6,265,964	6,482,304	6,717,224	6,853,969	7,192,291
Capital Acquisition and Cost of Issuance of Bonds	1,265,000	625,000	540,000	475,000	163,387,251	445,000	600,000	125,000	65,000	100,000	500,000
Other Interfund Transfers	-	20,000	20,000	45,500	-	597,000	587,500	220,320	20,000	107,000	-
Debt Service (includes transfers for debt)	-	-	-	-	-	6,547,250	6,546,100	6,546,575	6,543,600	6,547,025	6,546,700
Total Use of Cash	6,456,431	5,987,977	6,080,302	6,198,604	169,300,339	13,601,218	13,999,564	13,374,199	13,345,824	13,607,994	14,238,991
Source of Cash											
Revenue from Service Charges	7,356,400	7,693,416	8,102,375	8,603,045	9,634,574	10,824,523	11,732,981	12,240,892	12,799,820	13,351,517	13,931,107
Revenue from intergovernmental for capital	-	-	-	-	64,000,000	-	-	-	-	-	-
Revenue from Capital Contributions	22,800	-	220,001	250,949	303,942	367,187	423,324	464,880	509,533	557,489	585,363
Bond Proceeds	-	-	-	-	98,400,000	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Total Source of Cash	7,379,200	7,693,416	8,322,376	8,853,994	172,338,516	11,191,710	12,156,305	12,705,772	13,309,353	13,909,006	14,516,470
Net Change in Other Assets and Liabilities	8,040	(6,797)	(6,864)	(6,933)	(7,002)	(7,072)	(7,143)	(7,215)	(7,287)	(7,360)	(7,433)
Change in Cash Balance	930,809	1,698,642	2,235,210	2,648,457	3,031,174	(2,416,580)	(1,850,402)	(675,642)	(43,758)	293,653	270,046
Beginning Cash Balance	3,921,268	4,852,077	6,550,719	8,785,929	11,434,386	14,465,560	12,048,980	10,198,578	9,522,936	9,479,178	9,772,830
Total Projected Ending Cash	4,852,077	6,550,719	8,785,929	11,434,386	14,465,560	12,048,980	10,198,578	9,522,936	9,479,178	9,772,830	10,042,877
Ending Cash by Purpose											
For future capital improvements	2,891,333	4,630,644	6,891,403	8,968,863	5,970,318	3,336,389	1,906,427	1,235,030	1,118,660	928,058	1,137,464
For next year planned capital	625,000	540,000	475,000	987,251	445,000	600,000	125,000	65,000	100,000	500,000	500,000
For 3-months of operating cash	1,335,744	1,380,075	1,419,526	1,478,272	1,502,992	1,566,491	1,620,576	1,679,306	1,713,492	1,798,073	1,857,863
For following year debt service	-	-	-	-	6,547,250	6,546,100	6,546,575	6,543,600	6,547,025	6,546,700	6,547,550
Total Projected Ending Cash	4,852,077	6,550,719	8,785,929	11,434,386	14,465,560	12,048,980	10,198,578	9,522,936	9,479,178	9,772,830	10,042,877

Note: Cash balances include cash and investments.

Storm Water Fund (419)

The Storm Water Fund was established as a Proprietary Fund to account for all fees collected from customers benefitting from the City's storm water system and for all expenses of operating the system and capital maintenance and improvements.

The Fund is considered self-supporting in that the services rendered are to be financed through user charges.

The financial plan includes assets and liabilities in addition to the revenues and expenditures. There is a capitalization of certain expenses and the subsequent depreciation of the capitalized costs.

Revenue

The source of funds are charges for services, among other sources. Schedule of historical and proposed fees and charges for storm water services is included in the Appendices.

- Plan anticipates the City will increase utility rates as follows:

- 2% annual increase to storm water fee line items.

The fund is projected to meet ending cash balance objectives throughout the planning period. The revenue objective is to provide revenue sufficient to achieve year-end cash balance to cover the following purposes:

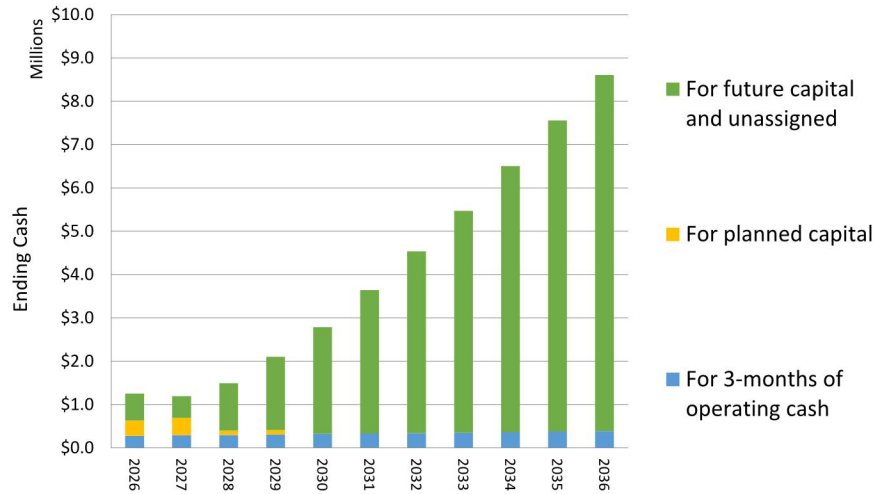
- Three-months of operating expense
- Following year debt service payments
- Following year capital acquisition (planned to be paid from cash)

- Reserves for future capital improvements and other reserve purposes

Expense

The use of funds is to pay for the operation and capital improvements, and related debt service, for providing storm water services, including depreciation of capital assets.

Chart 35
Stormwater Fund
Cash is projected to be sufficient to meet minimum annual cash needs and to provide reserve for future capital improvements



Note: The Fund does not have any outstanding debt obligations.

Chart 36
Stormwater Fund
Ending Unrestricted Net Position as % of Expense

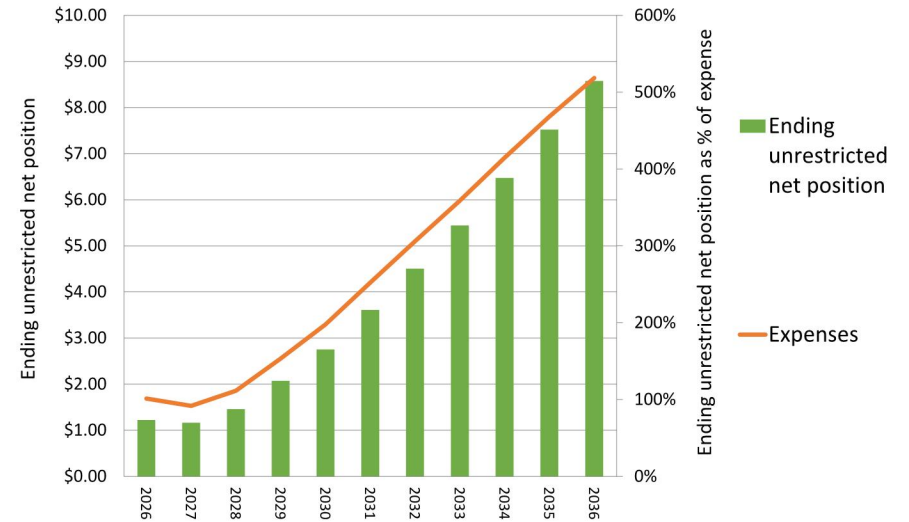


Chart 37
Stormwater Fund
Revenues are projected to cover expenses inclusive of depreciation of capital assets

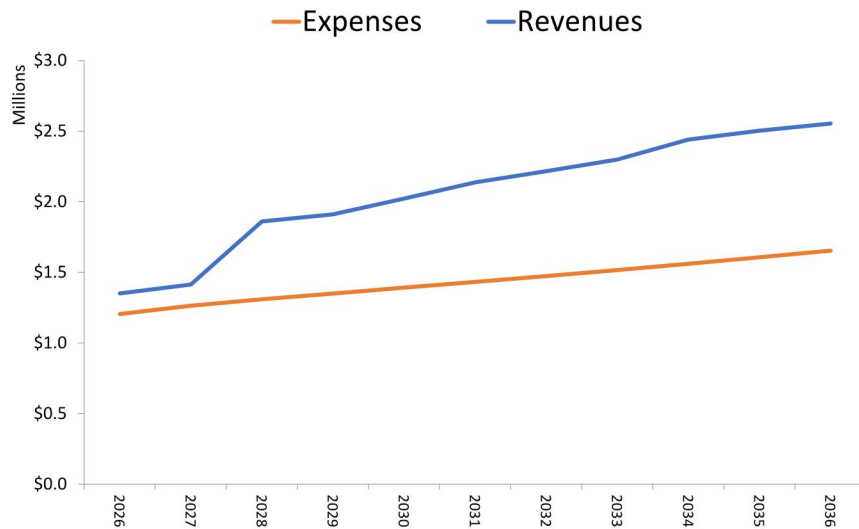
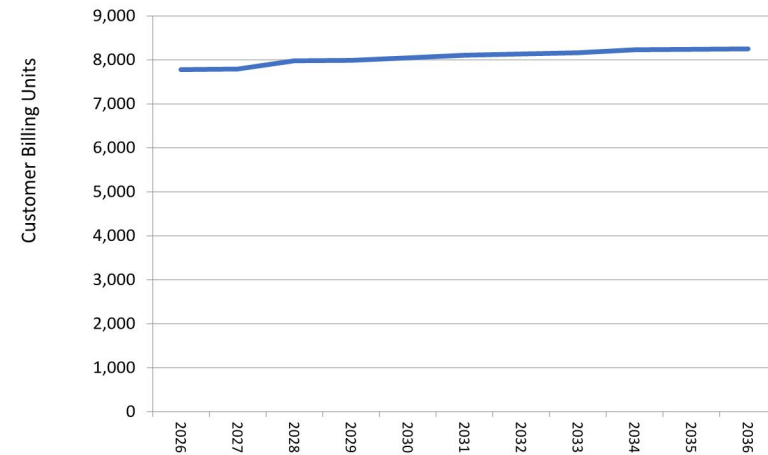


Chart 38
Stormwater Fund
Customer Billing Units are projected to remain constant over the planning period



Financial Plans

Storm Water Fund (419)

Table 26

City of Red Wing

Finance Plan Storm Water Fund (652)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Charges for services	1,370,604	1,291,208	1,291,208	1,394,379	1,637,105	1,671,375	1,766,215	1,864,181	1,926,438	1,990,440	2,112,921	2,156,900	2,201,794
Miscellaneous revenues	5,445	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings (loss)	112,651	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Intergovernmental revenues - Federal grant	32,242	-	-	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	37,202	-	-	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	5,500	40,000	40,000	-	203,710	219,458	235,754	252,614	270,054	288,090	306,740	326,021	332,542
Total Revenues	1,563,644	1,351,208	1,351,208	1,414,379	1,860,815	1,910,833	2,021,969	2,136,794	2,216,492	2,298,530	2,439,662	2,502,922	2,554,336
Expenses													
<i>Fixed Expenses</i>													
Personal services (salary/wages and benefits)	274,831	288,626	264,831	275,424	286,441	297,899	309,815	322,207	335,096	348,500	362,440	376,937	392,015
Administration services	103,062	100,837	114,132	117,556	121,083	124,715	128,457	132,310	136,280	140,368	144,579	148,916	153,384
<i>Subtotal Fixed Expenses</i>	<i>377,893</i>	<i>389,463</i>	<i>378,963</i>	<i>392,980</i>	<i>407,524</i>	<i>422,614</i>	<i>438,271</i>	<i>454,518</i>	<i>471,375</i>	<i>488,867</i>	<i>507,019</i>	<i>525,853</i>	<i>545,398</i>
<i>Variable Expenses</i>													
Depreciation	115,433	67,070	115,433	137,933	147,933	150,433	152,933	152,933	152,933	152,933	152,933	152,933	152,933
Supplies and equipment	92,050	134,634	136,249	140,336	144,547	148,883	153,349	157,950	162,688	167,569	172,596	177,774	183,107
Contracted services	427,093	639,173	574,925	592,173	609,938	628,236	647,083	666,496	686,491	707,085	728,298	750,147	772,651
Transfer out to Governmental Capital Projects Funds	212,450	-	323,000	-	454,000	-	341,200	1,681,500	350,200	64,152	-	-	-
<i>Subtotal Variable Expenses</i>	<i>847,026</i>	<i>840,877</i>	<i>1,149,607</i>	<i>870,442</i>	<i>1,356,417</i>	<i>927,552</i>	<i>1,294,566</i>	<i>2,658,879</i>	<i>1,352,312</i>	<i>1,091,739</i>	<i>1,053,827</i>	<i>1,080,854</i>	<i>1,108,691</i>
Total Expenses	1,224,919	1,230,340	1,528,570	1,263,422	1,763,941	1,350,166	1,732,837	3,113,396	1,823,687	1,580,607	1,560,845	1,606,707	1,654,090
Change in Net Position	338,725	120,868	(177,362)	150,956	96,874	560,667	289,132	(976,602)	392,805	717,924	878,816	896,215	900,246
Ending net position	3,734,481	3,855,349	3,677,987	3,828,943	3,925,817	4,486,483	4,775,615	3,799,013	4,191,818	4,909,742	5,788,558	6,684,772	7,585,018
Assets and Deferred Outflow of Resources													
Cash and investments	1,320,548	1,541,191	929,262	868,151	712,958	1,324,057	1,666,122	842,453	1,388,191	2,259,048	3,290,797	4,339,944	5,393,123
Receivable - accrued interest	27,689	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Receivable - accounts net of of allowance	253,814	255,000	255,000	255,000	255,000	255,000	255,000	255,000	255,000	255,000	255,000	255,000	255,000
Receivables - due from other governments	32,242	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	2,909,141	2,909,141	3,459,141	3,809,141	4,209,141	4,309,141	4,409,141	4,409,141	4,409,141	4,409,141	4,409,141	4,409,141	4,409,141
Less Accumulated depreciation	(496,913)	(563,983)	(679,416)	(817,349)	(965,282)	(1,115,715)	(1,268,648)	(1,421,581)	(1,574,514)	(1,727,447)	(1,880,380)	(2,033,313)	(2,186,246)
Deferred outflows of resources	26,964	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Total Assets and Deferred Outflows	4,073,485	4,195,349	4,017,987	4,168,943	4,265,817	4,826,483	5,115,615	4,139,013	4,531,818	5,249,742	6,128,558	7,024,772	7,925,018
Liabilities and Deferred Inflow of Resources													
Other current liabilities / payables	68,322	68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000
Other non-current liabilities	183,500	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Deferred inflows of resources	87,182	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000
Total Liabilities and Deferred Inflows	339,004	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000

Financial Plans

Storm Water Fund (419)

Table 27

City of Red Wing

Customers and Charges for Sales and Development Revenue Storm Water Fund (652)

	2024 Actual	2025 Actual	2026 Budget	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	2035 Proj
CUSTOMER DATA												
Average Annual Billing Units (Customers)												
Residential	6,240	6,250	6,255	6,265	6,453	6,463	6,521	6,579	6,607	6,635	6,705	6,715
Commercial	1,009	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008
Institutional	517	517	517	517	517	517	517	517	517	517	517	517
Total Customers	7,767	7,776	7,781	7,791	7,979	7,989	8,047	8,105	8,133	8,161	8,231	8,241
REVENUE												
Revenue - Base Charge												
Residential	\$951,582	\$955,092	\$955,812	\$976,397	\$1,210,763	\$1,236,507	\$1,322,650	\$1,411,744	\$1,464,953	\$1,519,725	\$1,632,792	\$1,667,168
Commercial	\$340,348	\$340,331	\$340,331	\$347,137	\$354,080	\$361,162	\$368,385	\$375,753	\$383,268	\$390,933	\$398,752	\$406,727
Institutional	\$69,598	\$69,455	\$69,455	\$70,844	\$72,261	\$73,706	\$75,180	\$76,684	\$78,218	\$79,782	\$81,378	\$83,005
Total Revenue	\$1,361,528	\$1,364,878	\$1,365,598	\$1,394,379	\$1,637,105	\$1,671,375	\$1,766,215	\$1,864,181	\$1,926,438	\$1,990,440	\$2,112,921	\$2,156,900
Connection Charge												
Residential	\$0	\$0	\$0	\$0	\$203,710	\$219,458	\$235,754	\$252,614	\$270,054	\$288,090	\$306,740	\$326,021
Commercial	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$203,710	\$219,458	\$235,754	\$252,614	\$270,054	\$288,090	\$306,740	\$326,021
Total Unadjusted Revenue	\$1,361,528	\$1,364,878	\$1,365,598	\$1,394,379	\$1,840,815	\$1,890,833	\$2,001,969	\$2,116,794	\$2,196,492	\$2,278,530	\$2,419,662	\$2,482,922
Adjustments / other changes ¹	\$14,576	-\$33,670	-\$34,390									
Total Revenue Calculated	\$1,376,104	\$1,331,208	\$1,331,208	\$1,394,379	\$1,840,815	\$1,890,833	\$2,001,969	\$2,116,794	\$2,196,492	\$2,278,530	\$2,419,662	\$2,482,922

Note:

Financial Plans

Storm Water Fund (419)

Table 28

City of Red Wing

Ending Cash Balance Storm Water Fund (652)

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Budget	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Use of Cash											
Operations & Maintenance	1,090,137	1,125,489	1,162,008	1,199,733	1,238,704	1,278,963	1,320,554	1,363,522	1,407,912	1,453,774	1,501,157
Capital Acquisition and Cost of Issuance of Bonds	550,000	350,000	400,000	100,000	100,000	-	-	-	-	-	-
Other Interfund Transfers	323,000	-	454,000	-	341,200	1,681,500	350,200	64,152	-	-	-
Debt Service (includes transfers for debt)	-	-	-	-	-	-	-	-	-	-	-
Total Use of Cash	1,963,137	1,475,489	2,016,008	1,299,733	1,679,904	2,960,463	1,670,754	1,427,674	1,407,912	1,453,774	1,501,157
Source of Cash											
Revenue from Service Charges	1,311,208	1,414,379	1,657,105	1,691,375	1,786,215	1,884,181	1,946,438	2,010,440	2,132,921	2,176,900	2,221,794
Revenue from Capital Contributions	40,000	-	203,710	219,458	235,754	252,614	270,054	288,090	306,740	326,021	332,542
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Total Source of Cash	1,351,208	1,414,379	1,860,815	1,910,833	2,021,969	2,136,794	2,216,492	2,298,530	2,439,662	2,502,922	2,554,336
Net Change in Other Assets and Liabilities	-	-	-	-	-	-	-	-	-	-	-
Change in Cash Balance	(611,929)	(61,111)	(155,193)	611,100	342,065	(823,669)	545,738	870,857	1,031,749	1,049,148	1,053,179
Beginning Cash Balance	1,541,191	929,262	868,151	712,958	1,324,057	1,666,122	842,453	1,388,191	2,259,048	3,290,797	4,339,944
Total Projected Ending Cash	929,262	868,151	712,958	1,324,057	1,666,122	842,453	1,388,191	2,259,048	3,290,797	4,339,944	5,393,123
Ending Cash by Purpose											
For future capital improvements	297,890	177,649	313,025	914,381	1,346,382	512,315	1,047,311	1,907,070	2,927,353	3,964,655	5,005,595
For next year planned capital	350,000	400,000	100,000	100,000	-	-	-	-	-	-	-
For 3-months of operating cash	281,372	290,502	299,933	309,676	319,741	330,139	340,880	351,978	363,444	375,289	387,528
For following year debt service	-	-	-	-	-	-	-	-	-	-	-
Total Projected Ending Cash	929,262	868,151	712,958	1,324,057	1,666,122	842,453	1,388,191	2,259,048	3,290,797	4,339,944	5,393,123

Note: Cash balances include cash and investments.

Solid Waste Campus Fund (603)

The Solid Waste Campus Fund was established as a Proprietary Fund to account for all fees collected from customers using the facilities for disposal of refuse and for all expenses of operating the system.

The Fund is considered self-supporting in that the services rendered are to be paid from user charges.

The financial plan includes assets and liabilities in addition to the revenues and expenditures. There is a capitalization of certain expenses and the subsequent depreciation of the capitalized costs.

Revenue

The source of funds comes from collection of fees from customers using the facilities, among other sources. Schedule of historical and proposed fees and charges for storm water services is included in the Appendices.

- Plan anticipates a 3-5% increase annually in revenue from charges for services.

The fund is projected to fall short of meeting ending cash balance objectives through 2032. Beginning in 2033 throughout the remaining planning period, the fund is projected to meet ending cash objectives. The revenue objective is to provide revenue sufficient to achieve year-end cash balance to cover the following purposes:

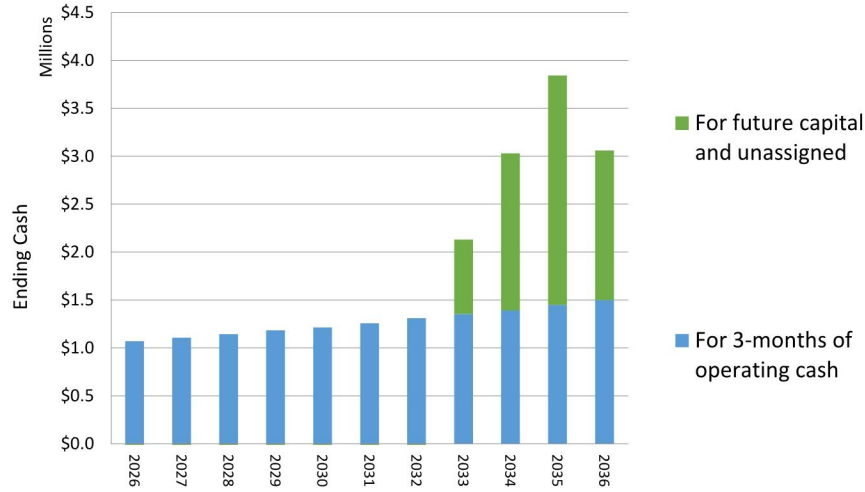
- Three-months of operating expense
- Following year debt service payments
- Following year capital acquisition (planned to be paid from cash)

- Reserves for future capital improvements and other reserve purposes

Expense

The use of funds is to pay for the operation and capital improvements for providing services, including depreciation of capital assets.

Chart 39
Solid Waste Campus Fund
Cash is projected to be sufficient to meet minimum annual cash needs and to provide reserve for future capital improvements



Note: The Fund does not have any outstanding debt obligations and no future plans for capital improvement.

Chart 40
Solid Waste Campus Fund
Ending Unrestricted Net Position as % of Expense

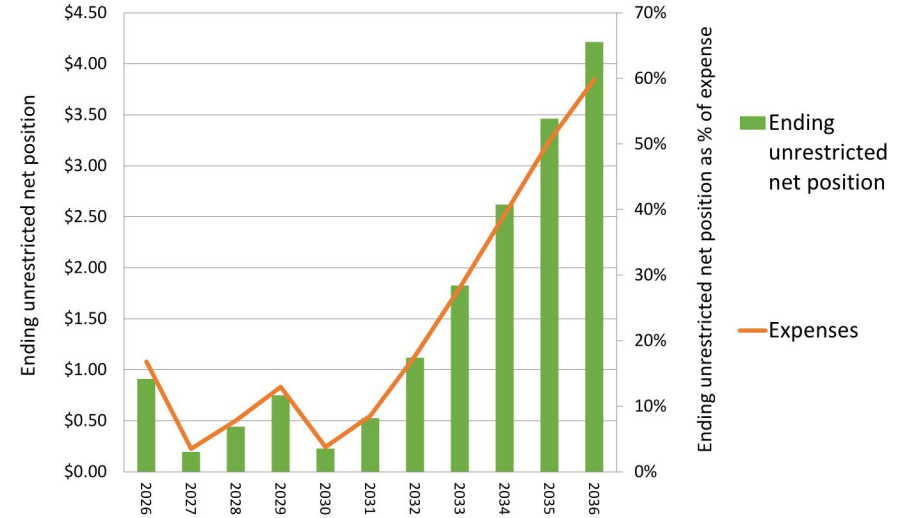
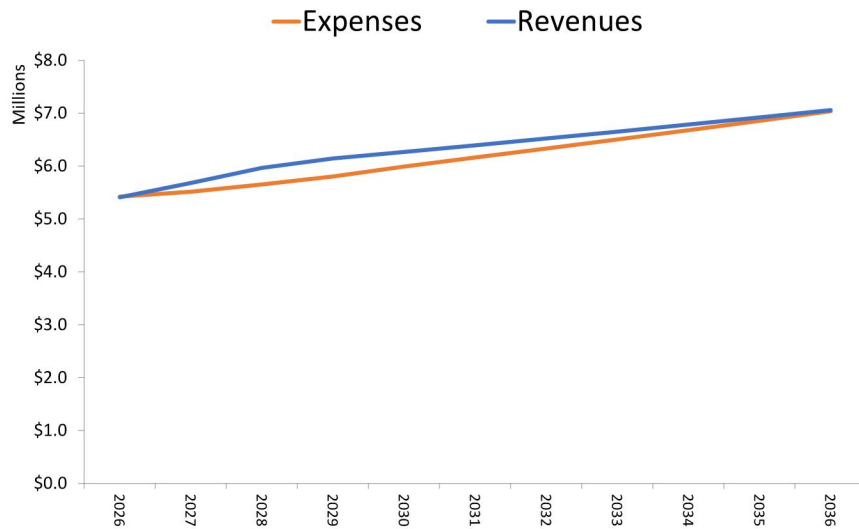


Chart 41
Solid Waste Campus Fund
Revenues are projected to cover expenses inclusive of depreciation of capital assets



Financial Plans

Solid Waste Campus Fund (603)

Table 29

City of Red Wing

Finance Plan

Solid Waste Campus Fund (603)

	2024 Actual	2025 Actual	2026 Estimated	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	2035 Proj	2036 Proj
Revenues													
Charges for services	5,269,242	5,529,600	5,411,100	5,681,655	5,965,738	6,144,710	6,267,604	6,392,956	6,520,815	6,651,232	6,784,256	6,919,941	7,058,340
Miscellaneous revenues	24,539	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings (loss)	23,816	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous non-operating revenues	36,405	30,000	-	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	14,000	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in from General Fund	400,000	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	5,768,002	5,559,600	5,411,100	5,681,655	5,965,738	6,144,710	6,267,604	6,392,956	6,520,815	6,651,232	6,784,256	6,919,941	7,058,340
Expenses													
<i>Fixed Expenses</i>													
Personal services (salary/wages and benefits)	1,097,687	1,252,379	1,190,027	1,237,628	1,287,133	1,338,619	1,392,163	1,447,850	1,505,764	1,565,994	1,628,634	1,693,779	1,761,531
Interest expense	184,411	204,162	183,538	160,688	139,297	122,294	110,556	101,556	92,256	82,656	72,756	62,556	52,056
Fiscal charges	-	1,000	-	-	-	-	-	-	-	-	-	-	-
Administration services	134,304	160,527	170,419	175,532	180,798	186,221	191,808	197,562	203,489	209,594	215,882	222,358	229,029
<i>Subtotal Fixed Expenses</i>	<i>1,416,402</i>	<i>1,618,068</i>	<i>1,543,984</i>	<i>1,573,847</i>	<i>1,607,228</i>	<i>1,647,134</i>	<i>1,694,528</i>	<i>1,746,968</i>	<i>1,801,509</i>	<i>1,858,244</i>	<i>1,917,272</i>	<i>1,978,694</i>	<i>2,042,616</i>
<i>Variable Expenses</i>													
Miscellaneous expenses	79,927	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	1,105,828	1,038,105	1,101,517	1,071,480	1,086,730	1,101,230	1,142,480	1,162,230	1,173,605	1,180,980	1,185,105	1,186,730	1,189,268
Supplies and equipment	431,862	566,913	532,498	553,798	575,950	598,988	622,947	647,865	673,780	700,731	728,760	757,911	788,227
Contracted services	1,929,207	2,043,850	2,246,698	2,314,099	2,383,522	2,455,028	2,528,678	2,604,539	2,682,675	2,763,155	2,846,050	2,931,431	3,019,374
<i>Subtotal Variable Expenses</i>	<i>3,546,824</i>	<i>3,648,868</i>	<i>3,880,713</i>	<i>3,939,377</i>	<i>4,046,202</i>	<i>4,155,245</i>	<i>4,294,106</i>	<i>4,414,634</i>	<i>4,530,060</i>	<i>4,644,866</i>	<i>4,759,915</i>	<i>4,876,072</i>	<i>4,996,869</i>
Total Expenses	4,963,226	5,266,936	5,424,697	5,513,224	5,653,429	5,802,379	5,988,633	6,161,602	6,331,569	6,503,111	6,677,187	6,854,766	7,039,485
Change in Net Position	804,776	292,664	(13,597)	168,431	312,308	342,331	278,971	231,354	189,246	148,121	107,069	65,175	18,855
Ending net position	13,206,720	13,499,384	13,485,788	13,654,218	13,966,527	14,308,858	14,587,828	14,819,182	15,008,428	15,156,549	15,263,618	15,328,794	15,347,649
Assets and Deferred Outflow of Resources													
Cash and investments	467,628	1,226,133	1,739,354	1,030,486	1,284,136	1,599,170	1,082,224	1,387,543	1,987,263	2,703,371	3,502,692	4,351,887	5,110,946
Receivable - accrued interest	3,095	-	-	-	-	-	-	-	-	-	-	-	-
Receivable - accounts net of of allowance	469,133	465,000	465,000	465,000	465,000	465,000	465,000	465,000	465,000	465,000	465,000	465,000	465,000
Prepaid items	30	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	27,753,417	27,753,417	27,753,417	29,088,417	29,698,417	30,278,417	31,928,417	32,718,417	33,173,418	33,468,418	33,633,418	33,698,418	33,799,918
Less Accumulated depreciation	(7,520,326)	(8,558,431)	(9,659,948)	(10,731,428)	(11,818,158)	(12,919,388)	(14,061,868)	(15,224,098)	(16,397,703)	(17,578,683)	(18,763,788)	(19,950,518)	(21,139,786)
Deferred outflows of resources	136,630	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
Total Assets and Deferred Outflows	21,309,607	21,026,119	20,437,823	19,992,475	19,769,395	19,563,199	19,553,773	19,486,862	19,367,978	19,198,105	18,977,322	18,704,787	18,376,079
Liabilities and Deferred Inflow of Resources													
Other current liabilities / payables	303,206	305,000	311,100	317,322	323,668	330,142	336,745	343,480	350,349	357,356	364,503	371,793	379,229
Bonds payable	6,385,000	5,910,000	5,415,000	4,895,000	4,355,000	3,800,000	3,505,000	3,200,000	2,885,000	2,560,000	2,225,000	1,880,000	1,525,000
Unamortized bond premium	301,735	201,735	101,735	1,735	-	-	-	-	-	-	-	-	-
Net pension liability (non-current)	525,545	525,000	535,500	535,500	535,500	535,500	535,500	535,500	535,500	535,500	535,500	535,500	535,500
Other non-current liabilities	185,622	185,000	188,700	188,700	188,700	188,700	188,700	188,700	188,700	188,700	188,700	188,700	188,700
Deferred inflows of resources	401,779	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Total Liabilities and Deferred Inflows	8,102,887	7,526,735	6,952,035	6,338,257	5,802,868	5,254,342	4,965,945	4,667,680	4,359,549	4,041,556	3,713,703	3,375,993	3,028,429
Total Liabilities, Deferred Inflows, and Net Position	21,309,607	21,026,119	20,437,823	19,992,475	19,769,395	19,563,199	19,553,773	19,486,862	19,367,978	19,198,105	18,977,322	18,704,787	18,376,079

Financial Plans

Solid Waste Campus Fund (603)

Table 30

City of Red Wing

Ending Cash Balance Solid Waste Campus Fund (603)

	2026 Budget	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	2035 Proj	2036 Proj
Use of Cash											
Operations & Maintenance	4,139,642	4,281,057	4,427,402	4,578,855	4,735,597	4,857,816	5,032,708	5,239,474	5,419,326	5,565,480	5,798,161
Capital Acquisition and Cost of Issuance of Bonds	-	1,335,000	610,000	580,000	1,650,000	790,000	455,001	295,000	165,000	65,000	101,500
Other Interfund Transfers	-	-	-	-	-	40,000	33,000	-	-	40,000	-
Debt Service (includes transfers for debt)	678,538	680,688	679,297	677,294	405,556	406,556	407,256	407,656	407,756	407,556	407,056
Total Use of Cash	4,818,180	6,296,744	5,716,699	5,836,149	6,791,153	6,094,372	5,927,965	5,942,131	5,992,082	6,078,036	6,306,717
Source of Cash											
Revenue from Service Charges	5,411,100	5,681,655	5,965,738	6,144,710	6,267,604	6,392,956	6,520,815	6,651,232	6,784,256	6,919,941	7,058,340
Revenue from Connection and Availability Charges	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Total Source of Cash	5,411,100	5,681,655	5,965,738	6,144,710	6,267,604	6,392,956	6,520,815	6,651,232	6,784,256	6,919,941	7,058,340
Net Change in Other Assets and Liabilities	(79,700)	(93,778)	4,611	6,473	6,603	6,735	6,870	7,007	7,147	7,290	7,436
Change in Cash Balance	513,221	(708,867)	253,650	315,034	(516,946)	305,319	599,720	716,108	799,321	849,196	759,059
Beginning Cash Balance	1,226,133	1,739,354	1,030,486	1,284,136	1,599,170	1,082,224	1,387,543	1,987,263	2,703,371	3,502,692	4,351,887
Total Projected Ending Cash	1,739,354	1,030,486	1,284,136	1,599,170	1,082,224	1,387,543	1,987,263	2,703,371	3,502,692	4,351,887	5,110,946
Ending Cash by Purpose											
For future capital improvements	(1,346,598)	(1,365,661)	(1,117,871)	(1,640,285)	(1,328,786)	(732,891)	(25,262)	775,783	1,638,766	2,393,791	1,560,289
For next year planned capital	1,335,000	610,000	580,000	1,650,000	790,000	455,001	295,000	165,000	65,000	101,500	1,645,000
For 3-months of operating cash	1,070,264	1,106,851	1,144,714	1,183,899	1,214,454	1,258,177	1,309,869	1,354,831	1,391,370	1,449,540	1,499,401
For following year debt service	680,688	679,297	677,294	405,556	406,556	407,256	407,656	407,756	407,556	407,056	406,256
Total Projected Ending Cash	1,739,354	1,030,486	1,284,136	1,599,170	1,082,224	1,387,543	1,987,263	2,703,371	3,502,692	4,351,887	5,110,946

Note: Cash balances include cash and investments.

Ambulance Fund (610)

The Ambulance Fund is used to account for all fees collected from customers using the City's ambulance service and for all expenses related to operating the ambulance activities.

The Fund is supposed to be self-supporting in that the services rendered are supposed to be paid from user charges. However, in the fees collected from customers, and insurance or other funding from customers, using the service have not been sufficient to cover the cost of operating the ambulance activities.

The City is working to develop a plan to secure other revenue sources for the Ambulance Fund and strategies for possible reduction in expenses.

The City has written off bad accounts receivable balances. The City anticipates that the Ambulance Fund deficit, which is due to pension and OPEB liabilities, will be eliminated by future transfers from other funds, future intergovernmental revenues, and future ambulance revenues.

The financial plan includes assets and liabilities in addition to the revenues and expenditures. There is a capitalization of certain expenses and the subsequent depreciation of the capitalized costs.

Revenue

The source of funds comes from collection of fees from customers using the ambulance service, among other sources.

The Ambulance Fund has been running a deficit for multiple years. Revenue from charges for service are

not adequate to cover expenses. The City has wrote off debt in 2024 and 2025 in the combined total amount of approximately \$13.1 million.

The Plan anticipates the City will transfer \$750,000 annually between 2026-2031, or \$4.5 million in total, to provide funding to the Ambulance Fund as the City continues to work on other revenue and expense strategies to address the funding deficit.

The Plan assumes that the Ambulance Fund does not have cash available to repay the General Fund for the \$3.3 million advance of funds, with the reported balance shown to be outstanding over the planning period.

The fund is not projected to meet ending cash balance objectives without an influx of other revenue sources to cover expenses. The revenue objective is to provide revenue sufficient to achieve year-end cash balance to cover the following purposes:

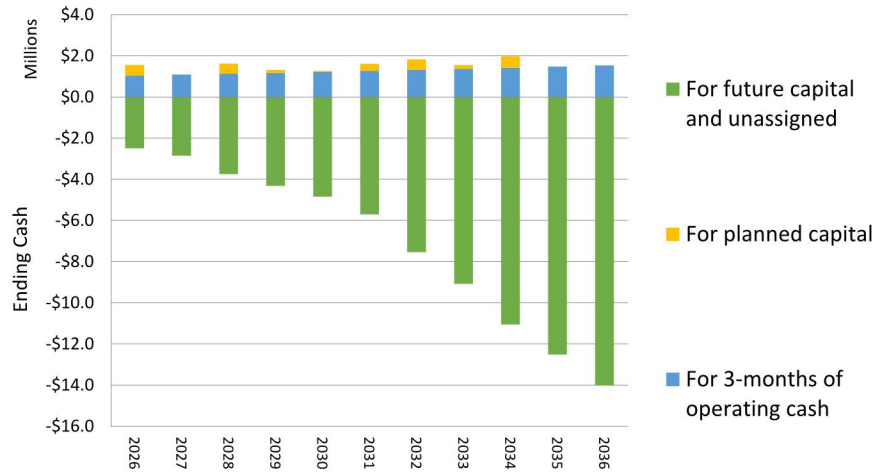
- Three-months of operating expense
- Following year capital acquisition (planned to be paid from cash)
- Reserves for future capital improvements and other reserve purposes

Expense

The use of funds is to pay for the operation and capital improvements for providing service, including depreciation of capital assets.

Chart 42
Ambulance Fund

Cash is not projected to be sufficient to meet minimum annual cash needs and to provide reserve without an influx of other revenue sources and/or changes to expenses



Note: The Fund has an obligation for an internal city loan from the General Fund. The City is working on plans to address the shortfall in the Ambulance Fund through other revenue sources and/or reduction in expenses.

Chart 44
Ambulance Fund

Revenues are not projected to cover expenses inclusive of depreciation of capital assets - Other revenue sources and/or reduction in expenses are needed

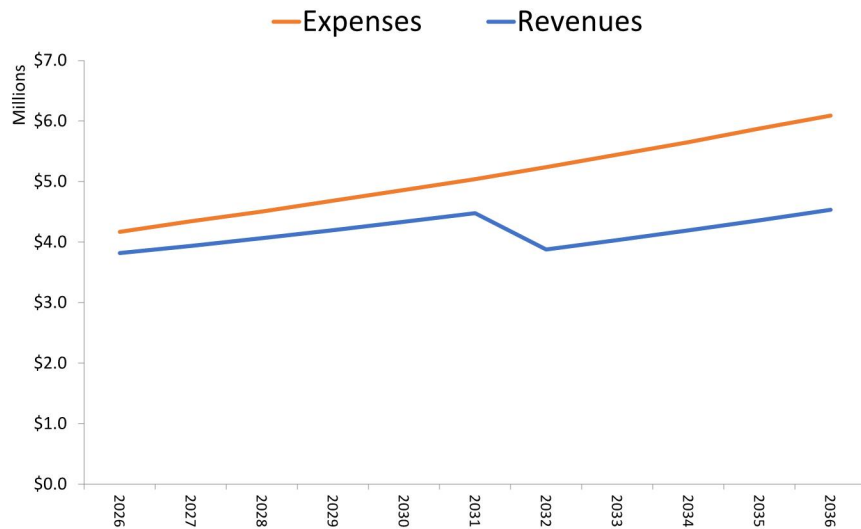
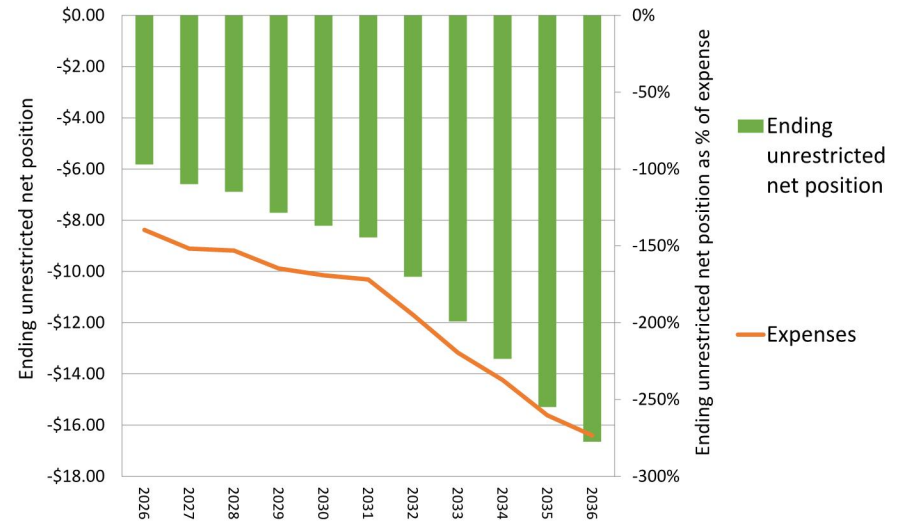


Chart 43
Ambulance Fund
Ending Unrestricted Net Position as % of Expense



Financial Plans

Ambulance Fund (610)

Table 31

City of Red Wing
Finance Plan
Ambulance Fund (610)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Charges for services	8,850,892	7,560,327	3,060,395	3,182,811	3,310,123	3,442,528	3,580,229	3,723,438	3,872,376	4,027,271	4,188,362	4,355,896	4,530,132
Intergovernmental revenues - Federal grant	297,415	22,000	4,875	-	-	-	-	-	-	-	-	-	-
Refunds	2,944	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous non-operating revenues	31,231	12,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Transfers in from General Fund	300,000	500,000	750,000	750,000	750,000	750,000	750,000	750,000	-	-	-	-	-
Total Revenues	9,482,482	8,094,327	3,820,270	3,937,811	4,065,123	4,197,528	4,335,229	4,478,438	3,877,376	4,032,271	4,193,362	4,360,896	4,535,132
Expenses													
<i>Fixed Expenses</i>													
Personal services (salary/wages and benefits)	3,444,361	2,955,810	3,333,592	3,466,936	3,605,613	3,749,838	3,899,831	4,055,824	4,218,057	4,386,780	4,562,251	4,744,741	4,934,531
Administration services	213,216	273,138	128,965	132,834	136,819	140,924	145,151	149,506	153,991	158,611	163,369	168,270	173,318
<i>Subtotal Fixed Expenses</i>	<i>3,657,577</i>	<i>3,228,948</i>	<i>3,462,557</i>	<i>3,599,770</i>	<i>3,742,432</i>	<i>3,890,761</i>	<i>4,044,982</i>	<i>4,205,330</i>	<i>4,372,048</i>	<i>4,545,390</i>	<i>4,725,620</i>	<i>4,913,011</i>	<i>5,107,849</i>
<i>Variable Expenses</i>													
Miscellaneous expenses	1,629	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	120,826	123,398	120,826	137,876	137,876	150,001	153,376	154,401	162,901	175,651	180,276	194,276	196,276
Supplies and equipment	154,470	214,543	226,065	232,847	239,832	247,027	254,438	262,071	269,933	278,031	286,372	294,964	303,812
Contracted services	263,286	328,695	361,636	372,485	383,660	395,169	407,025	419,235	431,812	444,767	458,110	471,853	486,009
Bad debt expense	8,646,652	4,536,533	-	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Variable Expenses</i>	<i>9,186,863</i>	<i>5,203,169</i>	<i>708,527</i>	<i>743,208</i>	<i>761,368</i>	<i>792,198</i>	<i>814,839</i>	<i>835,708</i>	<i>864,647</i>	<i>898,449</i>	<i>924,758</i>	<i>961,093</i>	<i>986,097</i>
Total Expenses	12,844,440	8,432,117	4,171,084	4,342,978	4,503,800	4,682,959	4,859,821	5,041,038	5,236,695	5,443,839	5,650,378	5,874,103	6,093,946
Change in Net Position	(3,361,958)	(337,790)	(350,814)	(405,167)	(438,677)	(485,431)	(524,592)	(562,599)	(1,359,319)	(1,411,568)	(1,457,016)	(1,513,207)	(1,558,813)
Ending net position	(4,742,235)	(5,080,025)	(5,430,839)	(5,836,006)	(6,274,683)	(6,760,113)	(7,284,705)	(7,847,304)	(9,206,623)	(10,618,192)	(12,075,208)	(13,588,415)	(15,147,228)
Assets and Deferred Outflow of Resources													
Cash and investments	-	(473,216)	(939,785)	(1,764,385)	(2,125,362)	(3,008,976)	(3,581,535)	(4,100,394)	(5,709,955)	(7,532,674)	(9,075,054)	(11,038,658)	(12,570,102)
Receivable - accounts net of allowance	1,039,636	1,091,618	1,146,199	1,203,509	1,263,684	1,326,868	1,393,212	1,462,872	1,536,016	1,612,817	1,693,457	1,778,130	1,867,037
Capital assets	1,168,099	1,168,099	1,350,099	1,850,099	1,850,099	2,335,099	2,470,099	2,511,099	2,851,099	3,361,099	3,546,099	4,106,099	4,186,099
Less Accumulated depreciation	(713,128)	(836,526)	(957,352)	(1,095,228)	(1,233,104)	(1,383,105)	(1,536,481)	(1,690,882)	(1,853,783)	(2,029,434)	(2,209,710)	(2,403,986)	(2,600,262)
Deferred outflows of resources	3,043,435	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total Assets and Deferred Outflows	4,538,042	3,949,975	3,599,161	3,193,994	2,755,317	2,269,887	1,745,295	1,182,696	(176,623)	(1,588,192)	(3,045,208)	(4,558,415)	(6,117,228)
Liabilities and Deferred Inflow of Resources													
Other current liabilities / payables	316,112	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000
Due to other funds	3,300,391	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
Net pension liability (non-current)	1,755,344	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Other non-current liabilities	608,869	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000
Deferred inflows of resources	3,299,561	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total Liabilities and Deferred Inflows	9,280,277	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000
Total Liabilities, Deferred Inflows, and Net Position	4,538,042	3,949,975	3,599,161	3,193,994	2,755,317	2,269,887	1,745,295	1,182,696	(176,623)	(1,588,192)	(3,045,208)	(4,558,415)	(6,117,228)

Financial Plans

Ambulance Fund (610)

Table 32

City of Red Wing

Ending Cash Balance Ambulance Fund (610)

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Budget	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Use of Cash											
Operations & Maintenance	4,050,258	4,205,102	4,365,924	4,532,958	4,706,445	4,886,637	5,073,794	5,268,188	5,470,102	5,679,827	5,897,670
Capital Acquisition and Cost of Issuance of Bonds	182,000	500,000	-	485,000	135,000	41,000	340,000	510,000	185,000	560,000	80,000
Other Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Debt Service (includes transfers for debt)	-	-	-	-	-	-	-	-	-	-	-
Total Use of Cash	4,232,258	4,705,102	4,365,924	5,017,958	4,841,445	4,927,637	5,413,794	5,778,188	5,655,102	6,239,827	5,977,670
Source of Cash											
Revenue from Service Charges	3,070,270	3,187,811	3,315,123	3,447,528	3,585,229	3,728,438	3,877,376	4,032,271	4,193,362	4,360,896	4,535,132
Revenue from Connection and Availability Charges	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	750,000	750,000	750,000	750,000	750,000	750,000	-	-	-	-	-
Total Source of Cash	3,820,270	3,937,811	4,065,123	4,197,528	4,335,229	4,478,438	3,877,376	4,032,271	4,193,362	4,360,896	4,535,132
Net Change in Other Assets and Liabilities	(54,581)	(57,310)	(60,175)	(63,184)	(66,343)	(69,661)	(73,144)	(76,801)	(80,641)	(84,673)	(88,907)
Change in Cash Balance	(466,569)	(824,601)	(360,976)	(883,614)	(572,559)	(518,859)	(1,609,562)	(1,822,718)	(1,542,381)	(1,963,604)	(1,531,444)
Beginning Cash Balance	(473,216)	(939,785)	(1,764,385)	(2,125,362)	(3,008,976)	(3,581,535)	(4,100,394)	(5,709,955)	(7,532,674)	(9,075,054)	(11,038,658)
Total Projected Ending Cash	(939,785)	(1,764,385)	(2,125,362)	(3,008,976)	(3,581,535)	(4,100,394)	(5,709,955)	(7,532,674)	(9,075,054)	(11,038,658)	(12,570,102)
Ending Cash by Purpose											
For future capital improvements	(2,491,060)	(2,855,867)	(3,743,601)	(4,320,587)	(4,844,194)	(5,708,842)	(7,537,002)	(9,085,199)	(11,055,011)	(12,593,076)	(14,101,089)
For next year planned capital	500,000	-	485,000	135,000	41,000	340,000	510,000	185,000	560,000	80,000	-
For 3-months of operating cash	1,051,275	1,091,481	1,133,239	1,176,611	1,221,659	1,268,449	1,317,047	1,367,525	1,419,957	1,474,417	1,530,986
For following year debt service	-	-	-	-	-	-	-	-	-	-	-
Total Projected Ending Cash	(939,785)	(1,764,385)	(2,125,362)	(3,008,976)	(3,581,535)	(4,100,394)	(5,709,955)	(7,532,674)	(9,075,054)	(11,038,658)	(12,570,102)

Note: Cash balances include cash and investments.

Refuse Collection & Recycling Fund (600)

The Refuse Collection & Recycling Fund is used to account for all fees collected from customers benefitting from the City's refuse and recycling system and for all expenses related to operating the facility.

The Fund is considered self-supporting in that the services rendered are to be paid from user charges.

The financial plan includes assets and liabilities in addition to the revenues and expenditures. There is a capitalization of certain expenses and the subsequent depreciation of the capitalized costs.

Revenue

The source of funds comes from collection of fees from customers using the services, among other sources.

- Plan anticipates the City will increase utility rates as follows:
 - 3-4% annual increase to refuse collection & recycling fees.

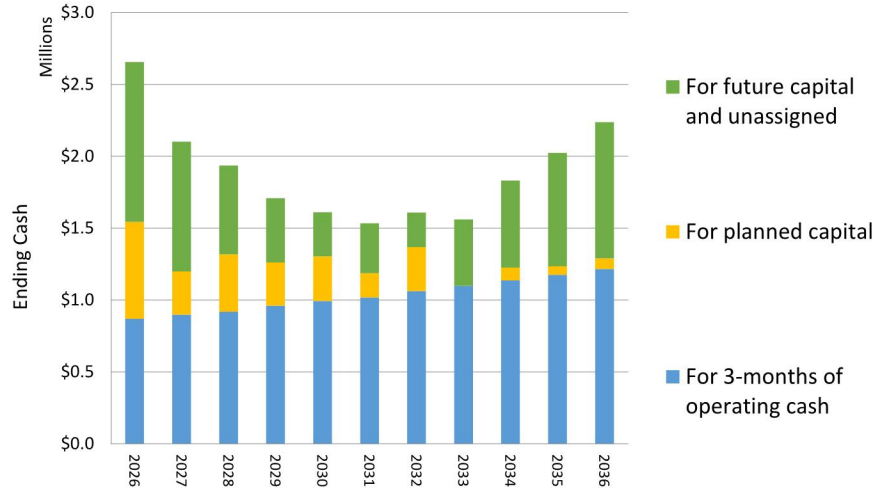
The fund is currently meeting ending cash balance objectives throughout the planning period. The revenue objective is to provide revenue sufficient to achieve year-end cash balance to cover the following purposes:

- Three-months of operating expense
- Following year capital acquisition (planned to be paid from cash)
- Reserves for future capital improvements and other reserve purposes

Expense

The use of funds is to pay for the operation and capital improvements for providing service, including depreciation of capital assets.

Chart 45
 Refuse Collection & Recycling Fund
 Cash is projected to be sufficient to meet minimum annual cash needs and to provide reserve for future capital improvements



Note: The Fund does not have any outstanding debt obligations.

Chart 46
 Refuse Collection & Recycling Fund
 Ending Unrestricted Net Position as % of Expense

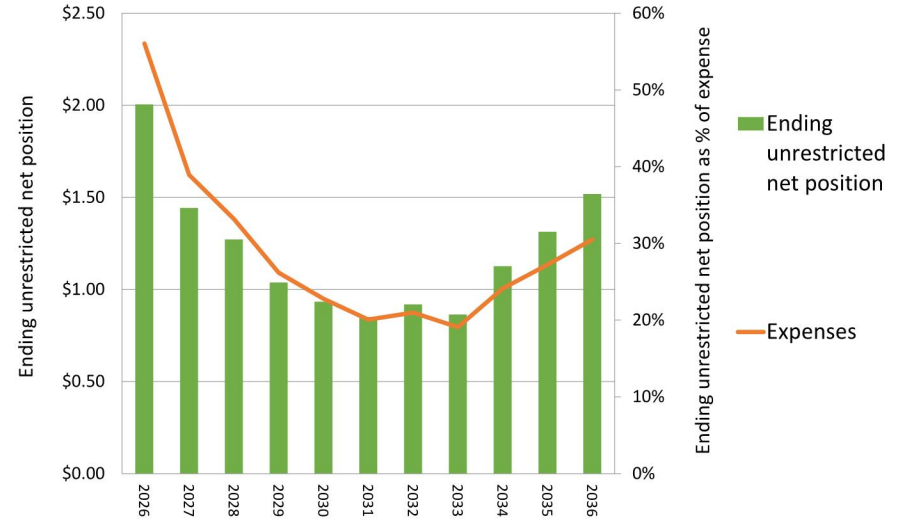
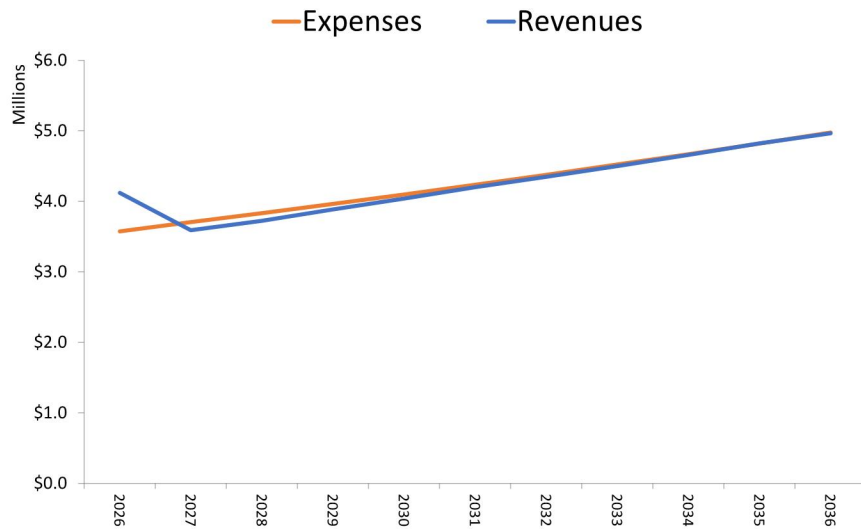


Chart 47
 Refuse Collection & Recycling Fund
 Revenues are projected over the planning period to begin to cover expenses inclusive of depreciation of capital assets



Financial Plans

Refuse Collection & Recycling Fund (600)

Table 33

City of Red Wing

Finance Plan

Refuse Collection & Recycling Fund (600)

	2024 Actual	2025 Actual	2026 Estimated	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	2035 Proj	2036 Proj
Revenues													
Charges for services	3,452,565	3,456,025	3,548,000	3,591,193	3,723,659	3,884,240	4,039,608	4,201,190	4,348,234	4,500,419	4,657,942	4,820,964	4,965,596
Miscellaneous revenues	89,807	24,000	500,000	-	-	-	-	-	-	-	-	-	-
Investment earnings (loss)	64,349	65,000	72,000	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	16,530	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	3,623,251	3,545,025	4,120,000	3,591,193	3,723,659	3,884,240	4,039,608	4,201,190	4,348,234	4,500,419	4,657,942	4,820,964	4,965,596
Expenses													
<i>Fixed Expenses</i>													
Personal services (salary/wages and benefits)	1,034,283	1,348,048	1,321,151	1,373,997	1,428,957	1,486,115	1,545,560	1,607,382	1,671,677	1,738,545	1,808,086	1,880,410	1,955,626
Insurance premiums	16,102	-	-	-	-	-	-	-	-	-	-	-	-
Administration services	146,622	143,363	150,395	154,907	159,554	164,341	169,271	174,349	179,579	184,967	190,516	196,231	202,118
<i>Subtotal Fixed Expenses</i>	<i>1,197,007</i>	<i>1,491,411</i>	<i>1,471,546</i>	<i>1,528,904</i>	<i>1,588,511</i>	<i>1,650,456</i>	<i>1,714,831</i>	<i>1,781,731</i>	<i>1,851,257</i>	<i>1,923,511</i>	<i>1,998,602</i>	<i>2,076,641</i>	<i>2,157,745</i>
<i>Variable Expenses</i>													
Miscellaneous expenses	3,662	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	211,562	265,550	211,563	228,438	235,938	245,938	253,438	261,188	265,438	273,063	273,063	275,313	276,813
Supplies and equipment	305,884	310,500	342,672	352,952	363,541	374,447	385,680	397,251	409,168	421,443	434,087	447,109	460,523
Contracted services	1,368,195	1,448,120	1,549,057	1,595,529	1,643,395	1,692,696	1,743,477	1,795,782	1,849,655	1,905,145	1,962,299	2,021,168	2,081,803
<i>Subtotal Variable Expenses</i>	<i>1,889,303</i>	<i>2,024,170</i>	<i>2,103,292</i>	<i>2,176,919</i>	<i>2,242,873</i>	<i>2,313,081</i>	<i>2,382,596</i>	<i>2,454,220</i>	<i>2,524,261</i>	<i>2,599,651</i>	<i>2,669,449</i>	<i>2,743,590</i>	<i>2,819,139</i>
Total Expenses	3,086,310	3,515,581	3,574,838	3,705,823	3,831,384	3,963,537	4,097,426	4,235,952	4,375,518	4,523,163	4,668,051	4,820,231	4,976,883
Change in Net Position	536,941	29,444	545,162	(114,630)	(107,725)	(79,297)	(57,818)	(34,762)	(27,284)	(22,744)	(10,109)	733	(11,287)
Ending net position	1,928,463	1,957,907	2,503,069	2,388,439	2,280,714	2,201,417	2,143,598	2,108,837	2,081,552	2,058,809	2,048,700	2,049,432	2,038,145
Assets and Deferred Outflow of Resources													
Cash and investments	1,654,810	1,906,388	2,656,293	2,101,221	1,935,676	1,708,684	1,610,799	1,533,849	1,608,760	1,560,972	1,830,956	2,024,172	2,237,012
Receivable - accrued interest	16,309	16,000	16,320	16,320	16,320	16,320	16,320	16,320	16,320	16,320	16,320	16,320	16,320
Receivable - accounts net of of allowance	626,452	625,000	637,500	637,500	637,500	637,500	637,500	637,500	637,500	637,500	637,500	637,500	637,500
Capital assets	3,317,248	3,317,248	3,317,248	3,992,248	4,292,248	4,692,248	4,992,248	5,302,248	5,472,248	5,777,248	5,777,248	5,867,248	5,927,248
Less Accumulated depreciation	(2,395,166)	(2,606,729)	(2,818,292)	(3,046,730)	(3,282,668)	(3,528,606)	(3,782,044)	(4,043,232)	(4,308,670)	(4,581,733)	(4,854,796)	(5,130,109)	(5,406,922)
Deferred outflows of resources	174,976	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Total Assets and Deferred Outflows	3,394,629	3,432,907	3,984,069	3,875,559	3,774,076	3,701,146	3,649,823	3,621,685	3,601,158	3,585,307	3,582,228	3,590,131	3,586,158
Liabilities and Deferred Inflow of Resources													
Other current liabilities / payables	295,261	300,000	306,000	312,120	318,362	324,730	331,224	337,849	344,606	351,498	358,528	365,698	373,012
Other non-current liabilities	769,829	770,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000
Deferred inflows of resources	401,076	405,000	405,000	405,000	405,000	405,000	405,000	405,000	405,000	405,000	405,000	405,000	405,000
Total Liabilities and Deferred Inflows	1,466,166	1,475,000	1,481,000	1,487,120	1,493,362	1,499,730	1,506,224	1,512,849	1,519,606	1,526,498	1,533,528	1,540,698	1,548,012
Total Liabilities, Deferred Inflows, and Net Position	3,394,629	3,432,907	3,984,069	3,875,559	3,774,076	3,701,146	3,649,823	3,621,685	3,601,158	3,585,307	3,582,228	3,590,131	3,586,158

Financial Plans Refuse Collection & Recycling Fund (600)

Table 34

City of Red Wing

Ending Cash Balance

Refuse Collection & Recycling Fund (600)

	2026 Budget	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	2035 Proj	2036 Proj
Use of Cash											
Operations & Maintenance	3,363,275	3,477,385	3,595,446	3,674,599	3,843,988	3,974,764	4,066,080	4,250,100	4,394,988	4,544,918	4,700,070
Capital Acquisition and Cost of Issuance of Bonds	-	675,000	300,000	400,000	300,000	310,000	170,000	305,000	-	90,000	60,000
Other Interfund Transfers	-	-	-	43,000	-	-	44,000	-	-	-	-
Debt Service (includes transfers for debt)	-	-	-	-	-	-	-	-	-	-	-
Total Use of Cash	3,363,275	4,152,385	3,895,446	4,117,599	4,143,988	4,284,764	4,280,080	4,555,100	4,394,988	4,634,918	4,760,070
Source of Cash											
Revenue from Service Charges	4,120,000	3,591,193	3,723,659	3,884,240	4,039,608	4,201,190	4,348,234	4,500,419	4,657,942	4,820,964	4,965,596
Revenue from Connection and Availability Charges	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Total Source of Cash	4,120,000	3,591,193	3,723,659	3,884,240	4,039,608	4,201,190	4,348,234	4,500,419	4,657,942	4,820,964	4,965,596
Net Change in Other Assets and Liabilities	(6,820)	6,120	6,242	6,367	6,495	6,624	6,757	6,892	7,030	7,171	7,314
Change in Cash Balance	749,905	(555,072)	(165,545)	(226,992)	(97,886)	(76,949)	74,911	(47,788)	269,984	193,216	212,840
Beginning Cash Balance	1,906,388	2,656,293	2,101,221	1,935,676	1,708,684	1,610,799	1,533,849	1,608,760	1,560,972	1,830,956	2,024,172
Total Projected Ending Cash	2,656,293	2,101,221	1,935,676	1,708,684	1,610,799	1,533,849	1,608,760	1,560,972	1,830,956	2,024,172	2,237,012
Ending Cash by Purpose											
For future capital improvements	1,111,947	902,360	617,027	447,687	307,108	347,329	241,235	462,225	604,726	789,154	946,855
For next year planned capital	675,000	300,000	400,000	300,000	310,000	170,000	305,000	-	90,000	60,000	75,000
For 3-months of operating cash	869,346	898,862	918,650	960,997	993,691	1,016,520	1,062,525	1,098,747	1,136,230	1,175,018	1,215,157
For following year debt service	-	-	-	-	-	-	-	-	-	-	-
Total Projected Ending Cash	2,656,293	2,101,221	1,935,676	1,708,684	1,610,799	1,533,849	1,608,760	1,560,972	1,830,956	2,024,172	2,237,012

Note: Cash balances include cash and investments.

Marina Fund (605)

The Marina Fund is used to account for all fees collected from customers using the marina and for all expenses for operating the facility.

The Fund is considered self-supporting in that the services rendered are to be paid from user charges.

The financial plan includes assets and liabilities in addition to the revenues and expenditures. There is a capitalization of certain expenses and the subsequent depreciation of the capitalized costs.

Revenue

The source of funds comes from collection of fees from customers using the services, among other sources.

Plan anticipates a 4-5% increase annually in revenue from charges for services. .

While the fund is projected to have a positive ending cash balance over the planning period, revenue is not projected to be sufficient to provide cash to meet ending cash balance objectives identified in the Plan.

Over the next 5-7 years the fund is projected to not have cash sufficient to pay for planned capital improvements on pay-go basis while also maintaining cash sufficient to cover three-months of operations.

The revenue objective is to provide revenue sufficient to achieve year-end cash balance to cover the following purposes:

- Three-months of operating expense
- Following year capital acquisition (planned to be paid from cash)

- Reserves for future capital improvements and other reserve purposes

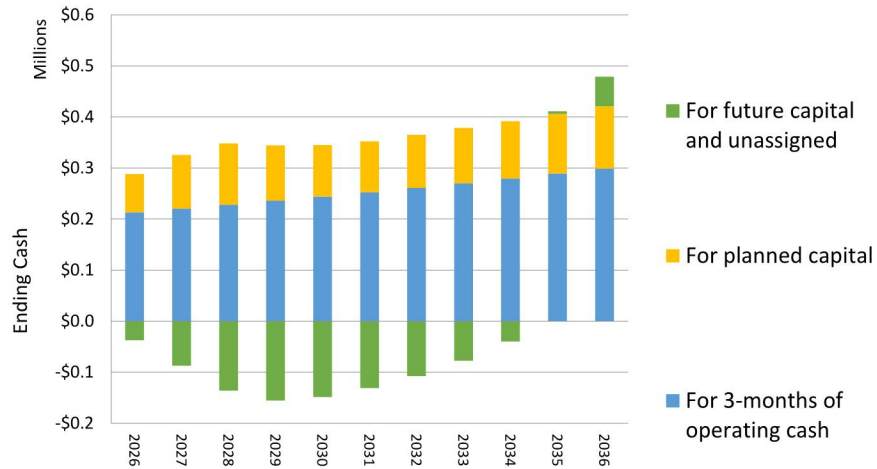
The Marina Fund does not have any outstanding debt obligations.

Expense

The use of funds is to pay for the operation and capital improvements for providing service, including depreciation of capital assets.

Chart 48
Marina Fund

Over time and with proposed fee increases, cash is projected to be sufficient to meet minimum annual cash needs and to provide reserve for future capital improvements



Note: The Fund does not have any outstanding debt obligations. The negative amounts shown for unassigned illustrate that over the next 5-7 years the Marina Fund is not projected to have cash sufficient to pay for planned capital improvements on pay-go basis and to maintain cash sufficient to cover 3-months of operations.

Chart 49
Marina Fund
Ending Unrestricted Net Position as % of Expense

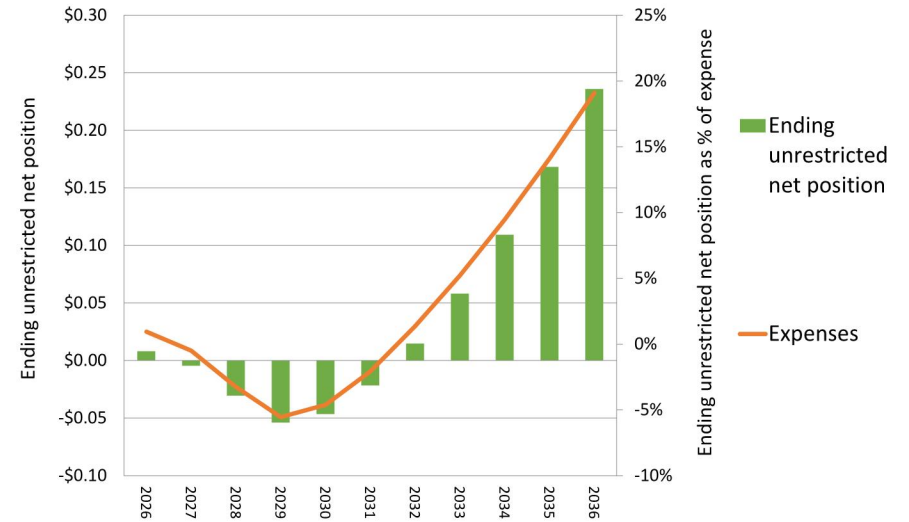
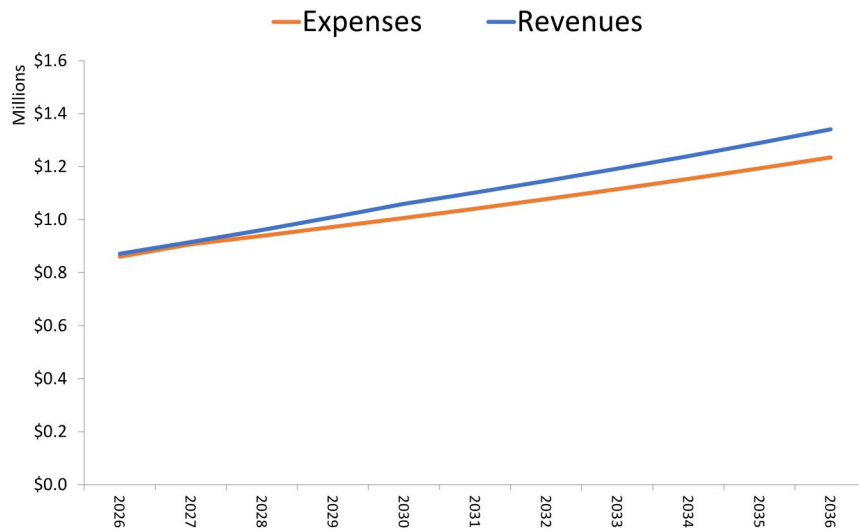


Chart 50
Marina Fund

Revenues are projected to cover expenses inclusive of depreciation of capital assets



Financial Plans

Marina Fund (605)

Table 35

City of Red Wing
Finance Plan
Marina Fund (605)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Actual	Actual	Estimated	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Revenues													
Charges for services	785,923	857,300	872,000	915,600	961,380	1,009,449	1,059,921	1,102,318	1,146,411	1,192,267	1,239,958	1,289,557	1,341,139
Sales	86,157	-	-	-	-	-	-	-	-	-	-	-	-
Cost of good sold	(46,355)	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	5,191	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenues - Federal grant	750	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	831,666	857,300	872,000	915,600	961,380	1,009,449	1,059,921	1,102,318	1,146,411	1,192,267	1,239,958	1,289,557	1,341,139
Expenses													
<i>Fixed Expenses</i>													
Personal services (salary/wages and benefits)	357,868	300,256	350,927	364,964	379,563	394,745	410,535	426,956	444,035	461,796	480,268	499,479	519,458
Administration services	41,974	24,505	29,924	30,822	31,746	32,699	33,680	34,690	35,731	36,803	37,907	39,044	40,215
<i>Subtotal Fixed Expenses</i>	<i>399,842</i>	<i>324,761</i>	<i>380,851</i>	<i>395,786</i>	<i>411,309</i>	<i>427,444</i>	<i>444,215</i>	<i>461,646</i>	<i>479,765</i>	<i>498,599</i>	<i>518,175</i>	<i>538,523</i>	<i>559,673</i>
<i>Variable Expenses</i>													
Miscellaneous expenses	18,183	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	35,647	51,177	35,647	54,177	56,802	59,802	62,515	65,040	67,540	70,140	72,844	75,656	78,580
Supplies and equipment	13,094	122,434	124,483	128,217	132,064	136,026	140,107	144,310	148,639	153,098	157,691	162,422	167,295
Contracted services	276,180	303,782	319,621	329,210	339,086	349,258	359,736	370,528	381,644	393,094	404,886	417,033	429,544
Transfer out to General Fund	25,000	-	-	-	-	-	-	-	-	-	-	-	-
<i>Subtotal Variable Expenses</i>	<i>368,104</i>	<i>477,393</i>	<i>479,751</i>	<i>511,604</i>	<i>527,952</i>	<i>545,086</i>	<i>562,357</i>	<i>579,878</i>	<i>597,823</i>	<i>616,331</i>	<i>635,421</i>	<i>655,111</i>	<i>675,419</i>
Total Expenses	767,946	802,154	860,602	907,390	939,261	972,530	1,006,572	1,041,524	1,077,588	1,114,930	1,153,596	1,193,633	1,235,092
Change in Net Position	63,720	55,146	11,398	8,210	22,119	36,919	53,349	60,794	68,823	77,337	86,362	95,923	106,047
Ending net position	434,319	489,465	500,863	509,073	531,192	568,111	621,460	682,254	751,077	828,414	914,777	1,010,700	1,116,747
Assets and Deferred Outflow of Resources													
Cash and investments	123,314	248,976	251,021	238,408	212,329	189,050	196,414	221,247	257,609	301,086	352,132	411,225	478,866
Receivable - accounts net of of allowance	82	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - due from other governments	750	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	37,007	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Prepaid items	28,817	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Capital assets	2,820,045	2,845,045	2,890,045	2,965,045	3,070,045	3,190,045	3,298,545	3,399,545	3,499,545	3,603,545	3,711,705	3,824,191	3,941,177
Less Accumulated depreciation	(2,310,379)	(2,361,556)	(2,397,203)	(2,451,380)	(2,508,182)	(2,567,984)	(2,630,499)	(2,695,538)	(2,763,078)	(2,833,217)	(2,906,061)	(2,981,716)	(3,060,296)
Deferred outflows of resources	36,310	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets and Deferred Outflows	735,946	792,465	803,863	812,073	834,192	871,111	924,460	985,254	1,054,077	1,131,414	1,217,777	1,313,700	1,419,747
Liabilities and Deferred Inflow of Resources													
Other current liabilities / payables	24,858	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Other non-current liabilities	188,695	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000
Deferred inflows of resources	88,074	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Total Liabilities and Deferred Inflows	301,627	303,000	303,000	303,000	303,000	303,000	303,000	303,000	303,000	303,000	303,000	303,000	303,000
Total Liabilities, Deferred Inflows, and Net Position	735,946	792,465	803,863	812,073	834,192	871,111	924,460	985,254	1,054,077	1,131,414	1,217,777	1,313,700	1,419,747

Financial Plans

Marina Fund (605)

Table 36

City of Red Wing

Ending Cash Balance

Marina Fund (605)

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Budget	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj
Use of Cash											
Operations & Maintenance	824,955	853,213	882,459	912,728	944,058	976,485	1,010,049	1,044,791	1,080,752	1,117,978	1,156,512
Capital Acquisition and Cost of Issuance of Bonds	45,000	75,000	105,000	120,000	108,500	101,000	100,000	104,000	108,160	112,486	116,986
Other Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Debt Service (includes transfers for debt)	-	-	-	-	-	-	-	-	-	-	-
Total Use of Cash	869,955	928,213	987,459	1,032,728	1,052,558	1,077,485	1,110,049	1,148,791	1,188,912	1,230,464	1,273,498
Source of Cash											
Revenue from Service Charges	872,000	915,600	961,380	1,009,449	1,059,921	1,102,318	1,146,411	1,192,267	1,239,958	1,289,557	1,341,139
Revenue from Connection and Availability Charges	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Total Source of Cash	872,000	915,600	961,380	1,009,449	1,059,921	1,102,318	1,146,411	1,192,267	1,239,958	1,289,557	1,341,139
Net Change in Other Assets and Liabilities	-	-	-	-	-	-	-	-	-	-	-
Change in Cash Balance	2,045	(12,613)	(26,079)	(23,279)	7,364	24,834	36,362	43,477	51,046	59,093	67,641
Beginning Cash Balance	248,976	251,021	238,408	212,329	189,050	196,414	221,247	257,609	301,086	352,132	411,225
Total Projected Ending Cash	251,021	238,408	212,329	189,050	196,414	221,247	257,609	301,086	352,132	411,225	478,866
Ending Cash by Purpose											
For future capital improvements	(37,282)	(87,207)	(135,853)	(155,465)	(148,708)	(131,265)	(107,588)	(77,262)	(39,849)	5,111	58,100
For next year planned capital	75,000	105,000	120,000	108,500	101,000	100,000	104,000	108,160	112,486	116,986	121,665
For 3-months of operating cash	213,303	220,615	228,182	236,014	244,121	252,512	261,198	270,188	279,494	289,128	299,100
For following year debt service	-	-	-	-	-	-	-	-	-	-	-
Total Projected Ending Cash	251,021	238,408	212,329	189,050	196,414	221,247	257,609	301,086	352,132	411,225	478,866

Note: Cash balances include cash and investments.

Appendix A
Example Monthly Bill for Water, Sewer, and Storm Water Services

APPENDIX A

Example Monthly Utility Fees Payable by Property Types

TOTAL DOLLAR AMOUNT

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
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Low Volume Example, 400 cubic feet billed

Residential Customer

Water Bill	39.47	42.60	46.86	47.80	48.75	49.73	50.72	51.74	52.77	53.83	54.90	56.00	57.12
Sewer Bill	21.67	22.98	24.36	25.82	27.37	29.56	33.99	39.09	43.00	45.15	47.40	49.77	52.26
Storm Water Bill	12.00	12.00	12.00	12.24	12.48	12.73	12.99	13.25	13.51	13.78	14.06	14.34	14.63
Total	73.14	77.58	83.22	85.85	88.60	92.02	97.70	104.07	109.28	112.76	116.37	120.12	124.01
% Change		6.1%	7.3%	3.2%	3.2%	3.9%	6.2%	6.5%	5.0%	3.2%	3.2%	3.2%	3.2%

Medium Volume Example, 1,100 cubic feet billed

Residential Customer

Water Bill	68.66	74.73	82.21	83.85	85.53	87.24	88.99	90.77	92.58	94.43	96.32	98.25	100.21
Sewer Bill	24.38	25.84	27.39	29.04	30.78	33.24	38.23	43.96	48.36	50.78	53.32	55.98	58.78
Storm Water Bill	12.00	12.00	12.00	12.24	12.48	12.73	12.99	13.25	13.51	13.78	14.06	14.34	14.63
Total	105.04	112.57	121.60	125.13	128.80	133.22	140.20	147.98	154.45	158.99	163.70	168.57	173.62
% Change		7.2%	8.0%	2.9%	2.9%	3.4%	5.2%	5.5%	4.4%	2.9%	3.0%	3.0%	3.0%

High Volume Example, 2,700 cubic feet billed

Residential Customer

Water Bill	135.38	148.17	163.01	166.27	169.60	172.99	176.45	179.98	183.58	187.25	190.99	194.81	198.71
Sewer Bill	30.55	32.38	34.34	36.40	38.58	41.67	47.92	55.11	60.62	63.65	66.83	70.17	73.68
Storm Water Bill	12.00	12.00	12.00	12.24	12.48	12.73	12.99	13.25	13.51	13.78	14.06	14.34	14.63
Total	177.93	192.55	209.35	214.91	220.66	227.39	237.36	248.33	257.71	264.68	271.88	279.33	287.02
% Change		8.2%	8.7%	2.7%	2.7%	3.0%	4.4%	4.6%	3.8%	2.7%	2.7%	2.7%	2.8%

Very High Volume Example, 5,500 cubic feet billed

Residential Customer

Water Bill	252.14	276.69	304.41	310.50	316.71	323.04	329.50	336.09	342.82	349.67	356.66	363.80	371.07
Sewer Bill	41.36	43.84	46.49	49.28	52.24	56.42	64.88	74.61	82.07	86.17	90.48	95.01	99.76
Storm Water Bill	12.00	12.00	12.00	12.24	12.48	12.73	12.99	13.25	13.51	13.78	14.06	14.34	14.63
Total	305.50	332.53	362.90	372.02	381.43	392.19	407.37	423.95	438.40	449.63	461.21	473.15	485.46
% Change		8.8%	9.1%	2.5%	2.5%	2.8%	3.9%	4.1%	3.4%	2.6%	2.6%	2.6%	2.6%

Appendix A-1
Example Monthly Bill for Water, Sewer, and Storm Water Services

APPENDIX A-1

Example Monthly Utility Fees Payable by Property Types ANNUAL PERCENT CHANGE

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
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Low Volume Example, 400 cubic feet billed

Residential Customer

Water Bill	7.9%	10.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Sewer Bill	6.0%	6.0%	6.0%	6.0%	8.0%	15.0%	15.0%	10.0%	5.0%	5.0%	5.0%	5.0%
Storm Water Bill	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Total	6.1%	7.3%	3.2%	3.2%	3.9%	6.2%	6.5%	5.0%	3.2%	3.2%	3.2%	3.2%

Medium Volume Example, 1,100 cubic feet billed

Residential Customer

Water Bill	8.8%	10.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Sewer Bill	6.0%	6.0%	6.0%	6.0%	8.0%	15.0%	15.0%	10.0%	5.0%	5.0%	5.0%	5.0%
Storm Water Bill	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Total	7.2%	8.0%	2.9%	2.9%	3.4%	5.2%	5.5%	4.4%	2.9%	3.0%	3.0%	3.0%

High Volume Example, 2,700 cubic feet billed

Residential Customer

Water Bill	9.4%	10.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Sewer Bill	6.0%	6.0%	6.0%	6.0%	8.0%	15.0%	15.0%	10.0%	5.0%	5.0%	5.0%	5.0%
Storm Water Bill	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Total	8.2%	8.7%	2.7%	2.7%	3.0%	4.4%	4.6%	3.8%	2.7%	2.7%	2.7%	2.8%

Very High Volume Example, 5,500 cubic feet billed

Residential Customer

Water Bill	9.7%	10.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Sewer Bill	6.0%	6.1%	6.0%	6.0%	8.0%	15.0%	15.0%	10.0%	5.0%	5.0%	5.0%	5.0%
Storm Water Bill	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Total	8.8%	9.1%	2.5%	2.5%	2.8%	3.9%	4.1%	3.4%	2.6%	2.6%	2.6%	2.6%

**FEE
SCHEDULE
FOR WATER**

Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Refuse Collection & Recycling Fund (600)	Fuel -Dumpster Com	CO	Billing Unit	\$1.38	\$1.39	\$1.39	\$1.45	\$1.50	\$1.56	\$1.63	\$1.69	\$1.75	\$1.81	\$1.88	\$1.94	\$2.00
Refuse Collection & Recycling Fund (600)	Dumpster 1.0 cu yd Com	CO	Billing Unit	\$60.92	\$50.04	\$50.04	\$52.04	\$54.12	\$56.29	\$58.54	\$60.88	\$63.01	\$65.22	\$67.50	\$69.86	\$71.96
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 1.0 cu yd Com	CO	Billing Unit	\$18.80	\$15.44	\$15.44	\$16.06	\$16.70	\$17.37	\$18.06	\$18.79	\$19.44	\$20.12	\$20.83	\$21.56	\$22.20
Refuse Collection & Recycling Fund (600)	Dumpster 1.5 cu yd Com	CO	Billing Unit	\$87.02	\$87.26	\$87.26	\$90.75	\$94.38	\$98.16	\$102.08	\$106.17	\$109.88	\$113.73	\$117.71	\$121.83	\$125.48
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 1.5 cu yd Com	CO	Billing Unit	\$34.86	\$34.85	\$34.85	\$36.24	\$37.69	\$39.20	\$40.77	\$42.40	\$43.88	\$45.42	\$47.01	\$48.66	\$50.12
Refuse Collection & Recycling Fund (600)	Dumpster 1.5.0 cu yd Com Exempt	CO	Billing Unit	\$0.00	\$46.54	\$46.54	\$48.40	\$50.34	\$52.35	\$54.45	\$56.62	\$58.60	\$60.66	\$62.78	\$64.98	\$66.93
Refuse Collection & Recycling Fund (600)	Dumpster 2.0 cu yd Com	CO	Billing Unit	\$110.10	\$110.26	\$110.26	\$114.67	\$119.26	\$124.03	\$128.99	\$134.15	\$138.84	\$143.70	\$148.73	\$153.94	\$158.56
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 2.0 cu yd Com	CO	Billing Unit	\$48.30	\$47.73	\$47.73	\$49.64	\$51.62	\$53.69	\$55.84	\$58.07	\$60.10	\$62.21	\$64.38	\$66.64	\$68.64
Refuse Collection & Recycling Fund (600)	Dumpster 2.0 cu yd Com Exempt	CO	Billing Unit	\$379.68	\$241.27	\$241.27	\$250.92	\$260.96	\$271.40	\$282.25	\$293.54	\$303.82	\$314.45	\$325.46	\$336.85	\$346.95
Refuse Collection & Recycling Fund (600)	Dumpster 3.0 cu yd Com	CO	Billing Unit	\$147.55	\$150.59	\$150.59	\$156.61	\$162.88	\$169.39	\$176.17	\$183.22	\$189.63	\$196.27	\$203.13	\$210.24	\$216.55
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 3.0 cu yd Com	CO	Billing Unit	\$70.33	\$71.72	\$71.72	\$74.59	\$77.57	\$80.68	\$83.90	\$87.26	\$90.31	\$93.47	\$96.74	\$100.13	\$103.13
Refuse Collection & Recycling Fund (600)	Dumpster 3.0 cu yd Com Exempt	CO	Billing Unit	\$83.17	\$83.17	\$83.17	\$86.50	\$89.96	\$93.55	\$97.30	\$101.19	\$104.73	\$108.40	\$112.19	\$116.12	\$119.60
Refuse Collection & Recycling Fund (600)	Dumpster 4.0 cu yd Com	CO	Billing Unit	\$147.45	\$166.23	\$166.23	\$172.88	\$179.79	\$186.99	\$194.47	\$202.24	\$209.32	\$216.65	\$224.23	\$232.08	\$239.04
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 4.0 cu yd Com	CO	Billing Unit	\$84.04	\$91.26	\$91.26	\$94.91	\$98.71	\$102.66	\$106.76	\$111.03	\$114.92	\$118.94	\$123.10	\$127.41	\$131.23
Refuse Collection & Recycling Fund (600)	Dumpster 4.0 cu yd Com Exempt	CO	Billing Unit	\$409.84	\$411.41	\$411.41	\$427.87	\$444.98	\$462.78	\$481.29	\$500.54	\$518.06	\$536.19	\$554.96	\$574.38	\$591.62

**FEE
SCHEDULE
FOR WATER**

Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Refuse Collection & Recycling Fund (600)	Dumpster 6.0 cu yd Com	CO	Billing Unit	\$287.05	\$262.55	\$262.55	\$273.05	\$283.97	\$295.33	\$307.15	\$319.43	\$330.61	\$342.18	\$354.16	\$366.56	\$377.55
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 6.0 cu yd Com	CO	Billing Unit	\$156.13	\$142.48	\$142.48	\$148.18	\$154.11	\$160.27	\$166.68	\$173.35	\$179.42	\$185.70	\$192.19	\$198.92	\$204.89
Refuse Collection & Recycling Fund (600)	Dumpster 6.0 cu yd Com Exempt	CO	Billing Unit	\$285.09	\$251.36	\$251.36	\$261.41	\$271.87	\$282.75	\$294.06	\$305.82	\$316.52	\$327.60	\$339.07	\$350.93	\$361.46
Refuse Collection & Recycling Fund (600)	Dumpster 8.0 cu yd Com	CO	Billing Unit	\$331.60	\$346.04	\$346.04	\$359.88	\$374.28	\$389.25	\$404.82	\$421.01	\$435.75	\$451.00	\$466.78	\$483.12	\$497.61
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 8.0 cu yd Com	CO	Billing Unit	\$180.31	\$193.06	\$193.06	\$200.78	\$208.81	\$217.17	\$225.85	\$234.89	\$243.11	\$251.62	\$260.42	\$269.54	\$277.62
Refuse Collection & Recycling Fund (600)	Dumpster 8.0 cu yd Com Exempt	CO	Billing Unit	\$190.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Refuse Collection & Recycling Fund (600)	Fuel -Dumpster Com Exempt	CO	Billing Unit	\$1.37	\$1.67	\$1.67	\$1.74	\$1.81	\$1.88	\$1.95	\$2.03	\$2.10	\$2.18	\$2.25	\$2.33	\$2.40
Refuse Collection & Recycling Fund (600)	Garbage 48 Gal Com	CO	Billing Unit	\$15.06	\$15.22	\$15.22	\$15.83	\$16.46	\$17.12	\$17.81	\$18.52	\$19.17	\$19.84	\$20.53	\$21.25	\$21.89
Refuse Collection & Recycling Fund (600)	Garbage 96 Gal Com	CO	Billing Unit	\$42.32	\$41.55	\$41.55	\$43.21	\$44.94	\$46.74	\$48.61	\$50.55	\$52.32	\$54.15	\$56.05	\$58.01	\$59.75
Refuse Collection & Recycling Fund (600)	Garbage 96 Gal Com	CO	Billing Unit	\$17.24	\$17.01	\$17.01	\$17.69	\$18.40	\$19.13	\$19.90	\$20.70	\$21.42	\$22.17	\$22.95	\$23.75	\$24.46
Refuse Collection & Recycling Fund (600)	CESC -Garbage 48 Gal Com	CO	Billing Unit	\$6.24	\$6.19	\$6.19	\$6.44	\$6.70	\$6.96	\$7.24	\$7.53	\$7.79	\$8.07	\$8.35	\$8.64	\$8.90
Refuse Collection & Recycling Fund (600)	Fuel -Garbage Com	CO	Billing Unit	\$1.07	\$1.07	\$1.07	\$1.11	\$1.16	\$1.20	\$1.25	\$1.30	\$1.35	\$1.39	\$1.44	\$1.49	\$1.54
Refuse Collection & Recycling Fund (600)	Lease 1.0 cu yd Com	CO	Billing Unit	\$12.95	\$12.95	\$12.95	\$13.47	\$14.01	\$14.57	\$15.15	\$15.76	\$16.31	\$16.88	\$17.47	\$18.08	\$18.62
Refuse Collection & Recycling Fund (600)	Lease 1.5 cu yd Com	CO	Billing Unit	\$23.15	\$22.36	\$22.36	\$23.25	\$6.00	\$25.15	\$26.16	\$27.20	\$28.16	\$29.14	\$30.16	\$31.22	\$32.15
Refuse Collection & Recycling Fund (600)	Lease 1.5 cu yd Com Exempt	CO	Billing Unit	\$0.00	\$13.18	\$13.18	\$13.71	\$14.26	\$14.83	\$15.42	\$16.04	\$16.60	\$17.18	\$17.78	\$18.40	\$18.95

FEE SCHEDULE FOR WATER																
Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Refuse Collection & Recycling Fund (600)	Lease 2.0 cu yd Com	CO	Billing Unit	\$21.66	\$21.38	\$21.38	\$22.24	\$23.12	\$24.05	\$25.01	\$26.01	\$26.92	\$27.86	\$28.84	\$29.85	\$30.74
Refuse Collection & Recycling Fund (600)	Lease 2.0 cu yd Com Exempt	CO	Billing Unit	\$32.96	\$25.16	\$25.16	\$26.17	\$27.21	\$28.30	\$29.43	\$30.61	\$31.68	\$32.79	\$33.94	\$35.13	\$36.18
Refuse Collection & Recycling Fund (600)	Lease 3.0 cu yd Com	CO	Billing Unit	\$24.07	\$24.01	\$24.01	\$24.97	\$25.97	\$27.01	\$28.09	\$29.21	\$30.23	\$31.29	\$32.39	\$33.52	\$34.53
Refuse Collection & Recycling Fund (600)	Lease 3.0 cu yd Com Exempt	CO	Billing Unit	\$22.36	\$22.36	\$22.36	\$23.25	\$24.18	\$25.15	\$26.16	\$27.20	\$28.16	\$29.14	\$30.16	\$31.22	\$32.15
Refuse Collection & Recycling Fund (600)	Lease 4.0 cu yd Com	CO	Billing Unit	\$32.58	\$32.52	\$32.52	\$33.82	\$35.17	\$36.58	\$38.04	\$39.57	\$40.95	\$42.38	\$43.87	\$45.40	\$46.76
Refuse Collection & Recycling Fund (600)	Lease 4.0 cu yd Com Exempt	CO	Billing Unit	\$103.56	\$100.88	\$100.88	\$104.92	\$109.11	\$113.48	\$118.02	\$122.74	\$127.03	\$131.48	\$136.08	\$140.84	\$145.07
Refuse Collection & Recycling Fund (600)	Lease 6.0 cu yd Com	CO	Billing Unit	\$40.48	\$38.35	\$38.35	\$39.88	\$41.48	\$43.14	\$44.86	\$46.66	\$48.29	\$49.98	\$51.73	\$53.54	\$55.15
Refuse Collection & Recycling Fund (600)	Lease 6.0 cu yd Com Exempt	CO	Billing Unit	\$70.64	\$60.44	\$60.44	\$62.86	\$65.37	\$67.99	\$70.71	\$73.53	\$76.11	\$78.77	\$81.53	\$84.38	\$86.91
Refuse Collection & Recycling Fund (600)	Lease 8.0 cu yd Com	CO	Billing Unit	\$41.93	\$42.06	\$42.06	\$43.74	\$45.49	\$47.31	\$49.20	\$51.17	\$52.96	\$54.82	\$56.74	\$58.72	\$60.48
Refuse Collection & Recycling Fund (600)	Lease 8.0 cu yd Com Exempt	CO	Billing Unit	\$42.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Refuse Collection & Recycling Fund (600)	Dumpster Tax / Non-Residential	CO	Billing Unit	\$25.22	\$25.41	\$25.41	\$26.43	\$27.48	\$28.58	\$29.73	\$30.92	\$32.00	\$33.12	\$34.28	\$35.48	\$36.54
Refuse Collection & Recycling Fund (600)	Garbage Tax / Non-Residential	CO	Billing Unit	\$5.02	\$4.87	\$4.87	\$5.06	\$5.27	\$5.48	\$5.70	\$5.93	\$6.13	\$6.35	\$6.57	\$6.80	\$7.00
Refuse Collection & Recycling Fund (600)	Dumpster Tax / Residential	RE	Billing Unit	\$11.31	\$11.44	\$11.44	\$11.90	\$12.37	\$12.87	\$13.38	\$13.92	\$14.41	\$14.91	\$15.43	\$15.97	\$16.45
Refuse Collection & Recycling Fund (600)	Garbage Tax / Residential	RE	Billing Unit	\$1.68	\$1.63	\$1.63	\$1.70	\$1.76	\$1.83	\$1.91	\$1.98	\$2.05	\$2.12	\$2.20	\$2.28	\$2.34
Refuse Collection & Recycling Fund (600)	Fuel -Dumpster Res	RE	Billing Unit	\$1.21	\$1.21	\$1.21	\$1.26	\$1.31	\$1.36	\$1.42	\$1.47	\$1.52	\$1.58	\$1.63	\$1.69	\$1.74

**FEE
SCHEDULE
FOR WATER**

Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Refuse Collection & Recycling Fund (600)	Dumpster 1.0 cu yd Res	RE	Billing Unit	\$45.69	\$45.69	\$45.69	\$47.52	\$49.42	\$51.40	\$53.45	\$55.59	\$57.53	\$59.55	\$61.63	\$63.79	\$65.70
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 1.0 cu yd Res	RE	Billing Unit	\$14.10	\$14.10	\$14.10	\$14.66	\$15.25	\$15.86	\$16.50	\$17.15	\$17.76	\$18.38	\$19.02	\$19.69	\$20.28
Refuse Collection & Recycling Fund (600)	Dumpster 1.5 cu yd Res	RE	Billing Unit	\$70.26	\$70.48	\$70.48	\$73.30	\$76.23	\$79.28	\$82.45	\$85.75	\$88.75	\$91.86	\$95.07	\$98.40	\$101.35
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 1.5 cu yd Res	RE	Billing Unit	\$28.00	\$28.09	\$28.09	\$29.21	\$30.38	\$31.60	\$32.86	\$34.18	\$35.37	\$36.61	\$37.89	\$39.22	\$40.39
Refuse Collection & Recycling Fund (600)	Dumpster 2.0 cu yd Res	RE	Billing Unit	\$119.51	\$123.32	\$123.32	\$128.25	\$133.38	\$138.72	\$144.27	\$150.04	\$155.29	\$160.72	\$166.35	\$172.17	\$177.34
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 2.0 cu yd Res	RE	Billing Unit	\$51.50	\$52.21	\$52.21	\$54.30	\$56.47	\$58.73	\$61.08	\$63.52	\$65.74	\$68.05	\$70.43	\$72.89	\$75.08
Refuse Collection & Recycling Fund (600)	Dumpster 3.0 cu yd Res	RE	Billing Unit	\$166.34	\$166.34	\$166.34	\$172.99	\$179.91	\$187.11	\$194.59	\$202.38	\$209.46	\$216.79	\$224.38	\$232.23	\$239.20
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 3.0 cu yd Res	RE	Billing Unit	\$80.92	\$80.92	\$80.92	\$84.16	\$87.52	\$91.02	\$94.66	\$98.45	\$101.90	\$105.46	\$109.15	\$112.98	\$116.36
Refuse Collection & Recycling Fund (600)	Dumpster 4.0 cu yd Res	RE	Billing Unit	\$0.00	\$45.99	\$45.99	\$47.83	\$49.74	\$51.73	\$53.80	\$55.95	\$57.91	\$59.94	\$62.04	\$64.21	\$66.13

**FEE
SCHEDULE
FOR WATER**

Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 4.0 cu yd Res	RE	Billing Unit	\$0.00	\$23.33	\$23.33	\$24.26	\$25.23	\$26.24	\$27.29	\$28.38	\$29.38	\$30.41	\$31.47	\$32.57	\$33.55
Refuse Collection & Recycling Fund (600)	Dumpster 6.0 cu yd Res	RE	Billing Unit	\$587.60	\$587.60	\$587.60	\$611.10	\$635.55	\$660.97	\$687.41	\$714.91	\$739.93	\$765.82	\$792.63	\$820.37	\$844.98
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 6.0 cu yd Res	RE	Billing Unit	\$319.72	\$319.72	\$319.72	\$332.51	\$345.81	\$359.64	\$374.03	\$388.99	\$402.60	\$416.69	\$431.28	\$446.37	\$459.76
Refuse Collection & Recycling Fund (600)	Dumpster 8.0 cu yd Res	RE	Billing Unit	\$278.49	\$285.60	\$285.60	\$297.02	\$308.90	\$321.26	\$334.11	\$347.48	\$359.64	\$372.23	\$385.25	\$398.74	\$410.70
Refuse Collection & Recycling Fund (600)	CESC -Dumpster 8.0 cu yd Res	RE	Billing Unit	\$155.38	\$159.35	\$159.35	\$165.72	\$172.35	\$179.25	\$186.42	\$193.87	\$200.66	\$207.68	\$214.95	\$222.47	\$229.15
Refuse Collection & Recycling Fund (600)	Recycling 1-7 units	RE	Billing Unit	\$7.29	\$7.30	\$7.30	\$7.59	\$7.90	\$8.21	\$8.54	\$8.88	\$9.19	\$9.51	\$9.85	\$10.19	\$10.50
Refuse Collection & Recycling Fund (600)	Recycling 1 yd cardboard only	RE	Billing Unit	\$25.02	\$25.21	\$25.21	\$26.22	\$27.27	\$28.36	\$29.49	\$30.67	\$31.75	\$32.86	\$34.01	\$35.20	\$36.25
Refuse Collection & Recycling Fund (600)	Recycling 1.5 yd single sort	RE	Billing Unit	\$49.10	\$56.64	\$56.64	\$58.91	\$61.26	\$63.71	\$66.26	\$68.91	\$71.32	\$73.82	\$76.40	\$79.08	\$81.45
Refuse Collection & Recycling Fund (600)	Recycling 1.5 yd cardboard	RE	Billing Unit	\$39.49	\$55.23	\$55.23	\$57.44	\$59.74	\$62.13	\$64.61	\$67.20	\$69.55	\$71.98	\$74.50	\$77.11	\$79.42
Refuse Collection & Recycling Fund (600)	Recycling 2 yd > single sort	RE	Billing Unit	\$64.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Refuse Collection & Recycling Fund (600)	Recycling 2 yd > cardboard	RE	Billing Unit	\$71.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Refuse Collection & Recycling Fund (600)	Recycling 2 yd single sort/mix	RE	Billing Unit	\$0.00	\$106.59	\$106.59	\$110.85	\$115.29	\$119.90	\$124.70	\$129.68	\$134.22	\$138.92	\$143.78	\$148.81	\$153.28
Refuse Collection & Recycling Fund (600)	Recycling 8-12 units	RE	Billing Unit	\$0.00	\$69.30	\$69.30	\$72.07	\$74.95	\$77.95	\$81.07	\$84.31	\$87.27	\$90.32	\$93.48	\$96.75	\$99.65
Refuse Collection & Recycling Fund (600)	Recycling 2 yd cardboard only	RE	Billing Unit	\$0.00	\$134.50	\$134.50	\$139.88	\$145.48	\$151.29	\$157.35	\$163.64	\$169.37	\$175.30	\$181.43	\$187.78	\$193.41
Refuse Collection & Recycling Fund (600)	Recycling 3 yd single sort/mix	RE	Billing Unit	\$0.00	\$107.07	\$107.07	\$111.35	\$115.81	\$120.44	\$125.26	\$130.27	\$134.83	\$139.55	\$144.43	\$149.48	\$153.97

**FEE
SCHEDULE
FOR WATER**

Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Refuse Collection & Recycling Fund (600)	Recycling 3 yd cardboard only	RE	Billing Unit	\$0.00	\$120.51	\$120.51	\$125.33	\$130.34	\$135.56	\$140.98	\$146.62	\$151.75	\$157.06	\$162.56	\$168.25	\$173.30
Refuse Collection & Recycling Fund (600)	Recycling 4 yd single sort/mix	RE	Billing Unit	\$0.00	\$86.15	\$86.15	\$89.60	\$93.18	\$96.91	\$100.78	\$104.81	\$108.48	\$112.28	\$116.21	\$120.28	\$123.89
Refuse Collection & Recycling Fund (600)	Recycling 4 yd cardboard only	RE	Billing Unit	\$0.00	\$161.22	\$161.22	\$167.67	\$174.38	\$181.35	\$188.60	\$196.15	\$203.01	\$210.12	\$217.47	\$225.09	\$231.84
Refuse Collection & Recycling Fund (600)	Recycling 6 yd single sort/mix	RE	Billing Unit	\$0.00	\$90.00	\$90.00	\$93.60	\$97.34	\$101.24	\$105.29	\$109.50	\$113.33	\$117.30	\$121.40	\$125.65	\$129.42
Refuse Collection & Recycling Fund (600)	Recycling 6 yd cardboard only	RE	Billing Unit	\$0.00	\$95.03	\$95.03	\$98.83	\$102.78	\$106.90	\$111.17	\$115.62	\$119.67	\$123.85	\$128.19	\$132.67	\$136.66
Refuse Collection & Recycling Fund (600)	Recycling 8 yd single sort/mix	RE	Billing Unit	\$0.00	\$120.93	\$120.93	\$125.77	\$130.80	\$136.03	\$141.47	\$147.13	\$152.28	\$157.61	\$163.13	\$168.83	\$173.90
Refuse Collection & Recycling Fund (600)	Recycling 8 yd cardboard only	RE	Billing Unit	\$0.00	\$129.16	\$129.16	\$134.33	\$139.70	\$145.29	\$151.10	\$157.14	\$162.64	\$168.34	\$174.23	\$180.33	\$185.73
Refuse Collection & Recycling Fund (600)	Recycling 13-49 units	RE	Billing Unit	\$176.58	\$171.51	\$171.51	\$178.37	\$185.51	\$192.93	\$200.64	\$208.67	\$215.97	\$223.53	\$231.35	\$239.45	\$246.64
Refuse Collection & Recycling Fund (600)	Recycling 50-99 units	RE	Billing Unit	\$339.49	\$354.03	\$354.03	\$368.19	\$382.92	\$398.24	\$414.17	\$430.73	\$445.81	\$461.41	\$477.56	\$494.27	\$509.10
Refuse Collection & Recycling Fund (600)	Recycling 100 or more	RE	Billing Unit	\$559.17	\$559.17	\$559.17	\$581.54	\$604.80	\$628.99	\$654.15	\$680.32	\$704.13	\$728.77	\$754.28	\$780.68	\$804.10
Refuse Collection & Recycling Fund (600)	Recycling 96 gal cont	RE	Billing Unit	\$25.09	\$26.06	\$26.06	\$27.10	\$28.19	\$29.31	\$30.49	\$31.71	\$32.82	\$33.96	\$35.15	\$36.38	\$37.47
Refuse Collection & Recycling Fund (600)	Garbage 48 Gal Res	RE	Billing Unit	\$14.57	\$14.56	\$14.56	\$15.14	\$15.75	\$16.38	\$17.03	\$17.71	\$18.33	\$18.98	\$19.64	\$20.33	\$20.94
Refuse Collection & Recycling Fund (600)	Garbage 96 Gal Res	RE	Billing Unit	\$28.50	\$28.78	\$28.78	\$29.93	\$31.13	\$32.37	\$33.67	\$35.02	\$36.24	\$37.51	\$38.82	\$40.18	\$41.39
Refuse Collection & Recycling Fund (600)	CESC -Garbage 96 Gal Res	RE	Billing Unit	\$11.57	\$11.69	\$11.69	\$12.16	\$12.64	\$13.15	\$13.68	\$14.22	\$14.72	\$15.24	\$15.77	\$16.32	\$16.81
Refuse Collection & Recycling Fund (600)	CESC -Garbage 48 Gal Res	RE	Billing Unit	\$5.93	\$5.92	\$5.92	\$6.16	\$6.40	\$6.66	\$6.93	\$7.20	\$7.45	\$7.72	\$7.99	\$8.27	\$8.51

FEE SCHEDULE FOR WATER																
Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Refuse Collection & Recycling Fund (600)	Fuel -Garbage Res	RE	Billing Unit	\$0.00	\$1.07	\$1.07	\$1.11	\$1.16	\$1.20	\$1.25	\$1.30	\$1.35	\$1.39	\$1.44	\$1.49	\$1.54
Refuse Collection & Recycling Fund (600)	Lease 1.0 cu yd Res	RE	Billing Unit	\$12.95	\$12.95	\$12.95	\$13.47	\$14.01	\$14.57	\$15.15	\$15.76	\$16.31	\$16.88	\$17.47	\$18.08	\$18.62
Refuse Collection & Recycling Fund (600)	Lease 1.5 cu yd Res	RE	Billing Unit	\$14.62	\$14.67	\$14.67	\$15.26	\$15.87	\$16.50	\$17.16	\$17.85	\$18.47	\$19.12	\$19.79	\$20.48	\$21.10
Refuse Collection & Recycling Fund (600)	Lease 2.0 cu yd Res	RE	Billing Unit	\$22.42	\$21.88	\$21.88	\$22.76	\$23.67	\$24.61	\$25.60	\$26.62	\$27.55	\$28.52	\$29.51	\$30.55	\$31.46
Refuse Collection & Recycling Fund (600)	Lease 3.0 cu yd Res	RE	Billing Unit	\$25.55	\$25.55	\$25.55	\$26.57	\$27.63	\$28.74	\$29.89	\$31.09	\$32.17	\$33.30	\$34.47	\$35.67	\$36.74
Refuse Collection & Recycling Fund (600)	Lease 8.0 cu yd Res	RE	Billing Unit	\$42.37	\$38.41	\$38.41	\$39.95	\$41.54	\$43.21	\$44.93	\$46.73	\$48.37	\$50.06	\$51.81	\$53.63	\$55.23
Sewer Fund (602, 650)	Avail 5/8" Sewer Com	CO	Billing Unit	\$20.13	\$21.34	\$22.62	\$23.98	\$25.42	\$27.45	\$31.57	\$36.30	\$39.93	\$41.93	\$44.02	\$46.23	\$48.54
Sewer Fund (602, 650)	Avail 3/4" Sewer Com	CO	Billing Unit	\$22.14	\$23.47	\$24.88	\$26.37	\$27.96	\$30.19	\$34.72	\$39.93	\$43.92	\$46.12	\$48.42	\$50.84	\$53.39
Sewer Fund (602, 650)	Avail 1.0" Sewer Com	CO	Billing Unit	\$54.35	\$57.61	\$61.07	\$64.73	\$68.62	\$74.11	\$85.22	\$98.01	\$107.81	\$113.20	\$118.86	\$124.80	\$131.04
Sewer Fund (602, 650)	Avail 1.5" Sewer Com	CO	Billing Unit	\$106.69	\$113.09	\$119.88	\$127.07	\$134.70	\$145.47	\$167.29	\$192.39	\$211.63	\$222.21	\$233.32	\$244.98	\$257.23
Sewer Fund (602, 650)	Avail 2.0" Sewer Com	CO	Billing Unit	\$217.40	\$230.44	\$244.27	\$258.93	\$274.46	\$296.42	\$340.88	\$392.01	\$431.22	\$452.78	\$475.41	\$499.19	\$524.14
Sewer Fund (602, 650)	Avail 3.0" Sewer Com	CO	Billing Unit	\$497.21	\$527.04	\$558.66	\$592.18	\$627.71	\$677.93	\$779.62	\$896.56	\$986.21	\$1,035.53	\$1,087.30	\$1,141.67	\$1,198.75
Sewer Fund (602, 650)	Avail 4.0" Sewer Com	CO	Billing Unit	\$750.85	\$795.90	\$843.65	\$894.27	\$947.93	\$1,023.76	\$1,177.32	\$1,353.92	\$1,489.31	\$1,563.78	\$1,641.97	\$1,724.07	\$1,810.27
Sewer Fund (602, 650)	Avail Sewer Com – ADM	CO	Billing Unit	\$7,176.51	\$7,634.58	\$7,634.58	\$8,092.65	\$8,578.21	\$9,264.47	\$10,654.14	\$12,252.26	\$13,477.49	\$14,151.36	\$14,858.93	\$15,601.88	\$16,381.97
Sewer Fund (602, 650)	Avail Sewer Com – SB Foot (1875)	CO	Billing Unit	\$10,049.86	\$10,691.34	\$10,691.34	\$11,332.82	\$12,012.79	\$12,973.81	\$14,919.88	\$17,157.87	\$18,873.65	\$19,817.34	\$20,808.20	\$21,848.61	\$22,941.04
Sewer Fund (602, 650)	Avail Sewer Com – USG	CO	Billing Unit	\$4,088.35	\$4,349.31	\$4,349.31	\$4,610.27	\$4,886.88	\$5,277.84	\$6,069.51	\$6,979.94	\$7,677.93	\$8,061.83	\$8,464.92	\$8,888.17	\$9,332.57
Sewer Fund (602, 650)	Avail Sewer Com – Xcel Leachate	CO	Billing Unit	\$1,271.84	\$1,353.02	\$1,353.02	\$1,434.20	\$1,520.25	\$1,641.87	\$1,888.15	\$2,171.38	\$2,388.52	\$2,507.94	\$2,633.34	\$2,765.01	\$2,903.26
Sewer Fund (602, 650)	Avail Sewer Com – MPCA	CO	Billing Unit	\$180.54	\$192.06	\$203.58	\$215.80	\$228.75	\$247.05	\$284.10	\$326.72	\$359.39	\$377.36	\$396.23	\$416.04	\$436.84
Sewer Fund (602, 650)	Sewer Commercial	CO	Volume	\$3.86	\$4.09	\$4.34	\$4.60	\$4.88	\$5.27	\$6.06	\$6.96	\$7.66	\$8.04	\$8.45	\$8.87	\$9.31
Sewer Fund (602, 650)	Sewer Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Non Residential	CO	City SAC Square Feet of Land Area	\$0.80	\$0.80	\$0.80	\$0.85	\$0.90	\$0.97	\$1.12	\$1.28	\$1.41	\$1.48	\$1.56	\$1.63	\$1.72

FEE SCHEDULE FOR WATER																
Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Sewer Fund (602, 650)	Sewer Only Non-Residential	CO	Billing Unit	\$107.98	\$114.46	\$121.33	\$128.61	\$136.32	\$147.23	\$169.31	\$194.71	\$214.18	\$224.89	\$236.14	\$247.94	\$260.34
Sewer Fund (602, 650)	Avail 5/8" Sewer Ins	IS	Billing Unit	\$20.13	\$21.34	\$22.62	\$23.98	\$25.42	\$27.45	\$31.57	\$36.30	\$39.93	\$41.93	\$44.02	\$46.23	\$48.54
Sewer Fund (602, 650)	Avail 3/4" Sewer Ins	IS	Billing Unit	\$22.14	\$23.47	\$24.88	\$26.37	\$27.96	\$30.19	\$34.72	\$39.93	\$43.92	\$46.12	\$48.42	\$50.84	\$53.39
Sewer Fund (602, 650)	Avail 1.0" Sewer Ins	IS	Billing Unit	\$54.35	\$57.61	\$61.07	\$64.73	\$68.62	\$74.11	\$85.22	\$98.01	\$107.81	\$113.20	\$118.86	\$124.80	\$131.04
Sewer Fund (602, 650)	Avail 1.5" Sewer Ins	IS	Billing Unit	\$106.69	\$113.09	\$119.88	\$127.07	\$134.70	\$145.47	\$167.29	\$192.39	\$211.63	\$222.21	\$233.32	\$244.98	\$257.23
Sewer Fund (602, 650)	Avail 2.0" Sewer Ins	IS	Billing Unit	\$217.40	\$230.44	\$244.27	\$258.93	\$274.46	\$296.42	\$340.88	\$392.01	\$431.22	\$452.78	\$475.41	\$499.19	\$524.14
Sewer Fund (602, 650)	Avail 3.0" Sewer Ins	IS	Billing Unit	\$497.21	\$527.04	\$558.66	\$592.18	\$627.71	\$677.93	\$779.62	\$896.56	\$986.21	\$1,035.53	\$1,087.30	\$1,141.67	\$1,198.75
Sewer Fund (602, 650)	Avail 4.0" Sewer Ins	IS	Billing Unit	\$750.85	\$795.90	\$843.65	\$894.27	\$947.93	\$1,023.76	\$1,177.32	\$1,353.92	\$1,489.31	\$1,563.78	\$1,641.97	\$1,724.07	\$1,810.27
Sewer Fund (602, 650)	Sewer Institutional	IS	Volume	\$3.86	\$4.09	\$4.34	\$4.60	\$4.88	\$5.27	\$6.06	\$6.96	\$7.66	\$8.04	\$8.45	\$8.87	\$9.31
Sewer Fund (602, 650)	Sewer Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Avail 5/8" Sewer Res	RE	Billing Unit	\$20.13	\$21.34	\$22.62	\$23.98	\$25.42	\$27.45	\$31.57	\$36.30	\$39.93	\$41.93	\$44.02	\$46.23	\$48.54
Sewer Fund (602, 650)	Avail 3/4" Sewer Res	RE	Billing Unit	\$22.14	\$23.47	\$24.88	\$26.37	\$27.96	\$30.19	\$34.72	\$39.93	\$43.92	\$46.12	\$48.42	\$50.84	\$53.39
Sewer Fund (602, 650)	Avail 1.0" Sewer Res	RE	Billing Unit	\$54.35	\$57.61	\$61.07	\$64.73	\$68.62	\$74.11	\$85.22	\$98.01	\$107.81	\$113.20	\$118.86	\$124.80	\$131.04
Sewer Fund (602, 650)	Avail 1.5" Sewer Res	RE	Billing Unit	\$106.69	\$113.09	\$119.88	\$127.07	\$134.70	\$145.47	\$167.29	\$192.39	\$211.63	\$222.21	\$233.32	\$244.98	\$257.23
Sewer Fund (602, 650)	Sewer Residential	RE	Volume	\$3.86	\$4.09	\$4.34	\$4.60	\$4.88	\$5.27	\$6.06	\$6.96	\$7.66	\$8.04	\$8.45	\$8.87	\$9.31
Sewer Fund (602, 650)	Sewer Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Sewer Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund (602, 650)	Single Family Residences & 2-Unit Residential	RE	City SAC REU	\$1,100.00	\$1,100.00	\$1,100.00	\$1,166.00	\$1,235.96	\$1,334.84	\$1,535.06	\$1,765.32	\$1,941.85	\$2,038.95	\$2,140.89	\$2,247.94	\$2,360.34
Sewer Fund (602, 650)	Residential 3 or More Units	RE	City SAC REU	\$550.00	\$550.00	\$550.00	\$583.00	\$617.98	\$667.42	\$767.53	\$882.66	\$970.93	\$1,019.47	\$1,070.45	\$1,123.97	\$1,180.17
Sewer Fund (602, 650)	Trailer or Mobile Home Units	RE	City SAC REU	\$1,100.00	\$1,100.00	\$1,100.00	\$1,166.00	\$1,235.96	\$1,334.84	\$1,535.06	\$1,765.32	\$1,941.85	\$2,038.95	\$2,140.89	\$2,247.94	\$2,360.34
Sewer Fund (602, 650)	Sewer Only Residential	RE	Billing Unit	\$60.04	\$63.64	\$67.46	\$71.51	\$75.80	\$81.86	\$94.14	\$108.26	\$119.09	\$125.04	\$131.30	\$137.86	\$144.75
Sewer Fund (602, 650)	Avail Sewer Multi Family	REMULTI	Billing Unit	\$102.30	\$108.83	\$115.36	\$122.28	\$129.61	\$139.98	\$160.98	\$185.13	\$203.64	\$213.82	\$224.51	\$235.74	\$247.53
Storm Water Fund (652)	Community Com -Monthly Per Acre	CO	ACRE	\$22.92	\$22.92	\$22.92	\$23.38	\$23.85	\$24.32	\$24.81	\$25.31	\$25.81	\$26.33	\$26.85	\$27.39	\$27.94
Storm Water Fund (652)	Community Com -Monthly Min	CO	MIN	\$12.00	\$12.00	\$12.00	\$12.24	\$12.48	\$12.73	\$12.99	\$13.25	\$13.51	\$13.78	\$14.06	\$14.34	\$14.63
Storm Water Fund (652)	Downtown -Monthly Per Acre	CO	ACRE	\$46.68	\$46.68	\$46.68	\$47.61	\$48.57	\$49.54	\$50.53	\$51.54	\$52.57	\$53.62	\$54.69	\$55.79	\$56.90

FEE SCHEDULE FOR WATER																
Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Storm Water Fund (652)	Downtown -Monthly Min	CO	MIN	\$12.00	\$12.00	\$12.00	\$12.24	\$12.48	\$12.73	\$12.99	\$13.25	\$13.51	\$13.78	\$14.06	\$14.34	\$14.63
Storm Water Fund (652)	Industry -Monthly Per Acre	CO	ACRE	\$20.88	\$20.88	\$20.88	\$21.30	\$21.72	\$22.16	\$22.60	\$23.05	\$23.51	\$23.98	\$24.46	\$24.95	\$25.45
Storm Water Fund (652)	Industry -Monthly Min	CO	MIN	\$12.00	\$12.00	\$12.00	\$12.24	\$12.48	\$12.73	\$12.99	\$13.25	\$13.51	\$13.78	\$14.06	\$14.34	\$14.63
Storm Water Fund (652)	Mixed Use -Monthly Per Acre	CO	ACRE	\$40.08	\$40.08	\$40.08	\$40.88	\$41.70	\$42.53	\$43.38	\$44.25	\$45.14	\$46.04	\$46.96	\$47.90	\$48.86
Storm Water Fund (652)	Mixed Use -Monthly Min	CO	MIN	\$12.00	\$12.00	\$12.00	\$12.24	\$12.48	\$12.73	\$12.99	\$13.25	\$13.51	\$13.78	\$14.06	\$14.34	\$14.63
Storm Water Fund (652)	Regional Com -Monthly Per Acre	CO	ACRE	\$33.96	\$33.96	\$33.96	\$34.64	\$35.33	\$36.04	\$36.76	\$37.49	\$38.24	\$39.01	\$39.79	\$40.59	\$41.40
Storm Water Fund (652)	Community Com -Qtrly Per Acre	CO	ACRE	\$68.76	\$68.76	\$68.76	\$70.14	\$71.54	\$72.97	\$74.43	\$75.92	\$77.43	\$78.98	\$80.56	\$82.17	\$83.82
Storm Water Fund (652)	Community Com -Qtrly Min	CO	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Downtown -Qtrly Per Acre	CO	ACRE	\$140.04	\$140.04	\$140.04	\$142.84	\$145.70	\$148.61	\$151.58	\$154.62	\$157.71	\$160.86	\$164.08	\$167.36	\$170.71
Storm Water Fund (652)	Downtown -Qtrly Min	CO	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Industry -Qtrly Per Acre	CO	ACRE	\$62.64	\$62.64	\$62.64	\$63.89	\$65.17	\$66.47	\$67.80	\$69.16	\$70.54	\$71.95	\$73.39	\$74.86	\$76.36
Storm Water Fund (652)	Industry -Qtrly Min	CO	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Mixed Use -Qtrly Min	CO	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Regional Com -Qtrly Per Acre	CO	ACRE	\$101.88	\$101.88	\$101.88	\$103.92	\$106.00	\$108.12	\$110.28	\$112.48	\$114.73	\$117.03	\$119.37	\$121.76	\$124.19
Storm Water Fund (652)	Regional Com -Qtrly Min	CO	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Golf Course -Monthly Per Acre	CO	ACRE	\$6.00	\$6.00	\$6.00	\$6.12	\$6.24	\$6.37	\$6.49	\$6.62	\$6.76	\$6.89	\$7.03	\$7.17	\$7.31
Storm Water Fund (652)	Utility -Monthly Per Acre	CO	ACRE	\$20.76	\$20.76	\$20.76	\$21.18	\$21.60	\$22.03	\$22.47	\$22.92	\$23.38	\$23.85	\$24.32	\$24.81	\$25.31
Storm Water Fund (652)	HRA & Port Auth -Monthly Min	CO	MIN	\$12.00	\$12.00	\$12.00	\$12.24	\$12.48	\$12.73	\$12.99	\$13.25	\$13.51	\$13.78	\$14.06	\$14.34	\$14.63
Storm Water Fund (652)	Golf Course -Qtrly Per Acre	CO	ACRE	\$18.00	\$18.00	\$18.00	\$18.36	\$18.73	\$19.10	\$19.48	\$19.87	\$20.27	\$20.68	\$21.09	\$21.51	\$21.94
Storm Water Fund (652)	Golf Course -Qtrly Min	CO	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Utility -Qtrly Per Acre	CO	ACRE	\$62.28	\$62.28	\$62.28	\$63.53	\$64.80	\$66.09	\$67.41	\$68.76	\$70.14	\$71.54	\$72.97	\$74.43	\$75.92
Storm Water Fund (652)	HRA & Port Auth -Qtrly Min	CO	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Non Residential	CO	City Storm Water Connection Square Feet of Land Area	\$0.80	\$0.80	\$0.80	\$0.82	\$0.83	\$0.85	\$0.87	\$0.88	\$0.90	\$0.92	\$0.94	\$0.96	\$0.98
Storm Water Fund (652)	Institutional -Monthly Per Acre	IS	ACRE	\$10.44	\$10.44	\$10.44	\$10.65	\$10.86	\$11.08	\$11.30	\$11.53	\$11.76	\$11.99	\$12.23	\$12.48	\$12.73
Storm Water Fund (652)	Institutional -Monthly Min	IS	MIN	\$12.00	\$12.00	\$12.00	\$12.24	\$12.48	\$12.73	\$12.99	\$13.25	\$13.51	\$13.78	\$14.06	\$14.34	\$14.63
Storm Water Fund (652)	Institutional -Qtrly Per Acre	IS	ACRE	\$31.32	\$31.32	\$31.32	\$31.95	\$32.59	\$33.24	\$33.90	\$34.58	\$35.27	\$35.98	\$36.70	\$37.43	\$38.18
Storm Water Fund (652)	Institutional -Qtrly Min	IS	MIN	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Residential - Monthly	RE	Billing Unit	\$12.00	\$12.00	\$12.00	\$12.24	\$12.48	\$12.73	\$12.99	\$13.25	\$13.51	\$13.78	\$14.06	\$14.34	\$14.63
Storm Water Fund (652)	Residential - >8 Monthly	RE	Billing Unit	\$96.00	\$96.00	\$96.00	\$97.92	\$99.88	\$101.88	\$103.91	\$105.99	\$108.11	\$110.27	\$112.48	\$114.73	\$117.02

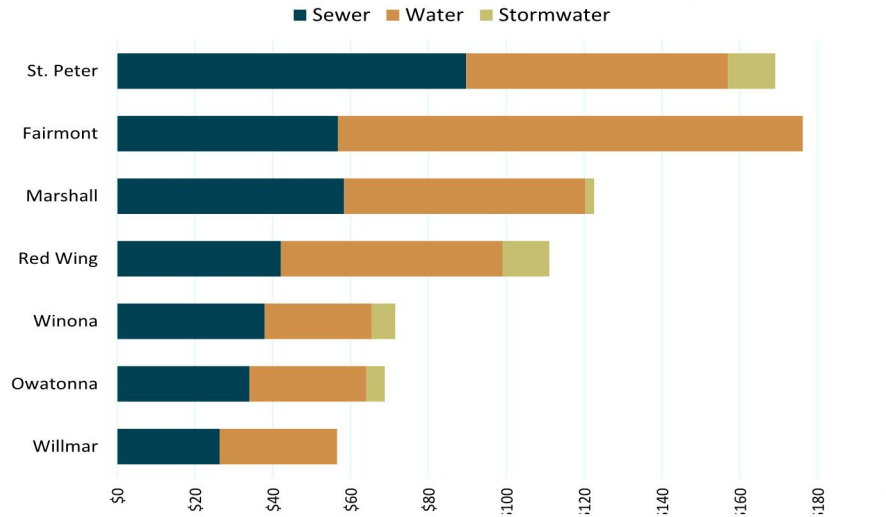
FEE SCHEDULE FOR WATER																
Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Storm Water Fund (652)	Residential - Quarterly	RE	Billing Unit	\$36.00	\$36.00	\$36.00	\$36.72	\$37.45	\$38.20	\$38.97	\$39.75	\$40.54	\$41.35	\$42.18	\$43.02	\$43.88
Storm Water Fund (652)	Single Family Residences & 2-Unit Residential	RE	City Storm Water Connection REU	\$1,100.00	\$1,100.00	\$1,100.00	\$1,122.00	\$1,144.44	\$1,167.33	\$1,190.68	\$1,214.49	\$1,238.78	\$1,263.55	\$1,288.83	\$1,314.60	\$1,340.89
Storm Water Fund (652)	Residential 3 or More Units	RE	City Storm Water Connection REU	\$550.00	\$550.00	\$550.00	\$561.00	\$572.22	\$583.66	\$595.34	\$607.24	\$619.39	\$631.78	\$644.41	\$657.30	\$670.45
Storm Water Fund (652)	Trailer or Mobile Home Units	RE	City Storm Water Connection REU	\$1,100.00	\$1,100.00	\$1,100.00	\$1,122.00	\$1,144.44	\$1,167.33	\$1,190.68	\$1,214.49	\$1,238.78	\$1,263.55	\$1,288.83	\$1,314.60	\$1,340.89
Water Fund (601, 651)	Avail 5/8" Water Com	CO	Billing Unit	\$20.13	\$24.24	\$26.66	\$27.19	\$27.74	\$28.29	\$28.86	\$29.43	\$30.02	\$30.62	\$31.24	\$31.86	\$32.50
Water Fund (601, 651)	Avail 3/4" Water Com	CO	Billing Unit	\$22.14	\$26.66	\$29.33	\$29.92	\$30.51	\$31.13	\$31.75	\$32.38	\$33.03	\$33.69	\$34.36	\$35.05	\$35.75
Water Fund (601, 651)	Avail 1.0" Water Com	CO	Billing Unit	\$54.35	\$65.46	\$72.01	\$73.45	\$74.92	\$76.42	\$77.95	\$79.50	\$81.09	\$82.72	\$84.37	\$86.06	\$87.78
Water Fund (601, 651)	Avail 1.0" Water Com Tax Exempt	CO	Billing Unit	\$106.69	\$65.46	\$72.01	\$73.45	\$74.92	\$76.42	\$77.95	\$79.50	\$81.09	\$82.72	\$84.37	\$86.06	\$87.78
Water Fund (601, 651)	Avail 1.5" Water Com	CO	Billing Unit	\$120.78	\$128.49	\$141.34	\$144.17	\$147.05	\$149.99	\$152.99	\$156.05	\$159.17	\$162.36	\$165.60	\$168.91	\$172.29
Water Fund (601, 651)	Avail 1.5" Water Com Tax Exempt	CO	Billing Unit	\$120.78	\$128.49	\$141.34	\$144.17	\$147.05	\$149.99	\$152.99	\$156.05	\$159.17	\$162.36	\$165.60	\$168.91	\$172.29
Water Fund (601, 651)	Avail 2.0" Water Com	CO	Billing Unit	\$246.12	\$261.83	\$288.01	\$293.77	\$299.65	\$305.64	\$311.75	\$317.99	\$324.35	\$330.83	\$337.45	\$344.20	\$351.08
Water Fund (601, 651)	Avail 2.0" Water Com Tax Exempt	CO	Billing Unit	\$246.12	\$261.83	\$288.01	\$293.77	\$299.65	\$305.64	\$311.75	\$317.99	\$324.35	\$330.83	\$337.45	\$344.20	\$351.08
Water Fund (601, 651)	Avail 3.0" Water Com	CO	Billing Unit	\$562.90	\$598.83	\$658.71	\$671.88	\$685.32	\$699.03	\$713.01	\$727.27	\$741.81	\$756.65	\$771.78	\$787.22	\$802.96
Water Fund (601, 651)	Avail 4.0" Water Com	CO	Billing Unit	\$850.04	\$904.30	\$994.73	\$1,014.62	\$1,034.92	\$1,055.62	\$1,076.73	\$1,098.26	\$1,120.23	\$1,142.63	\$1,165.48	\$1,188.79	\$1,212.57
Water Fund (601, 651)	Avail 4.0" Water ComTax Exempt	CO	Billing Unit	\$850.04	\$904.30	\$994.73	\$1,014.62	\$1,034.92	\$1,055.62	\$1,076.73	\$1,098.26	\$1,120.23	\$1,142.63	\$1,165.48	\$1,188.79	\$1,212.57
Water Fund (601, 651)	Water Com 100% Exempt	CO	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Com 51% Abatement	CO	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Com 59.8% Abatement	CO	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Com 94.87% Exempt	CO	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Com 98% Abatement	CO	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Commercial	CO	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Commercial	CO	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Non Residential	CO	City WAC Square Feet of Land Area	\$0.80	\$0.80	\$0.80	\$0.82	\$0.83	\$0.85	\$0.87	\$0.88	\$0.90	\$0.92	\$0.94	\$0.96	\$0.98
Water Fund (601, 651)	Water Tax	CO	Billing Unit	\$10.52	\$10.52	\$10.52	\$10.73	\$10.95	\$11.17	\$11.39	\$11.62	\$11.85	\$12.09	\$12.33	\$12.58	\$12.83
Water Fund (601, 651)	Water Tax / 51% Abatement	CO	Billing Unit	\$6.47	\$6.47	\$6.47	\$6.60	\$6.73	\$6.87	\$7.00	\$7.14	\$7.29	\$7.43	\$7.58	\$7.73	\$7.89
Water Fund (601, 651)	Water Tax / 59.8% Abatement	CO	Billing Unit	\$17.82	\$17.82	\$17.82	\$18.17	\$18.53	\$18.91	\$19.28	\$19.67	\$20.06	\$20.46	\$20.87	\$21.29	\$21.72
Water Fund (601, 651)	Water Tax / 94.87% Exempt	CO	Billing Unit	\$23.37	\$23.37	\$23.37	\$23.84	\$24.32	\$24.80	\$25.30	\$25.80	\$26.32	\$26.85	\$27.38	\$27.93	\$28.49

**FEE
SCHEDULE
FOR WATER**

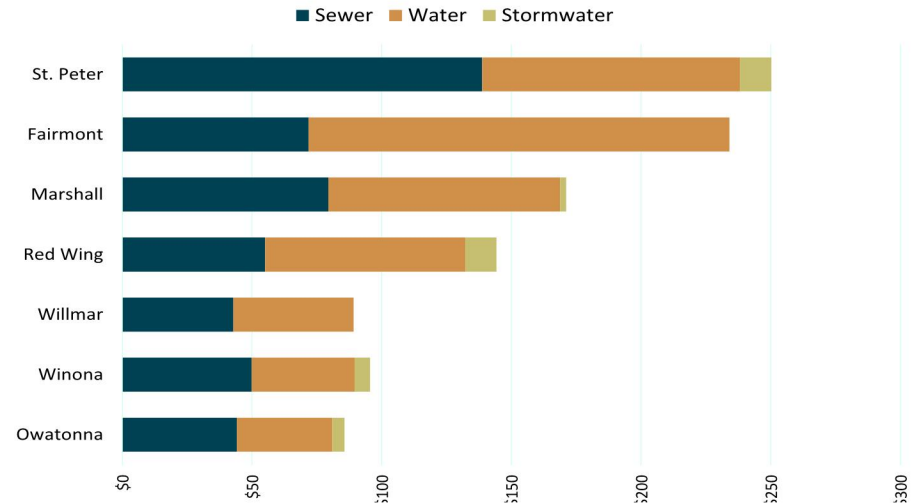
Fund	Description	Customer Class	Basis	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Water Fund (601, 651)	Water Tax / 98% Abatement	CO	Billing Unit	\$4.08	\$4.08	\$4.08	\$4.16	\$4.24	\$4.33	\$4.41	\$4.50	\$4.59	\$4.68	\$4.78	\$4.87	\$4.97
Water Fund (601, 651)	Avail 5/8" Water Ins	IS	Billing Unit	\$22.79	\$24.24	\$26.66	\$27.19	\$27.74	\$28.29	\$28.86	\$29.43	\$30.02	\$30.62	\$31.24	\$31.86	\$32.50
Water Fund (601, 651)	Avail 3/4" Water Ins	IS	Billing Unit	\$25.06	\$26.66	\$29.33	\$29.92	\$30.51	\$31.13	\$31.75	\$32.38	\$33.03	\$33.69	\$34.36	\$35.05	\$35.75
Water Fund (601, 651)	Avail 1.0" Water Ins	IS	Billing Unit	\$61.53	\$65.46	\$72.01	\$73.45	\$74.92	\$76.42	\$77.95	\$79.50	\$81.09	\$82.72	\$84.37	\$86.06	\$87.78
Water Fund (601, 651)	Avail 1.5" Water Ins	IS	Billing Unit	\$120.78	\$128.49	\$141.34	\$144.17	\$147.05	\$149.99	\$152.99	\$156.05	\$159.17	\$162.36	\$165.60	\$168.91	\$172.29
Water Fund (601, 651)	Avail 2.0" Water Ins	IS	Billing Unit	\$246.12	\$261.83	\$288.01	\$293.77	\$299.65	\$305.64	\$311.75	\$317.99	\$324.35	\$330.83	\$337.45	\$344.20	\$351.08
Water Fund (601, 651)	Avail 3.0" Water Ins	IS	Billing Unit	\$562.90	\$598.83	\$658.71	\$671.88	\$685.32	\$699.03	\$713.01	\$727.27	\$741.81	\$756.65	\$771.78	\$787.22	\$802.96
Water Fund (601, 651)	Avail 4.0" Water Ins	IS	Billing Unit	\$850.04	\$904.30	\$994.73	\$1,014.62	\$1,034.92	\$1,055.62	\$1,076.73	\$1,098.26	\$1,120.23	\$1,142.63	\$1,165.48	\$1,188.79	\$1,212.57
Water Fund (601, 651)	Water Institutional	IS	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Institutional	IS	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	MN DEPT OF HEALTH FEE	MNDEPHEALTH	Billing Unit	\$9.72	\$9.72	\$9.72	\$9.91	\$10.11	\$10.31	\$10.52	\$10.73	\$10.95	\$11.17	\$11.39	\$11.62	\$11.85
Water Fund (601, 651)	Avail 5/8" Water Res	RE	Billing Unit	\$22.79	\$24.24	\$26.66	\$27.19	\$27.74	\$28.29	\$28.86	\$29.43	\$30.02	\$30.62	\$31.24	\$31.86	\$32.50
Water Fund (601, 651)	Avail 3/4" Water Res	RE	Billing Unit	\$25.06	\$26.66	\$29.33	\$29.92	\$30.51	\$31.13	\$31.75	\$32.38	\$33.03	\$33.69	\$34.36	\$35.05	\$35.75
Water Fund (601, 651)	Avail 1.0" Water Res	RE	Billing Unit	\$61.53	\$65.46	\$72.01	\$73.45	\$74.92	\$76.42	\$77.95	\$79.50	\$81.09	\$82.72	\$84.37	\$86.06	\$87.78
Water Fund (601, 651)	Avail 1.5" Water Res	RE	Billing Unit	\$120.78	\$128.49	\$141.34	\$144.17	\$147.05	\$149.99	\$152.99	\$156.05	\$159.17	\$162.36	\$165.60	\$168.91	\$172.29
Water Fund (601, 651)	Avail 2.0" Water Res	RE	Billing Unit	\$246.12	\$261.83	\$288.01	\$293.77	\$299.65	\$305.64	\$311.75	\$317.99	\$324.35	\$330.83	\$337.45	\$344.20	\$351.08
Water Fund (601, 651)	Water Residential	RE	Volume	\$4.17	\$4.59	\$5.05	\$5.15	\$5.25	\$5.36	\$5.47	\$5.58	\$5.69	\$5.80	\$5.92	\$6.04	\$6.16
Water Fund (601, 651)	Water Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Water Residential	RE	Volume	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund (601, 651)	Single Family Residences & 2-Unit Residential	RE	City WAC REU	\$1,100.00	\$1,100.00	\$1,100.00	\$1,122.00	\$1,144.44	\$1,167.33	\$1,190.68	\$1,214.49	\$1,238.78	\$1,263.55	\$1,288.83	\$1,314.60	\$1,340.89
Water Fund (601, 651)	Residential 3 or More Units	RE	City WAC REU	\$550.00	\$550.00	\$550.00	\$561.00	\$572.22	\$583.66	\$595.34	\$607.24	\$619.39	\$631.78	\$644.41	\$657.30	\$670.45
Water Fund (601, 651)	Trailer or Mobile Home Units	RE	City WAC REU	\$1,100.00	\$1,100.00	\$1,100.00	\$1,122.00	\$1,144.44	\$1,167.33	\$1,190.68	\$1,214.49	\$1,238.78	\$1,263.55	\$1,288.83	\$1,314.60	\$1,340.89
Water Fund (601, 651)	Avail Water Multi Family	REMULTI	Billing Unit	\$116.24	\$123.66	\$136.02	\$138.74	\$141.52	\$144.35	\$147.23	\$150.18	\$153.18	\$156.25	\$159.37	\$162.56	\$165.81

Appendix C Comparison of Utility Fees to Other Cities

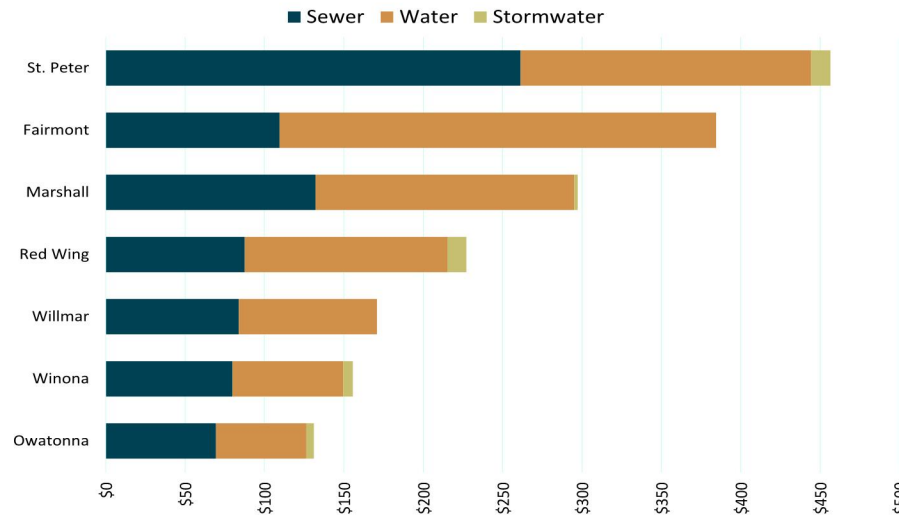
Appendix C - Chart A - Comparison of Utility Fees to Other Cities
6,000 Gallons Monthly Volume - Residential
Estimated Based on Published Fees and Rates and Interpretation of Schedules for Year 2026.
Cities have different billing cycles. For comparison billing is shown on monthly basis.



Appendix C - Chart B - Comparison of Utility Fees to Other Cities
10,000 Gallons Monthly Volume - Residential
Estimated Based on Published Fees and Rates and Interpretation of Schedules for Year 2026.
Cities have different billing cycles. For comparison billing is shown on monthly basis.



Appendix C - Chart C - Comparison of Utility Fees to Other Cities
20,000 Gallons Monthly Volume - Residential
Estimated Based on Published Fees and Rates and Interpretation of Schedules for Year 2026.
Cities have different billing cycles. For comparison billing is shown as monthly basis.

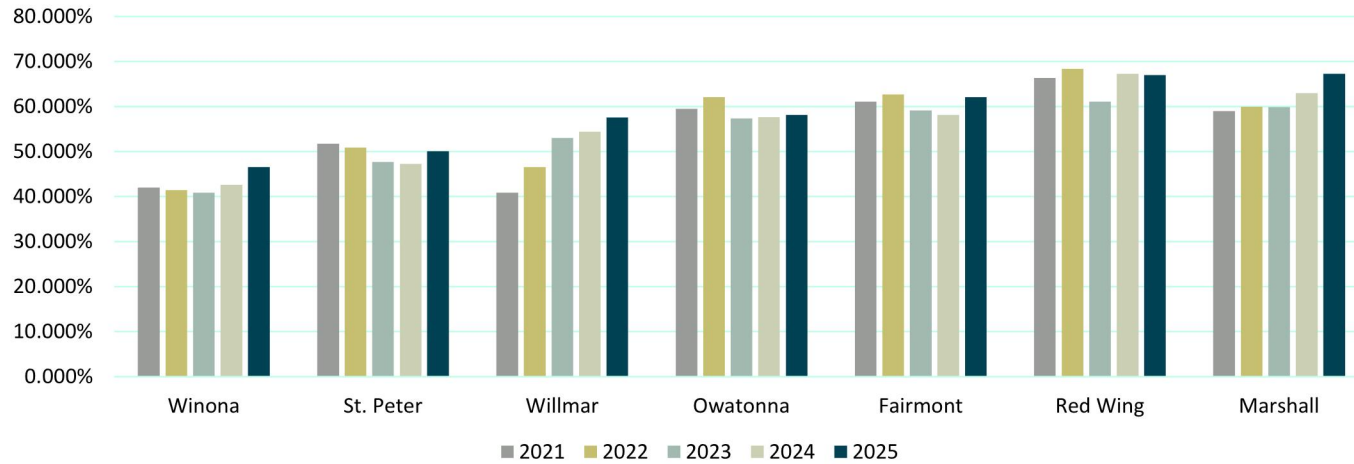


Disclaimer for Charts:
Bill amounts are calculated based on published fee schedules. While the information presented in this chart is believed to be accurate, the interpretation of a city fee schedule may have not been correct and therefore the information presented for a city may not be correct.

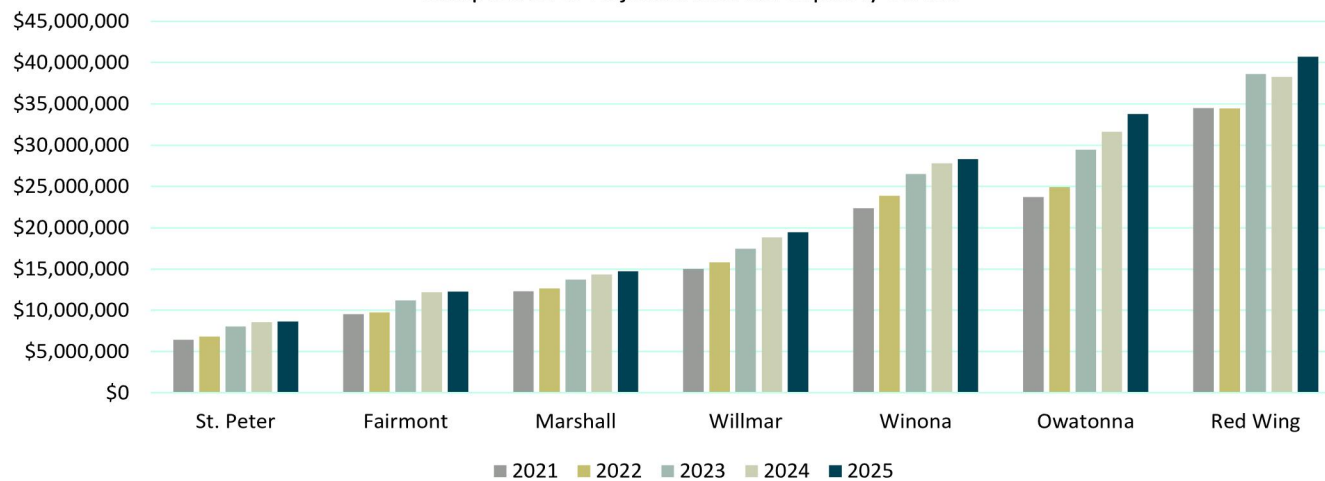
Appendix D

Comparison of Tax Capacity Rate and Net Tax Capacity Values to Other Cities

Appendix D - Chart A
Comparison to Other Cities
Comparison of Net Tax Capacity Rates



Appendix D - Chart B
Comparison to Other Cities
Comparison of Adjusted Net Tax Capacity Values



Appendix E Comparison of Key Credit Indicators to Comparison Cities

City	Credit Rating	2020 Census Population	10 yr % Population Change	2025 Estimated Market Value ¹	2025 Taxable Full Valuation ¹	5 Yr Avg. Annual % Change (TMV)	Full Value Per Capita	Per Capita Income as % of U.S.	Median Family Income as % of U.S.	2025 County Average Unemployment Rate (as of 12/31/25)	General Fund Balance as of 12/31/24	GF Balance as % of GF Revs	Date of Rating Report, Last Review or Surveillance Report for Summary	Date of Official Statement or Continuing Disclosure Report for Summary
Fairmont	Aa3	10,487	-1.7%	\$1,117,240,500	\$1,026,829,725	8.1%	\$97,915	74.0%	75.1%	3.9%	\$9,508,898	92.1%	10/18/24	
Marshall	AA	13,628	-0.4%	\$1,232,553,700	\$1,147,983,362	5.4%	\$84,237	75.4%	88.2%	3.7%	\$10,276,895	64.6%	3/31/25	12/18/25
Owatonna	Aa1	26,420	3.2%	\$3,164,222,200	\$2,968,944,276	9.3%	\$112,375	81.7%	110.2%	4.5%	\$16,041,303	60.5%	10/2/25	10/16/25
Red Wing	Aa2	16,547	0.5%	\$2,987,423,700	\$2,869,591,190	5.8%	\$173,421	79.7%	93.7%	3.8%	\$28,748,563	106.5%	2/9/23	12/17/25
Saint Peter	AA-	12,066	10.2%	\$943,444,700	\$878,017,000	9.3%	\$72,768	60.2%	104.2%	3.1%	\$5,006,731	62.4%	9/17/25	9/9/25
Willmar	Aa3	21,015	7.2%	\$1,755,106,000	\$1,618,488,910	8.5%	\$77,016	62.2%	80.5%	4.1%	\$7,562,586	38.3%	7/3/25	7/28/25
Winona	Aa1	25,948	-6.0%	\$2,473,274,800	\$2,295,108,221	6.6%	\$88,450	67.5%	96.5%	3.1%	\$15,060,565	64.3%	1/4/24	12/23/25

City	Direct and Indirect - GO Debt Ratios Including Revenue Supported Debt 2	Direct and Indirect - GO Debt Ratios Excluding Revenue Supported Debt 2	Direct Debt Burden GO Debt Including Revenue Supported Debt 2	Direct Debt Burden GO Debt Excluding Revenue Supported Debt) 2	GO Debt Outstanding (including revenue-supported debt) 3	GO Debt Outstanding (excluding revenue-supported debt) 3	Principal Amortization in 10 years	GO Debt Including Revenue Supported Debt Per Capita	GO Debt Excluding Revenue Supported Debt Per Capita
Fairmont	8.4%	3.8%	6.6%	2.0%	\$73,560,405	\$21,980,000	53.2%	\$6,897	\$2,061
Marshall	7.2%	4.0%	5.3%	2.1%	\$65,298,015	\$25,910,000	69.7%	\$4,773	\$1,894
Owatonna	5.0%	4.0%	1.6%	0.6%	\$50,389,000	\$18,560,000	65.8%	\$1,968	\$725
Red Wing	1.1%	0.9%	0.5%	0.3%	\$15,035,000	\$9,125,000	87.5%	\$913	\$554
Saint Peter	9.9%	8.8%	3.4%	2.3%	\$32,414,100	\$21,940,100	59.3%	\$2,961	\$2,004
Willmar	6.7%	3.1%	5.7%	2.0%	\$99,209,151	\$35,912,000	62.3%	\$5,059	\$1,831
Winona	1.3%	1.3%	0.3%	0.3%	\$8,590,000	\$6,830,000	100.0%	\$311	\$248

Notes:

¹ Source: Mndor.state.mn.us, Official Statement or CD Report

² Debt ratio figures are computed off of Estimated Market Value. Indirect debt used in the calculation is as of the date of the official statement, continuing disclosure document or audit.

³ Debt figures are estimated figures as of 12/31/25.

⁴ Source information includes current audits, credit rating reports, credit rating websites, continuing disclosure reports, final official statements, US Census (data.census.gov), MN Employment & Economic Development, MN Department of Revenue, respective County websites.

⁵ This information was compiled by Northland Securities. The information is intended solely for the general information of the recipient. This information is not a recommendation of action or other form of advice related to a specific issuance of municipal securities. The information is based on sources believed to be reliable, but Northland Securities does not purport the information to be complete and is not warranted by Northland Securities, Inc.

⁶ Date of Audit for Summary for all cities listed is 12/31/2024.



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City of Red Wing, Minnesota

Overview of Preliminary Draft Long Range Financial Plan June 1, 2026

Introduction of the Preliminary LRP

- ❑ City has a history of financial planning
- ❑ City is taking a proactive approach to spur sustainable residential, commercial, and industrial growth, intended to minimize the detrimental impacts of changes to the operation of the Nuclear Power Plant that will impact taxable market valuation
- ❑ City is striving for growth across different sectors - focusing on both residential and commercial development and redevelopment

Introduction of Preliminary Plan (LRP)

- ❑ Northland is continuing to work with city staff to refine the LRP and update assumptions within
- ❑ Purpose of presentation today is to share information with the City Council about the process and preliminary information from the preliminary LRP

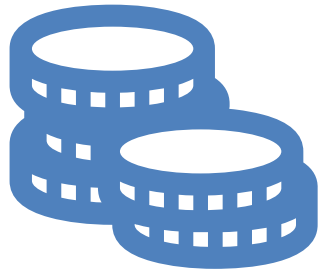
Introduction of Preliminary Plan (LRP)

- ❑ City has a history of using public finance tools, including TIF, to assist development and for the city to benefit from increased tax base upon completion of projects
- ❑ Over the next few months, as new information becomes available, including information on development plans for the city, the LRP will be updated and continue to evolve

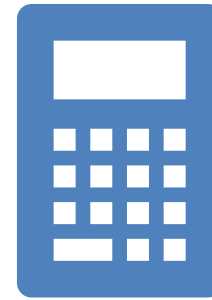
Key Takeaways

- ❑ LRP is not the city budget – the city budget is where decisions are made
- ❑ LRP is based on certain assumptions that reflect a “snapshot” in time
- ❑ Actual results will impact future LRP
- ❑ Intended to provide a guide for the City to pivot in response to changes in the economy, community, and unforeseen events that will impact city services

Study Objectives



Revenue Sufficiency



**Levy and
Rate Calculations**

Study Objectives

❑ Revenue Sufficiency

- ❖ Develop and populate a forecasting model to determine revenue needed to satisfy general government and utility operations, capital improvements, and debt service, while maintaining adequate reserves for future service and capital needs of the city

Study Objectives

❑ Levy and Rate Calculations

- ❖ Model projected future annual tax levies, tax rates, and utility rates to meet revenue sufficiency objectives

Study Approach

- ❑ City staff provided the following for the study:
 - ❖ Detailed data on utility customers
 - ❖ Historical financial data, along with current year estimates for all funds
 - ❖ Capital improvement plan
 - ❖ Input and feedback on assumptions and proposed rate structures
 - ❖ Assumptions for future valuation of taxable Public Utility property
 - ❖ Preliminary assumptions for future development / City is currently undertaking a study related to development

Revenue Sufficiency Objectives

- ❑ Meet current and future obligations
- ❑ Meet city policy for fund balance / reserves
- ❑ Meet cash needs of the Utilities to include:
 - ❖ 3-months of operating expense
 - ❖ Following year debt service payments
 - ❖ Following year capital acquisition (planned to be paid from cash)
 - ❖ Reserves for future capital improvements

Rate Calculations | City Tax Levy



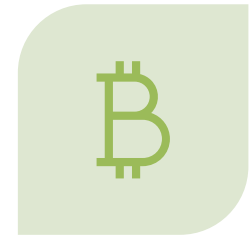
City council certifies annual property tax levy



City does not set the tax rate for the city



Tax rate is a factor of the certified tax levy spread over the city's tax base



Net tax capacity is a factor of assessed market value and classification rates

Rate Calculations | City Tax Levy



Plan provides information on projected future city tax rates to show potential impact of planned tax levy on taxpayers



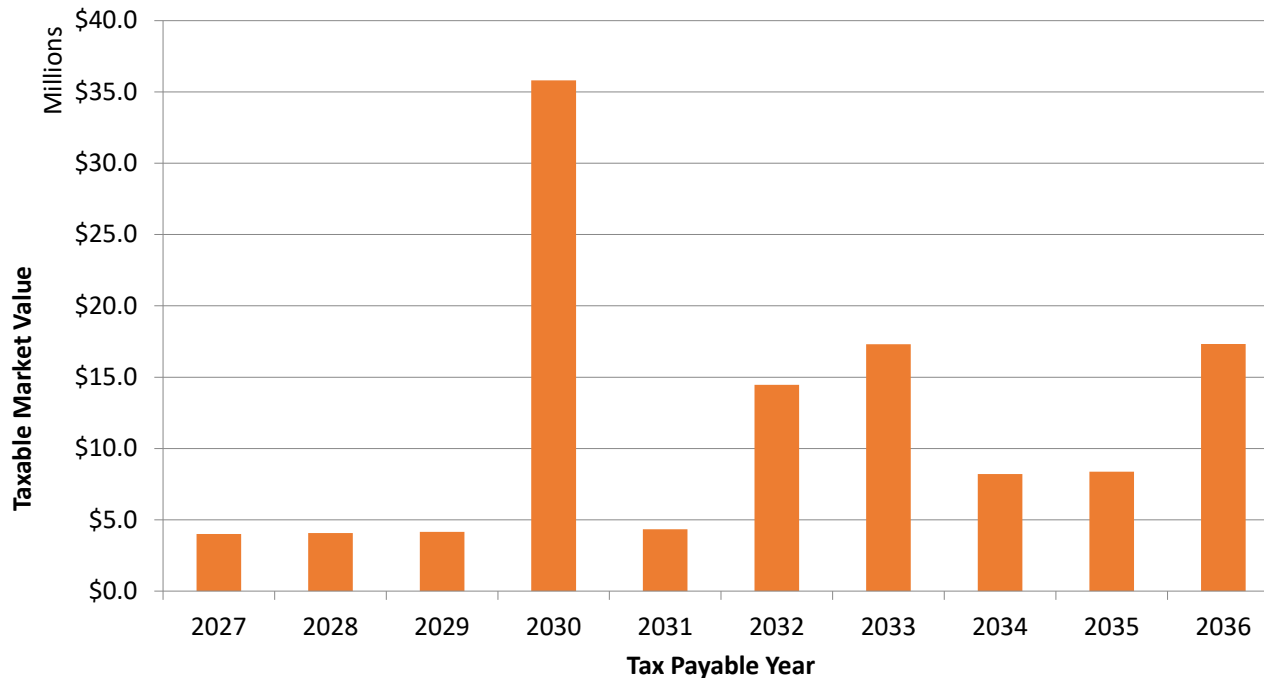
Many factors impact the final tax rate – many of these factors are outside of the city's direct control



City sets the annual tax levy

New Development is a Variable for the Plan

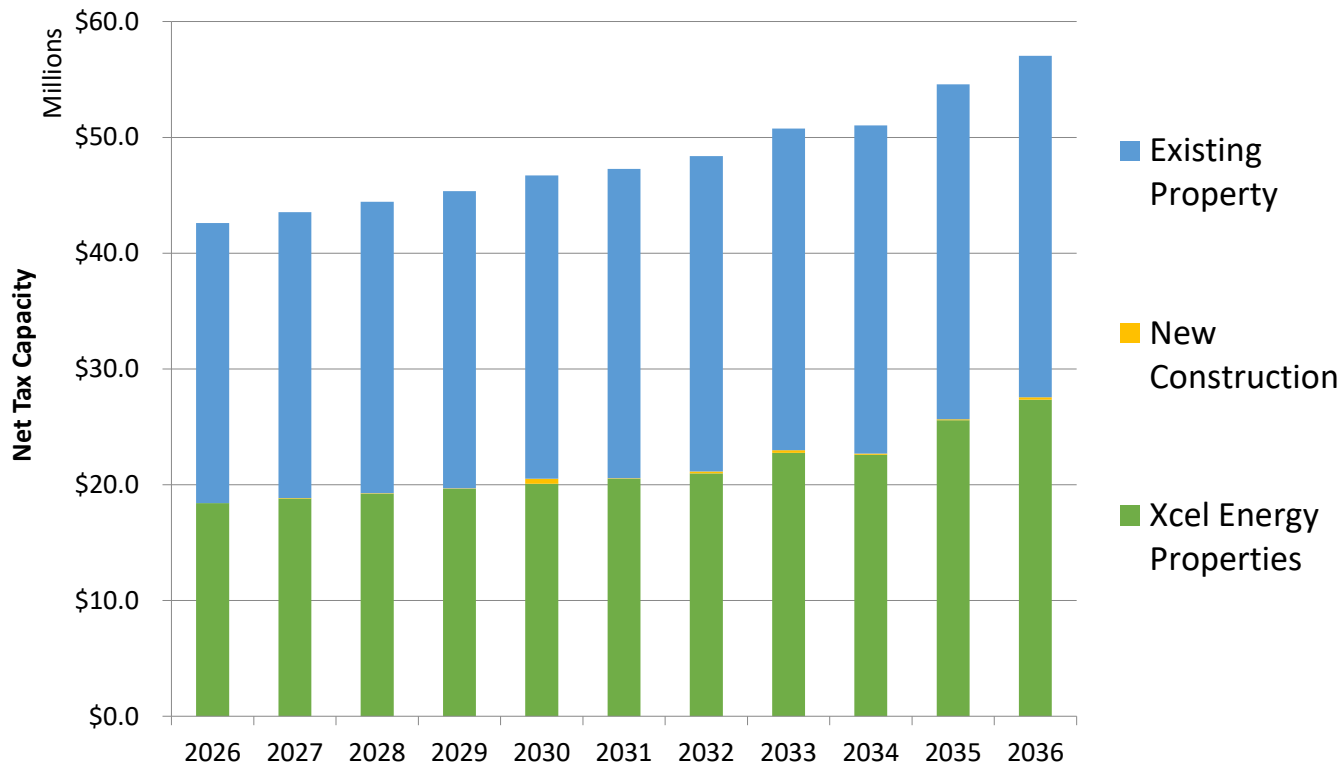
Residential and Commercial new construction is projected to provide an increase in taxable market value, primarily from residential development



Note: Year 2030 includes anticipated valuation from new apartment building, in addition to other development.

City Net Tax Capacity is Projected to Increase from Valuation Growth and New Construction

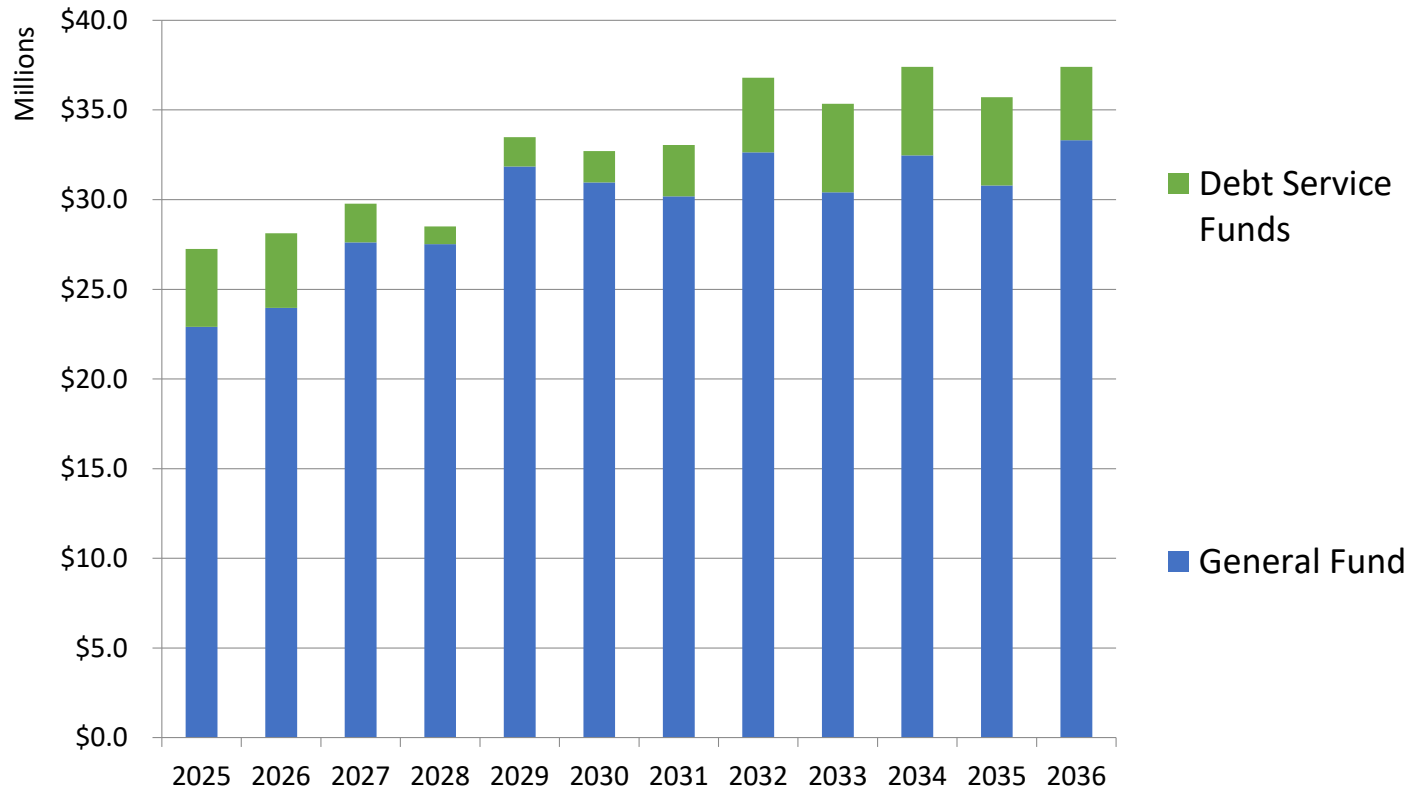
Net Tax Capacity is projected to increase from market conditions and from anticipated new construction - Plan assumes net tax capacity from Xcel Energy Properties adjusts based on historical trends



City Tax Levy is Projected to Increase

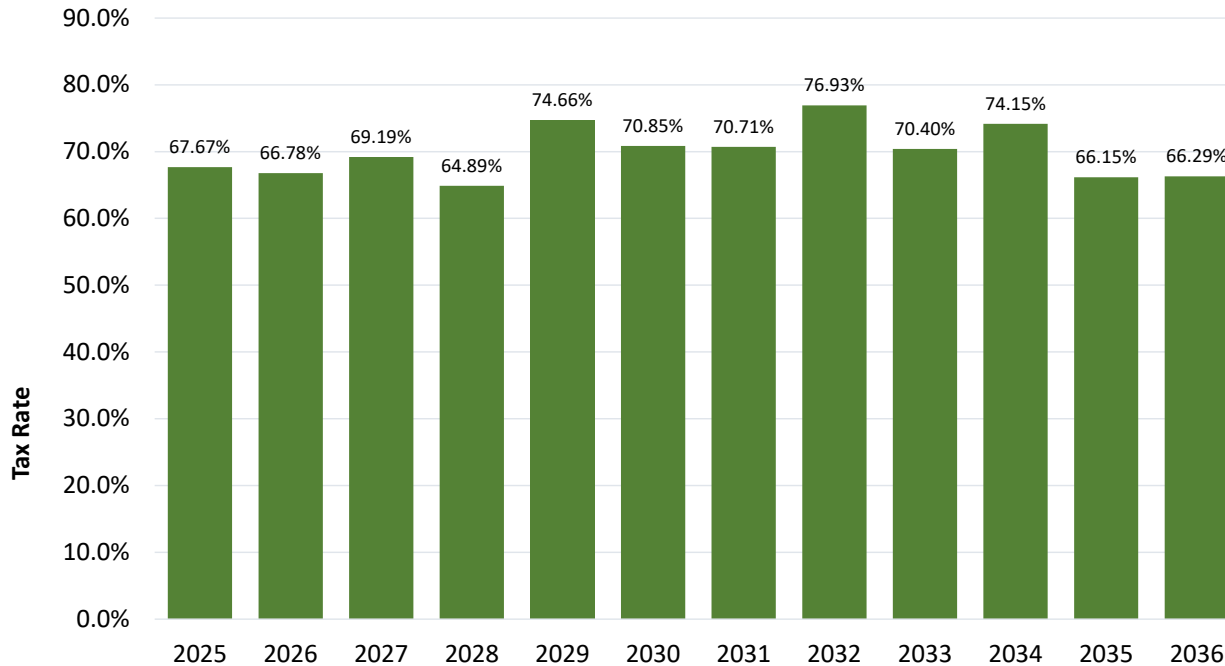
City Tax Levy

Total city tax levy is projected to increase with changes driven by development among other factors



City Tax Rate

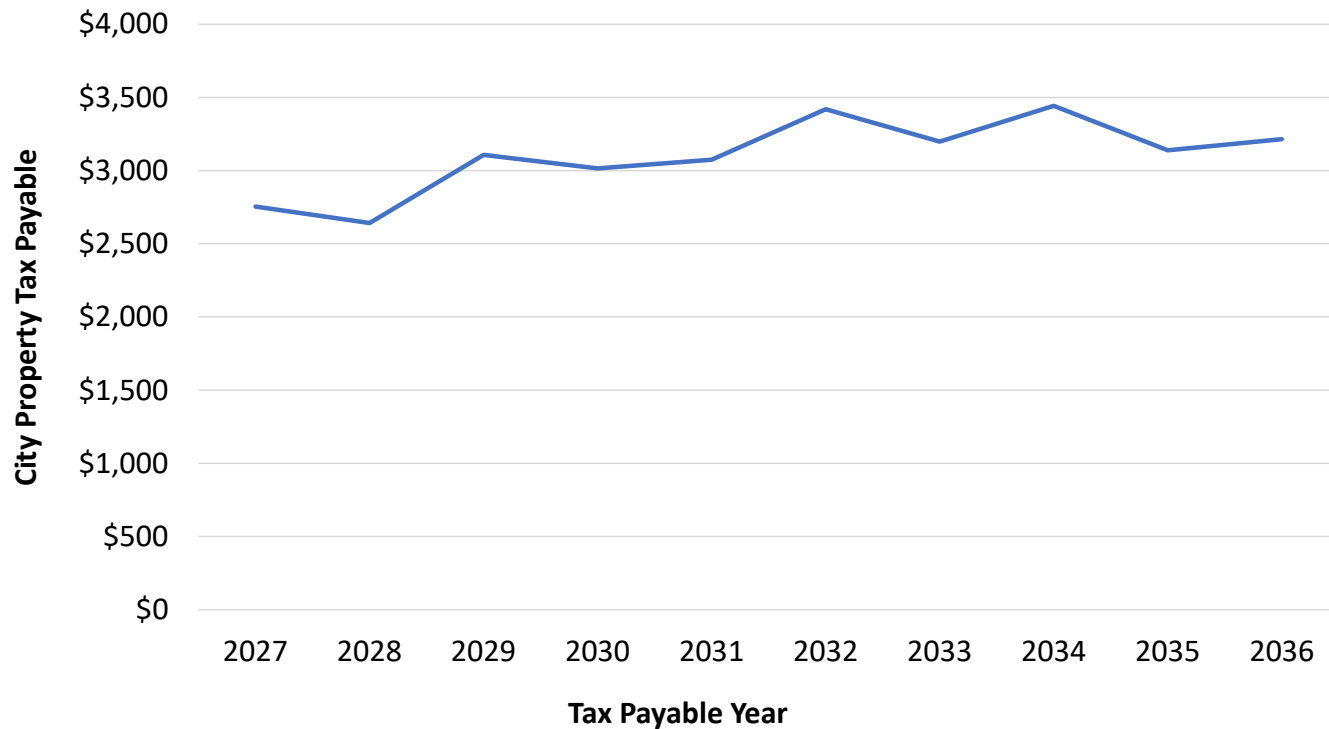
City Tax Rate is a factor of Tax Levy Spread Over Net Tax Capacity



Note: The Plan does not make any adjustments to manage year to year changes in the projected tax rate. For example, the City may determine to adopt future levies that provides for less volatility from year to year in tax rate. The estimated changes in valuation of taxable Public Utility property is driving the volatility shown above.

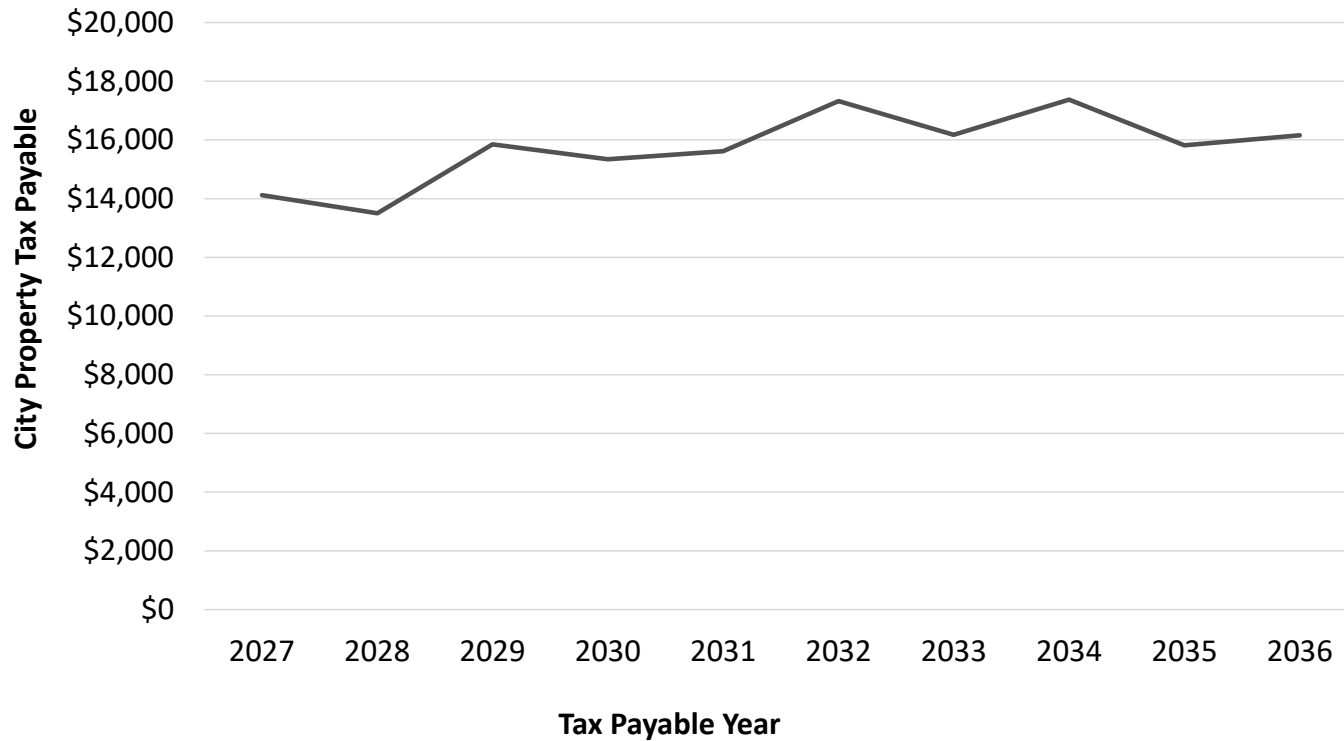
Projected City Property Tax for Residential

Residential Property
City Property Taxes for Example Residential Homestead Property
\$400,000 Valuation



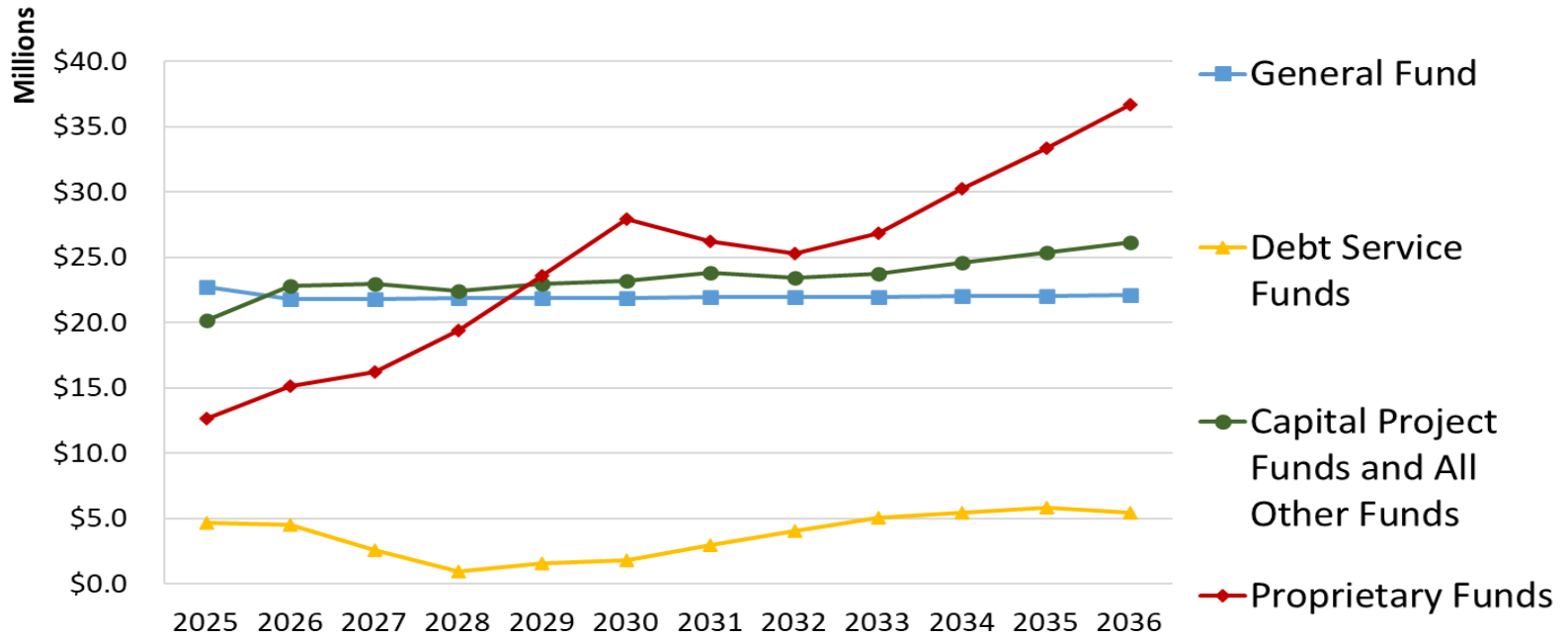
Projected City Property Tax for Commercial

Commercial-Industrial Property
City Property Taxes for Example Commercial Property
\$1,000,000 Valuation



Projected City Cash Balances by Major Funds

Ending Cash Balances for the City funds included in the Plan are projected to be at levels to meet City objectives for reserves and planned and future capital improvements, with the exception of the Ambulance Fund, which the City is pursuing option



Note: The growth in cash balance for the Proprietary Funds is largely driven by projected growth in cash in the Water Fund and anticipated cash balance for future capital projects not currently programmed in the CIP.

Water Rates

- ❑ Water fees are assumed to increase by 2% annually across all fee line items, including City Water Availability (WAC) connection charges, between 2027-2036

Sewer Rates

- ❑ 6-8% annual increase to sewer fees , across all fees, between 2027-2029, then 10-15% annual increase between 2030-2032; then 3-5% annually thereafter
- ❑ These larger increases are needed to in order for the City to collect revenue sufficient to service the debt service on the bonds anticipated for upgrades to the wastewater treatment facility
- ❑ Assumes the City is able to secure state or other funding to pay for 40% of the cost of the upgrade of the wastewater treatment facility

Stormwater Rates

- ❑ Stormwater fees are assumed to increase by 2% annually between 2027-2036

Snapshot of Utility Fees

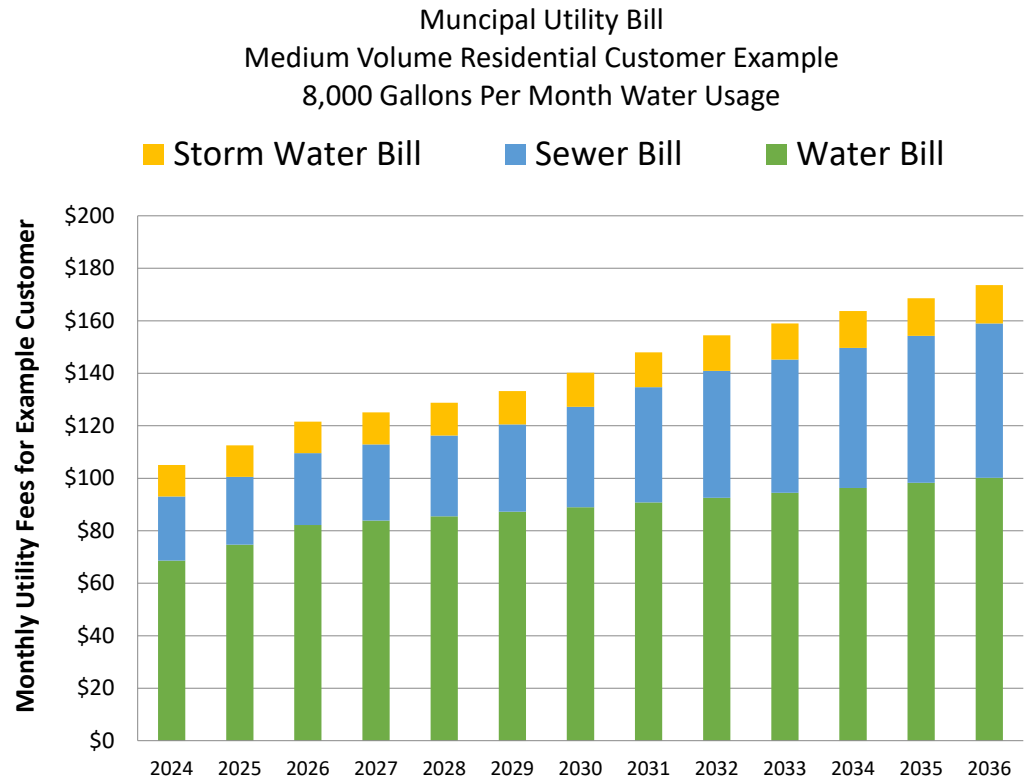
Figure 2.1
Snapshot of Single Family Residential Utility Fees*

	2026	2027	2028	2029	2030	2031
<u>Fixed (Base) Monthly Fee Per Customer Unit</u>						
Water	26.66	27.19	27.74	28.29	28.86	29.43
Sewer	22.62	23.98	25.42	27.45	31.57	36.30
Stormwater	12.00	12.24	12.48	12.73	12.99	13.25
<u>Volume Fees (Per 100 Cubic Feet)</u>						
Water	5.05	5.15	5.25	5.36	5.47	5.58
Sewer	4.34	4.60	4.88	5.27	6.06	6.96

Note: *Figure 2 does not list all city utility fees. Included is a snapshot of the estimated fees applicable to single family residential customers. Figure 2 includes monthly utility bill fees only and not development related (connection) fees that are collected at time of development and connection of property.

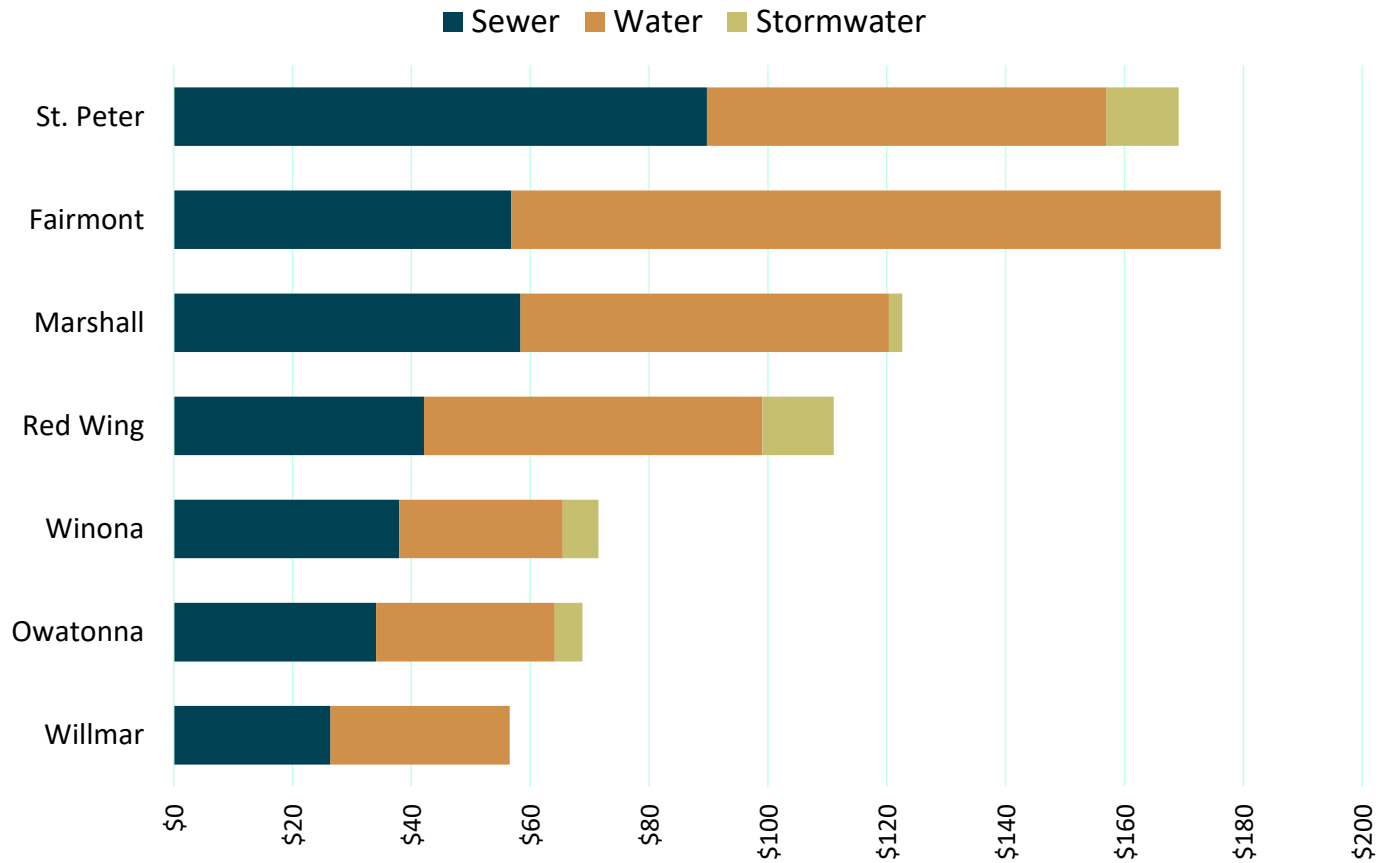
Projected Utility Rates – Customer Bill Example

- ❑ Plan anticipates annual utility rate increases
- ❑ City bills monthly for utility services



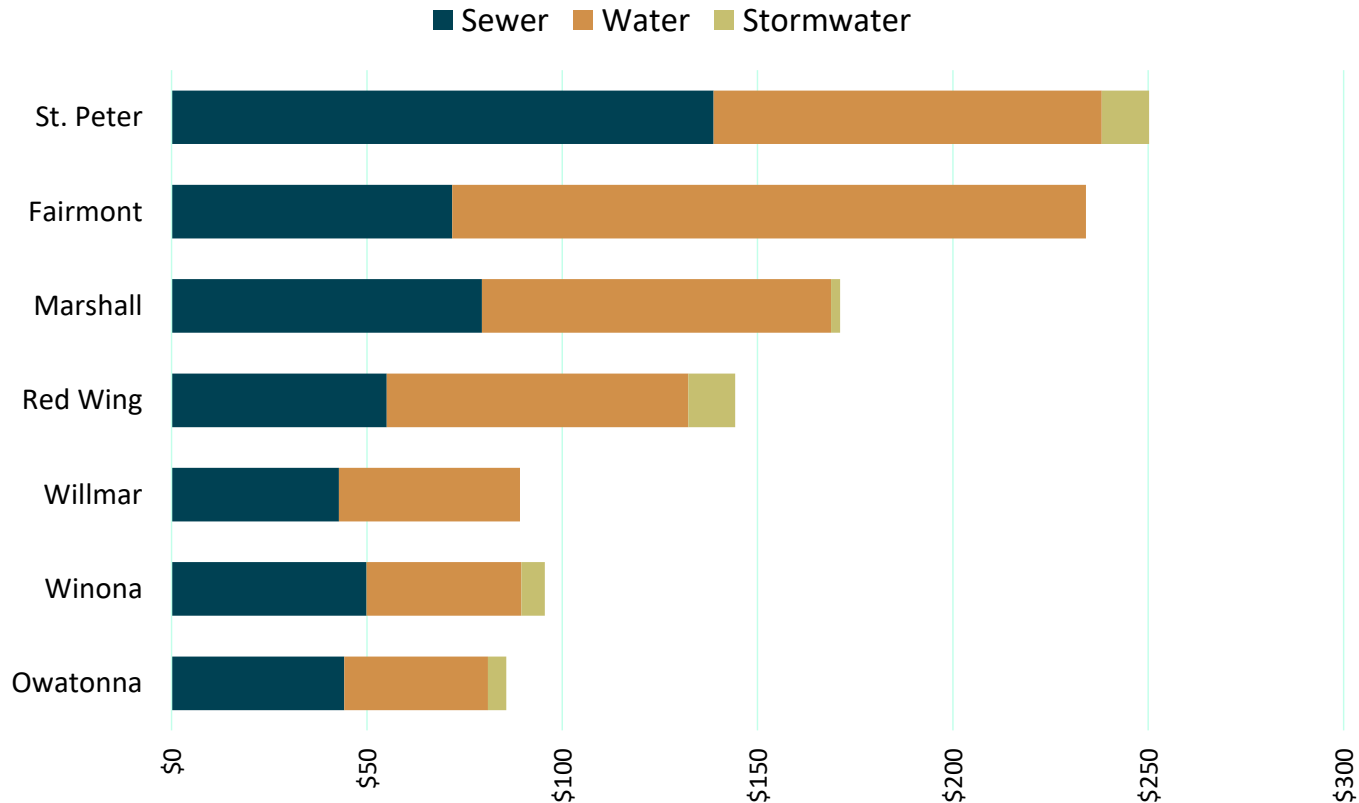
Utility Rates Comparison to Other Cities

6,000 Gallons Monthly Volume - Residential
Estimated Based on Published Fees and Rates and Interpretation of Schedules for Year 2026.
Cities have different billing cycles. For comparison billi



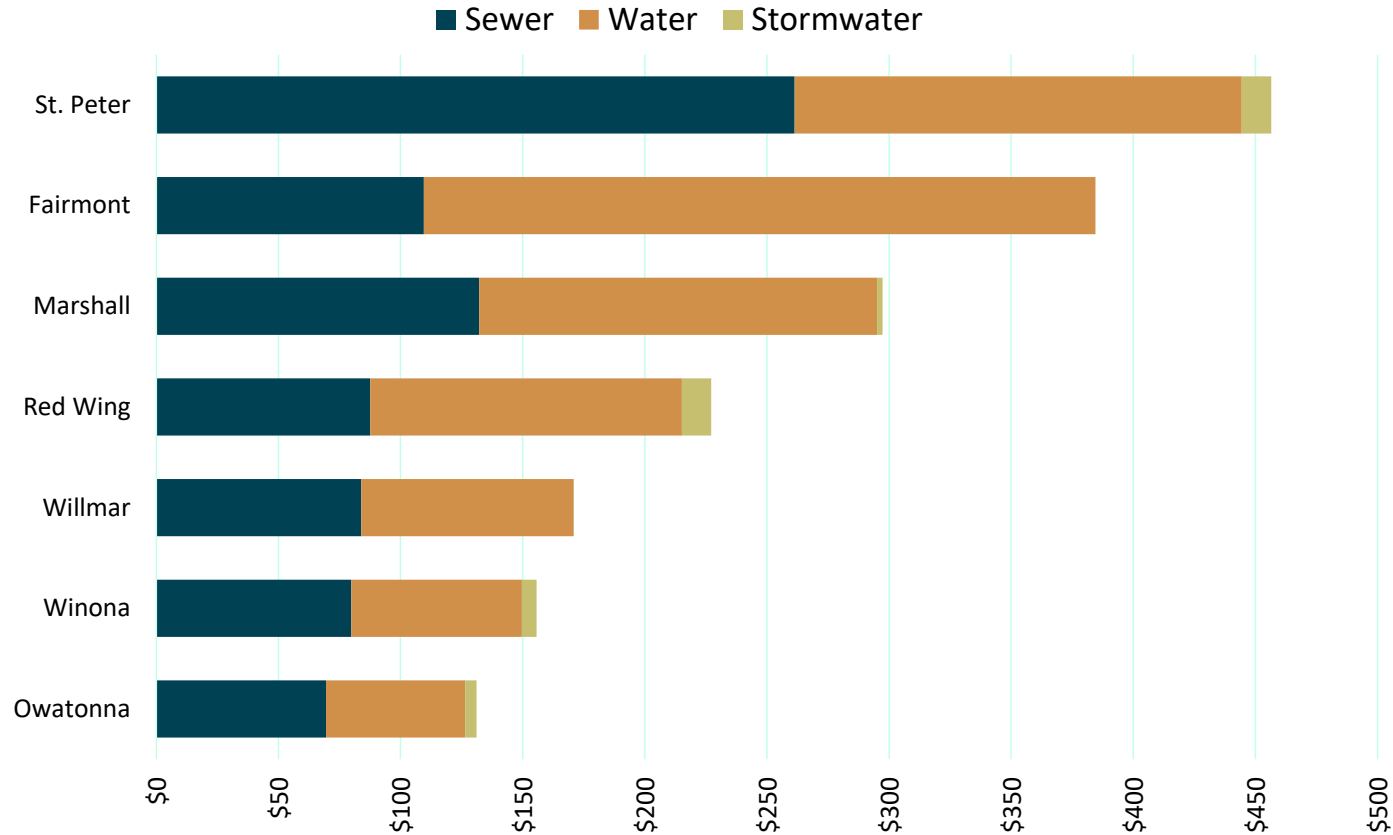
Utility Rates Comparison to Other Cities

10,000 Gallons Monthly Volume - Residential
Estimated Based on Published Fees and Rates and Interpretation of Schedules for Year 2026.
Cities have different billing cycles. For comparison bill



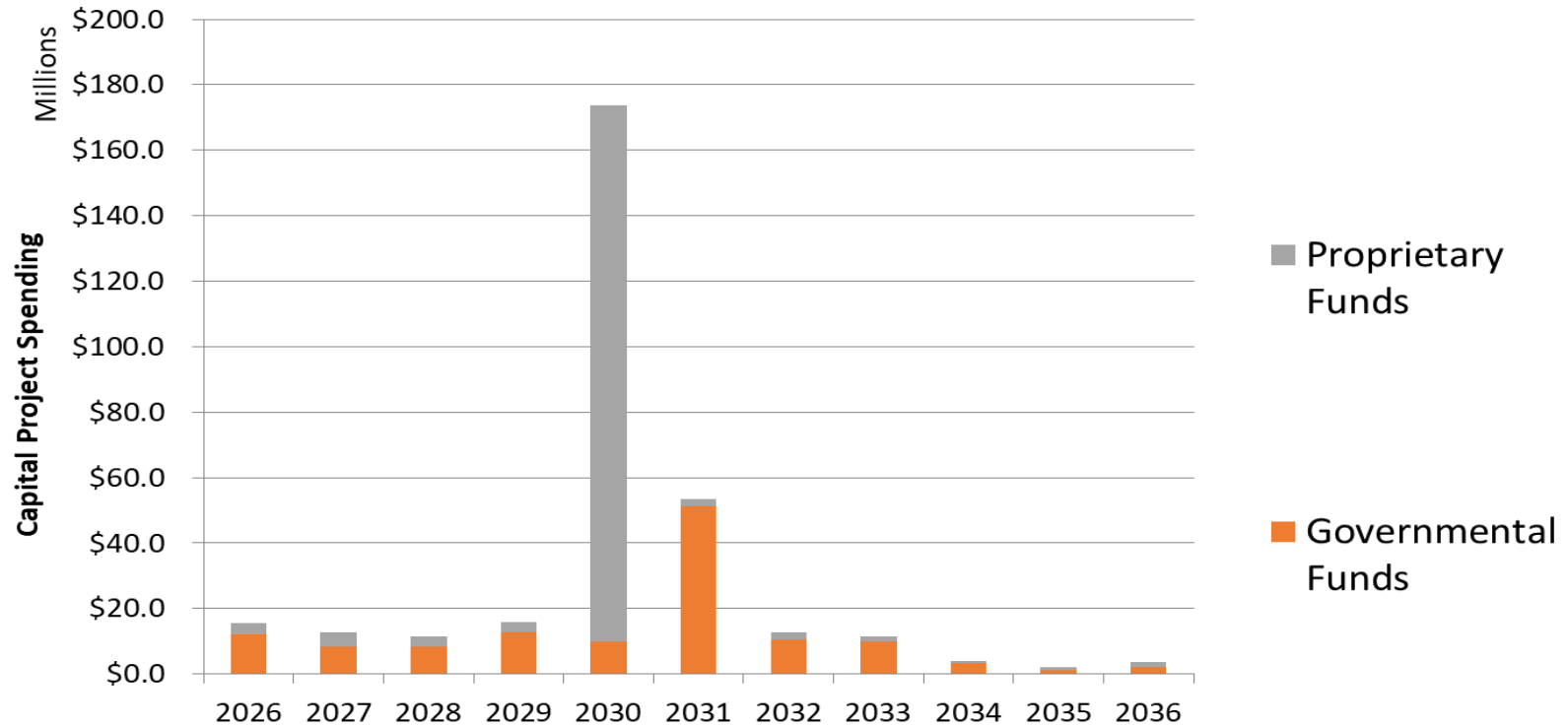
Utility Rates Comparison to Other Cities

20,000 Gallons Monthly Volume - Residential
Estimated Based on Published Fees and Rates and Interpretation of Schedules for Year 2026.
Cities have different billing cycles. For comparison bill



Capital Projects

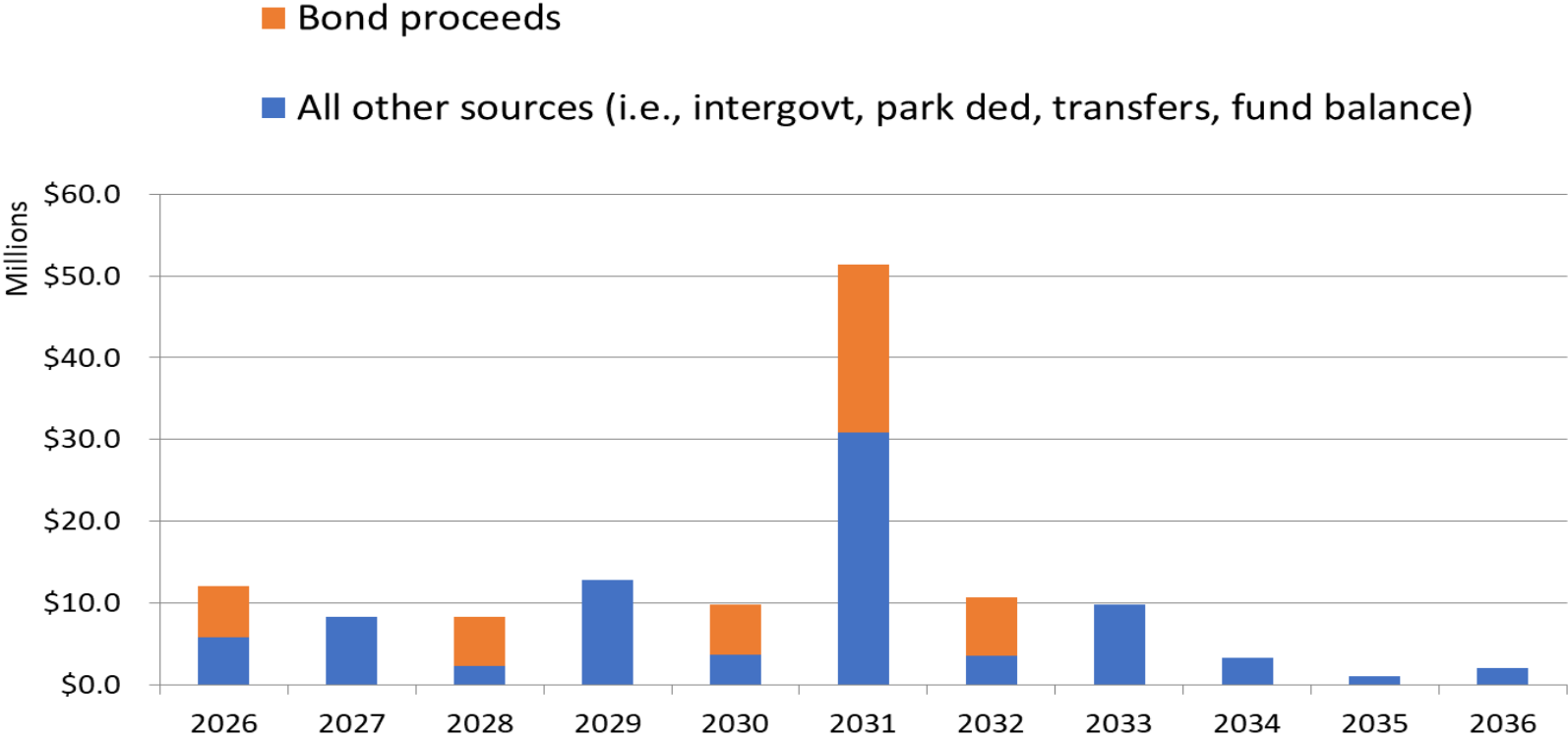
Capital project spending is projected to fluctuate from year to year - 2030 includes improvements for sanitary sewer treatment



Note: The upgrade to the wastewater treatment facility is planned for 2030. The public safety center project is planned for 2031.

Capital Projects Source of Revenue

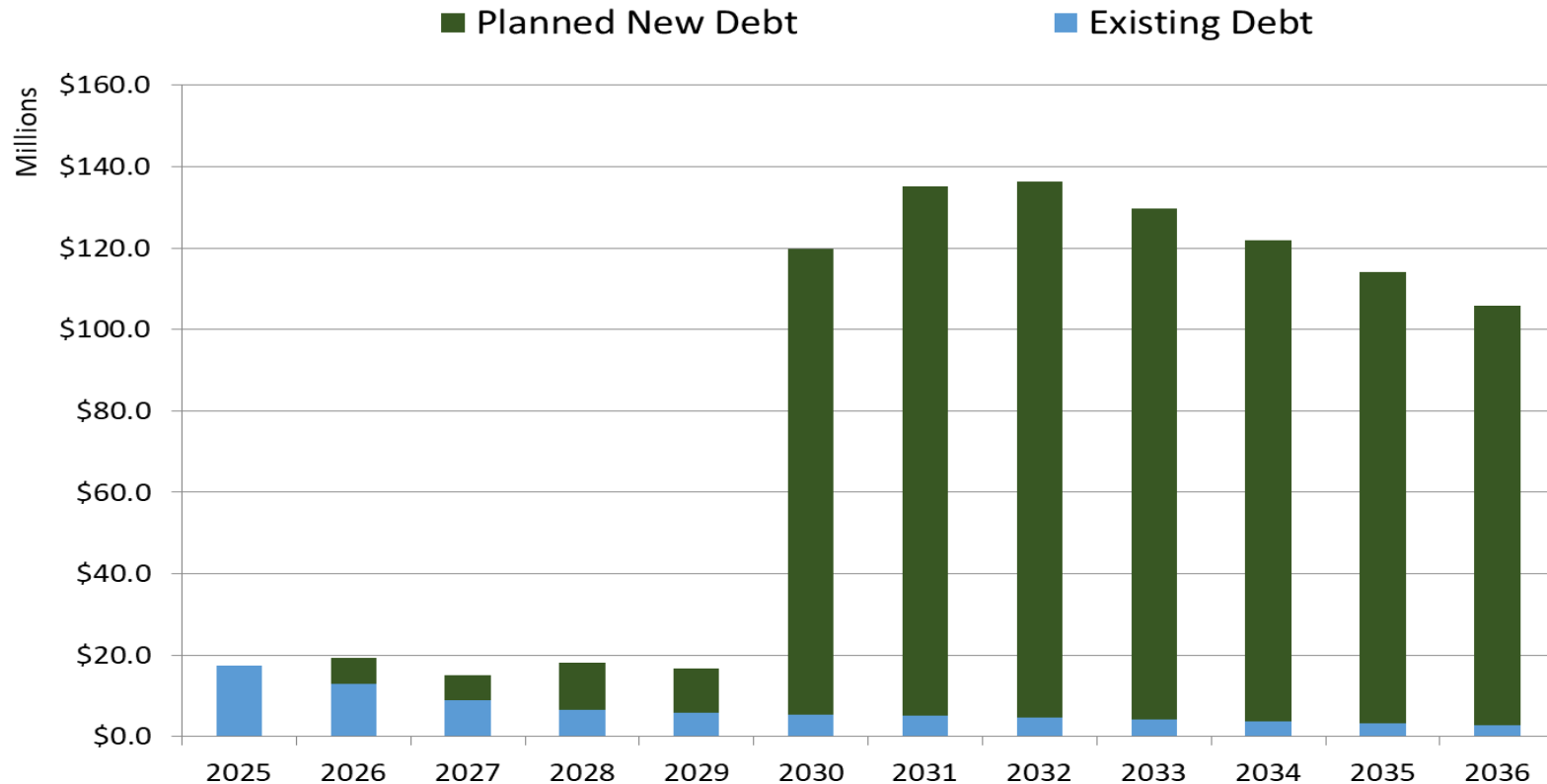
Source of funds for Capital Projects includes a combination of revenue sources



Note: The upgrade to the wastewater treatment facility is planned for 2030. The public safety center project is planned for 2031.

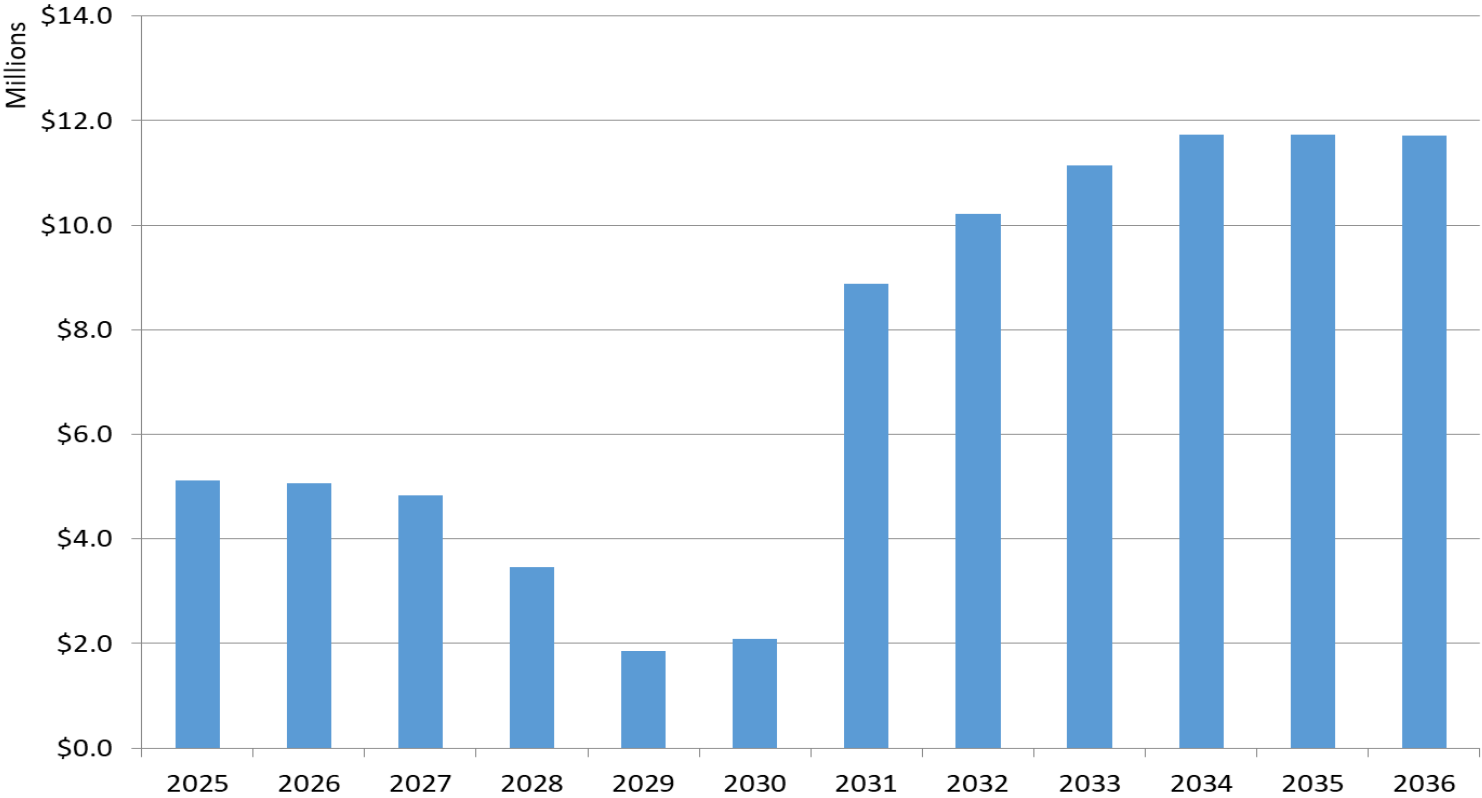
Planned New Debt Issuance

Total Debt Outstanding Existing and Planned



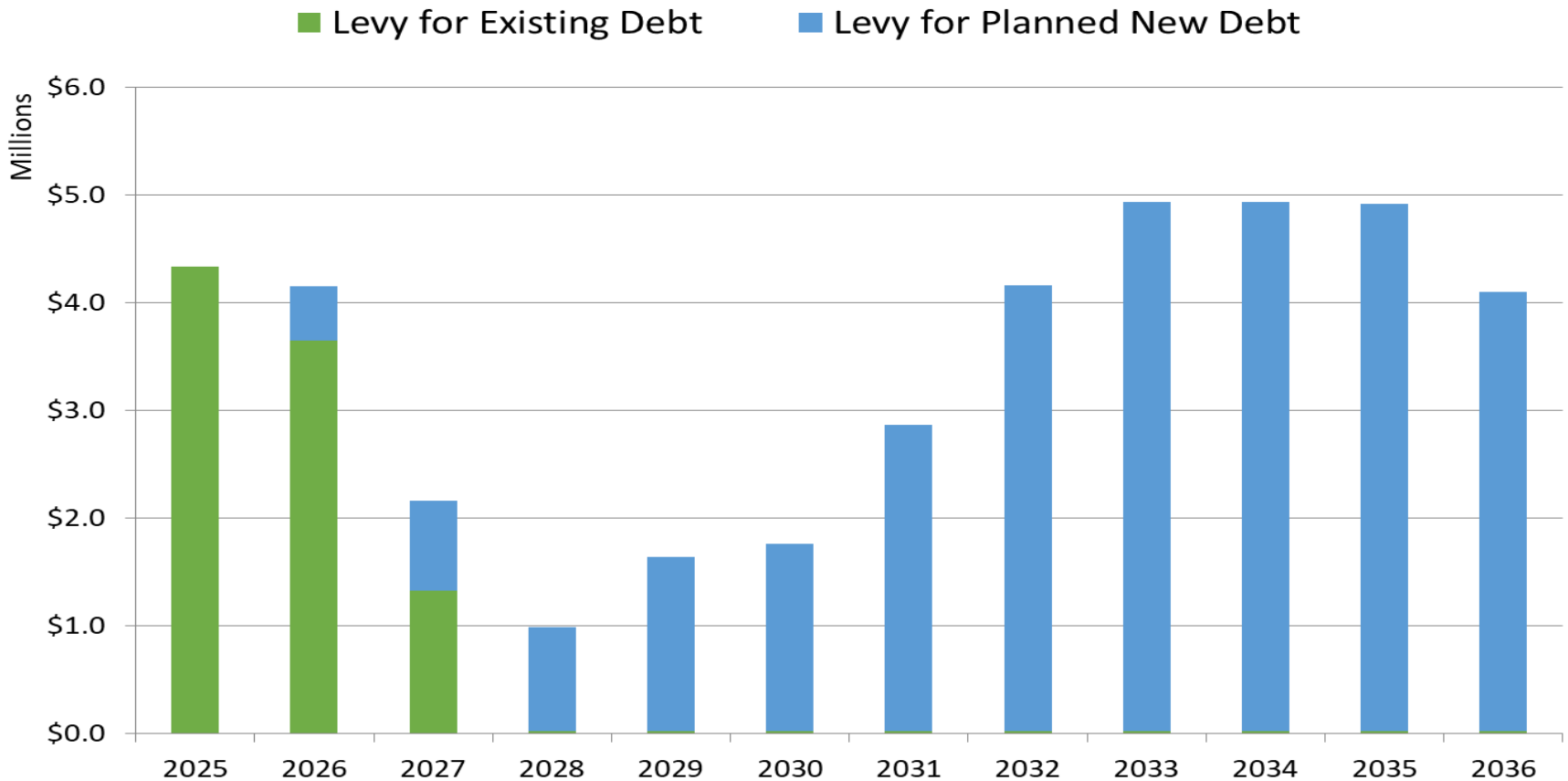
Debt Service Payments

Total Annual Debt Service For Existing and Planned New Debt
Includes Governmental and Proprietary Funds



Projected Tax Levy for Debt Service

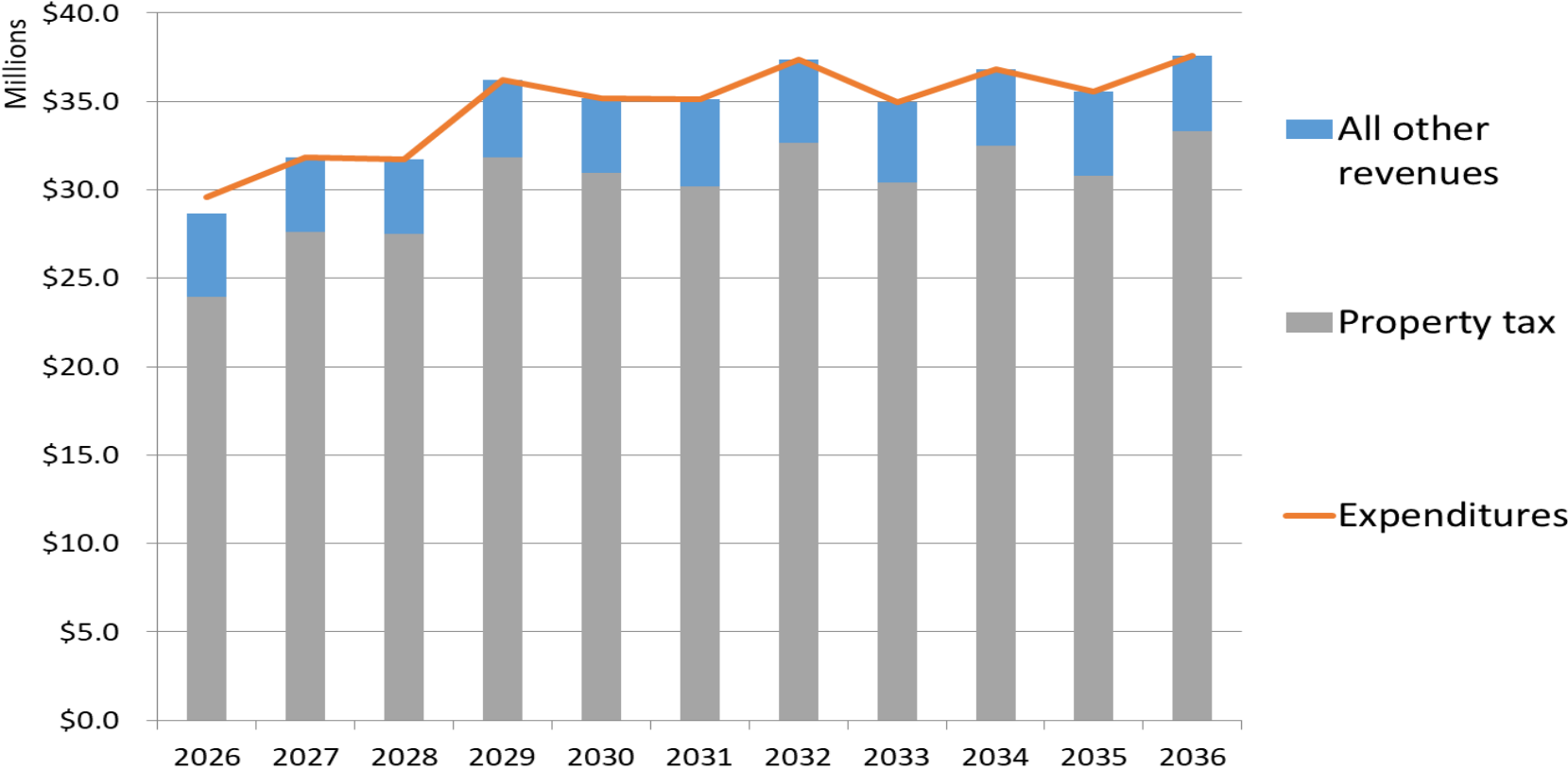
Tax Levy for Debt Service For Existing and Planned New Debt



General Fund – Expenditures and Revenues

General Fund

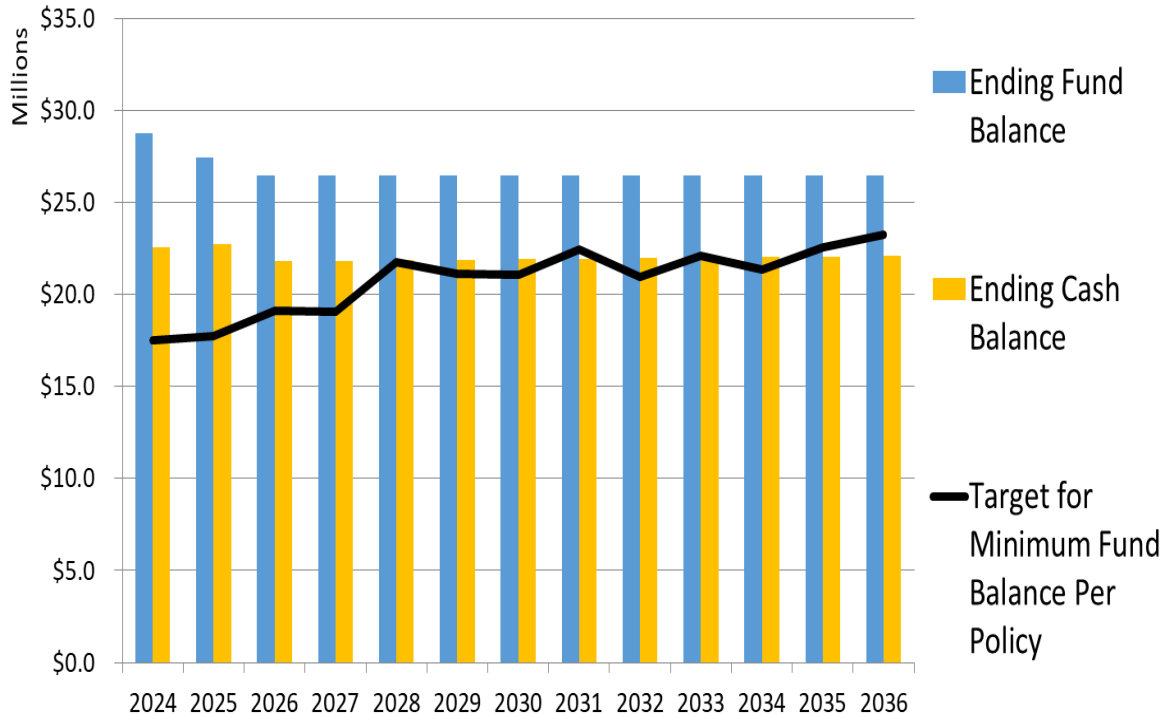
Expenditures are expected to increase and decrease from year to year due to timing of capital outlay budgeted in the General Fund, among other factors.



General Fund – Fund Balance

General Fund

Ending fund balance is projected to remain at or above the policy minimum

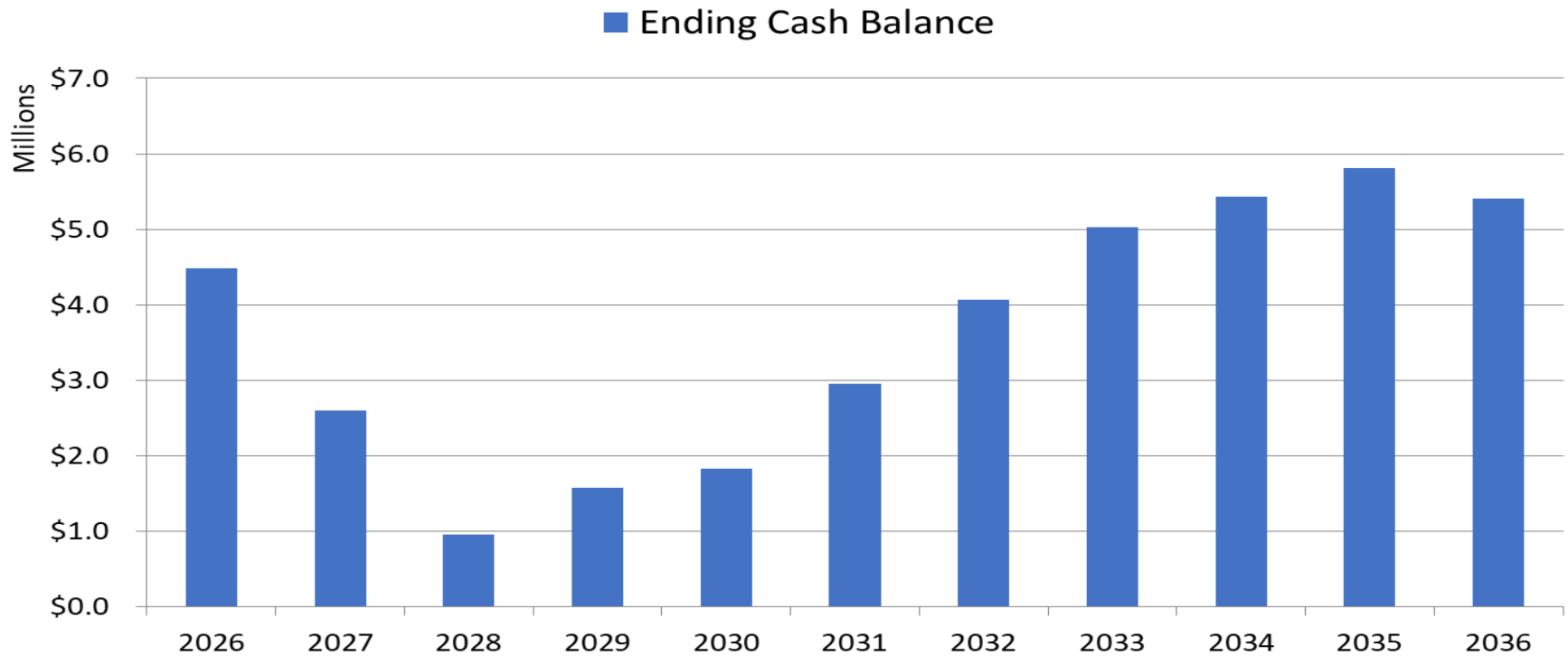


Note: Difference between Ending Fund Balance and Ending Cash Balance is due to estimated receivables and payables. The General Fund has loaned cash to the Ambulance Fund, among other receivables that impact projected ending cash balance.

- Policy states that the City shall maintain fund balance for the General Fund above 60% of the following year projected expenditures
- Budgeted expenditures of the General Fund are projected to increase annually
- Fund balance of the General Fund will need to increase each year to keep pace with growth in expenditures
- Levy increases and/or budget savings “year over year” will be needed to achieve ending fund balance at the 60% target

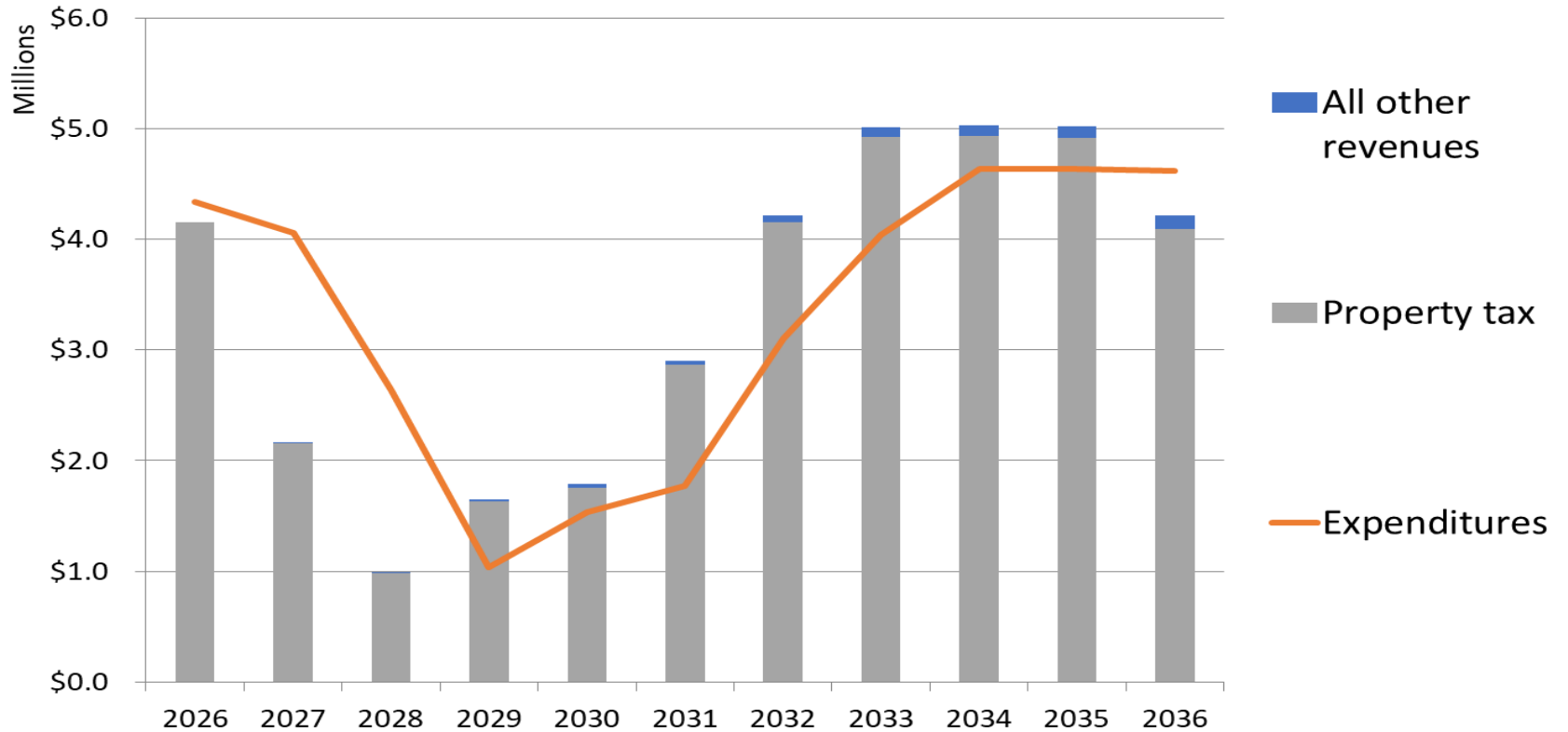
Debt Service Funds

Ending cash balance is projected to increase over time with planned debt issuance due to statutory requirement for collection of tax revenue in year prior to debt payment year



Debt Service Funds

Total revenues may exceed use of funds (Expenditures) due to the timing of collection of revenue and payment of debt



Summary

- Timing of new development in the city is a significant variables for the LRP and the projection of tax revenue and utility revenues
- Specific timing and cost of future capital improvements will impact future projected tax levy, utility fees, and reserves included in the LRP

Summary

- City should continue to actively manage its funds to achieve its policy goals, which includes maintaining sufficient reserves
- From the key takeaways –
 - LRP is not the city budget – the city budget is where decisions are made
 - LRP is based on certain assumptions that reflect a “snapshot” in time, actual factors will vary, and these variance will impact the plan

Thank You

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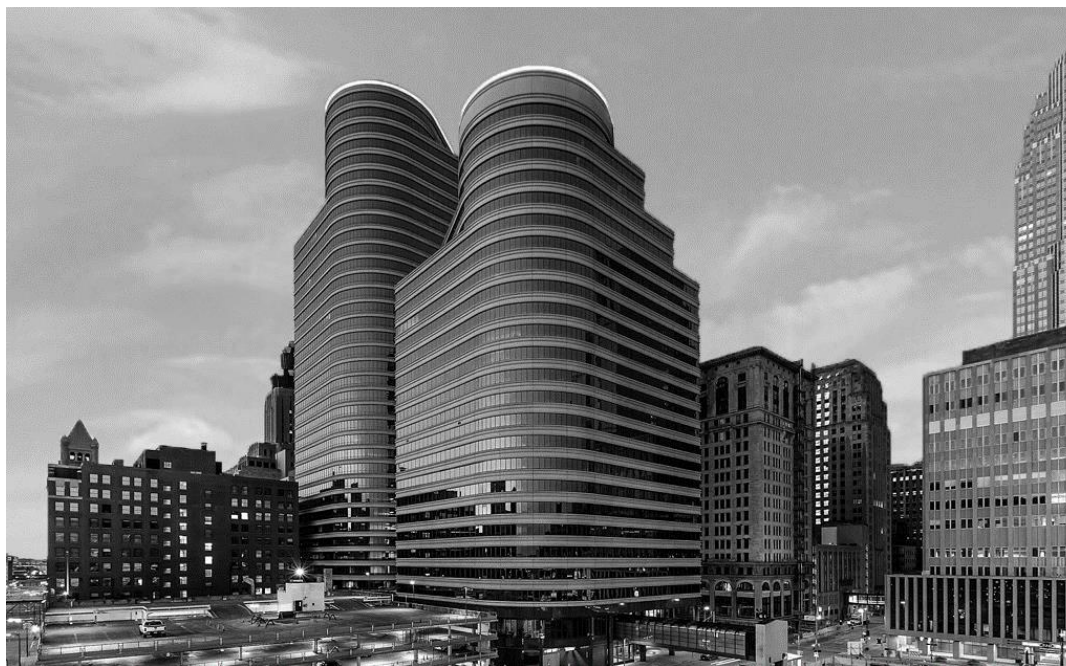
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City of
RED WING[®]
CITY COUNCIL MEETING STAFF REPORT

To: City Council Members and Mayor

From:

Meeting Date: June 1, 2026

Agenda Item Number: 2.B.

Title and Purpose

2027-2031 CIP - Preliminary

Attachments

1. 2027-2031 CIP Project Sources & Summary by Fund
2. 2027-2031 CIP Projects by Funding Source
3. 2027-2031 CIP Projects by Department

Background

The purpose of this workshop is to provide the City Council with information pertaining to the City's preliminary 2027 – 2031 5-Year Capital Improvement Plan and opportunities for dialog and direction.

Discussion

The focal point for this workshop is the 2027 General Fund Capital Improvement Plan and city facility needs. Management has reviewed and edited the proposed CIP and attempted to eliminate any project or acquisition deemed a “want” rather than a “need”.

The discussion will focus on:

- The purpose of developing a CIP.
- How a CIP supports the City's Vision and Mission.
- The goals and objectives for developing a CIP.
- The CIP development process.
- Project proposals.
- Capital financing
- CIP financing history.
- Current opportunities for financing.
- Tax impacts.

This item provides opportunities to discuss sustaining capital financing efforts intended to

address a building backlog of deferred maintenance, renewal, and replacement of the community's infrastructure, equipment, and other assets. We will explore opportunities for sustaining capital financing while also carefully managing future property tax levies.

Financial Plan and Impact

Strategic Plan: Goal 13 - Plan Finances for Long-Term Infrastructure Needs. (a) Align the General Fund's revenues and expenses. Strategic Plan: Goal 13 - Plan Finances for Long-Term Infrastructure Needs. (b) Continue to actively monitor the risks, challenges, and opportunities that the community's unique tax base presents when planning for significant future public infrastructure investments, including those for drinking water, wastewater, public safety, and other pressing needs. Equity Action Plan: Goal 3 - Expand the Use of Data. (b) Make more data accessible to the community and utilize data to make positive change.

Alternatives

Recommended Action

Provide management with input and direction on the preliminary 2027-2031 CIP.

CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
SOURCES AND USES

Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
AIR 04-R01	Federal Airport Entitlement	Snow Maintenance Equipment Truck with Plow				315,000		315,000
AIR 04-R01	General Fund	Snow Maintenance Equipment Truck with Plow				<u>35,000</u>		35,000
						350,000		350,000
AIR 05-R02	General Fund	Skid steer Loader				65,000		65,000
AIR 09-R01	General Fund	Blower for Tractor			4,500			4,500
AIR 09-R01	State Airport Aid	Blower for Tractor			<u>10,500</u>			10,500
					15,000			15,000
AIR 12-R01	Federal Airport Entitlement	Runway, GA Apron, Taxilane and Taxiway Crack Sealing					135,000	135,000
AIR 12-R01	General Fund	Runway, GA Apron, Taxilane and Taxiway Crack Sealing					<u>7,575</u>	7,575
AIR 12-R01	State Airport Aid	Runway, GA Apron, Taxilane and Taxiway Crack Sealing					<u>7,500</u>	7,500
							150,075	150,075
AIR 12-R02	General Fund	72" Mower		9,000				9,000
AIR 12-R02	State Airport Aid	72" Mower		<u>21,000</u>				21,000
				30,000				30,000
AIR 13-R01	General Fund	Building Repairs/Maintenance			9,000			9,000
AIR 13-R01	State Airport Aid	Building Repairs/Maintenance			<u>21,000</u>			21,000
				30,000				30,000
AIR 23-03	Federal Airport Entitlement	Security Gate				157,500		157,500
AIR 23-03	General Fund	Security Gate				<u>17,500</u>		17,500
						175,000		175,000
AIR 27-01	Federal Airport Entitlement	Runway 9/27 Reconstruction	3,960,000					3,960,000
AIR 27-01	General Fund	Runway 9/27 Reconstruction		220,200				220,200
AIR 27-01	State Airport Aid	Runway 9/27 Reconstruction		<u>220,000</u>				220,000
			4,400,200					4,400,200
AIR 27-02	Federal Airport Entitlement	Deicing Equipment	63,000					63,000
AIR 27-02	General Fund	Deicing Equipment		3,535				3,535
AIR 27-02	State Airport Aid	Deicing Equipment		<u>3,500</u>				3,500
			70,035					70,035
AIR 28-01	Federal Airport Entitlement	Apron Lighting replacement			90,000			90,000
AIR 28-01	General Fund	Apron Lighting replacement			5,050			5,050
AIR 28-01	State Airport Aid	Apron Lighting replacement			<u>5,000</u>			5,000
					100,050			100,050
AIR 28-02	Federal Airport Entitlement	Parallel Taxiway Reconstruction Design and Construction			135,000	1,350,000		1,485,000
AIR 28-02	General Fund	Parallel Taxiway Reconstruction Design and Construction			7,575	75,750		83,325
AIR 28-02	State Airport Aid	Parallel Taxiway Reconstruction Design and Construction			<u>7,500</u>	<u>75,000</u>		82,500
					150,075	1,500,750		1,650,825
AIR 30-01	General Fund	FBO Hangar Site Prep and Construction				550,000		550,000
AIR 30-01	State Airport Aid	FBO Hangar Site Prep and Construction				<u>550,000</u>		550,000
						1,100,000		1,100,000
AMB 17-R01	Ambulance Fund	Ambulance Purchase/Lease, Ambulance Replace, M151	420,583					420,583
AMB 18-R01	Ambulance Fund	Ambulance Purchase/Lease, Ambulance Replacement, 154					410,000	410,000
AMB 21-01	Ambulance Fund	CPR Assist Device	65,000					65,000
AMB 24-R01	Ambulance Fund	Ambulance Mobile Data Terminal (MDT) Computers				60,000		60,000
AMB 27-R01	Ambulance Fund	Ventilators	60,000					60,000

CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
SOURCES AND USES

Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
AMB 27-R02	Ambulance Fund	Ambulance Purchase/Lease, Replace Ambulance M153			410,000			410,000
AMB 29-R01	Ambulance Fund	Ambulance Power Cot Replacement			75,000	75,000		150,000
CS 13-R01	Central Services Fund	City Motor Pool Vehicles	50,000		50,000			100,000
CS 20-01	Central Services Fund	Hoist Replacement				40,000		40,000
EM 27-R01	General Fund	Mobile Light Tower and 6kW Diesel generator	25,000					25,000
EM 28-R01	General Fund	Outdoor Siren Replacement		30,000			50,000	80,000
EM 29-R01	General Fund	Red Wing Command Vehicle		20,000	513,000	43,500	23,500	600,000
ENG 20-R01	Engineering Fund	GPS Surveying Instrument		30,000				30,000
FIR 17-R01	General Fund	Fire UTV Purchase/Lease, Replace UTV Brush unit (164)			60,000			60,000
FIR 20-R01	General Fund	Bunker Gear Replacement	10,000	60,000	70,000	70,000	75,000	285,000
FIR 20-R03	General Fund	Replace Radio Communications				258,708	241,292	500,000
FIR 21-R03	General Fund	Extrication Equipment Replacement			110,000			110,000
FIR 22-R01	General Fund	Fire Rescue Purchase/Lease, Rescue Equipment Truck		100,000				100,000
FIR 23-01	General Fund PERA – Fire	Fire Engine Purchase/Lease, Replace Engine 1 (156)	40,000	40,000	40,000			120,000
FIR 23-R01	General Fund	Rope Rescue/Confined Space Equipment				50,000		50,000
FIR 23-R03	General Fund	Marine 1 Electronics replacement			20,000			20,000
FIR 24-R01	General Fund	Fire Command Vehicle Purchase/Lease, Replacement of Fire Chief Car (165) Copy					80,000	80,000
FIR 24-R02	General Fund	Fire Mobile Data Terminal (MDT) Computers			90,000			90,000
FIR 26-R02	General Fund	Fire Station Alerting					150,000	150,000
FIR 29-R01	General Fund	Marine 1 dual motor replacement			60,000			60,000
FIR 33-R01	Encumbered Funds	Fire Ladder Truck Purchase/Lease, Replace Ladder Truck (162)				362,948		362,948
FIR 33-R01	General Fund	Fire Ladder Truck Purchase/Lease, Replace Ladder Truck (162)	397,457	1,559,595				1,957,052
FIR 33-R01	General Fund PERA – Fire	Fire Ladder Truck Purchase/Lease, Replace Ladder Truck (162)				40,000	40,000	80,000
			397,457	1,559,595		402,948	40,000	2,400,000
FIRE 28-R01	General Fund	Office Furniture Replacement		15,000				15,000
GOB 13-R01	General Fund	Government Buildings - Minor	45,000	45,000	45,000	50,000		185,000
GOB 20-R07	General Fund	Major Bldg. City Hall UPS Batteries Replace		13,640	14,322			27,962
GOB 23-02	General Fund	Training Tower fence						-
GOB 23-03	General Fund	Training Tower install concrete						-
GOB 23-05	General Fund	Fire Department Training Tower storage garage					40,000	40,000
GOB 25-02	General Fund	City Hall Building HVAC system upgrades and replacements	275,000					275,000
GOB 25-06	General Fund	Library Study Room Remodel				1		1

CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
SOURCES AND USES

Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
GOB 25-07	General Fund	Fire Station #1 Employee Bathroom Updates	25,000					25,000
GOB 25-10	Other	Library Replacement Book Shelving		85,000				85,000
GOB 26-01	General Fund	Various projects related to ADA at City Hall		68,424				68,424
GOB 26-02	General Fund	Various projects related to ADA at City Hall Annex		105,600				105,600
GOB 26-03	General Fund	Sheldon Theatre ADA Transition Plan						-
GOB 26-04	General Fund	Library ADA Transition Plan		72,045				72,045
GOB 26-05	General Fund	Public Works Building ADA Transition Plan		269,603				269,603
GOB 26-06	General Fund	Colvill Courtyard ADA Transition Plan				34,367		34,367
GOB 26-07	General Fund	Colvill Aquatic Center ADA Transition Plan				133,683		133,683
GOB 26-11	General Fund	Library Public Bathroom Remodel	35,250					35,250
GOB 27-01	General Fund	Replace DDC system at SheldonTheater	132,272					132,272
GOB 27-02	General Fund	T.B.Sheldon Theater Elevator Modernization	178,144					178,144
GOB 27-03	General Fund	Oakwood Betcher Memorial Chapel Spire and Door Rehabilitation	103,900					103,900
GOB 27-04	General Fund	City Hall Exterior Repairs	42,950					42,950
GOB 27-05	General Fund	Fire Station #2 Replacement of Boiler	22,000					22,000
GOB 27-07	General Fund	Facility Access Control Replacement	25,000	25,000	25,000			75,000
GOB 27-08	General Fund	City Facility Security Assessment and Improvements	45,000					45,000
GOB 27-R01	General Fund	Public Works Garage Fan Replacements	55,000					55,000
GOB 27-R02	General Fund	Security Camera Server Citywide	25,000	25,000	25,000	25,000	25,000	125,000
GOB 28-01	General Fund	Replace Fire and Security Systems - Public Works Building Tyler Road North		50,000				50,000
GOB 28-03	General Fund	Annex - Carpet replacement, wall and ceiling re-painting based on renewal.		20,200	185,033			205,233
GOB 28-04	General Fund	Public Works Bldg. Tyler Road - Replace carpet and repaint throughout building.		25,250	242,400			267,650
GOB 28-05	General Fund	Burnside Cemetery Maintenance Building replacement door		2,500	70,000			72,500
GOB 28-06	General Fund	Studebaker Ramp 3rd St Walkway Elevator Modernization	181,670					181,670
GOB 29-05	General Fund	Replacement of electrical service at GCHS			50,000	375,000		425,000
GOB 29-07	General Fund	FD Station 1 - Replace carpet & vinyl include re-painting living and office spaces.			166,650			166,650
GOB 29-09	General Fund	GCHS Building Renovate Restrooms			50,500	252,500		303,000
GOB 29-10	General Fund	Mississippi National Clubhouse Elevator Modernization			188,880			188,880
GOB 29-11	General Fund	Library Security Upgrades			12,120			12,120
GOB 29-12	General Fund	Library VCT flooring replacement			8,585			8,585

CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
SOURCES AND USES

Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
GOB 29-13	General Fund	PW Wash Bay Roof Replacement				126,150		126,150
GOB 30-02	General Fund	Re-paint and replace flooring at GCHS				15,000	120,000	135,000
GOB 30-03	General Fund	Replace HVAC equipment including boilers at the Sheldon Theatre				50,000	250,000	300,000
GOB 30-05	General Fund	Sheldon Decorative Finishes Renewal				100,000	750,000	850,000
GOB 30-07	General Fund	Public Works interior re-paint				60,000		60,000
GOB 30-08	General Fund	Historical Society Elevator Modernization				194,615		194,615
GOB 30-09	General Fund	Fire Tower 5 year maintenance and repairs				40,400		40,400
GOB 30-10	General Fund	Library Community Room Kitchette				15,150		15,150
GOB 30-11	General Fund	City Hall First Floor Carpet Replacement				83,931		83,931
GOB 30-12	General Fund	Mississippi National Clubhouse Bathroom Renovations			55,550	339,360		394,910
GOB 30-14	Other	T.B. Sheldon Fire Curtain Replacement				75,750		75,750
GOB 30-15	General Fund	City Hall Annex DDC System Upgrades				30,600		30,600
GOB 30-16	General Fund	GCHS DDC System Upgrades				32,623		32,623
GOB 30-17	General Fund	5 year Sprinkle Inspections for Various Facilities				8,000		8,000
GOB 31-02	General Fund	Replacement of all overhead doors at Fire Station 1					115,000	115,000
GOB 31-03	General Fund	Studebakers Ramp Main St Elevator Modernization					200,473	200,473
GOB 31-04	General Fund	Mississippi National Clubhouse Exterior Window and Door Replacement					161,600	161,600
GOB 31-05	General Fund	Fire Alarm Replacement at Goodhue County Historical Society					116,801	116,801
INSP 14-R01	Building Inspection Funds	Vehicle for Building Inspections					40,000	40,000
IT 21-R01	Information Technology Fund	VMWare host Server Refresh					36,000	36,000
IT 23-R01	Information Technology Fund	Wi-fi System Upgrade		80,000				80,000
IT 23-R02	Information Technology Fund	Network Edge Switch Upgrades					60,000	60,000
MAR 16-R01	Marina Funds	Dock Repair and/or Replacement	70,000		70,000		101,000	241,000
MAR 24-R01	Marina Funds	Mississippi River Dredging at Colvill				101,000		101,000
MRF 10-R01	Solid Waste Fund	Front End Loader		320,000		320,000		640,000
MRF 12-R01	Solid Waste Fund	Pickup Truck	50,000					50,000
MRF 19-R02	Solid Waste Fund	Semi Tractor			200,000		200,000	400,000
MRF 19-R03	Solid Waste Fund	Walking Floor Trailer				150,000		150,000
MRF 20-R01	Refuse/Recycling Fund	Baler - Commodities	450,000					450,000

CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
SOURCES AND USES

Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
MRF 21-02	General Fund	Mobile Shredder			500,000			500,000
MRF 21-02	Solid Waste Fund	Mobile Shredder			<u>1,000,000</u>			<u>1,000,000</u>
					1,500,000			1,500,000
MRF 23-04	Solid Waste Fund	Conveyor Systems		300,000		500,000		800,000
MRF 23-R01	Solid Waste Fund	Eddy Current					150,000	150,000
MRF 23-R02	Solid Waste Fund	Disk Screen					1	1
MRF 23-R03	Solid Waste Fund	Secondary Shredder	150,000	150,000				300,000
MRF 23-R05	Solid Waste Fund	Primary Shredder	90,000				90,000	180,000
MRF 23-R06	Solid Waste Fund	Magnet		60,000	60,000			120,000
MRF 24-01	Solid Waste Fund	MSW Trommel				500,000		500,000
MRF 24-07	Solid Waste Fund	Tip Floor & Push Wall Maintenance					500,000	500,000
MRF 24-R08	Solid Waste Fund	Fire Suppression System	150,000	150,000				300,000
MRF 24-R09	Solid Waste Fund	Industrial Vacuum		1				1
MRF-26-01	Solid Waste Fund	Industrial sweeper for use inside the MRF	20,000					20,000
MRF-26-R02	Solid Waste Fund	Upgrade to MRF Operational Ventilation System	125,000					125,000
PARK 29-R01	General Fund	Mississippi National Well Replacements			55,000			55,000
PARKS 04-R01	General Fund	Anderson Park Improvements		55,000	224,750	101,500		381,250
PARKS 04-R01	Other	Anderson Park Improvements			<u>200,000</u>	<u>50,000</u>		<u>250,000</u>
				55,000	424,750	151,500		631,250
PARKS 05-R01	General Fund	Playground Equipment: Neighborhood Parks	198,000	200,000	210,000	215,000	220,000	1,043,000
PARKS 18-R01	General Fund	Replacement of Umbrellas - Colvill Aquatic Center						-
PARKS 18-R02	General Fund	Fence Replacement		20,000	25,000		25,000	70,000
PARKS 19-01	General Fund	Various Repairs at LaGrange Park		407,408	228,891			636,299
PARKS 19-01	Other	Various Repairs at LaGrange Park		<u>700,000</u>				<u>700,000</u>
				1,107,408	228,891			1,336,299
PARKS 23-R01	General Fund	Aquatic Center Equipment Repair & Renewal				59,500		59,500
PARKS 24-01	General Fund	He Mni Can - Barn Bluff Improvements Phase III - CP # 460						-
PARKS 24-01	Other	He Mni Can - Barn Bluff Improvements Phase III - CP # 460						-
PARKS 24-01	State Legacy Grant	He Mni Can - Barn Bluff Improvements Phase III - CP # 460						-
								-
PARKS 25-01	General Fund	Athletic Field Upper Youth Batting Cages and Storage Shed					122,356	122,356
PARKS 25-03	General Fund	Jordan Court Improvements					86,860	86,860
PARKS 25-03	Other	Jordan Court Improvements					<u>236,050</u>	<u>236,050</u>
							322,910	322,910
PARKS 26-04	General Fund	Athletic Facility ADA Transition Plan				340,961		340,961

CITY OF RED WING
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SOURCES AND USES

Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
PARKS 26-06	General Fund	Columbaria expansion at Oakwood Cemetery	-	20,200		90,900	20,200	131,300
PARKS 27-01	General Fund	Park improvements at the Red Wing Athletic Field	151,500					151,500
PARKS 27-02	General Fund	John Rich Park Veterans Memorial and ADA Access Improvements	-	45,450				45,450
PARKS 27-03	General Fund	Levee Road Water Reservoir Removal	-	50,000				50,000
PARKS 27-04	General Fund	Colvill Aquatic Center Ice Maker	5,500					5,500
PARKS 27-04	General Fund	Bay Point Park - Upper Harbor Area Green Space Development CPF# 420						-
PARKS 27-04	Other	Bay Point Park - Upper Harbor Area Green Space Development CPF# 420						-
PARKS 27-04	State Legacy Grant	Bay Point Park - Upper Harbor Area Green Space Development CPF# 420						-
PARKS 27-04	Water Quality Improvement Charge	Bay Point Park - Upper Harbor Area Green Space Development CPF# 420						-
								-
PARKS 27-05	General Fund	Athletic Field Grandstand Deck Additions	50,000					50,000
PARKS 27-06	General Fund	Athletic Field Grandstand Deck Construction Soft Costs	60,000					60,000
PARKS 27-07	General Fund	Oakwood Cemetery Oak Tree Treatments	45,000			45,000		90,000
PARKS 27-R01	General Fund	Colvill Aquatic Center Pool Vacuum	10,000					10,000
PARKS 28-01	General Fund	Replace playground equipment at the Universal Playground					1,582,000	1,582,000
PARKS 28-02	General Fund	Athletic Field Skating Rink Boards/Fencing and Stair Replacements, Grading Rink		60,600				60,600
PARKS 28-03	General Fund	Athletic Field Ice Rink Zamboni Shed Replacement		85,850				85,850
PARKS 28-04	General Fund	Colvill Courtyard Garden rehabilitaiton		50,000				50,000
PARKS 29-01	General Fund	Colvill Aquatic Center Security Cameras			30,300			30,300
PARKS 29-02	General Fund	Central Park Bandshell Rehabilitation		15,000	150,000			165,000
Parks 29-02	General Fund	Colvill Aquatic Center Concrete,Sealant, Drain Lines and Safety PostsReplacement			65,000			65,000
PARKS 30-02	General Fund	Oakwood Cemetery F-5 road expansion				102,637		102,637
PARKS 30-03	General Fund	Colvill Aquatic Center Pump Replacement				13,130		13,130
PARKS 30-04	General Fund	Pottery Pond Skate Park Replacement	290,000					290,000
PARKS 30-05	General Fund	Colvill Pavilion #2 Concrete Replacement				32,500		32,500
PARKS 30-06	General Fund	Colvill Aquatic Center Water Playground Replacement				300,000		300,000
PARKS 30-07	General Fund	South Park Retaining Wall Replacement				133,000		133,000
PARKS 30-R01	General Fund	Re-Coat the Colvill Park Pickleball Courts				25,250		25,250
POL 02-R01	General Fund	Mobile Digital Computer Terminals for PSD Vehicles	11,500		40,000	40,000		91,500
POL 02-R02	General Fund PERA – Police	Replace Squads and Admin Vehicles	170,000	137,000	183,000	125,000	130,000	745,000
POL 02-R02	Other	Replace Squads and Admin Vehicles	13,000	10,000				23,000
			183,000	147,000	183,000	125,000	130,000	768,000
POL 16-R01	General Fund	Squad Mobile Cameras and Body Camera equipment					65,000	65,000

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Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
POL 16-R02	General Fund	Tasers		74,000				74,000
POL 17-R01	General Fund	Automatic External Defibrillators					22,000	22,000
POL 24-01	Encumbered Funds	Public Safety Facility		362,948				362,948
POL 24-01	G.O. CIP Bond	Public Safety Facility		10,127,345	6,009,707		5,500,000	21,637,052
				10,490,293	6,009,707		5,500,000	
POL 26-R03	General Fund	Handgun Replacement			20,000			20,000
POL 26-R04	General Fund	Rifle Replacement				48,600		48,600
POL 27-R01	General Fund	Parking LPR camera	44,000					44,000
POL 27-R02	General Fund	Rifle Rated Plates (officers)	18,500					18,500
POL 27-R03	General Fund	Grapppler Police Bumper	10,000					10,000
PORT 22-04	Grants - Not Otherwise Classified	River Channel Sediment Control - CPF# 441	350,000					350,000
PORT 22-04	Port Development Grant - MnDOT	River Channel Sediment Control - CPF# 441	2,400,000					2,400,000
PORT 22-04	Port Funding	River Channel Sediment Control - CPF# 441	27,500					27,500
			2,777,500					2,777,500
PORT 23-01	Other	Riverboat Docking and Levee Dock Protection Dolphin Cell					75,000	75,000
PORT 23-01	Port Development Grant - MnDOT	Riverboat Docking and Levee Dock Protection Dolphin Cell					468,882	468,882
PORT 23-01	Port Funding	Riverboat Docking and Levee Dock Protection Dolphin Cell					468,882	468,882
							1,012,764	1,012,764
PORT 27-01	Port Development Grant - MnDOT	Red Wing Port Authority - Upper Harbor Bulkhead Rehabilitation		552,000				552,000
PORT 27-01	Port Funding	Red Wing Port Authority - Upper Harbor Bulkhead Rehabilitation	16,500	252,000				268,500
			16,500	804,000				820,500
PW 03-R01	General Fund	Facilities and Entry Signs	40,000				50,000	90,000
PW 04-R01	General Fund	Parking Ramp Repairs - LaGrange	8,000					8,000
PW 05-R01	General Fund	Parking Ramp Repairs - 4th Street (Downtown Plaza)	8,000					8,000
PW 07-R01	General Fund	Parking Ramp Repairs - Studebaker	8,000					8,000
PW 23-01	General Fund	4th Street Stairway Rebuild					351,480	351,480
PW 25-02	General Fund	OWM Lighting Replace/ Upgrade			606,000			606,000
PW 26-01	General Fund	Bridge Removal		60,000				60,000
PW 27 - R01	General Fund	Retaining wall repairs	50,000	50,000	50,000	50,000	50,000	250,000
PWE 02-R01	General Fund	4X4 Pickup - PW Streets	65,000	65,000	65,000		70,000	265,000
PWE 02-R02	General Fund	4X4 Pickup - PW Parks		75,000		75,000	80,000	230,000
PWE 02-R03	General Fund	72" Riding Mower	25,000	30,000				55,000
PWE 03-R01	General Fund	Aerial Lift Truck - PW				120,000		120,000
PWE 03-R02	General Fund	Utility Turf Vehicle - PW Parks			28,000	28,000		56,000

CITY OF RED WING
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Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
PWE 04-R01	General Fund	Single Axle Dump Truck - PW	125,000		280,000	285,000	290,000	980,000
PWE 04-R02	General Fund	Tandem Dump Truck - PW			245,000		136,000	381,000
PWE 04-R02	Sewer Fund	Tandem Dump Truck - PW			52,500		37,000	89,500
PWE 04-R02	Water Fund	Tandem Dump Truck - PW			52,500		37,000	89,500
					350,000		210,000	560,000
PWE 04-R03	General Fund	10' Mower - PW Parks	110,000					110,000
PWE 04-R06	General Fund	Utility Turf Vehicle - PW CEM	28,000	28,000	29,000			85,000
PWE 05-R01	General Fund	Skidsteer Loader - PW				75,000		75,000
PWE 05-R02	General Fund	2.5 Yard Loader - PW					160,000	160,000
PWE 05-R02	Sewer Fund	2.5 Yard Loader - PW					60,000	60,000
PWE 05-R02	Solid Waste Fund	2.5 Yard Loader - PW					40,000	40,000
PWE 05-R02	Water Fund	2.5 Yard Loader - PW					60,000	60,000
							320,000	320,000
PWE 05-R04	General Fund	4WD Tractor/Loader PW - CEM					75,000	75,000
PWE 06-R01	General Fund	One Ton Dump Truck - PW Streets		90,000				90,000
PWE 07-R01	General Fund	Municipal Tractor With Broom - PW Parks	175,000					175,000
PWE 08-R04	General Fund	48" Mower - PW CEM	17,000	18,000		18,000		53,000
PWE 09-R01	General Fund	One Ton Utility Truck - PW Parks					95,000	95,000
PWE 10-R01	General Fund	Transitional Truck - PW & Solid Waste			62,500			62,500
PWE 10-R01	Refuse/Recycling Fund	Transitional Truck - PW & Solid Waste			50,000			50,000
PWE 10-R01	Sewer Fund	Transitional Truck - PW & Solid Waste			50,000			50,000
PWE 10-R01	Solid Waste Fund	Transitional Truck - PW & Solid Waste			37,500			37,500
PWE 10-R01	Water Fund	Transitional Truck - PW & Solid Waste			50,000			50,000
					250,000			250,000
PWE 10-R02	General Fund	Pickup 1/2 ton - PW Parks					50,000	50,000
PWE 10-R03	General Fund	Small Equipment Trailer - PW		20,000		20,000		40,000
PWE 12-R01	General Fund	HVAC/Electrical/Plumber Service Vehicles - PW	30,000	30,000				60,000
PWE 12-R01	Sewer Fund	HVAC/Electrical/Plumber Service Vehicles - PW	20,000	20,000				40,000
PWE 12-R01	Water Fund	HVAC/Electrical/Plumber Service Vehicles - PW	20,000	20,000				40,000
			70,000	70,000				140,000
PWE 13-R01	General Fund	Compost Screener - PW					50,000	50,000
PWE 14-R01	General Fund	One Ton Dump Truck - PW Parks				90,000		90,000
PWE 22-02	General Fund	Self-propelled Paver			125,000			125,000
PWE 23-R01	General Fund	Paint striping machine				10,000		10,000
PWE 31-01	General Fund	Public Works Facility Planning					91,201	91,201
PWE 38-R01	General Fund	48" Mower - PW Parks		19,000	19,000	19,000		57,000
REF 03-R01	Refuse/Recycling Fund	Refuse/Recycling Large Automated Truck			520,000		550,000	1,070,000
REF 04-01	Refuse/Recycling Fund	Refuse Rear Packer Vehicle - Collection				375,000		375,000

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Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
REF 15-R01	Refuse/Recycling Fund	Transitional Truck Refuse & Sewer Fund	125,000					125,000
REF 15-R01	Sewer Fund	Transitional Truck Refuse & Sewer Fund	125,000					125,000
			<u>250,000</u>					250,000
REF 22-R01	Refuse/Recycling Fund	Small Automated Packer Trucks		465,000				465,000
REF-26-R01	Refuse/Recycling Fund	Refurbished Litter Vacuum for the collection of recyclable materials and debris.	30,000					30,000
ROADS 15-R01	Capital Improvement Assessment Fund	Street Reclamation and Recondition	1,100,000		1,200,000			2,300,000
ROADS 15-R01	Encumbered Funds	Street Reclamation and Recondition	275,000		200,000			475,000
ROADS 15-R01	General Fund	Street Reclamation and Recondition	243,000				656,500	1,117,500
ROADS 15-R01	Other	Street Reclamation and Recondition	400,000		400,000			800,000
			<u>2,018,000</u>		<u>2,018,000</u>		656,500	4,692,500
ROADS 20-05	Federal Highway Funds	Levee Road Realignment CPF# 465					2,608,200	2,608,200
ROADS 20-05	MN DOT	Levee Road Realignment CPF# 465					792,600	792,600
ROADS 20-05	Other	Levee Road Realignment CPF# 465					875,200	875,200
							<u>4,276,000</u>	4,276,000
Roads 2028 xx1	Capital Improvement Assessment Fund	2028 Alley Reconstruction Project			10,000			10,000
Roads 2028 xx1	Public Works Operating Budget	2028 Alley Reconstruction Project			89,000			89,000
					<u>99,000</u>			99,000
ROADS 25-04	Water Quality Improvement Charge	Cherry Street Improvement- CP#413					1,318,000	1,318,000
ROADS 25-06	State Bonding	Sturgeon Lake Road Reconstruction and Wildlife Crossing Under Pass at Nelson Lake	400,000	3,600,000				4,000,000
Roads 27 xx2	General Fund	Old Hwy 292 Reconstruction and MnDOT Turnback	16,000					16,000
Roads 27 xx2	Sewer Fund	Old Hwy 292 Reconstruction and MnDOT Turnback	125,000					125,000
Roads 27 xx2	Water Fund	Old Hwy 292 Reconstruction and MnDOT Turnback	125,000					125,000
			<u>266,000</u>					266,000
ROADS 27-01	Encumbered Funds	2027 City Street Reconstruction Project - 8th, 16th, 17th, 18th, Central Park_CP# 444						-
ROADS 27-01	G.O. Improvement Bond	2027 City Street Reconstruction Project - 8th, 16th, 17th, 18th, Central Park_CP# 444						-
ROADS 27-04	Federal Highway Funds	W Ave, W 7th St, College Ave, Central Ave - 5 way intersection					945,000	945,000
ROADS 27-04	G.O. St Recon Bonds	W Ave, W 7th St, College Ave, Central Ave - 5 way intersection					985,000	985,000
ROADS 27-04	General Fund	W Ave, W 7th St, College Ave, Central Ave - 5 way intersection	25,000					25,000
			<u>25,000</u>				<u>1,930,000</u>	1,955,000
Roads 27-xx1	Capital Improvement Assessment Fund	2027 Alley Reconstruction Project	20,000					20,000
Roads 27-xx1	Public Works Operating Budget	2027 Alley Reconstruction Project	73,000					73,000
			<u>93,000</u>					93,000
Roads 28 xx2	General Fund	CSAH 1 & 66 Roundabout (Pioneer & Bench)	5,000	2,000				7,000
Roads 28 xx2	Sewer Fund	CSAH 1 & 66 Roundabout (Pioneer & Bench)		20,000				20,000
Roads 28 xx2	Water Fund	CSAH 1 & 66 Roundabout (Pioneer & Bench)		15,000				15,000
			<u>5,000</u>	<u>37,000</u>				42,000
Roads 28 xx3	General Fund	Broad St Railroad Crossing Improvements	150,000	455,000				605,000
Roads 28 xx3	Grants - Not Otherwise Classified	Broad St Railroad Crossing Improvements		820,000				820,000
			<u>150,000</u>	<u>1,275,000</u>				1,425,000
ROADS 28-01	Capital Improvement Assessment Fund	2028 City Street Reconstruction Project - 6th, Hodgeman, Green_CP# 445	410,000					410,000
ROADS 28-01	G.O. St Recon Bonds	2028 City Street Reconstruction Project - 6th, Hodgeman, Green_CP# 445		2,217,000				2,217,000
ROADS 28-01	Water Quality Improvement Charge	2028 City Street Reconstruction Project - 6th, Hodgeman, Green_CP# 445		195,000				195,000
			<u>410,000</u>	<u>2,412,000</u>				2,822,000

**CITY OF RED WING
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Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
ROADS 29-01	Capital Improvement Assessment Fund	2029 City Street Reconstruction Project - Potter, 4th, 8th, Bluff - CP# 447		495,000	375,000			870,000
ROADS 29-01	G.O. St Recon Bonds	2029 City Street Reconstruction Project - Potter, 4th, 8th, Bluff - CP# 447			4,699,000			4,699,000
				495,000	5,074,000			5,569,000
ROADS 29-01	Water Quality Improvement Charge	2029 City Street Reconstruction Project - Potter, 4th, 8th, Bluff - CP# 447				416,000		416,000
ROADS 29-03	Federal Highway Funds	Hwy 58 Phase 1: Pioneer Rd & Guernsey Ln RAB and trail					6,400,000	6,400,000
ROADS 29-03	G.O. St Recon Bonds	Hwy 58 Phase 1: Pioneer Rd & Guernsey Ln RAB and trail				1,500,000		1,500,000
ROADS 29-03	Grants - Not Otherwise Classified	Hwy 58 Phase 1: Pioneer Rd & Guernsey Ln RAB and trail					2,100,000	2,100,000
						1,500,000	2,100,000	3,600,000
Roads 29xx1	Capital Improvement Assessment Fund	2029 Alley Reconstruction Project			20,000			20,000
Roads 29xx1	Public Works Operating Budget	2029 Alley Reconstruction Project			76,000			76,000
					96,000			96,000
ROADS 30-01	Capital Improvement Assessment Fund	2030 City Street Reconstruction Project - CPF #446				260,000		260,000
ROADS 30-01	G.O. St Recon Bonds	2030 City Street Reconstruction Project - CPF #446				1,406,000		1,406,000
ROADS 30-01	Water Quality Improvement Charge	2030 City Street Reconstruction Project - CPF #446				124,000		124,000
						1,790,000		1,790,000
ROADS 30-02	Capital Improvement Assessment Fund	Alley - Between Main & 3rd St, Hill to Franklin St_CP# 499					9,600	9,600
ROADS 30-02	Public Works Operating Budget	Alley - Between Main & 3rd St, Hill to Franklin St_CP# 499			5,000	47,400		52,400
					5,000	57,000		62,000
ROADS 31-01	Capital Improvement Assessment Fund	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449				500,000	262,500	762,500
ROADS 31-01	G.O. St Recon Bonds	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449					3,320,000	3,320,000
ROADS 31-01	General Fund	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449	100,000					100,000
ROADS 31-01	M.S.A.S.	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449					967,500	967,500
ROADS 31-01	Water Quality Improvement Charge	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449					380,000	380,000
			100,000			500,000	4,930,000	5,530,000
TRAIL 18-02	Federal Highway Funds	Segment III-Riverfront Trail Barn Bluff/Colvill	575,591					575,591
TRAILS 13-R01	General Fund	Pavement Trail Rehabilitation	30,000	30,000	30,000	30,000	30,000	150,000
TRAILS 18-R01	General Fund	Cannon Valley Trail (CVT) - CIP 2018-2027	69,400	69,400	71,500	71,500	71,500	353,300
TRAILS 27-01	General Fund	Stens Dr - E. 5th St to E 7th St Trail Connector	174,722					174,722
TRAILS 27-01	Grants - Not Otherwise Classified	Stens Dr - E. 5th St to E 7th St Trail Connector	250,000					250,000
			424,722					424,722
TRAILS 27-05	General Fund	Riverfront Trail - Levee Park to Barn Bluff	46,000					46,000
US 02-R01	Sewer Fund	Annual Sewer Main Replacement	75,000	75,000	75,000	80,000		305,000
US 02-R02	Sewer Fund	Sewer Lift Station Pumping Station Repairs and Replacements	125,000	125,000	125,000	160,000	100,000	635,000
US 02-R03	Sewer Fund	Vactor Replacement				600,000		600,000
US 04-R01	Sewer Fund	Generators					65,000	65,000
US 05-R01	Sewer Fund	Replace Vehicles - Collection					95,000	95,000
US 07-R02	Sewer Fund	Replace Trucks/Equipment -Treatment Plant			65,000			65,000
US 09-R01	Sewer Fund	Skid Loader - Treatment Plant					75,000	75,000
US 10-R01	Sewer Fund	Sewer Slip Lining	300,000	300,000	300,000	300,000		1,200,000

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US 10-R02	Sewer Fund	One Ton Truck with dump box Collection					100,000	100,000
US 22-01	Sewer Fund	One Ton Dump Truck - Treatment				125,000		125,000
US 23-R01	Sewer Fund	Replacement of obsolete VFD and PLC Wastewater and systemwide connectivity upgrades	150,000					150,000
US 30-01	Grants - Not Otherwise Classified	Upgrade of Wastewater Treatment Plant	5,392,500	2,500,000	2,500,000	67,500,000		77,892,500
US 30-01	Sewer Fund	Upgrade of Wastewater Treatment Plant	1,797,500	2,500,000	2,500,000			6,797,500
US 30-01	G.O. Water Revenue Bonds	Upgrade of Wastewater Treatment Plant		2,500,000	2,500,000	67,500,000		72,500,000
			<u>7,190,000</u>	<u>7,500,000</u>	<u>7,500,000</u>	<u>135,000,000</u>		<u>157,190,000</u>
US 32-01	Sewer Fund	Removal of old SB Foot reservoirs					25,000	25,000
UW 03-R01	Water Fund	Vehicle Replacement - Supply	95,000		90,000			185,000
UW 05-R01	Water Fund	Vehicle Replacement - Distribution	50,000	50,000	110,000	110,000		320,000
UW 09-R01	Water Fund	Well Inspections		50,000				50,000
UW 11-R01	Water Fund	Water Main Extension/Main Cleaning/Replacement	100,000	475,000	125,000	125,000		825,000
UW 11-R02	Water Fund	Pot Hole, Valve Turner				10,000		10,000
UW 22-R01	Water Fund	Water Reservoir Maintenance	700,000	600,000	40,000	40,000		1,380,000
UW 23-R01	Water Fund	Replacement of obsolete VFD and PLC Water and system wide connectivity improvements	150,000					150,000
UW 29-01	Water Fund	Demolition of station 3 well house and reservoir			252,500			252,500
UW 30-01	Water Fund	Replace filter media at Twin Bluff Water Plant				250,000		250,000
UW 31-01	Water Fund	replace filter media at Charlson Crest Water Plant					250,000	250,000
UW 32-01	Water Fund	removal of old water tanks from SB Foot					25,000	25,000
UW27-2	Grants - Not Otherwise Classified	Grandview Master Meter Vault	125,000					125,000
UW27-2	Sewer Fund	Grandview Master Meter Vault	62,500					62,500
UW27-2	Water Fund	Grandview Master Meter Vault	62,500					62,500
			<u>250,000</u>					<u>250,000</u>
UW-28	Water Fund	Water Booster Station 6 Roof and Building Repairs		80,000				80,000
UW-30	Water Fund	Rehabilitation of Water Booster Station 7				500,000		500,000
UW-31	Water Fund	Utility Rate Study					30,000	30,000
UWD 26-R01	Water Fund	Upgrade of radio read water meter units to Cellular based equipment	200,000	100,000	100,000	100,000	100,000	600,000
UWT 29-01	Water Fund	Replace Roof at Station 8 - Charlson Crest Booster Station			95,000			95,000
WALK 15-R01	General Fund	Sidewalk Rehab and Repair	151,500		151,500		151,500	454,500
WQI 03-R01	Water Quality Improvement Charge	Street Sweeper		325,000				325,000
WQI 13-R01	Water Quality Improvement Charge	Storm Sewer distribution system repairs/extensions	100,000	100,000	100,000	100,000		400,000
WQI 13-R02	Water Quality Improvement Charge	Storm Water Tunnel and drainage ditch repairs	250,000		200,000			450,000
	Total Funding Sources		<u>27,243,675</u>	<u>36,014,183</u>	<u>31,411,339</u>	<u>153,944,363</u>	<u>36,329,153</u>	<u>284,942,713</u>

CITY OF RED WING
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SOURCES AND USES

Project Number	Funding Source	Request Title	2027	2028	2029	2030	2031	5-Year Total
	Ambulance Fund		545,583	-	485,000	135,000	410,000	1,575,583
	Building Inspection Funds		-	-	-	-	40,000	40,000
	Capital Improvement Assessment Fund		1,530,000	505,000	1,595,000	769,600	262,500	4,662,100
	Central Services Fund		50,000	-	50,000	40,000	-	140,000
	Encumbered Funds		275,000	362,948	200,000	362,948	-	1,200,896
	Engineering Fund		-	30,000	-	-	-	30,000
	Federal Airport Entitlement		4,023,000	225,000	-	1,822,500	135,000	6,205,500
	Federal Highway Funds		575,591	-	-	945,000	9,008,200	10,528,791
	G.O. CIP Bond		-	10,127,345	6,009,707	-	5,500,000	21,637,052
	G.O. St Recon Bonds		-	2,217,000	4,699,000	3,891,000	3,320,000	14,127,000
	G.O. Water Revenue Bonds		-	2,500,000	2,500,000	67,500,000	-	72,500,000
	General Fund		4,450,000	4,653,390	5,722,132	5,445,165	7,007,838	27,278,525
	General Fund PERA – Fire		40,000	40,000	40,000	40,000	40,000	200,000
	General Fund PERA – Police		170,000	137,000	183,000	125,000	130,000	745,000
	Grants - Not Otherwise Classified		6,117,500	3,320,000	2,500,000	67,500,000	2,100,000	81,537,500
	Green Fund		-	-	-	-	-	-
	Information Technology Fund		-	80,000	-	-	96,000	176,000
	M.S.A.S.		-	-	-	-	967,500	967,500
	Marina Funds		70,000	-	70,000	101,000	101,000	342,000
	MN DOT		-	-	-	-	792,600	792,600
	Other		413,000	795,000	600,000	125,750	1,186,250	3,120,000
	Other Source		-	-	-	-	-	-
	Other Federal Grant		-	-	-	-	-	-
	Port Development Grant - MnDOT		2,400,000	552,000	-	-	468,882	3,420,882
	Port Funding		44,000	252,000	-	-	468,882	764,882
	Public Works Operating Budget		73,000	89,000	81,000	47,400	-	290,400
	Refuse/Recycling Fund		605,000	465,000	570,000	375,000	550,000	2,565,000
	Sewer Fund		2,780,000	3,040,000	3,167,500	1,265,000	557,000	10,809,500
	Solid Waste Fund		585,001	980,000	1,297,500	1,470,000	980,001	5,312,502
	State Airport Aid		244,500	33,500	10,500	625,000	7,500	921,000
	State Bonding		400,000	3,600,000	-	-	-	4,000,000
	State Legacy Grant		-	-	-	-	-	-
	Total Funding Source		-	-	-	-	-	-
	Water Fund		1,502,500	1,390,000	915,000	1,135,000	502,000	5,444,500
	Water Quality Improvement Charge		350,000	620,000	716,000	224,000	1,698,000	3,608,000
	Total Funding Sources		27,243,675	36,014,183	31,411,339	153,944,363	36,329,153	284,942,713

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY FUNDING SOURCE**

Funding Source	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
Ambulance Fund	AMB 29-R01	Ambulance Power Cot Replacement			75,000.00	75,000.00		150,000.00
	AMB 27-R01	Ventilators	60,000.00					60,000.00
	AMB 27-R02	Ambulance Purchase/Lease, Replace Ambulance M153			410,000.00			410,000.00
	AMB 24-R01	Ambulance Mobile Data Terminal (MDT) Computers				60,000.00		60,000.00
	AMB 18-R01	Ambulance Purchase/Lease, Ambulance Replacement, 154					410,000.00	410,000.00
	AMB 17-R01	Ambulance Purchase/Lease, Ambulance Replace, M151	420,583.00					420,583.00
	AMB 21-01	CPR Assist Device	65,000.00					65,000.00
Total Ambulance Fund			545,583.00		485,000.00	135,000.00	410,000.00	1,575,583.00
Building Inspection Funds	INSP 14-R01	Vehicle for Building Inspections					40,000.00	40,000.00
Total Building Inspection Funds							40,000.00	40,000.00
Capital Improvement Assessment Fund	Roads 29xx1	2029 Alley Reconstruction Project			20,000.00			20,000.00
	Roads 2028 xx1	2028 Alley Reconstruction Project		10,000.00				10,000.00
	Roads 27-xx1	2027 Alley Reconstruction Project	20,000.00					20,000.00
	ROADS 30-01	2030 City Street Reconstruction Project - CPF #446				260,000.00		260,000.00
	ROADS 31-01	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449				500,000.00	262,500.00	762,500.00
	ROADS 28-01	2028 City Street Reconstruction Project - 6th, Hodgeman, Green	410,000.00					410,000.00
	ROADS 30-02	Alley - Between Main & 3rd St, Hill to Franklin St_CP# 499				9,600.00		9,600.00
	ROADS 29-01	2029 City Street Reconstruction Project - Potter, 4th, 8th, Bluff - CP# 447		495,000.00	375,000.00			870,000.00
	ROADS 15-R01	Street Reclamation and Recondition	1,100,000.00		1,200,000.00			2,300,000.00
Total Capital Improvement Assessment Fund			1,530,000.00	505,000.00	1,595,000.00	769,600.00	262,500.00	4,662,100.00
Central Services Fund	CS 13-R01	City Motor Pool Vehicles	50,000.00		50,000.00			100,000.00
	CS 20-01	Hoist Replacement				40,000.00		40,000.00
Total Central Services Fund			50,000.00		50,000.00	40,000.00		140,000.00
Encumbered Funds	POL 24-01	Public Safety Facility	362,948.00					362,948.00
	FIR 33-R01	Fire Ladder Truck Purchase/Lease, Replace Ladder Truck (162)				362,948.00		362,948.00
	ROADS 15-R01	Street Reclamation and Recondition	275,000.00		200,000.00			475,000.00
Total Encumbered Funds			637,948.00		200,000.00	362,948.00		1,200,896.00
Engineering Fund	ENG 20-R01	GPS Surveying Instrument		30,000.00				30,000.00
Total Engineering Fund				30,000.00				30,000.00
Federal Airport Entitlement	AIR 28-02	Parallel Taxiway Reconstruction Design and Construction		135,000.00		1,350,000.00		1,485,000.00
	AIR 28-01	Apron Lighting replacement		90,000.00				90,000.00
	AIR 27-02	Deicing Equipment	63,000.00					63,000.00
	AIR 27-01	Runway 9/27 Reconstruction	3,960,000.00					3,960,000.00
	AIR 23-03	Security Gate				157,500.00		157,500.00
	AIR 04-R01	Snow Maintenance Equipment Truck with Plow				315,000.00		315,000.00
	AIR 12-R01	Runway, GA Apron, Taxilane and Taxiway Crack Sealing					135,000.00	135,000.00
Total Federal Airport Entitlement			4,023,000.00	225,000.00		1,822,500.00	135,000.00	6,205,500.00
Federal Highway Funds	ROADS 29-03	Hwy 58 Phase 1: Pioneer Rd & Guernsey Ln RAB and trail					6,400,000.00	6,400,000.00
	ROADS 27-04	W Ave, W 7th St, College Ave, Central Ave - 5 way intersection				-	945,000.00	945,000.00
	TRAIL 18-02	Segment III-Riverfront Trail Barn Bluff/Colvill	575,591.00					575,591.00
	ROADS 20-05	Levee Road Realignment CPF# 465					2,608,200.00	2,608,200.00
Total Federal Highway Funds			575,591.00			-	945,000.00	10,528,791.00
G.O. CIP Bond	POL 24-01	Public Safety Facility	10,127,345.00	6,009,707.00				16,137,052.00
Total G.O. CIP Bond			10,127,345.00	6,009,707.00				16,137,052.00
G.O. Improvement Bond	ROADS 27-01	2027 City Street Reconstruction Project - 8th, 16th, 17th, 18th, C						
Total G.O. Improvement Bond								
G.O. St Recon Bonds	ROADS 29-03	Hwy 58 Phase 1: Pioneer Rd & Guernsey Ln RAB and trail				1,500,000.00		1,500,000.00
	ROADS 27-04	W Ave, W 7th St, College Ave, Central Ave - 5 way intersection				-	985,000.00	985,000.00
	ROADS 30-01	2030 City Street Reconstruction Project - CPF #446				1,406,000.00		1,406,000.00
	ROADS 31-01	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449					3,320,000.00	3,320,000.00
	ROADS 28-01	2028 City Street Reconstruction Project - 6th, Hodgeman, Green_CP# 445		2,217,000.00				2,217,000.00
	ROADS 29-01	2029 City Street Reconstruction Project - Potter, 4th, 8th, Bluff - CP# 447			4,699,000.00			4,699,000.00
Total G.O. St Recon Bonds				2,217,000.00	4,699,000.00	3,891,000.00	3,320,000.00	14,127,000.00
G.O. Water Revenue Bonds	US 30-01	Upgrade of Wastewater Treatment Plant		2,500,000.00	2,500,000.00	67,500,000.00		72,500,000.00
Total G.O. Water Revenue Bonds				2,500,000.00	2,500,000.00	67,500,000.00		72,500,000.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY FUNDING SOURCE**

Funding Source	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
General Fund	PWE 31-01	Public Works Facility Planning					91,201.00	91,201.00
	AIR 28-02	Parallel Taxiway Reconstruction Design and Construction		7,575.00		75,750.00		83,325.00
	AIR 28-01	Apron Lighting replacement		5,050.00				5,050.00
	AIR 27-02	Deicing Equipment	3,535.00					3,535.00
	AIR 27-01	Runway 9/27 Reconstruction	220,200.00					220,200.00
	POL 27-R03	Grappler Police Bumper	10,000.00					10,000.00
	POL 27-R02	Rifle Rated Plates (officers)	18,500.00					18,500.00
	POL 27-R01	Parking LPR camera	44,000.00					44,000.00
	POL 26-R04	Rifle Replacement				48,600.00		48,600.00
	POL 26-R03	Handgun Replacement			20,000.00			20,000.00
	POL 17-R01	Automatic External Defibrillators					22,000.00	22,000.00
	POL 02-R01	Mobile Digital Computer Terminals for PSD Vehicles	11,500.00		40,000.00	40,000.00		91,500.00
	POL 16-R02	Tasers		74,000.00				74,000.00
	POL 16-R01	Squad Mobile Cameras and Body Camera equipment					65,000.00	65,000.00
	PARK 29-R01	Mississippi National Well Replacements			55,000.00			55,000.00
	EM 28-R01	Outdoor Siren Replacement		30,000.00			50,000.00	80,000.00
	FIRE 28-R01	Office Furniture Replacement		15,000.00				15,000.00
	EM 29-R01	Red Wing Command Vehicle		20,000.00	513,000.00	43,500.00	23,500.00	600,000.00
	EM 27-R01	Mobile Light Tower and 6kW Diesel generator	25,000.00					25,000.00
	PARKS 30-07	South Park Retaining Wall Replacement				133,000.00		133,000.00
	GOB 31-05	Fire Alarm Replacement at Goodhue County Historical Society					116,800.69	116,800.69
	PARKS 30-06	Colvill Aquatic Center Water Playground Replacement				300,000.00		300,000.00
	Parks 29-02	Colvill Aquatic Center Concrete, Sealant, Drain Lines and Safety Posts Replacement			65,000.00			65,000.00
	PARKS 29-02	Central Park Bandshell Rehabilitation		15,000.00	150,000.00			165,000.00
	GOB 27-R02	Security Camera Server Citywide	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	125,000.00
	GOB 27-08	City Facility Security Assessment and Improvements	45,000.00					45,000.00
	PARKS 27-05	Athletic Field Grandstand Deck Additions	50,000.00					50,000.00
	PARKS 27-06	Athletic Field Grandstand Deck Construction Soft Costs	60,000.00					60,000.00
	PARKS 27-07	Oakwood Cemetery Oak Tree Treatments	45,000.00			45,000.00		90,000.00
	GOB 30-17	5 year Sprinkle Inspections for Various Facilities				8,000.00		8,000.00
	PARKS 30-05	Colvill Pavilion #2 Concrete Replacement				32,500.00		32,500.00
	PARKS 30-04	Pottery Pond Skate Park Replacement	290,000.00					290,000.00
	PARKS 27-04	Colvill Aquatic Center Ice Maker	5,500.00					5,500.00
	GOB 27-R01	Public Works Garage Fan Replacements	55,000.00					55,000.00
	PARKS 27-R01	Colvill Aquatic Center Pool Vacuum	10,000.00					10,000.00
	GOB 27-07	Facility Access Control Replacement	25,000.00	25,000.00	25,000.00			75,000.00
	GOB 27-05	Fire Station #2 Replacement of Boiler	22,000.00					22,000.00
	GOB 30-16	GCHS DDC System Upgrades				32,623.00		32,623.00
	GOB 30-15	City Hall Annex DDC System Upgrades				30,600.00		30,600.00
	PARKS 27-03	Levee Road Water Reservoir Removal	-	50,000.00				50,000.00
	PARKS 30-03	Colvill Aquatic Center Pump Replacement				13,130.00		13,130.00
	GOB 31-04	Mississippi National Clubhouse Exterior Window and Door Replacement					161,600.00	161,600.00
	GOB 30-12	Mississippi National Clubhouse Bathroom Renovations			55,550.00	339,360.00		394,910.00
	GOB 30-11	City Hall First Floor Carpet Replacement				83,931.00		83,931.00
	PARKS 30-02	Oakwood Cemetery F-5 road expansion				102,636.95		102,636.95
	PARKS 30-R01	Re-Coat the Colvill Park Pickleball Courts				25,250.00		25,250.00
	GOB 30-10	Library Community Room Kitchette				15,150.00		15,150.00
	GOB 30-09	Fire Tower 5 year maintenance and repairs				40,400.00		40,400.00
	GOB 27-04	City Hall Exterior Repairs	42,950.00					42,950.00
	GOB 25-07	Fire Station #1 Employee Bathroom Updates	25,000.00					25,000.00
	GOB 29-13	PW Wash Bay Roof Replacement			126,150.00			126,150.00
	GOB 25-06	Library Study Room Remodel			1.00			1.00
	GOB 29-12	Library VCT flooring replacement			8,585.00			8,585.00
	GOB 29-11	Library Security Upgrades			12,120.00			12,120.00
	GOB 26-11	Library Public Bathroom Remodel	35,250.00					35,250.00
	PARKS 27-02	John Rich Park Veterans Memorial and ADA Access Improvemen	-	45,450.00				45,450.00
	PARKS 29-01	Colvill Aquatic Center Security Cameras				30,300.00		30,300.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY FUNDING SOURCE**

Funding Source	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	GOB 27-03	Oakwood Betcher Memorial Chapel Spire and Door Rehabilitatio	103,900.00					103,900.00
	GOB 26-07	Colvill Aquatic Center ADA Transition Plan				133,683.00		133,683.00
	GOB 26-06	Colvill Courtyard ADA Transition Plan				34,367.00		34,367.00
	PARKS 26-04	Athletic Facility ADA Transition Plan				340,961.00		340,961.00
	PARKS 25-01	Athletic Field Upper Youth Batting Cages and Storage Shed					122,356.00	122,356.00
	TRAILS 18-R01	Cannon Valley Trail (CVT) - CIP 2018-2027	69,400.00	69,400.00	71,500.00	71,500.00	71,500.00	353,300.00
	PARKS 28-02	Athletic Field Skating Rink Boards/Fencing and Stair Replacements, Grading Rink		60,600.00				60,600.00
	PARKS 28-03	Athletic Field Ice Rink Zamboni Shed Replacement		85,850.00				85,850.00
	GOB 31-03	Studebakers Ramp Main St Elevator Modernization					200,473.00	200,473.00
	GOB 30-08	Historical Society Elevator Modernization				194,615.00		194,615.00
	GOB 29-10	Mississippi National Clubhouse Elevator Modernization			188,880.00			188,880.00
	GOB 28-06	Studebaker Ramp 3rd St Walkway Elevator Modernization	181,670.00					181,670.00
	GOB 27-02	T.B.Sheldon Theater Elevator Modernization	178,144.00					178,144.00
	PW 25-02	OWM Lighting Replace/ Upgrade			606,000.00			606,000.00
	PARKS 26-06	Columbaria expansion at Oakwood Cemetery	-	20,200.00		90,900.00	20,200.00	131,300.00
	PARKS 28-04	Colvill Courtyard Garden rehabilitaiton		50,000.00				50,000.00
	PARKS 28-01	Replace playground equipment at the Universal Playground					1,582,000.00	1,582,000.00
	PARKS 27-01	Park improvements at the Red Wing Athletic Field	151,500.00					151,500.00
	GOB 31-02	Replacement of all overhead doors at Fire Station 1					115,000.00	115,000.00
	GOB 30-07	Public Works interior re-paint				60,000.00		60,000.00
	GOB 30-05	Sheldon Decorative Finishes Renewal				100,000.00	750,000.00	850,000.00
	GOB 30-03	Replace HVAC equipment including boilers at the Sheldon Theatre				50,000.00	250,000.00	300,000.00
	GOB 30-02	Re-paint and replace flooring at GCHS				15,000.00	120,000.00	135,000.00
	GOB 29-09	GCHS Building Renovate Restrooms			50,500.00	252,500.00		303,000.00
	GOB 29-07	FD Station 1 - Replace carpet & vinyl include re-painting living and office spaces.			166,650.00			166,650.00
	GOB 29-05	Replacement of electrical service at GCHS			50,000.00	375,000.00		425,000.00
	GOB 28-05	Burnside Cemetery Maintenance Building replacement door		2,500.00	70,000.00			72,500.00
	GOB 28-04	Public Works Bldg. Tyler Road - Replace carpet and repaint throughout building.		25,250.00	242,400.00			267,650.00
	GOB 28-03	Annex - Carpet replacement, wall and ceiling re-painting based on renewal.		20,200.00	185,033.00			205,233.00
	GOB 28-01	Replace Fire and Security Systems - Public Works Building Tyler Road North		50,000.00				50,000.00
	GOB 27-01	Replace DDC system at SheldonTheater	132,272.00					132,272.00
	GOB 26-02	Various projects related to ADA at City Hall Annex		105,600.00				105,600.00
	GOB 26-01	Various projects related to ADA at City Hall		68,424.00				68,424.00
	GOB 25-02	City Hall Building HVAC system upgrades and replacements	275,000.00					275,000.00
	PW 23-01	4th Street Stairway Rebuild					351,480.00	351,480.00
	GOB 26-05	Public Works Building ADA Transition Plan		269,603.00				269,603.00
	GOB 26-04	Library ADA Transition Plan		72,045.00				72,045.00
	GOB 20-R07	Major Bldg. City Hall UPS Batteries Replace		13,640.00	14,322.00			27,962.00
	PARKS 04-R01	Anderson Park Improvements		55,000.00	224,750.00	101,500.00		381,250.00
	PARKS 23-R01	Aquatic Center Equipment Repair & Renewal				59,500.00		59,500.00
	PARKS 05-R01	Playground Equipment: Neighborhood Parks	198,000.00	200,000.00	210,000.00	215,000.00	220,000.00	1,043,000.00
	GOB 23-05	Fire Department Training Tower storage garage					40,000.00	40,000.00
	PW 07-R01	Parking Ramp Repairs - Studebaker	8,000.00					8,000.00
	PW 05-R01	Parking Ramp Repairs - 4th Street (Downtown Plaza)	8,000.00					8,000.00
	PW 04-R01	Parking Ramp Repairs - LaGrange	8,000.00					8,000.00
	PARKS 19-01	Various Repairs at LaGrange Park	-	407,408.00	228,891.00			636,299.00
	PARKS 18-R02	Fence Replacement		20,000.00	25,000.00		25,000.00	70,000.00
	GOB 13-R01	Government Buildings - Minor	45,000.00	45,000.00	45,000.00	50,000.00		185,000.00
	MRF 21-02	Mobile Shredder			500,000.00			500,000.00
	FIR 26-R02	Fire Station Alerting					150,000.00	150,000.00
	FIR 24-R01	Fire Command Vehicle Purchase/Lease, Replacement of Fire Chief Car (165) Copy					80,000.00	80,000.00
	FIR 21-R03	Extrication Equipment Replacement			110,000.00			110,000.00
	FIR 29-R01	Marine 1 dual motor replacement			60,000.00			60,000.00
	FIR 20-R01	Bunker Gear Replacement	10,000.00	60,000.00	70,000.00	70,000.00	75,000.00	285,000.00
	FIR 20-R03	Replace Radio Communications				258,708.00	241,292.00	500,000.00
	FIR 17-R01	Fire UTV Purchase/Lease, Replace UTV Brush unit (164)			60,000.00			60,000.00
	FIR 33-R01	Fire Ladder Truck Purchase/Lease, Replace Ladder Truck (162)	397,457.00	1,559,595.00				1,957,052.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY FUNDING SOURCE**

Funding Source	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	FIR 23-R03	Marine 1 Electronics replacement				20,000.00		20,000.00
	FIR 24-R02	Fire Mobile Data Terminal (MDT) Computers				90,000.00		90,000.00
	FIR 23-R01	Rope Rescue/Confined Space Equipment					50,000.00	50,000.00
	FIR 22-R01	Fire Rescue Purchase/Lease, Rescue Equipment Truck			100,000.00			100,000.00
	PW 27 - R01	Retaining wall repairs	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	250,000.00
	Roads 28 xx3	Broad St Railroad Crossing Improvements	150,000.00	455,000.00				605,000.00
	Roads 28 xx2	CSAH 1 & 66 Roundabout (Pioneer & Bench)	5,000.00	2,000.00				7,000.00
	Roads 27 xx2	Old Hwy 292 Reconstruction and MnDOT Turnback	16,000.00					16,000.00
	ROADS 27-04	W Ave, W 7th St, College Ave, Central Ave - 5 way intersection	25,000.00					25,000.00
	TRAILS 27-05	Riverfront Trail - Levee Park to Barn Bluff	46,000.00					46,000.00
	ROADS 31-01	2031/2032 State Aid Street Reconstruction - 4th & Buch from W	100,000.00					100,000.00
	ROADS 15-R01	Street Reclamation and Recondition	243,000.00		218,000.00		656,500.00	1,117,500.00
	PWE 04-R02	Tandem Dump Truck - PW			245,000.00		136,000.00	381,000.00
	PWE 04-R01	Single Axle Dump Truck - PW	125,000.00		280,000.00	285,000.00	290,000.00	980,000.00
	PWE 13-R01	Compost Screener - PW					50,000.00	50,000.00
	PWE 10-R01	Transitional Truck - PW & Solid Waste			62,500.00			62,500.00
	PWE 09-R01	One Ton Utility Truck - PW Parks					95,000.00	95,000.00
	PWE 06-R01	One Ton Dump Truck - PW Streets		90,000.00				90,000.00
	PW 03-R01	Facilities and Entry Signs	40,000.00				50,000.00	90,000.00
	PWE 04-R06	Utility Turf Vehicle - PW CEM	28,000.00	28,000.00	29,000.00			85,000.00
	PWE 03-R02	Utility Turf Vehicle - PW Parks			28,000.00	28,000.00		56,000.00
	PWE 02-R02	4X4 Pickup - PW Parks		75,000.00		75,000.00	80,000.00	230,000.00
	TRAILS 13-R01	Pavement Trail Rehabilitation	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	150,000.00
	PWE 14-R01	One Ton Dump Truck - PW Parks				90,000.00		90,000.00
	PWE 08-R04	48" Mower - PW CEM	17,000.00	18,000.00		18,000.00		53,000.00
	PWE 02-R01	4X4 Pickup - PW Streets	65,000.00	65,000.00	65,000.00		70,000.00	265,000.00
	PWE 12-R01	HVAC/Electrical/Plumber Service Vehicles - PW	30,000.00	30,000.00				60,000.00
	PWE 22-02	Self-propelled Paver			125,000.00			125,000.00
	WALK 15-R01	Sidewalk Rehab and Repair	151,500.00		151,500.00		151,500.00	454,500.00
	AIR 05-R02	Skid steer Loader				65,000.00		65,000.00
	PWE 05-R01	Skidsteer Loader - PW				75,000.00		75,000.00
	PWE 05-R02	2.5 Yard Loader - PW					160,000.00	160,000.00
	PWE 05-R04	4WD Tractor/Loader PW - CEM					75,000.00	75,000.00
	PWE 10-R03	Small Equipment Trailer - PW		20,000.00		20,000.00		40,000.00
	PWE 07-R01	Municipal Tractor With Broom - PW Parks	175,000.00					175,000.00
	PWE 02-R03	72" Riding Mower	25,000.00	30,000.00				55,000.00
	PWE 03-R01	Aerial Lift Truck - PW				120,000.00		120,000.00
	PWE 10-R02	Pickup 1/2 ton - PW Parks					50,000.00	50,000.00
	PWE 04-R03	10' Mower - PW Parks	110,000.00					110,000.00
	PWE 38-R01	48" Mower - PW Parks		19,000.00	19,000.00	19,000.00		57,000.00
	PWE 23-R01	Paint striping machine				10,000.00		10,000.00
	PW 26-01	Bridge Removal		60,000.00				60,000.00
	PARKS 25-03	Jordan Court Improvements					86,860.00	86,860.00
	TRAILS 27-01	Stens Dr - E. 5th St to E 7th St Trail Connector	174,722.00					174,722.00
	AIR 30-01	FBO Hangar Site Prep and Construction				550,000.00		550,000.00
	AIR 23-03	Security Gate				17,500.00		17,500.00
	AIR 09-R01	Blower for Tractor			4,500.00			4,500.00
	AIR 12-R02	72" Mower	9,000.00					9,000.00
	AIR 04-R01	Snow Maintenance Equipment Truck with Plow				35,000.00		35,000.00
	AIR 12-R01	Runway, GA Apron, Taxiway and Taxiway Crack Sealing					7,575.00	7,575.00
	AIR 13-R01	Building Repairs/Maintenance		9,000.00				9,000.00
Total General Fund			4,450,000.00	4,653,390.00	5,722,132.00	5,445,164.95	7,007,837.69	27,278,524.64
General Fund PERA – Fire	FIR 33-R01	Fire Ladder Truck Purchase/Lease, Replace Ladder Truck (162)					40,000.00	40,000.00
	FIR 23-01	Fire Engine Purchase/Lease, Replace Engine 1 (156)	40,000.00	40,000.00	40,000.00			120,000.00
Total General Fund PERA – Fire			40,000.00	40,000.00	40,000.00		40,000.00	160,000.00
General Fund PERA – Police	POL 02-R02	Replace Squads and Admin Vehicles	170,000.00	137,000.00	183,000.00	125,000.00	130,000.00	745,000.00
Total General Fund PERA – Police			170,000.00	137,000.00	183,000.00	125,000.00	130,000.00	745,000.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY FUNDING SOURCE**

Funding Source	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
Grants - Not Otherwise Classified	Roads 28 xx3	Broad St Railroad Crossing Improvements		820,000.00				820,000.00
	ROADS 29-03	Hwy 58 Phase 1: Pioneer Rd & Guernsey Ln RAB and trail					2,100,000.00	2,100,000.00
	UW27-2	Grandview Master Meter Vault	125,000.00					125,000.00
	US 30-01	Upgrade of Wastewater Treatment Plant	5,392,500.00	2,500,000.00	2,500,000.00	67,500,000.00		77,892,500.00
	TRAILS 27-01	Stens Dr - E. 5th St to E 7th St Trail Connector	250,000.00					250,000.00
	PORT 22-04	River Channel Sediment Control - CPF# 441	350,000.00					350,000.00
Total Grants - Not Otherwise Classified			6,117,500.00	3,320,000.00	2,500,000.00	67,500,000.00	2,100,000.00	81,537,500.00
Information Technology Fund	IT 23-R01	Wi-fi System Upgrade		80,000.00				80,000.00
	IT 21-R01	VMWare host Server Refresh					36,000.00	36,000.00
	IT 23-R02	Network Edge Switch Upgrades					60,000.00	60,000.00
Total Information Technology Fund			80,000.00				96,000.00	176,000.00
M.S.A.S.	ROADS 31-01	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449					967,500.00	967,500.00
Total M.S.A.S.							967,500.00	967,500.00
Marina Funds	MAR 24-R01	Mississippi River Dredging at Colvill				101,000.00		101,000.00
	MAR 16-R01	Dock Repair and/or Replacement	70,000.00		70,000.00		101,000.00	241,000.00
Total Marina Funds			70,000.00		70,000.00	101,000.00	101,000.00	342,000.00
MN DOT	ROADS 20-05	Levee Road Realignment CPF# 465					792,600.00	792,600.00
Total MN DOT							792,600.00	792,600.00
Other	POL 02-R02	Replace Squads and Admin Vehicles	13,000.00	10,000.00				23,000.00
	GOB 30-14	T.B. Sheldon Fire Curtain Replacement				75,750.00		75,750.00
	GOB 25-10	Library Replacement Book Shelving		85,000.00				85,000.00
	PARKS 04-R01	Anderson Park Improvements			200,000.00	50,000.00		250,000.00
	PARKS 19-01	Various Repairs at LaGrange Park	-	700,000.00				700,000.00
	ROADS 20-05	Levee Road Realignment CPF# 465					875,200.00	875,200.00
	ROADS 15-R01	Street Reclamation and Recondition	400,000.00		400,000.00			800,000.00
	PARKS 25-03	Jordan Court Improvements					236,050.00	236,050.00
	PORT 23-01	Riverboat Docking and Levee Dock Protection Dolphin Cell					75,000.00	75,000.00
Total Other			413,000.00	795,000.00	600,000.00	125,750.00	1,186,250.00	3,120,000.00
Port Development Grant - MnDOT	PORT 27-01	Red Wing Port Authority - Upper Harbor Bulkhead Rehabilitation		552,000.00				552,000.00
	PORT 23-01	Riverboat Docking and Levee Dock Protection Dolphin Cell					468,882.00	468,882.00
	PORT 22-04	River Channel Sediment Control - CPF# 441	2,400,000.00					2,400,000.00
Total Port Development Grant - MnDOT			2,400,000.00	552,000.00			468,882.00	3,420,882.00
Port Funding	PORT 27-01	Red Wing Port Authority - Upper Harbor Bulkhead Rehabilitation	16,500.00	252,000.00				268,500.00
	PORT 23-01	Riverboat Docking and Levee Dock Protection Dolphin Cell					468,882.00	468,882.00
	PORT 22-04	River Channel Sediment Control - CPF# 441	27,500.00					27,500.00
Total Port Funding			44,000.00	252,000.00			468,882.00	764,882.00
Public Works Operating Budget	Roads 29xx1	2029 Alley Reconstruction Project				76,000.00		76,000.00
	Roads 2028 xx1	2028 Alley Reconstruction Project		89,000.00				89,000.00
	Roads 27-xx1	2027 Alley Reconstruction Project	73,000.00					73,000.00
	ROADS 30-02	Alley - Between Main & 3rd St, Hill to Franklin St_CP# 499				5,000.00	47,400.00	52,400.00
Total Public Works Operating Budget			73,000.00	89,000.00	81,000.00	47,400.00	290,400.00	
Refuse/Recycling Fund	REF-26-R01	Refurbished Litter Vacuum for the collection of recyclable mater	30,000.00					30,000.00
	MRF 20-R01	Baler - Commodities	450,000.00					450,000.00
	PWE 10-R01	Transitional Truck - PW & Solid Waste			50,000.00			50,000.00
	REF 15-R01	Transitional Truck Refuse & Sewer Fund	125,000.00					125,000.00
	REF 22-R01	Small Automated Packer Trucks		465,000.00				465,000.00
	REF 04-01	Refuse Rear Packer Vehicle - Collection				375,000.00		375,000.00
	REF 03-R01	Refuse/Recycling Large Automated Truck			520,000.00		550,000.00	1,070,000.00
Total Refuse/Recycling Fund			605,000.00	465,000.00	570,000.00	375,000.00	550,000.00	2,565,000.00
Sewer Fund	Roads 28 xx2	CSAH 1 & 66 Roundabout (Pioneer & Bench)		20,000.00				20,000.00
	Roads 27 xx2	Old Hwy 292 Reconstruction and MnDOT Turnback	125,000.00					125,000.00
	PWE 04-R02	Tandem Dump Truck - PW				52,500.00	37,000.00	89,500.00
	PWE 10-R01	Transitional Truck - PW & Solid Waste				50,000.00		50,000.00
	REF 15-R01	Transitional Truck Refuse & Sewer Fund	125,000.00					125,000.00
	US 10-R01	Sewer Slip Lining	300,000.00	300,000.00	300,000.00	300,000.00		1,200,000.00
	US 05-R01	Replace Vehicles - Collection					95,000.00	95,000.00
	US 07-R02	Replace Trucks/Equipment -Treatment Plant				65,000.00		65,000.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY FUNDING SOURCE**

Funding Source	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	US 02-R02	Sewer Lift Station Pumping Station Repairs and Replacements	125,000.00	125,000.00	125,000.00	160,000.00	100,000.00	635,000.00
	US 02-R01	Annual Sewer Main Replacement	75,000.00	75,000.00	75,000.00	80,000.00		305,000.00
	PWE 12-R01	HVAC/Electrical/Plumber Service Vehicles - PW	20,000.00	20,000.00				40,000.00
	US 22-01	One Ton Dump Truck - Treatment				125,000.00		125,000.00
	PWE 05-R02	2.5 Yard Loader - PW					60,000.00	60,000.00
	US 10-R02	One Ton Truck with dump box Collection					100,000.00	100,000.00
	US 04-R01	Generators					65,000.00	65,000.00
	US 09-R01	Skid Loader - Treatment Plant					75,000.00	75,000.00
	US 02-R03	Vactor Replacement				600,000.00		600,000.00
	UW27-2	Grandview Master Meter Vault	62,500.00					62,500.00
	US 23-R01	Replacement of obsolete VFD and PLC Wastewater and systemw	150,000.00					150,000.00
	US 32-01	Removal of old SB Foot reservoirs					25,000.00	25,000.00
	US 30-01	Upgrade of Wastewater Treatment Plant	1,797,500.00	2,500,000.00	2,500,000.00			6,797,500.00
Total Sewer Fund			2,780,000.00	3,040,000.00	3,167,500.00	1,265,000.00	557,000.00	10,809,500.00
Solid Waste Fund	MRF-26-R02	Upgrade to MRF Operational Ventilation System	125,000.00					125,000.00
	MRF-26-01	Industrial sweeper for use inside the MRF	20,000.00					20,000.00
	MRF 23-R03	Secondary Shredder	150,000.00	150,000.00				300,000.00
	MRF 23-R05	Primary Shredder	90,000.00				90,000.00	180,000.00
	MRF 23-R01	Eddy Current					150,000.00	150,000.00
	MRF 23-R06	Magnet		60,000.00	60,000.00			120,000.00
	MRF 24-07	Tip Floor & Push Wall Maintenance					500,000.00	500,000.00
	MRF 24-01	MSW Trommel				500,000.00		500,000.00
	MRF 23-04	Conveyor Systems		300,000.00		500,000.00		800,000.00
	MRF 24-R08	Fire Suppression System	150,000.00	150,000.00				300,000.00
	MRF 23-R02	Disk Screen					1.00	1.00
	MRF 24-R09	Industrial Vacuum	1.00					1.00
	MRF 21-02	Mobile Shredder			1,000,000.00			1,000,000.00
	MRF 19-R02	Semi Tractor			200,000.00		200,000.00	400,000.00
	MRF 10-R01	Front End Loader		320,000.00		320,000.00		640,000.00
	PWE 10-R01	Transitional Truck - PW & Solid Waste			37,500.00			37,500.00
	MRF 19-R03	Walking Floor Trailer				150,000.00		150,000.00
	PWE 05-R02	2.5 Yard Loader - PW					40,000.00	40,000.00
	MRF 12-R01	Pickup Truck	50,000.00					50,000.00
Total Solid Waste Fund			585,001.00	980,000.00	1,297,500.00	1,470,000.00	980,001.00	5,312,502.00
State Airport Aid	AIR 28-02	Parallel Taxiway Reconstruction Design and Construction		7,500.00		75,000.00		82,500.00
	AIR 28-01	Apron Lighting replacement		5,000.00				5,000.00
	AIR 27-02	Deicing Equipment	3,500.00					3,500.00
	AIR 27-01	Runway 9/27 Reconstruction	220,000.00					220,000.00
	AIR 30-01	FBO Hangar Site Prep and Construction				550,000.00		550,000.00
	AIR 09-R01	Blower for Tractor			10,500.00			10,500.00
	AIR 12-R02	72" Mower	21,000.00					21,000.00
	AIR 12-R01	Runway, GA Apron, Taxilane and Taxiway Crack Sealing					7,500.00	7,500.00
	AIR 13-R01	Building Repairs/Maintenance		21,000.00				21,000.00
Total State Airport Aid			244,500.00	33,500.00	10,500.00	625,000.00	7,500.00	921,000.00
State Bonding	ROADS 25-06	Sturgeon Lake Road Reconstruction and Wildlife Crossing Under	400,000.00	3,600,000.00				4,000,000.00
Total State Bonding			400,000.00	3,600,000.00				4,000,000.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY FUNDING SOURCE**

Funding Source	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
Water Fund	Roads 28 xx2	CSAH 1 & 66 Roundabout (Pioneer & Bench)		15,000.00				15,000.00
	Roads 27 xx2	Old Hwy 292 Reconstruction and MnDOT Turnback	125,000.00					125,000.00
	PWE 04-R02	Tandem Dump Truck - PW			52,500.00		37,000.00	89,500.00
	PWE 10-R01	Transitional Truck - PW & Solid Waste			50,000.00			50,000.00
	UW 11-R01	Water Main Extension/Main Cleaning/Replacement	100,000.00	475,000.00	125,000.00	125,000.00		825,000.00
	UW 05-R01	Vehicle Replacement - Distribution	50,000.00	50,000.00	110,000.00	110,000.00		320,000.00
	PWE 12-R01	HVAC/Electrical/Plumber Service Vehicles - PW	20,000.00	20,000.00				40,000.00
	UW 03-R01	Vehicle Replacement - Supply	95,000.00		90,000.00			185,000.00
	UW 11-R02	Pot Hole, Valve Turner				10,000.00		10,000.00
	PWE 05-R02	2.5 Yard Loader - PW					60,000.00	60,000.00
	UW27-2	Grandview Master Meter Vault	62,500.00					62,500.00
	UWD 26-R01	Upgrade of radio read water meter units to Cellular based equip	200,000.00	100,000.00	100,000.00	100,000.00	100,000.00	600,000.00
	UW-28	Water Booster Station 6 Roof and Building Repairs		80,000.00				80,000.00
	UW-30	Rehabilitation of Water Booster Station 7				500,000.00		500,000.00
	UW-31	Utility Rate Study					30,000.00	30,000.00
	UW 09-R01	Well Inspections		50,000.00				50,000.00
	UW 23-R01	Replacement of obsolete VFD and PLC Water and system wide c	150,000.00					150,000.00
	UW 29-01	Demolition of station 3 well house and reservoir			252,500.00			252,500.00
	UW 22-R01	Water Reservoir Maintenance	700,000.00	600,000.00	40,000.00	40,000.00		1,380,000.00
	UW 30-01	Replace filter media at Twin Bluff Water Plant				250,000.00		250,000.00
	UW 31-01	replace filter media at Charlson Crest Water Plant					250,000.00	250,000.00
	UW 32-01	removal of old water tanks from SB Foot					25,000.00	25,000.00
	UW 27-02	Water System Study						-
	UWT 29-01	Replace Roof at Station 8 - Charlson Crest Booster Station			95,000.00			95,000.00
Total Water Fund			1,502,500.00	1,390,000.00	915,000.00	1,135,000.00	502,000.00	5,444,500.00
Water Quality Improvement Charge	ROADS 30-01	2030 City Street Reconstruction Project - CPF #446				124,000.00		124,000.00
	ROADS 31-01	2031/2032 State Aid Street Reconstruction - 4th & Buch from W Ave to 6th St. - CP# 449					380,000.00	380,000.00
	ROADS 28-01	2028 City Street Reconstruction Project - 6th, Hodgeman, Green_CP# 445		195,000.00				195,000.00
	ROADS 25-04	Cherry Street Improvement- CP#413					1,318,000.00	1,318,000.00
	ROADS 29-01	2029 City Street Reconstruction Project - Potter, 4th, 8th, Bluff - CP# 447			416,000.00			416,000.00
	WQI 13-R02	Storm Water Tunnel and drainage ditch repairs	250,000.00		200,000.00			450,000.00
	WQI 03-R01	Street Sweeper		325,000.00				325,000.00
	WQI 13-R01	Storm Sewer distribution system repairs/extensions	100,000.00	100,000.00	100,000.00	100,000.00		400,000.00
Total Water Quality Improvement Charge			350,000.00	620,000.00	716,000.00	224,000.00	1,698,000.00	3,608,000.00
Total Funding Source			37,733,968.00	31,533,597.00	25,401,632.00	153,904,362.95	36,329,152.69	284,902,712.64

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY DEPARTMENT**

Department	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	PW 05-R01	Parking Ramp Repairs - 4th Street (Downtown Plaza)	8,000.00					8,000.00
Total 4Th Street Ramp			8,000.00	-	-	-	-	8,000.00
	PARKS 04-R01	Anderson Park Improvements		55,000.00	424,750.00	151,500.00		631,250.00
Total A.P. Anderson Park			-	55,000.00	424,750.00	151,500.00	-	631,250.00
	AMB 29-R01	Ambulance Power Cot Replacement			75,000.00			150,000.00
	AMB 27-R01	Ventilators	60,000.00					60,000.00
	AMB 27-R02	Ambulance Purchase/Lease, Replace Ambulance M153			410,000.00			410,000.00
	AMB 24-R01	Ambulance Mobile Data Terminal (MDT) Computers				60,000.00		60,000.00
	AMB 18-R01	Ambulance Purchase/Lease, Ambulance Replacement, 154					41,000.00	41,000.00
	AMB 17-R01	Ambulance Purchase/Lease, Ambulance Replace, M151	420,583.00					420,583.00
	AMB 21-01	CPR Assist Device	65,000.00					65,000.00
Total Ambulance			545,583.00	-	485,000.00	135,000.00	41,000.00	1,206,583.00
	PARKS 27-05	Athletic Field Grandstand Deck Additions	50,000.00					50,000.00
	PARKS 27-06	Athletic Field Grandstand Deck Construction Soft Costs	60,000.00					60,000.00
	PARKS 26-04	Athletic Facility ADA Transition Plan				340,960.85		340,960.85
	PARKS 25-01	Athletic Field Upper Youth Batting Cages and Storage Shed					122,356.00	122,356.00
	PARKS 28-02	Athletic Field Skating Rink Boards/Fencing and Stair Replacements, Grading Rink		60,600.00				60,600.00
	PARKS 27-01	Park improvements at the Red Wing Athletic Field	151,500.00					151,500.00
Total Athletic Field			261,500.00	60,600.00	-	340,960.85	122,356.00	785,416.85
	INSP 14-R01	Vehicle for Building Inspections					40,000.00	40,000.00
Total Building Inspection			-	-	-	-	40,000.00	40,000.00
	TRAILS 18-R01	Cannon Valley Trail (CVT) - CIP 2018-2027	69,400.00	69,400.00	71,500.00	71,500.00	71,500.00	353,300.00
Total Cannon Valley Trail Const			69,400.00	69,400.00	71,500.00	71,500.00	71,500.00	353,300.00
	PARKS 27-07	Oakwood Cemetery Oak Tree Treatments	45,000.00				50,000.00	95,000.00
	PARKS 30-02	Oakwood Cemetery F-5 road expansion					102,636.95	102,636.95
	GOB 27-03	Oakwood Betcher Memorial Chapel Spire and Door Rehabilitation	103,900.00					103,900.00
	GOB 28-05	Burnside Cemetery Maintenance Building replacement door		2,500.00	70,000.00			72,500.00
	PWE 04-R06	Utility Turf Vehicle - PW CEM	28,000.00	28,000.00	29,000.00			85,000.00
	PWE 08-R04	48" Mower - PW CEM	17,000.00	18,000.00		18,000.00		53,000.00
	PWE 12-R02	1 Ton Pickup Truck - PW CEM		60,000.00				60,000.00
Total Cemetery			193,900.00	108,500.00	99,000.00	170,636.95	-	572,036.95
	GOB 30-11	City Hall First Floor Carpet Replacement				83,931.00		83,931.00
	GOB 27-04	City Hall Exterior Repairs	90,000.00					90,000.00
	GOB 26-01	Various projects related to ADA at City Hall		68,424.00				68,424.00
	GOB 25-02	City Hall Building HVAC system upgrades and replacements	275,000.00					275,000.00
	GOB 20-R07	Major Bldg. City Hall UPS Batteries Replace		13,640.00	14,322.00			27,962.00
Total City Hall Building			365,000.00	82,064.00	14,322.00	83,931.00	-	545,317.00
	PARKS 30-05	Colvill Pavilion #2 Concrete Replacement				32,500.00		32,500.00
	GOB 26-06	Colvill Courtyard ADA Transition Plan				34,367.00		34,367.00
	PARKS 28-04	Colvill Courtyard Garden rehabilitation		50,000.00				50,000.00
	PARKS 28-01	Replace playground equipment at the Universal Playground					1,582,500.00	1,582,500.00
Total Colvill Park			-	50,000.00	-	66,867.00	1,582,500.00	1,699,367.00
	PWE 13-R01	Compost Screener - PW					50,000.00	50,000.00
Total Composting			-	-	-	-	50,000.00	50,000.00
	EM 28-R01	Outdoor Siren Replacement		30,000.00				80,000.00
	EM 29-R01	Red Wing Command Vehicle			600,000.00			600,000.00
	EM 27-R01	Mobile Light Tower and 6kW Diesel generator	25,000.00					25,000.00
Total Emergency Management			25,000.00	30,000.00	600,000.00	-	50,000.00	705,000.00
	ENG 20-R01	GPS Surveying Instrument		30,000.00				30,000.00
Total Engineering			-	30,000.00	-	-	-	30,000.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY DEPARTMENT**

Department	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	PWE 31-01	Public Works Facility Planning					91,201.00	91,201.00
	AIR 28-02	Parallel Taxiway Reconstruction Design and Construction		150,075.00		1,500,750.00		1,650,825.00
	AIR 28-01	Apron Lighting replacement		100,050.00				100,050.00
	AIR 27-02	Deicing Equipment	70,035.00					70,035.00
	AIR 27-01	Runway 9/27 Reconstruction	4,400,200.00					4,400,200.00
	FIRE 28-R01	Office Furniture Replacement		15,000.00				15,000.00
	PARKS 30-07	South Park Retaining Wall Replacement				133,000.00		133,000.00
	GOB 31-05	Fire Alarm Replacement at Goodhue County Historical Society					116,800.69	116,800.69
	PARKS 30-06	Colvill Aquatic Center Water Playground Replacement				300,000.00		300,000.00
	Parks 29-02	Colvill Aquatic Center Concrete, Sealant, Drain Lines and Safety Posts Replacement			65,000.00			65,000.00
	GOB 27-R02	Security Camera Server Citywide	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	125,000.00
	GOB 27-08	City Facility Security Assessment and Improvements	45,000.00					45,000.00
	UW27-2	Grandview Master Meter Vault	250,000.00					250,000.00
Total Expenditures			4,790,235.00	290,125.00	90,000.00	1,958,750.00	233,001.69	7,362,111.69
	FIR 26-R02	Fire Station Alerting					150,000.00	150,000.00
	FIR 24-R01	Fire Command Vehicle Purchase/Lease, Replacement of Fire Chief Car (165) Copy					80,000.00	80,000.00
	FIR 21-R03	Extrication Equipment Replacement			110,000.00			110,000.00
	FIR 29-R01	Marine 1 dual motor replacement			60,000.00			60,000.00
	FIR 20-R01	Bunker Gear Replacement	10,000.00	60,000.00	70,000.00	70,000.00	75,000.00	285,000.00
	FIR 20-R03	Replace Radio Communications					500,000.00	500,000.00
	FIR 17-R01	Fire UTV Purchase/Lease, Replace UTV Brush unit (164)			60,000.00			60,000.00
	FIR 33-R01	Fire Ladder Truck Purchase/Lease, Replace Ladder Truck (162)				2,400,000.00		2,400,000.00
	FIR 23-R03	Marine 1 Electronics replacement			20,000.00			20,000.00
	FIR 24-R02	Fire Mobile Data Terminal (MDT) Computers			90,000.00			90,000.00
	FIR 23-R01	Rope Rescue/Confined Space Equipment				50,000.00		50,000.00
	FIR 22-R01	Fire Rescue Purchase/Lease, Rescue Equipment Truck		100,000.00				100,000.00
	FIR 20-R02	Fire Brush Truck Purchase/Lease, Replacement of Brush Truck (159)					150,000.00	150,000.00
	FIR 23-01	Fire Engine Purchase/Lease, Replace Engine 1 (156)					1.00	1.00
	FIR 18-01	Fire Engine Purchase/Lease, Replace Engine 3 (161)					1.00	1.00
Total Fire			10,000.00	160,000.00	410,000.00	2,520,000.00	955,002.00	4,055,002.00
	GOB 23-05	Fire Department Training Tower storage garage					40,000.00	40,000.00
Total Fire Station BuildingWest							40,000.00	40,000.00
	GOB 27-05	Fire Station #2 Replacement of Boiler	22,000.00					22,000.00
	GOB 30-09	Fire Tower 5 year maintenance and repairs				40,400.00		40,400.00
Total Fire Station Building West			22,000.00			40,400.00		62,400.00
	GOB 25-07	Fire Station #1 Employee Bathroom Updates	25,188.00					25,188.00
Total Fire Station BuildingPlum St			25,188.00					25,188.00
	MRF-26-R02	Upgrade to MRF Operational Ventilation System	125,000.00					125,000.00
	MRF 23-R05	Primary Shredder	90,000.00				90,000.00	180,000.00
	MRF 23-R01	Eddy Current					150,000.00	150,000.00
	MRF 23-R06	Magnet		60,000.00	60,000.00			120,000.00
	MRF 24-01	MSW Trommel				500,000.00		500,000.00
	MRF 23-04	Conveyor Systems		300,000.00		500,000.00		800,000.00
	MRF 24-R08	Fire Suppression System	150,000.00	150,000.00				300,000.00
	MRF 24-R09	Industrial Vacuum	1.00					1.00
	MRF 21-02	Mobile Shredder			1,500,000.00			1,500,000.00
	MRF 10-R01	Front End Loader		320,000.00		320,000.00		640,000.00
Total Front End Separation			365,001.00	830,000.00	1,560,000.00	1,320,000.00	240,000.00	4,315,001.00
	AIR 05-R02	Skid steer Loader				65,000.00		65,000.00
	AIR 30-01	FBO Hangar Site Prep and Construction				1,100,000.00		1,100,000.00
	AIR 23-03	Security Gate				157,000.00		157,000.00
	AIR 09-R01	Blower for Tractor			15,000.00			15,000.00
	AIR 12-R02	72" Mower	30,000.00					30,000.00
	AIR 04-R01	Snow Maintenance Equipment Truck with Plow				350,000.00		350,000.00
	AIR 12-R01	Runway, GA Apron, Taxilane and Taxiway Crack Sealing					150,075.00	150,075.00
	AIR 13-R01	Building Repairs/Maintenance		30,000.00				30,000.00
Total General Airport Maintenance			30,000.00	30,000.00	15,000.00	1,672,000.00	150,075.00	1,897,075.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY DEPARTMENT**

Department	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	PARKS 29-02	Central Park Bandshell Rehabilitation		15,000.00	150,000.00			165,000.00
Total General Government				15,000.00	150,000.00			165,000.00
	PARK 29-R01	Mississippi National Well Replacements			55,000.00			55,000.00
	GOB 31-04	Mississippi National Clubhouse Exterior Window and Door Replacement					161,600.00	161,600.00
	GOB 30-12	Mississippi National Clubhouse Bathroom Renovations			55,550.00	339,360.00		394,910.00
	GOB 29-10	Mississippi National Clubhouse Elevator Modernization			188,880.00			188,880.00
Total Golf Courses					299,430.00	339,360.00	161,600.00	800,390.00
	GOB 30-16	GCHS DDC System Upgrades				32,643.00		32,643.00
	GOB 30-08	Historical Society Elevator Modernization				194,614.88		194,614.88
Total Goodhue Co Hist Society Bldg						227,257.88		227,257.88
	PARKS 28-03	Athletic Field Ice Rink Zamboni Shed Replacement		85,850.00				85,850.00
Total Ice Skating Rinks				85,850.00				85,850.00
	GOB 30-15	City Hall Annex DDC System Upgrades				30,600.00		30,600.00
	GOB 28-03	Annex - Carpet replacement, wall and ceiling re-painting based on renewal.		20,200.00	158,033.00			178,233.00
	GOB 26-02	Various projects related to ADA at City Hall Annex		105,600.00				105,600.00
Total Ignite Building				125,800.00	158,033.00	30,600.00		314,433.00
	WALK 15-R01	Sidewalk Rehab and Repair	151,500.00		151,500.00		151,500.00	454,500.00
Total Infill Sidewalks			151,500.00		151,500.00		151,500.00	454,500.00
	CS 13-R01	City Motor Pool Vehicles	50,000.00		50,000.00			100,000.00
	CS 20-01	Hoist Replacement				40,000.00		40,000.00
Total ISFEquipment Maintenance			50,000.00		50,000.00	40,000.00		140,000.00
	IT 23-R01	Wi-fi System Upgrade		80,000.00				80,000.00
	IT 21-R01	VMWare host Server Refresh					72,000.00	72,000.00
	IT 23-R02	Network Edge Switch Upgrades					60,000.00	60,000.00
Total ISFInformation Services				80,000.00			132,000.00	212,000.00
	PW 04-R01	Parking Ramp Repairs - LaGrange	8,000.00					8,000.00
Total Lagrange Ramp			8,000.00					8,000.00
	GOB 25-10	Library Replacement Book Shelving		85,000.00				85,000.00
Total Library				85,000.00				85,000.00
	GOB 30-10	Library Community Room Kitchette				15,150.00		15,150.00
	GOB 25-06	Library Study Room Remodel			1.00			1.00
	GOB 29-12	Library VCT flooring replacement			8,585.00			8,585.00
	GOB 29-11	Library Security Upgrades			12,120.00			12,120.00
	GOB 26-11	Library Public Bathroom Remodel	35,300.00					35,300.00
	GOB 26-04	Library ADA Transition Plan		72,045.00				72,045.00
Total Library Building			35,300.00	72,045.00	20,706.00	15,150.00		143,201.00
	MAR 24-R01	Mississippi River Dredging at Colvill				101,000.00		101,000.00
	MAR 16-R01	Dock Repair and/or Replacement	70,000.00		70,000.00		101,000.00	241,000.00
Total Marina			70,000.00		70,000.00	101,000.00	101,000.00	342,000.00
	PARKS 30-04	Pottery Pond Skate Park Replacement	290,000.00					290,000.00
	PARKS 30-R01	Re-Coat the Colvill Park Pickleball Courts				25,250.00		25,250.00
	PARKS 27-02	John Rich Park Veterans Memorial and ADA Access Improvemen		45,450.00				45,450.00
	PARKS 25-03	Jordan Court Improvements					472,100.00	472,100.00
Total Parks			290,000.00	45,450.00		25,250.00	472,100.00	832,800.00

CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY DEPARTMENT

Department	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	PARKS 27-03	Levee Road Water Reservoir Removal	-	50,000.00				50,000.00
	PARKS 05-R01	Playground Equipment: Neighborhood Parks	198,000.00	200,000.00	210,000.00	215,000.00	220,000.00	1,043,000.00
	PARKS 19-01	Various Repairs at LaGrange Park	-	743,552.00	663,914.00			1,407,466.00
	PARKS 18-R02	Fence Replacement	-	20,000.00	25,000.00			70,000.00
	PWE 09-R01	One Ton Utility Truck - PW Parks					95,000.00	95,000.00
	PWE 03-R02	Utility Turf Vehicle - PW Parks			28,000.00	28,000.00		56,000.00
	PWE 02-R02	4X4 Pickup - PW Parks		75,000.00		75,000.00	80,000.00	230,000.00
	PWE 14-R01	One Ton Dump Truck - PW Parks				90,000.00		90,000.00
	PWE 05-R04	4WD Tractor/Loader PW - CEM					75,000.00	75,000.00
	PWE 10-R03	Small Equipment Trailer - PW		20,000.00		20,000.00		40,000.00
	PWE 07-R01	Municipal Tractor With Broom - PW Parks	175,000.00					175,000.00
	PWE 02-R03	72" Riding Mower	25,000.00	30,000.00				55,000.00
	PWE 10-R02	Pickup 1/2 ton - PW Parks					50,000.00	50,000.00
	PWE 04-R03	10' Mower - PW Parks	110,000.00					110,000.00
	PWE 38-R01	48" Mower - PW Parks		18,000.00	18,000.00			36,000.00
Total Parks Capital Outlay			508,000.00	1,156,552.00	944,914.00	428,000.00	545,000.00	3,582,466.00
	POL 27-R03	Grappler Police Bumper	10,000.00					10,000.00
	POL 27-R02	Rifle Rated Plates (officers)	18,500.00					18,500.00
	POL 27-R01	Parking LPR camera	44,000.00					44,000.00
	POL 26-R04	Rifle Replacement				48,600.00		48,600.00
	POL 26-R03	Handgun Replacement			20,000.00			20,000.00
	POL 24-01	Public Safety Facility	10,490,293.01	6,009,707.01			5,500,000.00	22,000,000.02
	POL 17-R01	Automatic External Defibrillators					22,000.00	22,000.00
	POL 02-R01	Mobile Digital Computer Terminals for PSD Vehicles	11,500.00		40,000.00	40,000.00		91,500.00
	POL 16-R02	Tasers		74,000.00				74,000.00
	POL 16-R01	Squad Mobile Cameras and Body Camera equipment					65,000.00	65,000.00
	POL 02-R02	Replace Squads and Admin Vehicles	183,000.00	147,000.00	183,000.00	125,000.00	130,000.00	768,000.00
Total Police			10,757,293.01	6,230,707.01	243,000.00	213,600.00	5,717,000.00	23,161,600.02
	PORT 27-01	Red Wing Port Authority - Upper Harbor Bulkhead Rehabilitation	16,500.00	730,000.00				746,500.00
	PORT 23-01	Riverboat Docking and Levee Dock Protection Dolphin Cell					1,012,764.00	1,012,764.00
	PORT 22-04	River Channel Sediment Control - CPF# 441	2,777,500.00					2,777,500.00
Total Port Authority			2,794,000.00	730,000.00	-	-	1,012,764.00	4,536,764.00
	MRF 23-R03	Secondary Shredder	150,000.00	150,000.00				300,000.00
	MRF 24-07	Tip Floor & Push Wall Maintenance					500,000.00	500,000.00
	MRF 23-R02	Disk Screen					1.00	1.00
	MRF 19-R02	Semi Tractor			200,000.00		200,000.00	400,000.00
	MRF 19-R03	Walking Floor Trailer				150,000.00		150,000.00
Total Processed Fuel Operations			150,000.00	150,000.00	200,000.00	150,000.00	700,001.00	1,350,001.00
	GOB 30-17	5 year Sprinkle Inspections for Various Facilities				8,000.00		8,000.00
	GOB 27-R01	Public Works Garage Fan Replacements	55,000.00					55,000.00
	GOB 27-07	Facility Access Control Replacement	25,000.00	25,000.00	25,000.00			75,000.00
	PARKS 26-06	Columbaria expansion at Oakwood Cemetery	-	20,200.00		90,900.00	20,200.00	131,300.00
	GOB 31-02	Replacement of all overhead doors at Fire Station 1					115,000.00	115,000.00
	GOB 30-07	Public Works interior re-paint				60,000.00		60,000.00
	GOB 30-03	Replace HVAC equipment including boilers at the Sheldon Theatre				50,000.00	250,000.00	300,000.00
	GOB 30-02	Re-paint and replace flooring at GCHS				15,000.00	120,000.00	135,000.00
	GOB 29-09	GCHS Building Renovate Restrooms			50,500.00	252,500.00		303,000.00
	GOB 29-07	FD Station 1 - Replace carpet & vinyl include re-painting living and office spaces.			166,650.00			166,650.00
	PWE 03-R01	Aerial Lift Truck - PW				120,000.00		120,000.00
	PWE 16-R03	Patch Unit					80,000.00	80,000.00
Total Public Works			80,000.00	45,200.00	242,150.00	596,400.00	585,200.00	1,548,950.00
Total Public Works	GOB 29-05	Replacement of electrical service at GCHS	-	-	50,000.00	375,000.00	-	425,000.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY DEPARTMENT**

Department	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	GOB 29-13	PW Wash Bay Roof Replacement				126,150.00		126,150.00
	GOB 28-04	Public Works Bldg. Tyler Road - Replace carpet and repaint throughout building.		25,250.00		242,400.00		267,650.00
	GOB 28-01	Replace Fire and Security Systems - Public Works Building Tyler Road North		50,000.00				50,000.00
	GOB 26-05	Public Works Building ADA Transition Plan		269,603.00				269,603.00
Total Public Works Building				344,853.00	368,550.00			713,403.00
	PW 23-01	4th Street Stairway Rebuild					351,480.00	351,480.00
	GOB 13-R01	Government Buildings - Minor	48,000.00	85,000.00	48,000.00	55,000.00	55,000.00	291,000.00
	PWE 04-R02	Tandem Dump Truck - PW			350,000.00			210,000.00
	PWE 04-R01	Single Axle Dump Truck - PW	125,000.00		280,000.00	285,000.00	290,000.00	980,000.00
	PWE 10-R01	Transitional Truck - PW & Solid Waste			250,000.00			250,000.00
	PWE 06-R01	One Ton Dump Truck - PW Streets		90,000.00				90,000.00
	PWE 12-R01	HVAC/Electrical/Plumber Service Vehicles - PW	70,000.00	70,000.00				140,000.00
	UW 11-R02	Pot Hole, Valve Turner				10,000.00		10,000.00
	PWE 05-R01	Skidsteer Loader - PW				75,000.00		75,000.00
	PWE 05-R02	2.5 Yard Loader - PW					320,000.00	320,000.00
	PW 26-01	Bridge Removal		60,000.00				60,000.00
Total Public Works Capital Outlay			243,000.00	305,000.00	928,000.00	425,000.00	1,226,480.00	3,127,480.00
	REF-26-R01	Refurbished Litter Vacuum for the collection of recyclable mater	30,000.00					30,000.00
	MRF 20-R01	Baler - Commodities	450,000.00					450,000.00
	REF 22-R01	Small Automated Packer Trucks		465,000.00				465,000.00
Total Recycling			480,000.00	465,000.00				945,000.00
	REF 15-R01	Transitional Truck Refuse & Sewer Fund	250,000.00					250,000.00
	REF 04-01	Refuse Rear Packer Vehicle - Collection				375,000.00		375,000.00
	REF 03-R01	Refuse/Recycling Large Automated Truck			520,000.00		550,000.00	1,070,000.00
Total Refuse Collection			250,000.00		520,000.00	375,000.00	550,000.00	1,695,000.00
	US 10-R01	Sewer Slip Lining	300,000.00	300,000.00	300,000.00	300,000.00		1,200,000.00
	US 05-R01	Replace Vehicles - Collection					95,000.00	95,000.00
	US 02-R02	Sewer Lift Station Pumping Station Repairs and Replacements	125,000.00	125,000.00	125,000.00	160,000.00	100,000.00	635,000.00
	US 02-R01	Annual Sewer Main Replacement	75,000.00	75,000.00	75,000.00	80,000.00		305,000.00
	US 10-R02	One Ton Truck with dump box Collection					100,000.00	100,000.00
	US 02-R03	Vactor Replacement				600,000.00		600,000.00
	US 32-01	Removal of old SB Foot reservoirs					25,000.00	25,000.00
Total Sanitary Sewer Collection			500,000.00	500,000.00	500,000.00	1,140,000.00	320,000.00	2,960,000.00
	US 07-R02	Replace Trucks/Equipment -Treatment Plant		65,000.00				65,000.00
	US 22-01	One Ton Dump Truck - Treatment				125,000.00		125,000.00
	US 04-R01	Generators					65,000.00	65,000.00
	US 23-R01	Replacement of obsolete VFD and PLC Wastewater and systemw	150,000.00					150,000.00
Total Sanitary Sewer Treatment			150,000.00	65,000.00		125,000.00	65,000.00	405,000.00
	US 09-R01	Skid Loader - Treatment Plant					75,000.00	75,000.00
	US 30-01	Upgrade of Wastewater Treatment Plant	7,190,000.00	7,500,000.00	7,500,000.00	135,000,000.00		157,190,000.00
Total Sewage Treatment Plants			7,190,000.00	7,500,000.00	7,500,000.00	135,000,000.00	75,000.00	157,265,000.00
	GOB 30-14	T.B. Sheldon Fire Curtain Replacement				75,750.00		75,750.00
	GOB 27-02	T.B.Sheldon Theater Elevator Modernization	178,143.80					178,143.80
	GOB 30-05	Sheldon Decorative Finishes Renewal				100,000.00	750,000.00	850,000.00
	GOB 27-01	Replace DDC system at SheldonTheater	132,272.00					132,272.00
Total Sheldon Building			310,415.80			175,750.00	750,000.00	1,236,165.80
	MRF-26-01	Industrial sweeper for use inside the MRF	20,000.00					20,000.00
	MRF 12-R01	Pickup Truck	50,000.00					50,000.00
Total Solid Waste			70,000.00					70,000.00
	WQJ 13-R02	Storm Water Tunnel and drainage ditch repairs	250,000.00		200,000.00			450,000.00
	WQJ 03-R01	Street Sweeper		325,000.00				325,000.00
	WQJ 13-R01	Storm Sewer distribution system repairs/extensions	100,000.00	100,000.00	100,000.00	100,000.00		400,000.00
Total Storm Water			350,000.00	425,000.00	300,000.00	100,000.00		1,175,000.00
	PW 25-02	OWM Lighting Replace/ Upgrade			606,000.00			606,000.00
Total Street Lighting					606,000.00			606,000.00

**CITY OF RED WING
2027 - 2031 PROPOSED 5-YEAR CIP
PROJECTS BY DEPARTMENT**

Department	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	PW 03-R01	Facilities and Entry Signs	40,000.00					90,000.00
	PWE 23-R01	Paint striping machine				10,000.00	50,000.00	10,000.00
Total Street Signage			40,000.00	-	-	10,000.00	50,000.00	100,000.00
	PW 27 - R01	Retaining wall repairs	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	250,000.00
	Roads 28 xx3	Broad St Railroad Crossing Improvements	150,000.00	1,275,000.00				1,425,000.00
	Roads 28 xx2	CSAH 1 & 66 Roundabout (Pioneer & Bench)	5,000.00	37,000.00				42,000.00
	Roads 27 xx2	Old Hwy 292 Reconstruction and MnDOT Turnback	266,000.00					266,000.00
	Roads 29xx1	2029 Alley Reconstruction Project			96,000.00			96,000.00
	Roads 2028 xx1	2028 Alley Reconstruction Project		99,000.00				99,000.00
	ROADS 29-03	Hwy 58 Phase 1: Pioneer Rd & Guernsey Ln RAB and trail				1,000,000.00	9,000,000.00	10,000,000.00
	ROADS 27-04	W Ave, W 7th St, College Ave, Central Ave - 5 way intersection	25,000.00		180,000.00	1,750,000.00		1,955,000.00
	ROADS 25-06	Sturgeon Lake Road Reconstruction and Wildlife Crossing Under	400,000.00	3,600,000.00			3,060,178.00	7,060,178.00
	ROADS 20-05	Levee Road Realignment CPF# 465					4,276,000.00	4,276,000.00
	ROADS 30-02	Alley - Between Main & 3rd St, Hill to Franklin St_CP# 499			5,000.00	57,000.00		62,000.00
	ROADS 15-R01	Street Reclamation and Recondition	2,018,000.00		2,018,000.00		656,500.00	4,692,500.00
Total Streets			2,914,000.00	5,061,000.00	2,349,000.00	2,857,000.00	17,042,678.00	30,223,678.00
	Roads 27-xx1	2027 Alley Reconstruction Project	93,000.00					93,000.00
Total Streets			93,000.00	-	-	-	-	93,000.00
	ROADS 30-01	2030 City Street Reconstruction Project - CPF #446			150,000.00	1,640,000.00		1,790,000.00
	ROADS 31-01	2031/2032 State Aid Street Reconstruction - 4th & Buch from W	100,000.00			400,000.00	2,627,500.00	3,127,500.00
	ROADS 28-01	2028 City Street Reconstruction Project - 6th, Hodgeman, Green,	235,000.00	2,587,000.00				2,822,000.00
	ROADS 27-01	2027 City Street Reconstruction Project - 8th, 16th, 17th, 18th, C	3,418,000.00					3,418,000.00
	ROADS 29-01	2029 City Street Reconstruction Project - Potter, 4th, 8th, Bluff - CP# 447		495,000.00	5,490,000.00			5,985,000.00
	PWE 02-R01	4X4 Pickup - PW Streets	65,000.00	65,000.00		65,000.00	70,000.00	265,000.00
	PWE 22-02	Self-propelled Paver			125,000.00			125,000.00
Total Streets			3,818,000.00	3,147,000.00	5,830,000.00	2,040,000.00	2,697,500.00	17,532,500.00
	GOB 31-03	Studebakers Ramp Main St Elevator Modernization					200,453.46	200,453.46
	GOB 28-06	Studebaker Ramp 3rd St Walkway Elevator Modernization	181,670.00					181,670.00
	PW 07-R01	Parking Ramp Repairs - Studebaker	8,000.00					8,000.00
Total Studebaker Ramp			189,670.00	-	-	-	200,453.46	390,123.46
	PARKS 27-04	Colvill Aquatic Center Ice Maker	5,500.00					5,500.00
	PARKS 27-R01	Colvill Aquatic Center Pool Vacuum	10,000.00					10,000.00
	PARKS 30-03	Colvill Aquatic Center Pump Replacement				13,130.00		13,130.00
	PARKS 29-01	Colvill Aquatic Center Security Cameras			30,300.00			30,300.00
	GOB 26-07	Colvill Aquatic Center ADA Transition Plan				133,683.00		133,683.00
	PARKS 23-R01	Aquatic Center Equipment Repair & Renewal				59,500.00		59,500.00
Total Swimming Pools			15,500.00	-	30,300.00	206,313.00	-	252,113.00
	TRAILS 27-05	Riverfront Trail - Levee Park to Barn Bluff	46,000.00					46,000.00
	TRAIL 18-02	Segment III-Riverfront Trail Barn Bluff/Colvill	60,000.00					60,000.00
	TRAILS 13-R01	Pavement Trail Rehabilitation	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	150,000.00
	TRAILS 27-01	Stens Dr - E. 5th St to E 7th St Trail Connector	363,358.00	61,364.00				424,722.00
Total Trails			499,358.00	91,364.00	30,000.00	30,000.00	30,000.00	680,722.00
	UW 11-R01	Water Main Extension/Main Cleaning/Replacement	100,000.00	475,000.00	125,000.00	125,000.00		825,000.00
	UW 05-R01	Vehicle Replacement - Distribution	50,000.00	50,000.00	110,000.00	110,000.00		320,000.00
	UWD 26-R01	Upgrade of radio read water meter units to Cellular based equip	200,000.00	100,000.00	100,000.00	100,000.00	100,000.00	600,000.00
Total Water Distribution			350,000.00	625,000.00	335,000.00	335,000.00	100,000.00	1,745,000.00
	UW 03-R01	Vehicle Replacement - Supply	95,000.00		90,000.00			185,000.00
	UW 09-R01	Well Inspections		50,000.00				50,000.00
	UW 23-R01	Replacement of obsolete VFD and PLC Water and system wide c	150,000.00					150,000.00
	UW 22-R01	Water Reservoir Maintenance	700,000.00	600,000.00	40,000.00	40,000.00		1,380,000.00
	UW 32-01	removal of old water tanks from SB Foot					25,000.00	25,000.00
	UWT 29-01	Replace Roof at Station 8 - Charlson Crest Booster Station			95,000.00			95,000.00
Total Water Supply			945,000.00	650,000.00	225,000.00	40,000.00	25,000.00	1,885,000.00

CITY OF RED WING
 2027 - 2031 PROPOSED 5-YEAR CIP
 PROJECTS BY DEPARTMENT

Department	Project Number	Request Title	2027	2028	2029	2030	2031	5-Year Total
	UW-28	Water Booster Station 6 Roof and Building Repairs		80,000.00				80,000.00
	UW-30	Rehabilitation of Water Booster Station 7				500,000.00		500,000.00
	UW-31	Utility Rate Study					30,000.00	30,000.00
	UW 29-01	Demolition of station 3 well house and reservoir			250,000.00			250,000.00
	UW 30-01	Replace filter media at Twin Bluff Water Plant				250,000.00		250,000.00
	UW 31-01	replace filter media at Charlson Crest Water Plant					250,000.00	250,000.00
Total Water Treatment Plants			-	80,000.00	250,000.00	750,000.00	280,000.00	1,360,000.00
Total Departments			40,012,843.81	29,876,510.01	26,121,155.00	154,682,226.68	36,565,711.15	287,258,446.65